

The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

Reg. U. S. Pat. Office

Volume 194 Number 6117

New York 7, N. Y., Monday, December 18, 1961

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

AMT Corp.—Common Offered—A. G. Becker & Co. Inc., Chicago, headed a group which offered on Dec. 11, 1961, 230,000 shares of this firm's stock at \$14 per share. The offering represented the first public distribution of the company's shares.

Of the total, 160,000 shares were sold by the company and 70,000 by an estate. The issue was all sold.

PROCEEDS—Most of the proceeds to the company will be added to working capital to carry receivables previously sold to a factor.

BUSINESS—The company of 1225 East Maple Road, Troy, Mich., makes scale model plastic automobiles sold in kit form for hobbyists and in assembled form to automobile manufacturers and dealers and retail toy outlets. The business was founded in 1946 by West H. Gallogly, who is president and principal stockholder.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,500,000 shs.	230,000 shs.
Class B common stock (\$1 par)	500,000 shs.	380,462 shs.
Purchase money mortgage notes		\$108,723

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

Shares	Shares
A. G. Becker & Co. Inc.	Mitchell, Hutchins & Co., Inc.
A. C. Allen & Co.	Inc.
Bache & Co.	Newburger & Co.
Baker, Simonds & Co. Inc.	Paine, Webber, Jackson & Curtis
J. Barth & Co.	3,000
William Blair & Co.	5,000
Curtis & Co.	3,000
Dittmar & Co. Inc.	Peters, Writer & Christensen, Inc.
Eastman Dillon, Union	Prescott & Co.
Securities & Co.	12,000
A. G. Edwards & Sons	3,000
First of Michigan Corp.	5,000
Fulton, Reid & Co. Inc.	5,000
Hayden, Storie & Co.	8,000
Hornblower & Weeks	12,000
Kalman & Co. Inc.	2,000
Lee Higginson Corp.	8,000
Lehman Brothers	12,000
MacNaughton	
Greenawald & Co.	2,000
Merrill, Turben & Co. Inc.	5,000
Zilka, Smither & Co. Inc.	2,000

Acrylic Optics Corp.—Files With SEC—

The corporation on Nov. 28, 1961 filed a "Reg. A" covering \$240,000 of 15-year 6% convertible subordinated debentures to be offered at par, and 40,000 common shares (par 10c) to be offered at \$1.25. The offering will be underwritten by A. D. Gilhard & Co., Inc., New York. Proceeds are to be used for expansion.

Acrylic of 1928 First National Bank, Detroit is engaged in the research, design and manufacture of contact lenses and accessories.

Addressograph-Multigraph Corp.—Acquisition—

The company has announced the purchase of the capital stock of A. B. Systema, with headquarters in Stockholm, which for 37 years has been the distributor of Addressograph-Multigraph products in Sweden. Amount of the cash consideration was not disclosed.

President J. Basil Ward stated, "This additional expansion of A-M's international operations is another forward step in our planning for continued growth abroad. Sweden, with its highly developed economic system, offers attractive marketing opportunities for business machines and supplies in the Addressograph-Multigraph and VariTyper family of products. We are confident A. B. Systema with its well organized staff, supplemented by management guidance by the parent company, will attain new higher levels of sales volume."

With this acquisition, A-M's international company-owned operations now total 20, including 16 subsidiaries and four branch offices. In addition, 79 dealers distribute company products in all other countries of the free world.—V. 194, p. 2661.

Advance Cable Systems Corp.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 55,000 common shares (par 10c) to be offered at \$4. through B. B. George Securities, Ltd., N. Y.

Proceeds are to be used for acquisition, debt repayment and working capital.

Advance of 12806 Bradley Ave., Sylmar, Calif. is engaged in the design, manufacture and installation of special type electronic cable systems and hardware.

Aeroquip Corp.—Second Half Results—

The corporation's sales and earnings in the second half of the 1961 fiscal year, which ended Sept. 30, 1961, were significantly ahead of the first six months, and operations during the initial weeks of the new fiscal year show an improvement over the comparable period of the year before, according to the company's annual report. "As soon as the nation's economy showed signs of recovery from the recent recession, Aeroquip's business promptly began to reflect this improvement."

For the six months ended Sept. 30, 1961, volume aggregated \$25,920,792 as compared to \$22,116,094 in the initial six months of the year. Volume in the second half also exceeded sales of \$23,413,369 in the comparable period of fiscal 1960.

Total net sales of \$48,036,886 in fiscal 1961 compared with \$52,325,461 the year before.

Before providing \$2,435,000 for U. S. and foreign income taxes, earnings were \$4,270,589. In the prior year, pre-tax earnings amounted to \$5,733,893 and income taxes totaled \$2,965,000.

In the year under review, second half net earnings amounted to \$1,319,242. This was more than two-and-a-half times the results of the first six months when net earnings were \$516,347.

Net earnings of \$1,835,589 for the entire 1961 fiscal year were equal to \$1.45 per share based on the 1,269,646 shares outstanding on Sept. 30, 1961. This compares with \$2,768,893 in fiscal 1960, equivalent to \$2.19 per share, based on 1,266,189 shares which takes into account the 2% stock dividend paid on Sept. 30, 1961.—V. 194, p. 417.

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Aircraft Properties, Ltd.—Bonds Sold Privately—Dec. 15, 1961 it was reported that this firm had sold privately \$2,500,000 of mortgage bonds due Oct. 10, 1986 through Dominick & Dominick, New York City.

Airport Package Service, Inc.—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2545.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$529,527	\$506,444
Railway oper. expenses	425,308	385,070
		3,764,064
		3,846,532

Net revenue from railway operations	\$104,219	\$121,374	\$867,223	\$1,138,293
Net ry. oper. income	20,722	34,634	179,214	343,415

—V. 194, p. 2113.

(A. J.) Aksman & Co., Inc.—Appointment—

Commercial Bank of North America, New York City, has been appointed transfer agent and registrar of the common stock of the corporation.—V. 194, p. 1713.

Alabama Great Southern RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$1,236,538	\$1,317,480
Railway oper. expenses	1,161,914	1,144,537
		11,604,932
		11,870,861

Net rev. from ry. ops.	\$74,624	\$172,943	\$827,943	\$1,142,789
Net ry. oper. income	*7,781	70,415	*433,348	*301,470

*Deficit.—V. 194, p. 2113.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$203,783	\$262,106
Railway oper. expenses	144,838	154,129
		2,209,185
		2,322,026

Net rev. from ry. ops.	\$58,945	\$107,977	\$724,661	\$722,912
Net ry. oper. income	4,005	31,924	66,562	90,935

—V. 194, p. 2113.

Alsie, Inc.—Annual Report—

The company has reported that earnings for the year ended Sept. 30, 1961, amounted to \$1,506,683, compared with \$1,602,537 a year ago. Sales were \$22,712,738, compared with \$23,041,045 in 1960. Jerome J. Kaufman, President, said that manufacturing operations

were more efficient and profitable in 1961 but that almost an additional \$1 million was spent on general sales and administrative expenses. These costs, he explained, resulted from the purchase of automated administrative equipment, the establishment of new factory depots and the expansion of the company's sales force. All these steps were taken to insure the continued growth of Alsie in 1962 and ensuing years, the President observed.

Earnings for 1961, Mr. Kaufman said, also reflected operating expenses incurred in starting up Alsie Acceptance Corp., a subsidiary for financing consumer purchase of Alsie, Inc. products. The subsidiary is currently operating favorably and is improving consumer paper for purchase at the rate of more than \$1 million per month, the President added.—V. 194, p. 1153.

American Data Machines, Inc.—Common Offered—Golkin, Bomback & Co., New York City, made the initial public sale of this firm's common stock through the offering of 150,000 shares, at \$4.50 per share.

PROCEEDS—Net proceeds from the financing will be used for payment of a promissory note due Dec. 31, 1961 issued in connection with the acquisition on July 25, 1961 of the assets (including machinery, inventory, patent applications, trademarks and customer lists) from American Electronics, Inc.; for repayment of a loan obtained for working capital purposes; research and development; promotion and advertising; engineering and new machine tools; current operating expenses, including direct labor; and purchase of raw materials and parts. The balance of the proceeds will be used for other corporate purposes.

BUSINESS—The company, of 7 Commercial St., Hicksville, Long Island, N. Y., produces peripheral data processing equipment which consists of machines designed to supplement centrally located business machines, tabulators, computers and punch card systems by expediting the production, accumulation, conversion and transmission of data from the field (or periphery) to the central system.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Non-interest-bearing promissory note due June 30, 1962	50,000	50,000
5% promissory note due Oct. 1, 1963	75,000	75,000
5% promissory note due Oct. 1, 1964	75,000	75,000
Common stock (par 10c)	1,600,000 shs.	327,500 shs.
Options to purchase common stock	6,000	6,000

UNDERWRITERS—The company has entered into an agreement pursuant to which the underwriters have made a firm commitment, subject to certain conditions contained in the underwriting agreement, to purchase 150,000 shares of common stock. The names of the underwriters and the number of shares which each such underwriter has agreed to purchase from the company, are as follows:

	Shares
Golkin, Bomback & Co.	86,000
Cohen, Simonson & Co.	35,000
Herzfeld & Stern	10,000
Drouin, Lampert & Co. Inc.	9,000
A. T. Brod & Co.	5,000
French & Crawford, Inc.	5,000

—V. 194, p. 841.

American Motors Corp.—Annual Report—

In announcing the corporation's sales and earnings for the fiscal year ended Sept. 30, George Romney, President, said today that a vigorous recovery of sales momentum characterized the final six months, following the sharp industry sales drop in the March quarter.

Mr. Romney reported the company in fiscal 1961 had net earnings of \$23,578,894, or \$1.31 per share, compared to \$48,243,361, or \$2.68 per share earned in the 1960 fiscal year.

Net sales for American Motors and its consolidated subsidiaries totaled \$875,723,798, compared with 1960 sales of \$1,057,716,447.

Mr. Romney cited these factors as accounting for lower fiscal year earnings: the downturn of general business activity earlier in the year, closer competitive pricing which made it necessary for the company to absorb higher labor and material costs, substantially greater outlays for tooling required to produce the new 1961 Rambler American and Ambassador models, accelerated write-offs of recent investments in expanded production facilities, more liberal owner warranty terms, and increased expenditures for sales stimulation at both the customer and dealer level.

American Security Co. of Bedford, Inc.—Tenders for Debentures—

The City Securities Corp., Indianapolis, Ind., will receive tenders for the sale to it of 5% sinking fund debentures, due Jan. 1, 1972 to an amount sufficient to exhaust the sum of \$15,132 at prices not to exceed 104% plus accrued interest to Jan. 1, 1962.—V. 190, p. 2337.

American Ship Building Co.—Reports Loss—

A labor dispute which continued through most of the first quarter combined with the usual seasonal slowdown to adversely affect sales and earnings of the company during the first quarter ended Sept. 30, 1961, of the current fiscal year, President E. Q. Sylvester reported. Revenues for the first quarter ended Sept. 30, 1961, amounted to \$3,998,997 compared with \$7,745,173 for the same period in 1960.

A net loss of \$335,555, equal to a loss of 58 cents a share, was sustained for the first quarter, compared with a net profit of \$40,989, equal to seven cents a share, for the first quarter a year ago.—V. 192, p. 1394.

American Trailer Rentals Co.—Securities Registered

This company of 1123 Delaware St., Denver, Colo., filed a registration statement with the SEC on Dec. 11, covering \$4,000,000 of Fleet Participation Contracts and \$2,000,000 of Trailer Investment Contracts, to be offered for public sale at from \$370 to \$1,080 per contract, depending on type. The offering will be made by company officers and salesmen whom the company may employ. The selling commission is 20% of the face amount of the contracts, aggregating \$1,200,000 if all are sold.

The business of the company is that of providing management, operational services and accounting for the owners of utility trailers in the renting of the trailers to the public for either local use or one-way trips throughout the U. S. The company does not own any trailers, but purchases the trailers for the owners, secures their

licensing, and places the trailers with one of its station operators for rental to the public under the name "American Trailers." Of the net proceeds from the sale of the contracts, \$3,900,000 will be applied to the purchase of trailers; and of the \$900,000 proceeds to the company, \$242,683 will be used to pay certain obligations, \$135,000 for cost of replacement and repair, \$100,000 for cost of transportation of trailers to the station operators, \$89,317 for working capital and administrative expenses, and the balance for certain other expenses. The Fleet Participation Contract provides that the trailer owners will participate in 35% of the monthly gross rental income of the fleet of trailers operated by the company after payment of fleet operational expenses, in the proportion which the cost of their Fleet Participation Contracts bears to total contracts sold. The Trailer Investment Contract provides that the trailer owner will be paid monthly 1 1/2% of the cost of his contract, such amount being payable irrespective of the rental income produced by the trailers. The purchase price of either contract includes the cost of the trailer, the 20% underwriting commission and proceeds to the company. Between the period of Jan. 1, 1959 to April 12, 1961, the company entered into trailer rental agreements relating to about 5,866 trailers and the trailer rental agreements had a total value of \$3,587,439.02. The prospectus states that none of these agreements were registered under the Securities Act of 1933, and the company may have a contingent liability (\$2,400,000 as of Sept. 30, 1961) with respect to a portion of such agreements.

In addition to certain indebtedness, the company has outstanding 438,000 shares of common stock, of which James H. Daly, President, and James W. Monsour, a director, own 23.1% and 10.2%, respectively, and management officials as a group 45.9%. Mr. Daly also owns five-year options to purchase 30,000 shares at 50 cents per share. DeMar, Inc., which has exclusive right to manufacture trailers for the company, has an option for an indeterminate time to purchase 50,000 shares at \$1 per share; and Hammond Brothers, a partnership composed of Clark E. Hammond, Secretary, and his brother, own a five-year option to purchase 45,000 shares at 50 cents per share. According to the prospectus, the company suffered net losses for the years ended Sept. 30, 1959, 1960, and 1961 (\$238,486). As of June 30, 1961, the company was committed to the payment to trailer owners

for the ensuing year ending June 30, 1962, in the amount of \$894,457.43.

Ann Arbor RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$756,503	\$770,162	\$6,672,443	\$6,994,786
Railway oper. expenses	629,996	611,903	5,636,235	6,066,550
Net revenue from railway operations	\$126,507	\$158,259	\$1,036,208	\$928,236
Net ry. oper. income	53,129	93,471	410,580	193,275

—V. 194, p. 2113.

Arnav Industries, Inc.—Notes Sold Privately—Dec. 11, it was reported that this company had sold privately through Gianis & Co. Inc., New York City, \$125,000 of its 6% convertible subordinated notes due Nov. 14, 1971.

Associated Products, Inc.—Appointment—

Irving Trust Co., New York City, has been appointed sole transfer agent of the common stock, of the corporation.—V. 194, p. 2329.

Associates Investment Co.—Merger Approved—

The shareholders of this South Bend, Ind., company and Securities Acceptance Corp., Omaha, Neb., met Nov. 22 in special meetings in South Bend and Omaha, respectively, and approved merger plans for the two companies.

Plans for the merger were originally announced by O. C. Grummett, Jr., Associates Board Chairman and Clarence L. Landen, President of Securities, on Oct. 17, 1961, and were approved by the boards of directors of both Associates and Securities on Oct. 30, 1961.

The merger would be effected through an exchange of one share of Associates Investment common stock for each six shares of the common stock of Securities Acceptance. Securities has 2,251,017 shares of common stock outstanding. The plan further provides for the retirement,

prior to the effective time of the merger, of Securities Acceptance preferred stock.—V. 194, p. 2219.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$2,850,645	\$2,315,930	\$20,552,171	\$18,946,529
Railway oper. expenses	40,365,370	39,664,406	388,304,692	402,923,765
Net rev. from ry. ops.	12,485,275	12,651,524	113,247,479	109,022,764
Net ry. oper. income	4,862,599	4,079,433	38,491,821	35,575,770

—V. 194, p. 2113.

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Oct. 31—	1956—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$342,169	\$301,499	\$3,056,097	\$3,003,273
Railway operating exps.	172,728	167,235	1,620,815	1,663,230
Net rev. from ry. ops.	\$169,441	\$134,264	\$1,435,282	\$1,340,043
Net ry. oper. income	47,403	36,440	392,722	370,628

—V. 194, p. 2113.

Atlanta & West Point RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$314,027	\$306,761	\$2,970,787	\$3,075,665
Railway oper. expenses	254,759	258,759	2,468,860	2,606,148
Net rev. from ry. ops.	\$59,268	\$48,002	\$481,927	\$469,517
Net ry. oper. income	12,735	\$5,709	25,765	18,685

*Deficit.—V. 194, p. 2113.

Atlantic Coast Line RR. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., New York City, and associates, offered publicly on Dec. 13, \$5,490,000 of this firm's 4 1/4% equipment trust certificates, series N,

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Commanding the capital market's attention this week will be the negotiated \$155 million Florida Turnpike 40-year term flotation led by Dillon, Read & Co. The remaining 12 major tax-exempt offerings which are up for bids this week, total \$25,538,000. Richmond, Va. will offer a \$7.8 million issue on Wednesday (Dec. 20) and Santa Ana Unified S. D., Calif. has \$4 million scheduled for tomorrow.

In an otherwise dull financing week, compared to last week when, among other things, Commonwealth Edison Co.'s 50-year debentures ran head on into higher yield pressures that developed markedly (4.65% yield for the Aa debenture), these noteworthy larger corporates are being groomed to appear between today and Friday. On Wednesday (Dec. 20) Blyth & Co., Inc., expects to bring out 210,000 shares of NALLEY'S INC. common (filed Oct. 9); F. Eberstadt & Co., and White, Weld, & Co. have similar flotation plans for their secondary offering of 57,396 shares of JAMES TALCOTT, INC. common (filed Nov. 17).

Either tomorrow or Wednesday, Eastman Dillon, Union Securities & Co. intend to unveil 240,000 shares of SWIFT HOMES, INC. common (filed Sept. 15). The largest corporate issue tentatively set for Thursday (Dec. 21) is the \$2 million 6% subordinated sinking fund debentures and 400,000 shares common stock in 200,000 units of EXECUTIVE HOUSE INC. (filed Aug. 29) under the joint underwriting of Bear, Stearns & Co., and Straus, Blosser & McDowell.

FOUR-WEEK FLOAT DECLINES BUT TOTAL BACKLOG REFLECTS NEW ISSUE FILING STRENGTH

Whether the sudden lift to the upward yield trend will cause proposed registered bond flotations to cancel out or not—particularly when the price of stocks is even more favorable as new financing medium—the fact is that the total backlog at this writing is twice as large as last year's. Moreover, it reveals but slight attrition compared to last week. The stronger category in the backlog is the announced equity financing registration. Municipals in the total and the four-week float are down and the flotation of the Florida Turnpike issue will make mince meat out of the totals next week unless substantial tax-exempt replacements occur. Corporate registrations can be expected to rise significantly this month to escape SEC's audited financial statement requirements. The tables below should show the contrasts in the dollar volume between this and last week's figures and last year's comparable projections.

FOUR-WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both
Dec. 18-Dec. 22	\$5,279,999	\$59,295,000	\$64,574,999	\$180,538,000	\$245,112,999
Dec. 26-Dec. 30	4,475,800	39,740,850	44,216,650	8,450,000	52,666,650
Jan. 2-Jan. 6	11,745,000	16,898,000	28,643,000	51,225,000	79,868,000
Jan. 9-Jan. 13	63,600,000	53,666,700	117,266,700	91,769,972	209,036,672
Total	\$85,100,999	\$169,600,550	\$254,701,549	\$331,982,972	\$586,684,521
Last week's data	\$117,065,800	\$227,565,800	\$344,631,600	\$378,520,000	\$723,151,600
Dec. 15, 1960	\$79,129,400	\$50,059,000	\$129,188,400	\$201,620,000	\$330,808,400

* \$1 million or more. Excludes the authorized \$50 million New York Port Auth. consolidated revenue bonds expected after Jan. 1 with the actual amount to be offered for bidding still undetermined as of this writing.
ADD: \$6 million Clark Co., Nev., School District bonds to the fourth week above.

TOTAL FORMAL BACKLOG

	This Week	Last Week	Dec. 15, 1960
Corp. bonds with dates	\$199,583,799 (46)	\$297,548,800 (26)	\$257,618,900
Corp. bonds without dates	219,595,900 (34)	195,490,000 (35)	137,545,300
Total bonds	\$419,179,699 (80)	\$493,038,800 (61)	\$395,164,200
Corp. stocks with dates	\$200,048,550 (120)	\$247,588,300 (158)	\$68,774,000
Corp. stocks without dates	699,386,750 (456)	641,205,100 (466)	208,343,220
Total stocks	\$899,435,300 (556)	\$888,793,400 (624)	\$277,117,220
Total corporates	\$1,318,614,999	\$1,381,832,200 (685)	\$672,281,420
Total municipals with dates	\$534,287,972 (62)	\$636,755,000 (79)	\$398,860,000

Data in parentheses denote number of issues.

*Includes 53 issues \$300,000 or less with tentative sales dates and 135 of those smaller issues with unassigned dates; and one \$1 million preferred with date and three preferreds amounting to \$18.8 million without dates.

CURRENT YIELD TREND AND FUTURE DEBT FINANCING

Generally corporations do not find it difficult to borrow long-term until the business cycle is well advanced. Usually their corporate savings (depreciation, depletion and retained earnings) meet most of their needs until then. The current economic revival

is definitely under way. Chairman Wm. McC. Martin of the Federal Reserve stated last Dec. 13 at a press conference on the occasion of receiving the 13th annual Wm. Penn award from the Philadelphia Chamber of Commerce, that last month's physical production rose to an historic high of at least 114% of the 1957 average. This, Mr. Martin added, indicates we have passed from a recovery to an expansion stage.

Incongruously enough, while last week's Federal Funds hovered without takers at one-half per cent at times, the number of government bonds yielding 4% or more rose in number from 15 two weeks ago to 18, as of Dec. 13, and at an overall higher yield level. The 2 1/2s of 1972-67 yielded 4.18% and topped the 3 1/2s of 1990 and 1998 which ranged from 4.15 to 4.12%. The next day, Dec. 14, government bonds rose for the first time in the week. With Federal debt monetization more than offsetting the gold outflow and the increase in currency in circulation, one might surmise that yields would not have behaved the way they did last week. The discernible upward trend of the past several weeks took on some acceleration and may stifle bond financing usually accompanying the business expansion. It may be that the higher than usual yields for a recession have created too high a base, and thus, left little room for maneuvering.

Apparently we are at a transitional point where recovery is being succeeded by expansion. Moreover, we are still afflicted with no change in the Fed's credit largess. Nevertheless, market pressures have made the slowly rising yield level jump. The Dow-Jones average is at a historic high, price-dividend ratio adds up to a still lower yield, and the price/earnings ratio is at a still higher level despite the increase in profits. Equity financing for corporations is becoming more profitable than before. In addition, the Fed's action allowing higher interest payments by banks has at this stage of the business cycle, served to bear down on bond prices and drive the yield up. No one appears to be concerned with whether or not the banks will be able to shift their portfolios into still higher investment earnings in order to pay the interest they are now allowed to advertise. Banks, for example, are reportedly seeking tax-exempts of ten and longer years maturity for the higher yields. How far the banking authorities will allow commercial banks to lock themselves up in longer-term maturities before they believe demand deposits may be adversely affected is a question which will not be answered until the in-flow of time and savings deposits is measured. These deposits may provide sufficient funds for longer-term investments to meet the higher interest payments allowed without damaging bank earnings rate on capital or jeopardizing demand deposits' liquidity.

Last week the Fed shifted slightly out of bills (\$205 million) and helped fuel the higher yields in short-terms. In turn, it increased its purchase of government notes and bonds (\$54 million). All told, the Fed's portfolio of governments declined \$144 million compared to last week (though the weekly average change was an increase of \$60 million) but it is \$1,906 million more than last year's date. The week to week decline in gold certificates was \$54 million (the week's average decline was \$14 million), and the year to year decline was \$1,021 million.

FEDERAL RESERVE'S PORTFOLIO

(Millions of Dollars)

	Dec. 13, '61	Dec. 6, '61	Dec. 14, '60
Gold Certificates	\$16,653	\$16,707	\$17,674
U. S. Governments	29,259	29,403	27,353

The race between declining gold stock and increasing public debt monetization seems more dangerous than that of "hot-rodders" racing with their eyes closed. The Fed's eyes are wide open and yet no evidence of concern about the outcome is discernible. One should think that Mr. Martin's conclusions about the turn of business cycle and the obviousness of the yield trend would lead him and the other Governors in the direction of substituting monetization of advances and commercial paper for government securities. At the least, the time has come for the Federal Reserve to whittle down its phenomenal historic record high ownership of government bonds. Its "nudging" fight against higher bonds yields has not succeeded. A shift on its part most likely will not affect the direction of bond yields.

LARGER ISSUES AHEAD

The larger corporate and municipal issues in the weeks ahead are as follows: Week of Dec. 26-29: One million shares of SIERRA CAPITAL CO., capital; \$10 million WORLDWIDE FUND LTD., common; and in municipals—There are no large issues scheduled for this week.

Week of Jan. 2-6: \$5 million in debentures of HARTFIELD STORES, INC.; 36,000 units of COMMUNITY CHARGE PLAN; 200,000 of SEL-REX CORP., common; and in municipals—\$25 million PUERTO RICO (COMMONWEALTH OF); \$13 million GEORGIA RURAL ROADS AUTH., GA.; \$6 million GEORGIA STATE OFFICE BLDG. AUTH., GA.

Week of Jan. 8-13: 147,000 shares of CITIZENS LIFE INSURANCE CO. OF NEW YORK, common; 91,000 shares of CAMPBELL SOUP CO., capital; \$6,375,000 MUNICIPAL INVESTMENT TRUST FUND, PA., series, ints.; \$60 million in bonds of NEW YORK TELEPHONE CO.; \$5 million of PUERTO RICO CAPITAL CORP., common; and in municipals—\$6,950,000 FLINT, MICH.; \$30 million EAST BAY MUN. UTIL. DIST., CALIF.; \$13,150,000 MONTGOMERY COUNTY, MD.; \$8,152,972 NEW MEXICO (STATE OF); \$20 million SAN JOSE, CALIF.

December 14, 1961.

due Jan. 1, 1963 to 1977, inclusive. The certificates represent the first installment of a proposed issue of \$9,645,000.

The certificates were priced to yield from 3.50% to 4.60%, according to maturity. They were won by Halsey at competitive bidding Dec. 12 on a bid of 98.21 for a 4 1/4% coupon. Salomon Brothers & Hutzler bid 98.043, also for a 4 1/4% coupon.

The entire issue of certificates will be secured by a total of 700 box cars of various types, and 300 covered hopper cars, estimated to cost \$12,134,233.

Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	14,207,859	12,851,542
Railway oper. expenses	10,339,711	10,532,315
Net rev. from ry. ops.	3,868,148	2,319,227
Net ry. oper. income	1,267,894	731,917

Atlas Hotels, Inc.—Files With SEC—

The corporation on Nov. 28, 1961 filed a "Reg. A" covering 30,000 common shares (no par) to be offered at \$10. through J. A. Hozie & Co., Salt Lake City. Proceeds are to be used for working capital. Atlas of 500 Hotel Circle, San Diego, is engaged in the management of motor hotels.

Automatic Cafeterias for Industry, Inc.—1st Half Results

The company, of Westbury, N. Y., reported sharp gains in sales and income for the first half of fiscal 1962 over its full year's performance in fiscal 1961.

Net income for the six-month period ended Aug. 31, 1961 was \$23,665 on net sales of \$361,227. This compared with a net income of \$5,921 on net sales of \$500,350 for the 12 months ended Feb. 28, 1961. Meyer Blinder, the vending machine operator's President, explained that record earnings include pre-tax profits from a non-recurring capital gain of \$25,000. However, he pointed out that earnings from the company's operations were at an all-time high.

Mr. Blinder said that the company's expanded operation, firmed up during the past six-month period, has resulted in Automatic Cafeterias presently performing at the million dollar level in annual rate of sales. Since the beginning of fiscal 1962, two Manhattan restaurants—The Madison and The Chit Chat—were acquired. Both are income producers and also serve as commissaries for the company's catering service and expanded vending machine operation.—V. 192, p. 698.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	33,774,356	33,655,398
Railway oper. expenses	26,083,422	25,873,520
Net revenue from railway operations	7,690,934	7,781,878
Net ry. oper. income	1,495,979	2,785,987

B. S. F. Co. — Debentures Offered — Pursuant to a Dec. 7, 1961 prospectus, the company offered publicly at par, without underwriting, \$2,500,000 of its 5 1/4% convertible subordinated debentures due Dec. 1, 1969. Net proceeds will be used for the repayment of loans and for possible acquisitions.

BUSINESS—The company was incorporated on Aug. 10, 1955, under the laws of Delaware. Its principal executive office is located at 818 Market Street, Wilmington, Del.

The company is not an operating company but has direct and indirect interests in a number of affiliated companies engaging in various industrial and financial businesses. It owns approximately 28% of the outstanding common stock of The American Hardware Corp., a hardware manufacturer, all of the outstanding capital stock of New York Factors, Inc., a factoring company, and approximately 2% of the outstanding common stock and approximately 5% of the outstanding series A cumulative preferred stock of United Industrial Corp., a manufacturer of various industrial products. American Hardware owns approximately 67% of the outstanding common stock of The Hill Corporation, which through subsidiaries manufactures and distributes commercial refrigeration equipment, and approximately 67% of the outstanding common stock of Savage Arms Corp., a manufacturer and distributor of firearms and a distributor of lawn mowers. On Feb. 3, 1961 shares of common stock of Savage were distributed by Hill pro rata to stockholders of Hill.

The company is the surviving corporation of a merger of B. S. F. Co., a Pennsylvania corporation, into B. S. F. Co., a Delaware corporation, on Sept. 30, 1955. The aforesaid Pennsylvania corporation, under its previous name, Birdsboro Steel Foundry & Machine Co., had been engaged in business as a steel foundry and machine manufacturer until December, 1954, when its operating assets were sold. Since that time, the company and its predecessor have engaged in acquiring controlling interests in various enterprises.

The company was a regulated closed-end investment company under the Investment Company Act of 1940 from Aug. 10, 1955 to Oct. 16, 1956, when it was exempted from the registration and regulatory provisions of that Act by the SEC.

It is the company's policy to play an active role in the management of controlled corporations without disturbing internal relationships. It places certain of its officers and directors on the board of directors of such corporations and assists them in developing new business opportunities for such corporations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

B. S. F. Company:	Authorized	Outstanding
Sundry indebtedness	\$4,535,600	\$4,035,600
5 1/4% convertible subord. debentures		2,500,000
Capital stock (66 2/3 cents par)	1,500,000 shs.	1,016,269 shs.
Warrants for capital stock	143,079 wts.	142,736 wts.
New York Factors, Inc.:		
Sundry indebtedness	4,500,945	4,500,945
The American Hardware Corporation & Consolidated subsidiaries:		
4 1/2% promissory note due Dec. 1965	375,000	356,250
Promissory notes due Dec. 1965	10,000,000	9,500,000
Common stock (\$12.50 par)	2,000,000 shs.	1,043,916 shs.
The Hill Corporation and subsidiaries:		
6% mortgage payable due Dec. 29, 1961	1,000,000	1,000,000
5 1/4% promissory note due Mar. 1965	1,000,000	700,000
5 1/4% note due March 1966	500,000	450,000
Liability (due after one year) arising out of rentals prepaid on products leased		327,250
Sundry indebtedness	550,559	550,559
Common stock (\$5 par)	1,000,000 shs.	767,234 shs.
Savage Arms Corporation & Subsidiary:		
Sundry indebtedness	3,050,000	3,050,000
Common stock (\$1 stated value)	1,000,000 shs.	767,234 shs.

Exchange Offer—The company is offering to exchange up to 260,189 shares of its capital stock for not less than 326,000 shares of Tonopah Mining Co. of Nevada on the basis of one share for each 2.75 Tonopah shares. The

offer expires Jan. 5, 1962, unless extended by the company. Philadelphia National Bank, Broad and Chestnut Sts., Philadelphia, is the exchange agent.—V. 194, p. 111.

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$765,353	\$898,053
Railway oper. expenses	837,124	825,669
Net rev. from ry. ops.	*\$71,771	\$72,384
Net ry. oper. income	7,335	7,037

*Deficit.—V. 194, p. 2113.

Beech Aircraft Corp.—Annual Report—

The corporation has reported 1961 fiscal sales of \$72,019,890 of which approximately 60% were sales of Beechcraft's business and commercial aircraft products and 40% were sales of military aerospace products.

Taxes levied on the company totaled \$3,932,196. Net earnings, after taxes on income, totaled \$2,562,102. Dividends paid totaled \$1,577,643. At fiscal year-end, shares outstanding totaled 2,719,819. The quarterly dividend rate of 15 cents per share in fiscal 1961 was an increase of over 12% above the dividend rate during fiscal 1960. A 2% stock dividend declared on Oct. 10, 1961, was paid Nov. 29, 1961.

Stockholders' equity as of Sept. 30, 1961, totaled \$30,949,450. This net worth compares with 1960's \$29,758,826, 1959's \$25,997,154, 1958's \$23,069,084, and 1957's \$17,648,501. Working capital as of Sept. 30, 1961, totaled \$27,175,110. This new high compares with 1960's \$26,507,086, 1959's \$22,811,175, 1958's \$20,047,953, and 1957's \$14,246,557.

Beechcraft's annual stockholders meeting will be held on Thursday, Dec. 21, 1961, in the general offices of Beech Aircraft in Wichita, Kan.—V. 194, p. 315.

Blackman-Uhler Chemical Co.—Files With SEC—

The company on Dec. 5, 1961 filed a "Reg. A" covering 5,600 common shares (par \$1) to be offered at \$8.875 through Dargan & Co., Spartanburg, S. C.

Proceeds will go to selling stockholders. Blackman-Uhler of Spartanburg, S. C., is engaged in the manufacture of naphthols, pigments, tints and intermediates.

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$5,756,958	\$5,682,102
Railway oper. expenses	4,162,469	4,230,852
Net rev. from ry. ops.	\$1,594,489	\$1,451,250
Net ry. oper. income	544,889	394,138

—V. 194, p. 2115.

Brentwood Financial Corp.—Common Registered—

This company of 12001 San Vicente Blvd., Los Angeles, filed a registration statement with the SEC on Dec. 13 covering 150,000 shares of common stock, of which 30,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment. The company was organized under Delaware law in November 1961. It has acquired all of the outstanding guarantee stock of Brentwood Savings & Loan Association (a surviving corporation of a merger in November 1961 of Brentwood Savings & Loan Association into Monrovia Mutual Savings & Loan Association), which has been engaged in the savings and loan business in and around Monrovia, Calif., and, in connection therewith an escrow business. The company, through two subsidiaries which it proposes to acquire, will conduct an insurance agency business to assist the Association in making fire and other insurance available to its borrowers and a trustee business under which it will act as trustee under trust deeds securing loans made by the Association. Of the net proceeds from the company's sale of additional stock, up to \$40,000 will be used to acquire the two proposed subsidiaries, Monrovia Investment Corp. and Brentwood Investment Corp., and the balance for expansion of the direct operations of the company and the acquisition of other businesses of a related nature.

The company has outstanding 1,200,000 shares of common stock, of which Jack J. Spitzer, President, owns 140,400 shares and management officials as a group 603,946 shares. Spitzer and W. K. Glick, Board Chairman, received 140,400 and 99,622 shares, respectively, in exchange for their respective holdings in the Association. The list of selling stockholders and amounts proposed to be sold by each are to be supplied by amendment.

Brown-Forman Distillers Corp.—Six Months' Report—

A report filed by the company with the SEC, showed consolidated net sales of \$57,439,467 and earnings after taxes of \$3,320,537 for the first six months period, May 1-Oct. 31, 1961, of the company's present fiscal year, as compared to consolidated net sales of \$52,299,997 and earnings after taxes of \$2,450,455 for the same period of the previous fiscal year.

Geo. Garvin Brown, President of Brown-Forman, said: "Sales in the month of October were abnormally high because of extremely heavy shipments in anticipation of a strike (which has not materialized at this time). A substantial part of the increased profit in the first six months of the fiscal year resulted from these unusually large October shipments. In the last six months of the fiscal year sales and earnings will be reduced to the extent that October shipments were greater than normal."

The company report showed that consolidated net income for the first six months of the fiscal year was equivalent to \$0.88 per share. This compares to \$0.63 per share for the same period in the previous fiscal year.—V. 191, p. 4.

Burnell & Co., Inc.—First Half Results—

Consolidated sales of this Pelham, N. Y. company, a major independent manufacturer of electronic filter networks, delay lines and related components, totaled \$1,542,715 in the fiscal first-half ended Sept. 30, 1961. Norman Burnell, President, reported. Unusual expenses in connection with revamping of the company's Gray & Kuhn, Inc., division, the acquisition and start-up of the GLP Electronics, Inc., division and establishment of the Guillemain Research Laboratory resulted in a deficit of \$56,949, he said.

Mr. Burnell said, however, that the second half, which started with a backlog of about \$900,000, was expected to be profitable. GLP, which produces subminiature tantalum capacitors, and Gray & Kuhn, manufacturer of delay lines, "should both operate profitably for the remainder of the year and make their contribution to our sales and earnings," he said.—V. 194, p. 1380.

California Interstate Telephone Co.—Reports Gains—

The Victorville, Calif. company continued to record substantial gains in revenue and in net earnings in the quarter ended Sept. 30, 1961. Aided by an increase of nearly 24% in revenues, the company raised net income for the period to \$267,778. This is equal after preferred requirements to 35 cents per share on 638,001 average common shares outstanding during the quarter.

The showing compares with the net income of \$174,942—25 cents a share on 632,158 average common shares after preferred dividend requirements—reported for the corresponding 1960 period.

For the 12 months ended Sept. 30, last, net income amounted to \$1,135,732, or the equivalent of \$1.61 per share on 635,022 average common shares. This bettered considerably the net income of \$401,070

—51 cents a share on 628,754 average common shares—earned in the preceding 12 months.—V. 191, p. 2515.

Campbell Water Co.—Files With SEC—

The company on Nov. 27, 1961 filed a "Reg. A" covering 2,800 common shares (par \$25) to be offered at \$35, without underwriting. Proceeds are to be used for new wells and working capital. The company of 346 E. Campbell Ave., Campbell, Calif., is a public utility engaged in supplying water in and around Campbell, Calif.—V. 191, p. 1107.

Canadian Pacific Lines in Maine—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$273,950	\$386,885
Railway oper. expenses	407,059	342,563
Net rev. from ry. ops.	*\$133,109	\$44,322
Net railway oper. inc.	*\$228,634	\$57,543

*Deficit.—V. 194, p. 2115.

Cap & Gown Co.—Class A Common Offered—Kidder, Peabody & Co., Inc., New York City and associates on Dec. 14 offered publicly 192,400 shares of this firm's class A common stock.

The group offered 170,900 shares publicly at \$16.75 and 21,500 to Cap & Gown employees, general counsel and Profit Sharing Trust at \$15.45 per share. The issue was oversubscribed.

BUSINESS—Cap & Gown, which makes, rents and sells graduation caps and gowns and choir robes, sold 125,500 of the class A shares and seven stockholders the rest.

The company estimates that better than 95% of public and private high schools hold graduations in which the graduates wear caps and gowns—and, during the 1960-61 school year, some 30% of all high school graduates (569,099) wore caps and gowns rented from the company.

Cap & Gown gross income in the year ended July 31, 1961, was \$5,922,620 compared with \$5,581,383 the year before. Net income available to common stockholders in the 1961 period was \$499,464, equal to 83 cents a common share, compared with \$402,700, or 67 cents.

PROCEEDS—The company, headquartered in Champaign, Ill., will use \$220,000 of the proceeds to help build an addition to its main plant, \$75,000 for a parking lot, and will add the rest to general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% promissory note, due July 1, 1971	\$1,100,000	\$1,000,000
6 1/2% debentures due 1973	100,000	100,000
Class A common stock (\$1 par)	1,000,000 shs.	305,500 shs.
Class B common stock (\$1 par)	500,000 shs.	420,000 shs.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement with the company and the selling stockholders, each of the underwriters have severally agreed to purchase from the company and the selling stockholders the number of shares of class A stock set opposite its name below:

Shares	Shares
Kidder, Peabody & Co., Inc.	5,065
40,975	G. H. Walker & Co., Inc.
11,260	Barret, Fitch, North & Co., Inc.
11,260	3,380
11,260	Blunt Ellis & Simmons
11,260	3,380
8,440	Crutenden, Podesta & Co.
8,440	3,380
8,440	Clement A. Evans & Co., Inc.
8,440	3,380
8,440	First Securities Co. of Chicago
8,440	3,380
8,440	Loewi & Co., Inc.
8,440	3,380
5,065	Pacific Northwest Co.
5,065	3,380
5,065	Piper, Jaffray & Hopwood
5,065	3,380
5,065	Rauscher, Pierce & Co., Inc.
5,065	3,380

—V. 194, p. 1275.

Capital for Technical Industries, Inc.—Makes Initial Investments—

The company has completed arrangements for the commitment of \$1,320,000 in debentures, notes and common stock to four electronics and technical firms, Ernst H. Plesset, president and chairman reported. These are the initial investments for CapTech, a Los Angeles based small business investment company licensed under the Small Business Investment Act. Dr. Plesset stated that arrangements for investments in several other companies were nearing completion and would be announced shortly.

The four companies selected by CapTech and its investment commitments are as follows:

Tasker Instruments Corp., Van Nuys, Calif., designer and producer of air traffic control equipment and similar systems. CapTech will purchase \$400,000 of 10 year subordinated convertible debentures, and will provide \$200,000 in a five year loan. Both debentures and the loans bear a 6 1/2% annual interest rate. Conversion of the debentures would give CapTech 33 1/2% of the common stock then outstanding.

Electrochemica Corp., Menlo Park, Calif., a recently established company devoted to research, development and production in the fields of electro-chemistry, special purpose batteries, fuel cells, thermoelectricity and related aspects of energy conversion. CapTech's commitment is for a total of \$500,000 distributed as follows: The purchase of 10,000 shares of common stock at \$10 a share for a total of \$100,000; \$168,000 in 6%, 10 year subordinated convertible debentures, and \$232,000 in 6%, 10 year subordinated debentures. Following purchase of the 10,000 shares, and upon exercise of the conversion, CapTech would have 52% of the outstanding common stock of Electrochemica.

California Resistor Corp., Santa Monica, Calif., designer and manufacturer of miniature precision power resistors. CapTech has placed \$150,000 in 6 1/2%, five year subordinated convertible debentures. Upon conversion CapTech would hold 33 1/2% of the common stock then outstanding.

National Beryllia Corp., Haskell N. J., manufacturer of ceramic materials designed for high temperature requirements. CapTech has purchased \$70,000 of 5%, five year subordinated convertible debentures. After conversion CapTech would have 5% of the common shares then outstanding.

"Capital for Technical Industries is extremely pleased to be able to assist these promising young firms which are led by capable and seasoned management. We believe they offer exceptional opportunities for growth and investment appreciation," Dr. Plesset stated.—V. 194, p. 4.

Carlisle Corp.—Sales Up, Net Down—

Net earnings for the three months ended Sept. 30, 1961, continued the year-to-year rise that began in the previous quarter, George F. Dixon, Jr., President, said in his quarterly report to stockholders.

Net sales for the third quarter were \$5,937,741 compared with \$5,736,600 last year.

"Results of operations for the third quarter show an approximate 10% improvement over the third quarter of 1960, with net income for the quarter of \$231,186, or 20 cents a share, versus \$211,648, or 18 cents a share last year," Mr. Dixon said. "Net income for the

nine months ended Sept. 30 continues to lag, because of our relatively weak first quarter this year."

Net income for the first nine months of 1961 totaled \$807,689, or 68 cents a share on the 1,196,682 shares of common stock outstanding. Net for the like period of 1960 was \$880,321, or 74 cents a share.

Sales for the nine months were \$18,353,991 compared with \$18,212,208 in the corresponding period last year. "Although our quarterly comparison shows modest improvement, the general business recovery has been more sluggish than was expected," Mr. Dixon said. "However, we look forward to continuing improvement in our operations."—V. 192, p. 2015.

Carolina & North Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$333,268	\$288,841	\$2,617,778	\$2,658,741
Railway oper. expenses—	159,334	154,337	1,656,341	1,573,890

Net rev. from ry. ops.	\$173,934	\$134,504	\$961,437	\$1,084,851
Net railway oper. inc.—	72,781	88,086	308,645	458,856

—V. 194, p. 2115.

(L. E.) Carpenter & Co.—Record Gains—

Continuing record gains of 20% in sales and an 84% increase in net income were reported by the company for the nine months ended Sept. 30, 1961. Sales were \$4,257,782 against \$3,533,730 for the corresponding 1960 period.

Net income was \$229,044 after estimated Federal income tax, equivalent to 52 cents a share on the 434,359 capital shares outstanding at the end of the period. This compares with \$124,478 or 28 cents a share on the same capitalization, adjusted for the 25% stock dividend paid on Sept. 29, 1961.

Sales for the third quarter ended Sept. 30, 1961, were \$1,518,860 against \$1,283,100 in the like 1960 period. Net income was \$86,501 against \$55,350 in the 1960 third quarter. Earnings per share were 20 cents in 1961's third quarter compared with 13 cents in the 1960 quarter. Sales were up 18% and net income advanced 56%.

In addition, directors on Nov. 14 declared an extra dividend of five cents a share on the common stock, payable Jan. 15, 1962, to holders of record Dec. 15, 1961. A similar five cent extra dividend was paid Jan. 18, 1961.—V. 194, p. 1156.

Central of Georgia Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$3,850,191	\$3,589,267	\$34,690,954	\$34,837,587
Railway oper. expenses—	3,197,054	3,132,198	29,897,473	30,929,152

Net revenue from railway operations—	\$653,137	\$457,069	\$4,793,481	\$3,908,435
Net ry. oper. income—	294,711	195,551	1,537,974	1,192,838

—V. 194, p. 2115.

Central RR. Co. of New Jersey—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$4,620,278	\$4,286,014	\$41,728,201	\$43,076,912
Railway oper. expenses—	3,721,642	3,256,644	35,952,061	35,380,089

Net revenue from railway operations—	\$898,636	\$1,029,370	\$5,776,140	\$7,696,823
Net ry. oper. income—	*30,276	153,805	*3,424,326	*919,166

* Deficit.—V. 194, p. 2115.

Cerro Corp.—Stock Increase Approved—

The stockholders of this corporation voted to increase the authorized number of shares of the corporation's common stock, \$5 par value, from 4,250,000 to 6,000,000. The action was taken at a special stockholders meeting called for the purpose on Nov. 29.

Robert F. Koenig, Cerro's President, said that there are no present plans for issuing any of the newly authorized shares, besides their possible use for stock dividends. However, the company's board of directors considers its advisable to have additional shares available for other corporate purposes in the future.—V. 194, p. 2220.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$23,249,603	\$23,045,918	\$210,531,401	\$208,548,011
Railway oper. expenses—	17,344,607	17,437,481	168,284,751	170,094,295

Net revenue from railway operations—	5,904,996	5,608,437	42,246,650	38,453,716
Net ry. oper. income—	2,511,160	1,166,129	15,269,437	13,652,006

—V. 194, p. 2115.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$3,233,082	\$3,026,568	\$28,173,601	\$28,980,009
Railway oper. expenses—	2,364,964	2,455,983	22,604,611	24,266,549

Net revenue from railway operations—	\$868,118	\$570,585	\$5,568,990	\$4,713,460
Net ry. oper. income—	325,086	107,643	1,014,694	420,601

—V. 194, p. 2115.

Chicago Great Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$2,867,989	\$2,949,689	\$26,012,716	\$27,617,468
Railway oper. expenses—	2,040,175	2,220,877	19,626,643	20,080,580

Net revenue from railway operations—	\$827,814	\$728,812	\$6,386,073	\$7,536,888
Net ry. oper. income—	205,178	171,095	1,447,198	1,990,643

—V. 194, p. 2115.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$789,934	\$613,889	\$6,741,107	\$6,200,495
Railway oper. expenses—	435,433	416,350	4,193,540	3,951,215

Net rev. from ry. ops.	\$354,501	\$197,539	\$2,547,567	\$2,249,280
Net ry. oper. income—	142,059	71,447	968,214	872,083

—V. 194, p. 2115.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$20,757,074	\$20,925,500	\$185,338,746	\$194,151,147
Railway oper. expenses—	15,108,573	14,736,878	147,459,726	158,245,600

Net rev. from ry. ops.	5,648,501	6,188,622	37,879,020	35,905,547
Net ry. oper. income—	2,830,693	3,308,465	10,960,695	8,367,050

—V. 194, p. 2115.

Chicago & North Western Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$20,397,009	\$20,925,319	\$184,259,513	\$191,879,719
Railway oper. expenses—	15,284,686	16,383,061	148,167,786	161,230,703

Net rev. from ry. ops.	5,112,323	4,542,258	36,091,727	30,649,016
Net ry. oper. income—	2,219,177	1,377,719	10,232,177	3,596,268

—V. 194, p. 2115.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$16,591,260	\$16,846,487	\$171,177,924	\$179,737,410
Railway oper. expenses—	13,338,501	13,944,302	134,854,968	143,404,179

Net rev. from ry. ops.	3,252,759	2,902,185	36,322,956	36,333,231
Net ry. oper. income—	774,987	308,050	7,543,335	6,944,197

—V. 194, p. 1944.

Chock Full O'Nuts Corp.—Quarterly Report—

The corporation has announced record sales and earnings for its first fiscal quarter, ending Oct. 31, 1961. Sales increased 20%, and earnings rose 27% over the same period last year.

The company achieved sales of \$10,234,995 for the quarter, surpassing the \$8,497,330 volume recorded in the three-month period in 1960.

Net income, after taxes, in the period came to \$705,991, up from \$553,786 in the 1960 first quarter. Earnings per share came to 20 cents on 3,472,730 shares in 1961 compared to 16 cents on 3,394,920 shares in 1960.

Chock Full O' Nuts owns and operates a chain of 37 restaurants, including three highway units, and markets its regular and instant coffee in 17 states and parts of Canada.—V. 194, pp. 2221 and 1944.

Cincinnati Gas & Electric Co. (& Subs.)—Net Up—

Net earnings of the company and subsidiaries for the 12 months ended Sept. 30, 1961, were \$2.30 per common share after preferred dividends. This compares with net earnings for the same period in 1960 of \$2.26 per share, reported Ernest S. Fields, President, in a quarterly report to shareholders. For the quarter ended Sept. 30, 1961, earnings per common share were 23 cents compared to 20 cents for the same quarter last year.

During the 12 months ended Sept. 30, the company's investment in facilities to serve the area increased \$40,126,836. To finance its continuing construction program, the company has negotiated revolving credit agreements with a group of banks which enable it to borrow, on a short-term basis, up to \$20,000,000 through Aug. 31, 1962.

Mr. Fields stated that kilowatt-hour electric sales for the third quarter were 7.3% over the same quarter of 1960 and Mcf gas sales for the quarter were up 18.5% from last year.—V. 194, p. 2221.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$2,980,764	\$3,056,085	\$27,752,683	\$30,597,038
Railway oper. expenses—	2,569,645	2,490,152	25,020,020	24,627,311

Net rev. from ry. ops.	\$411,119	\$565,933	\$2,732,663	\$5,969,727
Net railway oper. inc.—	420,458	452,552	1,862,707	4,630,367

—V. 194, p. 2115.

Cisco-Valley Corp.—Files With SEC—

The corporation on Nov. 29, 1961 filed a "Reg. A" covering 75,000 common shares (no par) to be offered at \$4, without underwriting. Proceeds are to be used for operating expenses.

Cisco of 405 C Street, N. E., Auburn, Wash. is engaged in mining.

Clinchfield RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$1,766,179	\$1,686,710	\$16,693,933	\$16,610,269
Railway oper. expenses—	1,096,077	1,056,383	10,447,737	10,901,653

Net rev. from ry. ops.	\$670,102	\$630,327	\$6,246,196	\$5,708,616
Net railway oper. inc.—	643,861	573,410	5,314,580	5,055,696

—V. 194, p. 2115.

Coastal Acceptance Corp.—Class A Common Reg'd—

This company of 36 Lowell St., Manchester, N. H., filed a registration statement with the SEC on Dec. 11, covering 80,000 shares of class A common stock, of which 68,000 shares are to be offered for public sale by the company and 12,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$12.50 per share on an agency best efforts basis by Eastern Investment Corp., which will receive a \$1.25 per share selling commission on company shares sold and \$6.25 per share on outstanding shares sold. The underwriter will also receive \$4,500 for expenses.

The business of the company and its subsidiaries is substantially that of a finance company engaged in the making of small loans. Another subsidiary is engaged in the solicitation and placing of property, casualty and credit life insurance. The company recently acquired all of the stock of Gordon McCown Realty Corp. which is engaged in activities associated with the operation of a realty office. All of the \$735,000 estimated net proceeds from the company's sale of additional stock will be used to reduce its indebtedness to Bankers Commercial Corp. of New York.

In addition to certain indebtedness, the company has outstanding 32,000 class A and 100,000 class B shares (after giving effect to a recent recapitalization whereby the 100 common shares then outstanding were changed into the 100,000 class B shares, and the sale of 20,000 class A shares at \$1 per share and 12,000 shares at \$11.875 per share). Of such outstanding stock, Gordon McCown, Board Chairman and President, and Phillip J. Elias, Vice-President, own 35,000 class B shares each and 8,000 class A shares each, and they propose to sell 3,000 class A shares each. Two others owning 8,000 class A shares each also propose to sell 3,000 shares each.—V. 194, p. 316.

Coastal States Gas Producing Co.—Stock Split OK'd—

Stockholders of Coastal States approved a 3-for-1 stock split of the company's common shares at the annual meeting held Nov. 28. Amendments to the Certificate of Incorporation were adopted increasing the authorized common stock to 15,000,000 shares (\$.33 1/3 par value each) from the previously authorized 5,000,000 shares (\$1 par value each) and changing each outstanding share of common stock of \$1 par value into 3 shares of common stock of \$.33 1/3 par value each. As of November 20, 1961, there were 2,026,161 common shares outstanding.—V. 194, p. 1717.

Coca-Cola Co.—Quarterly Report—

Lee Talley, President and Chairman, has announced that dollar sales and earnings of both the domestic and foreign operations for the third quarter and the first nine months of 1961 exceeded any similar period in the company's 75-year history.

Consolidated net profit for the first nine months of 1961, after provision for reserves, income taxes, and other charges, amounted to \$34,813,419, or \$2.52 per share, as compared with \$32,509,018, or \$2.37 per share, for the first nine months of 1960.

Consolidated net profit for the third quarter of 1961 after all charges amounted to \$15,072,144, or \$1.09 per share, as compared with \$14,170,044, or \$1.03 per share, for the third quarter of 1960.

The previous year's results for both the third quarter and nine months have been adjusted to reflect the earnings of Minute Maid, prior to its merger and consolidation with the parent company, Dec. 30, 1960.

Provision for income taxes for the first nine months of 1961 was \$40,982,000 and for the third quarter of 1961 was \$15,317,000.—V. 194, p. 2115.

Colorado & Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$1,505,704	\$1,286,062	\$13,119,976	\$13,020,784
Railway oper. expenses—	1,091,314	1,170,297	10,935,629	10,731,571

Net rev. from ry. ops.	\$414,390	\$115,765	\$2,184,347	\$2,289,213
Net ry. oper. income—	154,505	24,265	722,821	789,229

—V. 194, p. 2116.

Columbus Capital Corp.—New Company—

The corporation, a Small Business Investment Company, has been formed in Columbus, Ohio, with an original capitalization of \$500,000 to finance the growth of promising small business and industrial concerns on a national basis.

To be located at 297 South High Street, Columbus, Ohio, the company has received approval from the Small Business Administration in Washington and is expecting to receive the license to operate in the immediate future. Four million shares have been authorized, with a public offering through an underwriter to be made in late Spring. The offering is expected to raise 10 to 20 million dollars, making Columbus Capital one of the largest SBIC's in the country.

Commerce Clearing House, Inc.—Common Offered—

Dillon, Read & Co. Inc., New York City, headed an underwriting group which offered on Dec. 14 360,000 shares of this firm's common stock at \$19.50 per share. In addition,

10,000 shares were offered to employees by the company without underwriting.

The 360,000 common shares were sold by two stockholders and the company will receive no proceeds thereof.

CAPITALIZATION—Giving effect to the sale of the 10,000 shares of common stock to employees, the capitalization of the company and its subsidiaries consolidated as of November 2, 1961, was \$145,000 in bank loans and 1,218,008 shares of common stock (par \$1).

BUSINESS—The company, of 4025 W. Peterson Ave., Chicago, is engaged in the creation, production and distribution of topical law reports, principally in loose-leaf form, concerning tax and business regulatory laws, both state and federal.

The company has paid cash dividends on its common stock in every year since 1936. On November 9, 1961, it declared a dividend of 6 1/4 cents per common share, payable January 2, 1962 to stockholders of record December 15, 1961.

UNDERWRITERS—The names of the principal underwriters of the 360,000 shares of common stock and the number of shares thereof which each has severally agreed to purchase from the selling stockholders, subject to the terms and conditions specified in the underwriting agreement are as follows:

Shares	Shares
Dillon, Read & Co. Inc. 35,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 15,000
A. C. Allyn & Co. 10,000	Paine, Webber, Jackson & Curtis 10,000
Auchincloss, Parker & Redpath 15,000	R. W. Pressprich & Co. 7,500
Bache & Co. 7,500	Reynolds & Co., Inc. 10,000
A. G. Becker & Co. Inc. 10,000	Ritter & Co. 7,500
Blyth & Co., Inc. 15,000	Rodman & Renshaw 5,000
Clark, Dodge & Co. Inc. 10,000	L. F. Rothschild & Co. 7,500
Francis I. duPont & Co. 7,500	Shearson, Hammill & Co. 7,500
Estabrook & Co. 7,500	Shields & Co. Inc. 10,000
Goodbody & Co. 7,500	Smith, Barney & Co. Inc. 15,000
Hemphill, Noyes & Co. 10,000	F. S. Smithers & Co. 7,500
Hornblower & Weeks 10,000	Spencer Trask & Co. 7,500
E. F. Hutton & Co. Inc. 7,500	Tucker, Anthony &

Crossway Motor Hotels, Inc. — Common Offered — Initial public sale of this firm's common stock was made Dec. 14 through the offering of 70,000 shares, at \$5 per share, by Finkle & Co., New York City.

PROCEEDS—Net proceeds from the sale will be used by the company to repay a loan; for the acquisition of certain assets of Crossway Motor Hotels, Inc. and Crossway Construction Co. Inc., affiliates of the company; repayment of certain debt incurred for construction at the Dunwoodie Motor Inn; and payment of debt to the lessors and managers of University Motor Inn. The balance of the proceeds, together with other funds, will be applied to site acquisition and construction of the Crossway Airport Inn at Laguardia Airport, New York.

BUSINESS—The company of 54 Tarrytown Rd., White Plains, N. Y., was organized on July 17, 1961 and is engaged primarily in the construction, purchase, leasing and managing of motor hotels. The formation of Crossway will consist of acquisition of The Bristol Motel in Bristol Township, Bucks County, Pennsylvania; Dunwoodie Motor Inn, Yonkers, N. Y.; and University Motor Inn, near downtown Philadelphia, Pa.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of \$1,121,403 of mortgages payable; 222,080 shares of preferred stock; and 318,750 shares of common stock.—V. 194, p. 632.

David's Inc.—Files With SEC—

The corporation on Nov. 29, 1961 filed a "Reg. A" covering 60,000 common shares (par \$1) to be offered at \$5, through Quinn & Co., Albuquerque; A. G. Edwards & Sons, St. Louis; Peters, Writer & Christensen, Inc., Denver and Dempsey-Tegeler & Co., St. Louis. Proceeds are to be used for working capital. David's of 11000 E. Kellogg St., Wichita, Kan., is engaged in the operation of a membership department store.

Deere & Co.—Sales Up—

The Moline, Ill. company reported that its sales for the 1961 fiscal year which ended Oct. 31 were nearly 7% higher than in 1960. Consolidated net sales were about \$500 million compared to \$468 million a year ago. The company consolidates only its U. S. and Canadian operations.

World-wide net sales, including those of all foreign subsidiaries, totaled about \$550 million in 1961, nearly 8% more than 1960's \$510 million.

The interim report said that audited statements will not be ready until January, therefore it is not possible to estimate earnings accurately at this time.

President William A. Hewitt said initial production schedules for 1962 have been based on the expectation that sales will be approximately the same as this year.—V. 194, p. 1840.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Months—1960
Railway oper. revenue	\$3,660,352	\$3,676,211
Railway operating exps.	2,812,182	2,729,136
Net rev. from ry. ops.	\$848,170	\$947,075
Net ry. oper. income	419,972	838,210
—V. 194, p. 2116.		

Denver & Rio Grande Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$7,375,628	\$6,435,936
Railway oper. expenses	4,426,505	4,180,415
Net rev. from ry. ops.	\$2,949,123	\$2,255,521
Net railway oper. inc.	1,239,829	921,150
—V. 194, p. 2116.		

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$1,619,783	\$1,721,965
Railway oper. expenses	1,211,934	1,266,375
Net rev. from ry. ops.	\$407,849	\$455,590
Net ry. oper. income	292,004	324,784
—V. 194, p. 2116.		

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$556,095	\$593,063
Railway oper. expenses	333,632	365,618
Net rev. from ry. ops.	\$222,463	\$227,445
Net railway oper. inc.	58,897	58,075
—V. 194, p. 2116.		

Development Corp. of America—First Half Report—

The corporation of Hollywood, Fla., reported sales for the first six months of 1961 amounted to \$1,723,017. Net earnings on 815,000 shares were \$95,866, with per share earnings of 12 cents.

Avin Sherman, President, predicted sales of \$4 million for 1961 as compared to \$3,290,000 in 1960. While 1960 was generally poor for Florida residential housing construction, DCA experienced one of its finest years, Sherman said, with a 31% increase over 1959. He said sales figures would reach an all-time high in 1961.

Formed in 1955, DCA is one of the prime builders of low to medium priced homes and communities throughout the State of Florida.—V. 194, p. 422.

Diversified Discount & Acceptance Corp.—Com. Reg'd

This company of 707 Northwestern Federal Building, Minneapolis, Minn., filed a registration statement with the SEC on Dec. 13 covering 125,000 shares of common stock, to be offered for public sale at \$4.50 per share. The offering will be made on an agency best efforts basis by Bratter & Co., Inc., which will receive a 50 cents per share selling commission.

The company is engaged in operating and conducting a finance business consisting primarily of the making of secured loans at interest to manufacturers, distributors and retailers. The \$481,882 estimated net proceeds from the stock sale will be used for expansion of business in the form of additional loans to present or new customers. Such proceeds will also be used as a basis for requesting additional bank lines of credit which have previously been extended in relative ratio to the amount of capital stock and subordinated debentures outstanding. In addition to certain indebtedness, the company has outstanding 127,875 shares of common stock (after giving effect to a recent 275-for-1 stock split), of which Morris White, President, Joseph C. Glickman, Secretary, M. M. Goldman, a director, and Monroe Isenberg, Vice-President (and Marian Isenberg), own 10.75%, 11.39%, 11.62% and 32.25%, respectively.

Duffy-Mott Co., Inc.—Common Offered—Kidder, Peabody & Co., Inc., New York City, headed a group of underwriters which offered publicly on Dec. 14 200,000 shares of this firm's common stock at \$52.50 per share. The company sold 154,000 of the shares and certain stockholders the remainder.

BUSINESS—The company, of 370 Lexington Ave., New York City, is the nation's leading producer of apple products sold at retail, principally under the Mott's name, and prune juice, sold principally under the Sunsweet name.

The company's other products include Clapp's b by foods and a line of California fruits and vegetables. Recently, Duffy-Mott introduced under the Mott's Figure Control brand, a varied line of low calorie foods, designed for and to be merchandised to weight-conscious consumers.

REVENUES—Net sales and net income in the year ended Aug. 31, 1961, were \$65,075,073 and \$1,391,484, respectively, both having increased in each of last 10 years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4 3/4% sink. fd. note due Sept. 1, 1969	Authorized	Outstanding
Common stock (par \$1)	1,200,000 shs.	882,105 shs.

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock which each has severally agreed to purchase from the company and from the selling stockholders, are as follows:

as follows:		Shares		Shares
Kidder, Peabody & Co. Inc.	43,000	Mitchum, Jones & Templeton	3,000	
Easman Dillon, Union Securities & Co.	9,000	Bacon, Whipple & Co.	2,500	
Goldman, Sachs & Co.	9,000	Blunt Ellis & Simmons	2,500	
Hariman Ripley & Co., Inc.	9,000	Felger, Nolan, Fleming—		
Lehman Brothers	9,000	W. B. Hibbs & Co., Inc.	2,500	
Merrill Lynch, Pierce, Fenner & Smith Inc.	9,000	Hooker & Fay, Inc.	2,500	
Paine, Webber, Jackson & Curtis	9,000	Rauscher, Pierce & Co., Inc.	2,500	
Smith, Barney & Co. Inc.	9,000	Rouse, Brewer, Lecker & Bryant, Inc.	2,500	
White, Weld & Co. Inc.	9,000	Clement A. Evans & Co., Inc.	2,000	
Hempnill, Noyes & Co.	6,500	Loewi & Co. Inc.	2,000	
W. E. Hutton & Co.	6,500	Pacific Northwest Co.	2,000	
McDonald & Co.	6,500	Schmidt, Roberts & Parke	2,000	
Bache & Co.	4,000	Arthurs, Lestrangle & Co.	1,500	
Clark, Dodge & Co. Inc.	4,000	Chace, Whiteside & Winslow, Inc.	1,500	
Dominick & Dominick, Inc.	4,000	DeHaven & Townsend, Crouter & Bodine	1,500	
Hayden, Stone & Co.	4,000	Oscar E. Dooly & Co.	1,500	
Shearson, Hammill & Co.	4,000	Norman W. Eisman & Co., Inc.	1,500	
Tucker, Anthony & R. L. Day	4,000	Harold E. Wood & Co.	1,500	
Goodbody & Co.	3,000			
Hill Richards & Co., Inc.	3,000			
—V. 194, p. 2223 and 1945.				

Dun & Bradstreet, Inc.—Proposed Consolidation—

The company and Moody's Investors Service have announced a plan under which Dun & Bradstreet would acquire Moody's subject to approval by directors and stockholders of both companies.

Moody's shareholders would receive seven-eighths of a Dun & Bradstreet common share for each share of Moody's participating preferred stock, and one-third of a Dun & Bradstreet common share for each Moody's common share, under terms of the agreement. Moody's has 56,400 preferred shares and 60,000 common shares outstanding. Dun & Bradstreet has approximately five million common shares outstanding. At the current over-the-counter bid price of \$79.25 a Dun & Bradstreet share, the exchange of stock would have a value of approximately \$5.5 million.

In a joint statement issued in New York with Alan Wallace, president of Moody's, J. Wilson Newman, chairman of Dun & Bradstreet, said the acquisition would broaden Dun & Bradstreet's range of publications and services in economics, marketing, sales, credit, finance, education and research. Moody's publishes business works and provides services for investors.

It would continue as a separate entity under its own management.—V. 189, p. 1675.

Ecuadorian Corp., Ltd.—Acquisition—

An agreement has been reached between P. R. Hoffman Co. of Carlisle, Pa., and Ecuadorian Corp., Ltd., for the sale of all of the assets of the Hoffman Company to Ecuadorian, it was announced.

Since 1938 the P. R. Hoffman Co. has been a major processor of natural quartz and a producer of crystal and germanium processing machinery, and more recently has entered into the production of synthetic quartz crystals.

The company will be operated as a wholly-owned subsidiary of Ecuadorian at the same location and under the same name as the P. R. Hoffman Co., with no change in the personnel of the company or its business. P. R. Hoffman will remain active in the operations of the business. The purchasers present plans call for continued expansion of the business of the company both in the quartz crystal field and in the development of new products in related fields.—V. 189, p. 2136.

Educator & Executive Co.—Common Registered—

This company of 3857 North High St., Columbus, Ohio, filed a registration statement with the SEC on Nov. 30 covering 174,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by McDonald & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 110,100 additional shares, of which (1) 72,600 shares are to be offered in exchange for the outstanding stock of Educator & Executive Insurers, Inc., at the rate of 2.5 company shares for each share of Insurers, and (2) 37,500 shares are to be offered in exchange for the outstanding stock of Educator & Executive Associated Insurance Co., at the rate of 1.25 company shares for each share of Associated. The exchange offers are conditioned, among other things, on acceptance of such offers by the holders of at least 80% or more of the share of Insurers and Associates. If the exchange offers are consummated, Insurers proposes to offer for public sale through the underwriters, on the same conditions as the offering by the company, the 9,375 shares which it will receive in exchange for its holdings in Associated.

The company was organized under Ohio law in September 1961 to engage in the business of acquiring and holding stocks, bonds and other securities of insurance companies. Upon consummation of the exchange offers, the company will own 80% or more of Insurers, which began business in 1958, and of Associated which began business in September of 1960. They are Ohio companies which provide automobile and certain other types of casualty insurance to individual members of selected organizations in Ohio. Of the net proceeds from the company's sale of additional stock, \$271,000 will be used to purchase the remaining 10,960 authorized but unissued shares of the common stock of Insurers, \$100,000 to purchase 4,000 additional shares of the common stock of Insurers to be authorized, \$125,000 to purchase 10,000 additional shares of the common stock of Associated to be authorized, \$1,000,000 to complete the financing of Educator & Executive Life Insurance Company and the balance will be added to the company's general funds. Educator & Executive Life was organized under Ohio law in October 1961, but has not yet been licensed to do business.

The company has outstanding 15,000 shares of class B stock which were purchased by the company's promoters in October 1961 at \$1 per share. Herbert N. Snowden is president.

Electro-Miniatures Corp.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2223.

Electronic Controls, Inc.—Common Registered—

This company of 67 Southfield Ave., Stamford, Conn., filed a registration statement with the SEC on Nov. 29 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a best efforts all or none basis by Seymour, Bernard & DeLoeff, Inc., which will receive a 30c per share commission and \$13,775 for expenses. The statement also includes 8,500 shares to be sold to the underwriter and 3,500 shares to Raymond Ross, the finder, all at 25c per share, and (2) 11,500 shares underlying 5-year warrants to be sold to the underwriter at 1 mill each, exercisable at \$4 per share. A \$523 finder's fee is also payable to Ross by the company.

Organized under Maryland law in October 1961, the company is the successor to a Connecticut company organized in 1959 the stock of which the company acquired in exchange for 239,000 shares. The company is principally engaged in the design, development and manufacture of automatic electronic and computer controlled drives and systems, helicopter check-out, flight control and landing control systems and multi-contact relays and switches. The \$239,475 estimated net proceeds from the stock sale will be used to repay loans incurred for research and development, tooling and working capital purposes, for sales promotion and advertising, for additional tooling, machinery and test equipment, for development of additional T-Bar varieties (a multi-contact relay), and for additional working capital. The prospectus states that the company has incurred a net operating deficit of \$41,525.87 as of Sept. 30, 1961.

In addition to certain indebtedness, the company has outstanding 219,000 shares of common stock, of which Simon Askin and A. Henry Morgan, president, own 52% and 34% respectively. According to the prospectus, Askin has agreed to grant each of the other four present

stockholders of the company an option to purchase from his holdings an aggregate of 31,200 shares at \$3 per share on or before the effective date of this statement. Morgan has the further option to purchase any shares not so purchased by the others. Sale of the new shares will increase the book value of outstanding stock from 34c to 95c per share.

Electronics Discovery Corp.—Common Offered—Pursuant to a Dec. 5, 1961 prospectus, Globus, Inc., New York City, offered publicly 150,000 shares of this firm's common stock at \$1 per share. The issue was all sold. Net proceeds will be used by the company for the purchase of equipment, organizational expenses, officers' salaries, leasehold rental, and working capital.

BUSINESS—The company of 1100 Shames Dr., Westbury, L. I., N. Y., was organized under the laws of the State of Delaware on May 10, 1961, for the purpose of attempting to develop for commercial use and application, certain formulae and processes (Aplo-Therm) which provide electric current conducting properties to various materials through the medium of a chemical composition or coating applied to, or incorporated in, such materials. In addition, the company intends, as a secondary project, to continue research and development relating to a device or machine to separate metals from pulverized materials which it has named Variable Dielectric Constant Separator. The company's present income potential, if any, is limited to research and development projects, as the company has no products that can be offered and sold as such. The company does not have patent protection on its formulae, processes or its Dielectric Constant Separator.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (1c par)	Authorized	Outstanding
Common stock purchase warrants	1,000,000 shs.	250,000 shs.
—V. 194, p. 529.	67,500	67,500

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$3,941,049	\$3,390,554
Railway oper. expenses	3,111,659	2,660,433
Net rev. from ry. ops.	\$829,390	\$730,121
Net ry. oper. income	173,195	165,996
—V. 194, p. 2117.		

Elgin National Watch Co.—Acquisition—

The company has announced it has purchased "certain assets" of Lohengrin Ring Co., Inc., New York City, and a subsidiary, Syndicate Diamonds, Inc., for an undisclosed amount of cash.

Lohengrin, one of the oldest diamond ring companies in America, was founded in 1871 as part of Blancard & Co., an Eastern manufacturing firm.

Board Chairman Henry M. Margolis and Robert O. Fickes, Elgin's President and Chief Executive Officer, said they expect approximately \$3,000,000 in additional volume to result from the purchase over the next 12 months.

Elgin's total sales for the fiscal year ended Feb. 28, 1961, were about \$33,000,000, and an additional \$6,000,000 volume was added when the watchmaking firm acquired two companies in the clock field.

Margolis and Fickes said the acquisition would give the watchmaking firm several competitive advantages, over and above the increased volume that is expected to result.

"A substantial portion of our present volume in the Watch Division comes as the result of diamond watch sales," they added. "The purchase of Lohengrin and Syndicate means we will become much more competitive in this area as a result of better dollar values."

"In addition, the acquisition of a diamond ring line gives us another jewelry store product that can be merchandised and sold by our present Elgin sales force," they said.—V. 194, p. 1718.

Erie-Lackawanna RR. Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$19,600,750	\$19,055,913
Railway oper. expenses	16,248,160	15,978,323
Net rev. from ry. ops.	3,352,590	3,077,590
Net ry. oper. income	103,107	143,631
—V. 194, p. 2549.		

Ewing Technical Design, Inc.—Notes Sold Privately—

Science Capital Corp. has purchased \$250,000 of promissory notes with detachable warrants of this Philadelphia firm, Paul D. Hurwitz, President of Science Capital, announced Dec. 12.

Ewing Technical Design, organized in 1937, provides a variety of services, including engineering, drafting, publication and reproduction of technical material. It also produces brochures and pamphlets on technical subjects.

Mr. Hurwitz stated that Ewing Technical Design will use the proceeds from the sale of the promissory notes for working capital purposes.

FM-Stereo Guide, Inc.—Common Offered—Pursuant to a Dec. 11, 1961 offering circular, Valley Forge Securities Co., Inc., Philadelphia, and New York City, offered publicly 50,000 shares of this firm's common stock at \$6 per share. Net proceeds will be used by the company for the purchase of equipment, printing and production, new market development, advertising, repayment of loans, and working capital.

BUSINESS—The company was incorporated recently under the laws of the Commonwealth of Pennsylvania on June 27, 1961. Its principal office is located at 1711 Walnut St., Philadelphia. The company was established primarily to publish and distribute a consumer magazine that will serve the FM radio and the new FM Multiplex Stereo audience. It is contemplated that the said magazine will be distributed to mail subscribers, newsstands, and whatever other profitable sources become available.

The magazine will contain detailed program listings of selected FM radio stations, articles of interest relative to the field, reviews, pictures, commentary, interviews with personalities, and other feature type articles. Also, the magazine will contain advertising from which a portion of revenue will be derived.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10c)	Authorized	Outstanding
—V. 194, p. 847.	200,000 shs.	95,267 shs.

Falstaff Brewing Corp.—Note Sold Privately—Dec. 11, 1961, it was reported that this company had sold privately to Mutual Life Insurance Co. of New York, a \$10,900,000 note due 1981. It was stated that the note was exchanged for a \$5,900,000 note previously held by Mutual and \$5,000,000 of cash.

Net proceeds of the sale will be used for additional working capital.—V. 194, p. 742.

Federated Department Stores, Inc.—9 Months' Report

Net income of the company rose 8.6% on a 6.2% sales increase during the first three-quarters of the fiscal year, according to an interim earnings statement issued by Fred Lazarus, Jr., Chairman and Ralph Lazarus, President.

Earnings per share for the 39-week period were \$1.13 against \$1.04 for the same period a year ago. Net income for the nine-month period was \$19,324,788, up from \$17,791,838 a year earlier. Sales for the first three quarters were \$561,925,369, compared with \$529,364,962 recorded in the same period in 1960.

For the third quarter alone, earnings per share were 48 cents against 46 cents earned per share in the third quarter of 1960. Net income

was up to \$8,238,106 from \$7,826,869 a year ago. Third-quarter sales in 1961 were \$201,358,862 compared with sales of \$188,305,549 a year earlier.—V. 194, p. 1053.

First National Bank in Dallas (Texas)—Additional Financing Details—Our Dec. 11, 1961 issue reported the rights offering of 200,000 additional common shares to stockholders at \$56 per share on the basis of one new share for each 13 held of record Dec. 5 with rights to expire Dec. 19. Additional financing details follow:

UNDERWRITERS—The names of the underwriters and the percentages of the shares of unsubscribed common stock which they have severally agreed to purchase at \$56 per share, subject to the terms and conditions specified in the underwriting agreement, are set forth below:

Merrill Lynch, Pierce, Fenner & Smith Inc.	17.50	Metropolitan Dallas Corp.	.50
Equitable Securities Corp.	17.50	Parker, Fork & Co., Inc.	1.00
Bache & Co.	2.00	Rauscher, Pierce & Co., Inc.	8.50
Dallas Union Securities Co., Inc.	8.50	Rotan, Mosle & Co.	1.50
Dittmar & Co., Inc.	1.50	Dallas Rupe & Co.	3.00
Francis I. du Pont & Co.	2.00	Salomon Brothers & Hutzler	2.00
Eppler, Guerin & Turner, Inc.	5.00	Sanders & Co.	3.00
First Southwest Co.	8.50	Schneller, Bernet & Hickman, Inc.	3.00
Goodbody & Co.	2.00	Shearson, Hammill & Co.	2.00
R. S. Hudson & Co., Inc.	1.50	Shumate & Co., Inc.	1.00
E. F. Hutton & Co., Inc.	2.00	Southern Brokerage Co.	1.00
Judson S. James & Co.	.50	Walker, Austin & Waggener	3.00
		Wood, Struthers & Co.	2.00

First Scientific Corp.—Class A Registered—

This corporation, of 375 Park Ave., New York, filed a registration statement with the SEC on Dec. 6 covering 200,000 shares of class A stock, to be offered for public sale at \$3 per share. The offering will be made on an all or nothing basis by Netherlands Securities Co., Inc., Seymour Blauner Co., and Sprayregen, Haft & Co., which will receive a 36 cents per share commission and \$18,000 for expenses. The statement also includes (1) 20,000 class A shares sold to the underwriters at one cent per share and 1,600 shares to Sprayregen, Haft & Co. at \$1.58 per share, and (2) 136,450 outstanding class A shares previously sold by the company to management officials (and certain associates) at \$1.58 per share.

The company was organized under New York law in September 1961 for the principal purposes of acquiring, investing in and financing patents and new scientific technology. It was organized through the efforts of certain investors including National Patent Development Corp., its parent, and intends to use the facilities and experience of the parent in its activities. The prospectus states that to date the company has only one full-time clerical employee, and its President, James S. Lanigan, and Vice-President, Martin M. Pollak, are serving on a part-time basis. The company has had no income to date and it has not consummated arrangements for acquiring, financing or investing in any patents or new scientific technology. Mr. Pollak will receive an annual salary of \$10,000 and the parent will receive an annual consultant's fee of \$5,000, which amounts are payable whether or not the company has earnings or prospects of earnings and may be paid from the net proceeds (\$490,000) from the stock sale. The balance of such proceeds will be used for office and administrative overhead, professional services, advertising and promotion, and for working capital.

The company has outstanding 158,050 class A and 13,000 class B shares. Globus, Inc. owns 14.2% and management officials as a group 18% of the class A shares; and National Patent Development Corp. owns 71.8% and Evelyn Silver 24.4% of the class B shares. The parent had originally purchased 12,500 of the class B shares at one cent per share and members of company counsel 500 shares. Subsequently, the parent sold 3,165 of its shares to Evelyn Silver at \$15.80 per share. Each class B share is convertible into 10 class A shares when, as and if the company earns \$1 per share or after Nov. 2, 1963. Of the outstanding class A stock 138,050 shares were issued to management officials and others, as indicated above, for \$218,119, or \$1.58 per share and 20,000 to the underwriters at 1 cent per share. Thus, purchasers of the new shares will suffer a dilution from the \$3 per share paid by them (in an amount to be supplied by amendment).

Firth Carpet Co.—Proposed Merger—

See Mohasco Industries, Inc., this issue.—V. 194, p. 1946.

Florida East Coast Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$2,028,796	\$1,928,663
Railway oper. expenses	1,739,372	1,833,974
Net rev. from ry. ops.	\$289,424	\$94,689
Net ry. oper. income	65,660	*287,583
		290,919

*Deficit.—V. 194, p. 2117.

Florida Tower Associates—Securities Registered—

This company, of 565 Fifth Ave., New York, filed a registration statement with the SEC on Dec. 6 covering \$325,000 of joint venture interests in Associates, to be offered for public sale (without underwriting) at \$5.00 per interest.

Associates is a joint venture organized under New York law in November, 1961, with John D. Bussell, Frank Caputo, Elliot S. Gross, Simeon F. Gross, Herman Zimber and George Zuckerman as agents. It was organized for the purpose of acquiring a sublease covering 58,000 square feet of land in St. Petersburg, Florida, upon which a building has been constructed for use as a retail discount department store. Associates will acquire the sublease from Sun Discount City Properties of St. Petersburg, Inc., a wholly-owned subsidiary of Towers Marts International, Inc. The agents have acquired the sublease for \$325,000 and, in consideration of their assignment of the contract to Associates, they will receive subordinate interests in various amounts totaling \$105,000. Such land is part of nine acres leased by Sun Discount from Tulip Realty Co. of Florida (a wholly-owned subsidiary of Food Fair Stores, Inc.), which has leased all the land from United States Steel and Carnegie Pension Fund, the owner. Associates will lease-back to a subsidiary of Towers Marts the property and completed building constructed by Sun Discount at its own expense. Tulip Realty has an option to purchase the nine-acre tract in 15 years, and in the event it exercises such option, Associates will have the option to purchase the 58,000 square feet tract for \$25,000. If the option is not exercised, Associates may purchase the entire premises for \$85,000.

(John) Fluke Mfg. Co., Inc.—Common Registered—

This company of 7100-220th St., S. W., Mountlake Terrace, Wash., filed a registration statement with the SEC on Dec. 11, covering 170,000 shares of common stock, of which 135,000 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, manufacture and sale of precision electronic instruments; power supplies used in the fields of production testing, general laboratory development, and nuclear research; potentiometers; and related components and assemblies. A portion of the net proceeds from the stock sale will be used to discharge \$950,000 of demand notes (and interest thereon), incurred for expansion of plant and equipment and for working capital purposes, and the balance will be added to working capital and used for general corporate purposes and for additional plant and equipment.

In addition to certain indebtedness, the company has outstanding 498,158 shares of common stock (after giving effect to a recent 2-for-1 stock split), of which John M. Fluke, President, and Lyla A. Fluke, his wife, own 197,588 shares each, and propose to sell 17,500 shares each.

Foot & Davies, Inc.—Common Offered—The first public sale of this firm's common stock was made Dec.

14 with the offering of 165,000 shares at \$9.75 per share by J. C. Bradford & Co., Nashville, and Courts & Co., Atlanta, and associates. The offering was oversubscribed. Of the total, 70,000 shares were sold for the company and 95,000 shares for certain stockholders.

PROCEEDS—Net proceeds from the sale of its 70,000 shares will be used by the company to pay for new equipment and the balance will initially be added to working capital, to be used during the next twelve months to finance, in part, the purchase of additional equipment.

BUSINESS—The company of 764 Miami Circle, N. E. Atlanta, Ga., is engaged in the printing and binding of hard-bound books, magazines, catalogs, miscellaneous pamphlets, and the printing of a variety of advertising materials, maps, mail inserts and forms in general commercial printing of all types. A wholly-owned subsidiary, Albert Love Enterprises, Inc., publishes pictorial histories for personnel of various military units.

REVENUES—For the fiscal year ended August 31, 1961, the company and its subsidiary had consolidated sales of \$5,254,621 and consolidated net income of \$267,175, which amounted to \$259,575, or 68 cents per common share, after a pro-forma income tax adjustment.—V. 194, p. 1383.

Ford Motor Co.—Completes Philco Acquisition—

A new wholly owned subsidiary of Ford Motor Co. has acquired the business and assets of Philco Corp., Henry Ford, II, Chairman of the Board of Ford, and John Dykstra, Ford President, announced Dec. 13. The new Ford subsidiary also is to be called Philco Corp. The board of directors of the new Philco Corp. elected Irving A. Duffy Chairman and Charles E. Beck President and Chief Executive Officer. Mr. Duffy is a member of the Ford board of directors and is Vice-President—general products group of that company. Mr. Beck was director of Ford's business planning office.

Mr. Ford and Mr. Dykstra said Philco Corp. will be a part of Ford's general products group and will report to Mr. Duffy. Directors of the new Philco Corp. are Mr. Ford; Mr. Dykstra; Mr. Duffy; Mr. Beck; Arjay R. Miller, Ford Vice-President—finance, and William T. Gossett, Ford Vice-President and General Counsel.—V. 194, p. 1276.

Fort Worth & Denver Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$2,319,631	\$2,147,799
Railway oper. expenses	1,459,242	1,853,975
Net rev. from ry. ops.	\$860,389	\$293,824
Net ry. oper. income	219,917	*59,146
		780,325

*Deficit.—V. 194, p. 2117.

Four Star Television—Quarterly Report—

Thomas J. McDermott, Executive Vice-President and Chief Executive officer of Four Star Television, has announced that for the first quarter of its current fiscal year Four Star Television increased its net income after taxes by 23% over the comparable period last year.

For the 14 weeks ended Sept. 30, 1961, net income after taxes amounted to a record \$181,675 which was equal to 30 cents a share on the 611,250 common shares outstanding at the end of the period. For the 13 weeks ended Sept. 30, 1960, net income was \$147,266 or 25 cents a share on the 600,000 common shares then outstanding. Gross income for the first quarter of 1961 totaled \$3,000,778 compared with gross income of \$3,581,221 registered in the like year-ago period.—V. 194, p. 1946.

Gateway Transportation Co.—Proposed Stock Sale—

On Dec. 13, W. Leo Murphy, chairman announced plans for public offering of 200,000 shares of common stock, including 150,000 shares to be sold by stockholders.

The outstanding stock of the company has been privately held. Blyth & Co., Inc. will head the underwriting group. The public offering is expected early in January, 1962.

Proceeds to the company will be used primarily to purchase terminal facilities.

Members of the Murphy family will sell 150,000 shares, retaining a 68% ownership interest in the company.

Gateway Transportation Co., Inc., a major Midwest over-the-road common carrier, with head offices in La Crosse, Wis., serves 1,800 communities in 10 states over 10,000 miles of authorized routes. Major cities served by the company include Buffalo, Chicago, Cincinnati, Cleveland, Des Moines, Detroit, Indianapolis, Milwaukee, Minneapolis and St. Paul, and St. Louis.

General Computer/Electronics Corp.—Files With SEC

The corporation on December 4, 1961 filed a "Reg. A" covering 100,000 common capital shares (par \$1) to be offered at \$3, without underwriting. Proceeds are to be used for equipment and general corporate purposes.

General Computer of 593 Broadway, Rochester, N. Y. and 96 S. White Horse Pike, Berlin, N. J. is engaged in the manufacture of an automatic particle counter to monitor dust contamination in clean rooms; an automatic bowling scorer; the design of an automatic optical inspection device to sort and inspect high quality optical instrument glass; and the development of a nuclear radiation monitor.

General Corp. of America—Common Registered—

This company, of 672 Hanna Building, Cleveland, Ohio, filed a registration statement with the SEC on Dec. 7 covering 266,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Merrill, Turben & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 10,000 shares to be purchased for investment by the underwriter at \$11 per share, and (2) 50,000 authorized shares of the company's wholly-owned subsidiary General Life Insurance Co., of which 2,000 are presently outstanding and owned by the company.

The company (formerly General Fund Corp.) was organized under Ohio law in May 1961. Its sole business, initially, will be to hold and own all the stock of General Life, which was organized under Ohio law in November 1961 as a legal reserve life insurance company. General Life is presently recruiting and training prospective agents and brokers and otherwise completing its organization; and it expects to be issued a license in December to engage in the business of writing various types of life insurance and annuities in Ohio. Of the net proceeds from the stock sale, the company intends to use \$2,500,000 to purchase 25,900 additional shares of General Life stock; and the balance of such proceeds, together with other funds, will be used to compensate and reimburse the founders in the amount of \$75,000 for their services and expenses in connection with the company's organization, and to pay other organization costs and expenses.

The company has outstanding 34,000 shares of common stock, of which the underwriter owns 29.41% and Charles B. Merrill and Claude F. Turben, officers and stockholders of the underwriter, 14.71% and 11.78%, respectively. Three founders, including Daniel S. Winston, President, own 7.35% each and hold options to purchase 20,000 shares each at \$10.45 per share. The 34,000 outstanding shares were sold at \$11 per share, and \$300,000 of the proceeds therefrom were used by the company to purchase the initial 2,000 shares of the subsidiary's stock.

General Forms, Inc.—Common Offered—Pursuant to

a Dec. 12, 1961 offering circular, Equity Securities Co., New York City, and Guardian Securities Corp., Miami, Fla., offered publicly 100,000 shares of this firm's common stock at \$3 per share. Net proceeds will be used by the company for the repayment of debt, purchase of equipment and inventories, expansion, officers' salaries, rent, and working capital.

BUSINESS—The company was incorporated June 24, 1957, under the laws of the State of Florida under the name of General Form Rentals, Inc. On July 30, 1960, after approval by its stockholders and its Board of Directors, the name of the company was changed to General Forms, Inc.

The company is engaged in manufacturing, selling, renting and erecting of metal forms for concrete construction. Such construction is used in commercial property primarily, such as stores, parking garages, office buildings, schools and universities and apartment buildings. The company's place of business is located at 7325 North-west 43rd St., Miami.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par)	Authorized 1,000,000 shs.	Outstanding 270,000 shs.
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—V. 194, p. 847.

Georgia RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$729,198	\$875,511
Railway oper. expenses	585,397	566,514
Net rev. from ry. ops.	\$143,801	\$108,997
Net railway oper. inc.	96,997	69,735
		\$559,411

*Deficit.—V. 194, p. 2117.

Georgia Southern & Florida Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$727,987	\$792,060
Railway oper. expenses	620,716	549,361
Net rev. from ry. ops.	\$107,271	\$242,699
Net railway oper. inc.	*76,660	58,538
		\$1,336,683

*Deficit.—V. 194, p. 2117.

Gibraltar Financial Corp. of California—Additional

Financing Details—Our Dec. 11, 1961 issue reported the offering on Dec. 7, of \$5,500,000 of this firm's 4½% convertible subordinated debentures due Dec. 1, 1961, at par, plus accrued interest. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the principal amount of the debentures set forth opposite their respective names:

Amount	Amount
White, Weld & Co.	\$855,000
Dean Witter & Co.	855,000
Bache & Co.	150,000
J. Barth & Co.	100,000
Bateman, Eichler & Co.	75,000
A. G. Becker & Co., Inc.	150,000
Bingham, Walter & Hurry, Inc.	60,000
Crowell, Weedon & Co.	75,000
Crutenden, Podesta & Co.	75,000
J. M. Dain & Co., Inc.	75,000
Davis, Skaggs & Co.	60,000
Dempsey-Tegeler & Co., Inc.	75,000
Francis I. du Pont & Co.	150,000
Goldman, Sachs & Co.	210,000
Hayden, Stone & Co.	150,000
Hemphill, Noyes & Co.	150,000
Hill Richards & Co., Inc.	75,000
E. F. Hutton & Co., Inc.	150,000
W. E. Hutton & Co.	150,000
	210,000

—V. 194, p. 2550.

Girtown, Inc.—Class A Common Offered—A secondary

offering, representing the first public sale of 200,000 shares of this firm's class A common stock was made Dec. 14 by Hemphill, Noyes & Co., New York City, and associates. The stock, which was priced at \$13 a share, was oversubscribed.

PROCEEDS—The sale was for the account of a group of stockholders, including certain officers of the company, who continue to own substantial holdings of the class A stock.

BUSINESS—The company of 35 Morrissey Blvd., Boston, is engaged in the manufacture and distribution of coordinated fashion sportswear for girls aged three to 16. Principal products of the company carry brand names "Girtown" and "College Teens." Substantially all of its designing, manufacturing and packaging are carried on in its various New England plants.

EARNINGS AND CAPITALIZATION—For the year ended June 30, 1961, the company reported net sales and other revenue of \$8,970,252 and net earnings of \$498,338. Outstanding capitalization consists of 290,000 shares of class A common and 355,000 class B common shares, each having a par value of \$1.

The class A and class B shares have equal voting rights, but the class B is not eligible to receive cash dividends. Beginning on Jan. 1, 1964, a limited number of class B shares may be converted each year share for share into class A shares. After Jan. 1, 1968, such conversions may be made without restriction.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company and the selling stockholders have agreed to sell each of the underwriters named below and each of the underwriters have severally agreed to purchase the number of shares of class A common stock set opposite its name:

Shares	Shares
Hemphill, Noyes & Co.	39,000
A. C. Allen & Co.	8,000
Lache & Co.	8,000
A. G. Becker & Co., Inc.	8,000
Drexel & Co.	8,000
Francis I. du Pont & Co.	8,000
Estabrook & Co.	8,000
Hayden, Stone & Co.	8,000
F. S. Moseley & Co.	8,000
Shearson, Hammill & Co.	8,000
Tucker, Anthony & R. L. Day	8,000
G. H. Walker & Co., Inc.	8,000
Blair & Co., Inc.	6,000
R. S. Dickson & Co., Inc.	6,000
Goodbody & Co.	6,000
McDonnell & Co., Inc.	6,000
	2,500

—V. 194, p. 1507.

Glen Industries, Inc.—Common Offered—Pursuant to

a Dec. 13, 1961 offering circular, G. Everett Parks & Co., Inc., New York City, offered publicly 100,000 shares of this firm's common stock at \$3 per share. Net proceeds, estimated at \$230,000, will be used by the company for the purchase of equipment, repayment of debt, sales promotion and working capital.

BUSINESS—The company, of 130 County Court House Rd., New Hyde Park, N. Y., was founded in 1958 under the name Amerelay, Inc. It was originally engaged in the manufacture of miniature crystal relays, primarily on a research and development basis. In June, 1958, the company entered the zipper machinery business through the purchase of assets of Vico International, Inc., a manufacturer of zipper machinery and tooling. Vico International, Inc. had been founded by Norman Stern, who had sold all of its stock to an unaffiliated corporation in 1957.

In February, 1959, the company sold its miniature crystal relay business and the name "Amerelay" an unaffiliated company. Since that time, it has engaged in the manufacture and distribution of zipper machinery and tooling under its present name.

The company began expansion into the miniature die casting business during the latter part of 1960 and the early part of 1961, through the acquisition of two single mold die casting machines manufactured in Europe for the company. After delivery of the machines, company engaged in modification of the machines to increase speed, automated operation and precision. Commercial sales of miniature die castings

began on a limited basis in April, 1961, with the sale of a quantity of sliders for zippers to Fastline, Inc. Since that time the company has received and filled exploratory orders for sliders and other die castings from Fastline and other purchasers. Upon completion of this financing, the company plans to expand its facilities for the production of miniature die castings and to engage in extensive promotional activities with respect to its die casting process, for which the company has adopted the trade name "Unicity."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (10c par) Authorized Outstanding
—V. 194, p. 1613.

Goddard Memorial Hospital (Stoughton, Mass.)—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly, \$500,000 of this corporation's first mortgage serial bonds, series A, dated Dec. 1, 1961, and due serially to Dec. 1, 1976. The bonds, priced at par and accrued interest, bear interest at from 5% to 5 3/4%.

Net proceeds will help finance the construction of a new three-story addition to the hospital. Goddard Memorial, located 20 miles south of Boston, plans to expand its facilities from 58 to 101 beds and will have an assessed valuation of \$2,130,211 upon completion of new construction.

(B. F.) Goodrich Co. — To Acquire Vanderbilt Tire Outlets—

See Vanderbilt Tire & Rubber Corp., this issue.—V. 194, p. 2334.

Graham-Paige Corp.—Assets Up 73%—

Common stockholders' equity in Graham-Paige Corp. on Sept. 30, 1961, was the highest ever recorded since it became a special situation investment company in 1949, totaling \$2.70 a share, an increase of 73% over the \$1.56 reported a year earlier, according to Rear Admiral John J. Berger, USNR (Ret.), Chairman, and Irving Mitchell Felt, President. The figure was nine cents a share on Dec. 31, 1949, shortly after it became an investment company.

Total stockholders' equity was \$21,442,227 on Sept. 30, before allowing for \$5,100,850 applicable to the preferred stock, leaving common stockholders' equity of \$16,341,377, compared with common stockholders' equity of \$9,463,932 on Sept. 30, 1960, and \$437,325 on Dec. 31, 1949.

Graham-Paige had net income of \$127,969 for the nine months ended Sept. 30, 1961, compared with \$4,288 in the same 1960 period. Royal American Corp., which is 62% owned by Graham-Paige, had net income of \$198,439 for the nine months of this year, compared with \$32,020 in the same 1960 period, before including a special credit of \$195,300.—V. 193, p. 1226.

Grand Trunk Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$4,241,000	\$4,461,000	\$39,014,000	\$44,119,000
Railway oper. expenses—	3,728,205	4,063,199	36,817,692	40,231,999
Net rev. from ry. ops.	\$512,795	\$407,801	\$2,196,308	\$3,887,001
Net railway oper. deficit	110,930	250,464	5,834,828	4,623,653

—V. 194, p. 2117.

Great Northern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	22,446,466	22,462,599	196,317,247	209,342,441
Railway oper. expenses—	15,529,555	16,115,311	156,022,351	163,909,812
Net rev. from ry. ops.	6,916,911	6,347,288	40,294,896	45,432,629
Net railway oper. inc.	3,001,198	2,775,652	13,874,940	15,779,709

—V. 194, p. 2117.

Green Bay & Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$376,726	\$393,298	\$3,649,569	\$3,681,805
Railway oper. expenses—	280,619	314,323	2,648,108	2,829,163
Net revenue from railway operations—	\$96,107	\$78,975	\$1,001,461	\$852,642
Net ry. oper. income—	23,342	9,476	169,925	90,415

—V. 194, p. 2117.

Guardian Chemical Corp.—To Redeem Debentures—

The corporation has called for redemption on Dec. 31, 1961 all of its outstanding 6% convertible debentures due Dec. 1, 1966 at 100%. Payment will be made at the First National City Bank of New York.

Gulf American Land Corp.—Annual Report—

In the company's 1961 annual report to stockholders, Leonard Rosen, President, stated that both sales and earnings showed a pattern of accelerated growth during the fiscal year ended Aug. 31. For said fiscal year sales and other operating income including net sales of homesites at Cape Coral, Fla.—the company's principal project at this time—totalled \$40,495,898. This represents a 52.7% increase over the preceding fiscal year when total sales and operating income were \$26,512,365.

Consolidated net income amounted to \$6,157,605, a 88.8% increase over fiscal 1960 income of \$3,260,933. Earnings per share equaled \$2.94 on 2,093,211 average shares outstanding during the year. In the 1960 fiscal year, earnings amounted to \$1.64 per share on 1,986,200 shares, the average number outstanding during the year.

In the principal area of the company's activities—the development and marketing of planned communities designed around today's informal American way of living—the company has made rapid and considerable progress.

Cape Coral, Fla., a planned waterfront community containing the conveniences and facilities for modern urban life and situated at the mouth of the Caloosahatchee River, six miles north of the Gulf of Mexico and 12 miles southwest of Fort Myers on Florida's Gulf Coast, is now a prospering entity.

By the end of the fiscal year, Aug. 31, 1961, 25,000 homesites had already been sold, 500 permanent residences built, and new homes were being constructed at the rate of 25 per month. Under the master concept, a quarter of a million residents will eventually live, work, and play at Cape Coral.

To bring the community of Cape Coral closer to Ft. Myers Beach and the main highways to the south and east, the freeholders of Cape Coral are expected to vote in December on the construction of a toll bridge to be built across the Caloosahatchee at Cape Coral to the south shore of the river. To finance this bridge, it is expected that \$2 million of tax free bonds will be sold. When the bridge is in operation, residents of Cape Coral will have direct access to Ft. Myers Beach and U. S. Highway No. 41, at the Tamiami Trail.

The company's second planned community, Golden Gate Estates, a 26,000 acre tract adjacent to Naples in Collier County, Fla., is now in the development stage. Sales of acreages here have far exceeded our original projections and are expected to gain even further in momentum as the community begins to take character. We anticipate that Golden Gate Estates will assume increasing importance in your company's operation and that income from this development will contribute to substantial increments in earnings from Cape Coral and will be an important factor in future financial reports.

—V. 185, p. 485.

Gulton Industries, Inc.—Acquisitions—

The company has acquired Rustrak Instrument Co., Inc., of Manchester, N. H., and Continental Wire Corp. of Wallingford, Conn., it was announced by Dr. Leslie K. Gulton, President.

Rustrak Instrument makes recording and indicating instruments used in industrial controls, medical, military, and other fields. The acquisition was arranged by Lehman Brothers.

Continental Wire produces the high temperature, low noise cables developed by Gulton Industries' Instrumentation Division and a variety

of other insulated wires and cables. Continental has production facilities at Wallingford, Conn., and York, Pa.

Dr. Gulton said that the acquisitions will greatly enlarge the company's manufacturing and marketing capability in the fields of components and instrumentation. He added that they will thus substantially improve Gulton's sales volume and profit margins in this important area of the company's operations.

Dr. Gulton revealed that Continental Wire will soon begin production of a new line of high temperature, low noise coaxial cables of extremely small size for the missile industry, as well as new springflex cables for special applications in underwater sound.

A combined total of 40,350 Gulton common shares were exchanged for all outstanding shares of both companies in the transactions. At recent prices on the American Stock Exchange, the transactions have a value of approximately \$2 million. Dr. Gulton reported that combined sales of the two companies for the last fiscal year were in excess of \$3,500,000.—V. 194, p. 1719.

Gym Toys, Inc.—Via a Dec. 11, 1961 offering circular, First Madison Corp., New York City, offered publicly, 275,000 shares of this firm's common stock at \$1 per share. Net proceeds, estimated at \$183,000, will be used by the company for moving expenses, repayment of debt, purchase of additional equipment, advertising, new product development, and working capital.

BUSINESS—The company was incorporated under the laws of Delaware on Sept. 15, 1961 under the name Gym Plastics Corp. and is the owner of all the outstanding capital stock of Gym Plastics Inc., a California corporation incorporated on July 16, 1959. In December, 1961, the name of the Delaware corporation was changed to Gym Toys, Inc., in order to more properly describe the proprietary products produced by the California subsidiary corporation which are a diversified variety of toys principally consisting of polystyrene foam toys and water sports equipment. The California corporation may later be merged into the Delaware parent corporation by statutory merger.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 10 cents) Authorized Outstanding
—V. 194, p. 2224.

(M. A.) Hanna Co.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent for the company's common stock.—V. 194, p. 2442.

(Paul) Hardeman, Inc.—Receives Contract for Dam—

This subsidiary of Universal American Corp., has been awarded a \$4,025,000 contract by the U. S. Army Corps of Engineers, Tulsa, for work at the Eufaula Dam Powerhouse, Muskogee, Okla.

The firm will construct a powerhouse and switchyard and install transmission lines and other equipment at the dam.

Paul Hardeman, Inc. is one of the free world's foremost missile base construction firms and is active in other types of construction. The company builds underground missile launcher silos and propellant transfer systems for missiles. Currently the company is active at 19 missile bases, believed to be more than any other construction firm in the United States. It has participated in construction at all Titan I and Titan II bases and all underground Atlas bases.—V. 194, p. 1947.

Hargrove Enterprises, Inc.—Common Registered—

This company of 3100 Tremont Ave., Cheverly, Md., filed a registration statement with the SEC on Dec. 8, covering 160,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis by Switzer & Co., Inc., which will receive a 50 cent per share selling commission and \$16,000 for expenses. The underwriter has the option to purchase 5,000 shares at 10 cents each when and if the 160,000 shares are sold, and an additional 5,000 shares at 10 cents each between 13 months and three years after the date the stock is first offered to the public.

The company was organized under Maryland law in August, 1958, for the purpose of owning and operating amusement parks. It has not as yet, however, done any business, nor had any earnings. The company's specific purpose at present is to build and operate a modern amusement park, appealing primarily to youngsters, to be known as "Adventure City" and to be located either in Prince Georges or Howard Counties in Maryland. The company has entered into a contract, contingent on zoning, for the purchase of an 84-acre tract in Prince Georges County. The contract was entered into between the company and A. Keene Bowie and Ethel S. Bowie, his wife, for purchase of the land at \$120,000, of which \$20,000 is payable in cash at time of settlement and the balance is to be secured by a 5 1/2% deferred purchase money mortgage. Of the \$694,000 estimated net proceeds from the stock sale, \$350,000 will be used for development of the park, including exhibits, roads, parking, etc., \$40,000 for promotion and advertising, \$233,959.92 for operating capital, and the balance for certain other expenses.

The company has outstanding 40,000 shares of common stock, all of which are owned by Earl C. Hargrove, Sr., President. He received such shares and 13-month warrants to purchase 20,000 additional shares at 10 cents each as remuneration.

Harsco Corp.—Secondary Oversubscribed—Dec. 15, 1961 it was reported that a secondary offering of 70,000 shares of this firm's stock at \$32.75 per common share was oversubscribed. Carl M. Loeb, Rhoades & Co., New York City, was the underwriter.—V. 191, p. 102.

Harvey Aluminum (Inc.)—Annual Report—

Continued growth in sales and profits for the fiscal year ended Sept. 30, 1961 were announced by Harvey Aluminum. Net profit after taxes was \$7,100,163 compared with \$5,007,837 for the same period last year. This amounts to \$1.43 earnings per share based on 4,955,479 shares, the average number outstanding during the fiscal year, compared with \$1.19 based on the average number of shares of 4,194,672 outstanding as of Sept. 30, 1960. Sales totaled \$86,444,767 compared with \$59,681,142 for the preceding year.

Lawrence A. Harvey, Chairman of the Board, said that the continued growth is attributable to increased aluminum mill capacity, and greater volume of sales of other specialty metals in line with management policies of integration and automation. During the year the company established three new factory branches for sales and service. It also established national distribution to warehouses of all the company's products through service center facilities.—V. 194, p. 1507.

Hidden Splendor Mining Co.—Tenders for Preferred—

The Continental Bank & Trust Co., Salt Lake City, will until close of business on Dec. 22, 1961 receive tenders for the sale to it of 6% preferred stock to an amount sufficient to exhaust the sum of \$1,600,000 at \$10 per share and if insufficient shares are not offered at that price, then the lowest price up to \$11 per share.—V. 192, p. 2121.

Hygrade Packaging Corp.—Class A Stock Offered—

Pursuant to a Dec. 7, 1961 prospectus, P. J. Gruber & Co., Inc., New York City, and associates, publicly offered 110,000 shares of this firm's class A stock at \$5 per share. Net proceeds will be used by the company for new product development, purchase of equipment, repayment of debt, sales promotion, and working capital.

BUSINESS—The company a New York corporation, was incorporated on March 28, 1952, under the name Hygrade Folding Box Corp. and assumed its present name on July 27, 1961. In August, 1961, the company acquired and succeeded to the business of a group of affiliated companies. The company creates designs, manufactures and sells folding paperboard cartons and boxes for a wide variety of industries, including toy, food, drug and cosmetic, publishing, textile, housewares, hardware and building supplies, and chemical. Its prin-

cipal executive offices are located at 92-00 Atlantic Ave., Ozone Park, New York.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes payable, bank—	—	\$85,000
6 1/2% notes payable—	—	30,263
Non-interest bearing notes payable, due Nov. 1, 1962—	—	17,619
Non-interest bearing notes payable, due Nov. 1, 1962—	—	39,622
Sundry indebtedness—	—	96,592
Class A stock (par 50 cents)—	1,000,000 shs.	110,000 shs.
Class B stock (par 50 cents)—	600,000 shs.	400,000 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase the number of shares of common stock set forth opposite their names.

	Shares
P. J. Gruber & Co., Inc.—	47,500
Ingram, Lambert & Stephen, Inc.—	22,500
Ehrlich, Irwin & Co., Inc.—	15,000
Jay Bacharier & Co., Inc.—	10,000
Seymour, Bernard & DuBois, Inc.—	5,000

—V. 194, p. 1055.

Illinois Central RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$24,069,642	\$23,651,585	\$208,247,266	\$217,291,817
Railway oper. expenses—	17,498,721	17,328,699	165,166,347	176,287,210
Net rev. from ry. ops.	\$6,570,921	\$6,322,886	\$43,080,919	\$41,004,607
Net ry. oper. income—	2,328,015	2,097,796	13,713,307	10,893,020

—V. 194, p. 2118.

Illinois Terminal RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue—	\$835,079	\$879,761	\$7,318,054	\$7,974,240
Railway oper. expenses—	582,956	659,736	5,897,802	6,457,541
Net revenue from railway operations—	\$252,123	\$220,025	\$1,420,252	\$1,516,699
Net ry. oper. income—	82,472	53,193	92,231	118,798

—V. 194, p. 2118.

Imac Food Systems, Inc.—Files With SEC—

The corporation on Nov. 17, 1961 filed a "Reg. A" covering 100,000 common shares (no par) to be offered at \$3, through Freeman & Co., Brighton, Mass.

Proceeds are to be used for restaurant acquisitions, debt repayment, inventory and working capital. Imac of 711 Branch Ave., Providence is engaged in the operation of restaurants and snack bars.

Industrial Equipment Credit Corp.—Notes Sold Privately—Dec. 15, 1961 it was reported that this firm had sold \$250,000 senior notes due 1973 and \$850,000 senior subordinated notes due 1973 through Dean Witter & Co., San Francisco.

Inland Underground Facilities, Inc.—Common Reg'd—

This company, of 6500 Inland Drive, Kansas City, Kan., filed a registration statement with the SEC on Dec. 7 covering 100,000 shares of common stock, to be offered for public sale at \$10 per share. The offering will be made on an all or none basis by Sherck, Richter Co., which will receive an 80 cents per share commission. The statement also includes 8,000 shares underlying a three-year option granted to the underwriter, exercisable initially at \$11 per share.

The company (formerly Thompson-Strauss Quarries, Inc.) is engaged in the mining and quarrying of limestone and the construction and operation of underground freezer and dry warehousing facilities. It is in the process of developing and leasing underground space for other commercial uses such as factories and security vaults. The net proceeds from the stock sale will be used to pay off the balance of \$157,670 due on outstanding debentures, to repay short-term bank loans incurred to provide working capital (to the extent of \$100,000), to repay interim loans of \$500,000 to be incurred to finance the conversion to freezer facilities, and for other purposes. The balance will be used to purchase various items of equipment to be utilized in connection with the present expansion of the company's warehouse facilities.

In addition to certain indebtedness, the company has outstanding 506,000 shares of common stock (after giving effect to a recent 230-for-1 stock split), of which Team Enterprises (a Missouri partnership composed of Leonard H. Strauss, President, and Robert L. Wulfsberg, a director) owns 58.63%, and management officials as a group 90.90%.

International Flavors & Fragrances, Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed sole registrar for the common stock of the corporation.—V. 194, p. 2334.

International Mining Corp.—To Sell Placer Development Stock—

The corporation has announced that it has agreed to sell 600,000 shares of Placer Development Ltd., a Canadian company, to an unidentified foreign purchaser for \$15,000,000, or \$25 per share. In United States currency, International Mining continues to hold 200,000 shares of Placer.

The sale will result in a profit of \$7,454,000 to International Mining, or \$12.44 per share of stock outstanding. Proceeds will be used to augment the company's expansion program in the natural resources field and to eliminate all bank loans totaling \$3,352,859.

Frank L. Kellogg, President, stated that "this agreement to sell three-quarters of our holdings in Placer Development enables our corporation to strengthen its overall financial position and provides, simultaneously, substantial funds with which to continue a thoughtful program of corporate growth."—V. 194, p. 1277.

International Rys. of Central America—Net Down—

The corporation announced that the company in October had railway operating revenues of \$944,765 compared with \$972,737 in October last year, and a net loss of \$89,932 compared with a net loss of \$133,358.

In the period Jan. 1-Oct. 31, 1961 railway operating revenues totaled \$10,521,983 compared with \$10,736,746 in the like 1960 period, and net loss was \$328,096 compared with a net loss of \$422,912.

Railway operating revenues for the month of October, 1961, and for the ten months ended Oct. 31, 1961, include amounts due from United Fruit Company and its subsidiary based on rates awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against the United Fruit Company.—V. 194, p. 2225.

Investment Management Corp.—Files With SEC—

The corporation on Dec. 1, 1961 filed a "Reg. A" covering 100,000 common shares (par \$1) to be offered for subscription by stockholders. The offering price and subscription basis will be supplied by amendment. No underwriting is involved. Proceeds are to be used for general corporate purposes.

Investment, of 818 17th Street, Denver is engaged in the investment advisor and manager of Western Industrial Shares, Inc.

Investors Funding Corp. of New York—Holdings Set Record—Plans Listing on A. S. E.—

In a speech made before over 100 security analysts at the Whitehall Club, on Dec. 12, Jerome Dansker, President, announced his company's holding of a \$60,000,000 investment and syndicate real estate portfolio and its application for listing of its class A shares on the American Stock Exchange.

Investors Funding specializes in the ownership of improved land in fee and the long-term leasing of such land to responsible builders;

the assembling of promising plottage for future building operations, and participation in and direction of real estate syndicates.

In his statement to the security analysts, Mr. Dansker noted, "Based on the anticipated rate of flow of the available funds through secondary financing, corporate debenture and equity financing, we expect to add at least \$25,000,000 worth of property to our portfolio during 1962. Our cash investment will approximate \$5,000,000 and the balance of \$20,000,000 will be provided by mortgage financing."

Investors Fund Corp. currently has 2,000 stockholders in 23 states owning 157,941 shares of class A and 17,582 shares of class B. The corporation now owns directly and through syndications in which it has interest, approximately 30 properties that are under net lease. This investment portfolio includes apartment houses, commercial and retail properties in six states—all net leased—no management. Some of these properties are presently under construction and some will be built shortly. Their total value is in excess of \$60,000,000. —V. 194, p. 1720.

Jamaica Public Service Ltd.—Proposed Stock Split—

The directors of this Canadian parent of Jamaica Public Service, Co., Ltd., which provides electric service to the Island of Jamaica, voted to subdivide or split its outstanding common shares on the basis of one additional share for each share outstanding. The split was authorized subject to approval by the shareholders at a special general meeting called to be held on January 11, 1962. If the shareholders so approve, the split is expected to become effective on the date the Supplementary Letters Patent are approved by the Secretary of State of Canada which is expected to be on or about January 17, 1962.

Directors have indicated that, if the split is approved by the shareholders, they intend to declare a quarterly dividend of 20c per share payable April 2, 1962 on the new shares. This would be equivalent to increasing the present dividend from \$1.50 per share to \$1.60 per share on an annual basis. The dividend is subject to change from time to time in the light of prevailing conditions including earnings, cash position and other factors. —V. 191, p. 1669.

Jefferson Texas Co.—Securities Registered—

This company, of 350 Fifth Ave., New York, filed a registration statement with the SEC on Dec. 11 covering \$480,000 of limited partnership interests in the partnership, to be offered for public sale at \$5.00 per interest. The offering will be made on a best efforts all or none basis by Eastern Seaboard Clearance Co., Inc., which will receive a \$500 per interest commission.

The company is a limited partnership organized under New York law in December, 1961 with Kellman A. Schuddekopf as general partner and Joshua Krugman as original limited partner. The original partners have a signed to the partnership a contract to purchase the fee title to the land and eight-story office building known as the Jefferson Tower Building on Jefferson Ave., Dallas, Texas. Upon the acquisition of this property, title will be held in the name of the partnership. The purchase price under this contract is \$1,000,000 payable \$225,000 in cash (of which \$25,000 has been paid as deposit which was advanced by the partners) the balance to be paid on closing on Feb. 15, 1962; by taking title subject to a first mortgage held by the Equitable Life Assurance Society of the United States in the amount of \$500,000 and a purchase money second mortgage in the amount of \$275,000 to and among Henry Kalman, Rae Kalman and Robert H. Aranow of New York City. The property will be operated under a net lease by Eastern Seaboard Realty Inc. of Texas. The \$370,000 estimated net proceeds from the sale of the interests will be used as follows: (a) \$225,000 for the cash portion of the purchase price including the refund of the deposit of \$25,000 paid by the partners; (b) \$37,000 for the underwriting fee amounting to 10% of the total offering; (c) \$38,000 to Eastern Seaboard, which has undertaken to pay all expenses in connection with the formation of the partnership, the acquisition of the property, and this offering, any unused portion to be retained by it, and (d) \$70,000 for additional alteration and modernization of the building and elevators. Mr. Schuddekopf, the general partner, is President and sole stockholder of the lessee corporation and of the underwriter. Mr. Schuddekopf is to receive 20 restricted units of limited partnership interests and Mr. Krugman two units of limited partnership interests.

Kaiser Industries Corp.—Nine Months' Report—

The corporation's consolidated net earnings were \$2,337,000 for the nine months ended Sept. 30, 1961, or \$0.5 per common share after provision for preferred stock dividends and \$3,434,000 or \$1.3 per share for the three months ended on that date, Edgar F. Kaiser, President, reported.

1961 earnings for the nine month and three month period ended Sept. 30 are after giving effect to nonrecurring gains of \$8,087,000 and \$3,431,000, respectively, \$4,656,000 of the nonrecurring profit resulted from the disposition of Henry J. Kaiser Company's investment in Kaiser-Burns Development Corp. in connection with the sale earlier this year of the Hawaiian Village Hotels. The remaining \$3,431,000 resulted from the sale of 125,000 shares of Kaiser-Aluminum & Chemical Corp. common stock in July.

Although Willys Motors, Inc. profit from operation in the first nine months of 1961 was lower than in the same period of a year ago, profit from operations for the third quarter of 1961 of \$1,901,000 was substantially above the \$1,310,000 recorded in the similar quarter of 1960. Sales in recent months have been increasing and are expected to continue to improve through the fourth quarter. —V. 194, p. 848.

Kansas City Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$3,888,523	\$3,484,276	\$34,864,280	\$36,307,908
Railway operating exps.	2,200,129	2,001,130	20,721,960	21,718,466
Net rev. from ry. ops.	\$1,688,394	\$1,483,146	\$14,142,320	\$14,589,442
Net ry. oper. income	697,133	593,552	5,711,501	6,017,445

—V. 194, p. 2118.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$355,275	\$435,929	\$3,983,335	\$4,318,233
Railway oper. expenses	322,875	244,951	2,508,000	2,472,147
Net revenue from railway operations	\$32,400	\$190,978	\$1,475,335	\$1,846,116
Net ry. oper. income	\$29,130	\$3,881	\$69,894	\$68,656

* Deficit.—V. 194, p. 2118.

Kayser-Roth Corp.—Record Quarter—

Chester H. Roth, President of this diversified apparel manufacturer, stated that: "Sales and earnings for the first quarter ended Sept. 30, 1961 were the highest for any first quarter in the company's history."

Net sales for the first quarter ended Sept. 30, 1961, were \$33,709,000 as compared to \$26,754,000 for the same period last year, an increase of approximately 26%.

Earnings after taxes on income for the quarter ended Sept. 30, 1961, exclusive of \$465,000 gain on sales of property, were \$1,155,000 compared to \$944,000 for the previous year, an increase of approximately 22%. There were no gains on sales of property for the quarter ended Sept. 30, 1960.

Net profit before Federal taxes on income for the quarter ended Sept. 30, 1961, exclusive of gain on sales of property, were \$1,860,000 compared to \$1,643,000 for the previous year.

Earnings per common share, after preferred stock dividends, for the quarter ended Sept. 30, 1961 amounted to \$0.53 per share on 2,854,650 shares of common stock outstanding as compared to \$0.31 per share on 2,767,771 shares outstanding for the preceding year (after adjusting for a 2% stock dividend paid in November, 1960). The earnings for the 1961 period include \$0.16 per share arising from gain on sales of property. There were no such gains in the comparable prior year's period. —V. 194, p. 1160.

Keeko, Inc.—Files With SEC—

The corporation on Dec. 1, 1961 filed a "Reg. A" covering 100,000 common shares (par 10c) to be offered at \$3 through Amos C. Sudler & Co., Denver.

Proceeds are to be used for debt repayment, expansion, and other corporate purposes.

Keeko of 4970 Jackson St., Denver, is engaged in the establishment

of combination service stations and vending machine outlets in the Denver area.

Kellwood Co.—Common Offered—Goldman, Sachs & Co., Lehman Brothers, New York City, and associates made a public offering on Dec. 15 of 380,000 common shares of this firm's stock at \$20.50 per share.

Kellwood, a new corporation formed by merger of 15 manufacturers, is a supplier to Sears, Roebuck & Co., which is its largest stockholder.

BUSINESS—The 15 companies which merged into Kellwood make popular-priced women's, men's and children's apparel, camping equipment and bedding items. Sears' purchases under contract in recent years represented more than 90% of the company's sales (in 1960, it was 94%).

PROCEEDS—All 380,000 shares were sold by present stockholders—265,001 by Sears, which owned 43% of Kellwood common before the offering and now holds 21%.

CAPITALIZATION—Kellwood capitalization on Dec. 13, 1961, included \$9,284,446 in long-term notes and 1,250,044 common shares.

REVENUES—The pro forma earnings statement of Kellwood shows net sales of \$67,934,545 for the 10 months ended Aug. 31, 1961, compared with \$60,519,278 for the same 1960 months.

DIVIDENDS—Kellwood directors have declared a quarterly dividend on the common stock of 18 cents a share, payable March 26, 1962, to stock of record March 9, 1962.

Sears has advised Kellwood that it plans to continue Kellwood as its principal source of supply for the type of items Kellwood is now making, as long as Kellwood is competitive. —V. 194, p. 1843.

Kendall Industries, Inc.—Common Offered—Public offering of 150,000 shares of this firm's common stock at \$4 per share was made Dec. 14 by Currier & Carlsen Inc., San Diego, Calif., and associates. Net proceeds will be used by the company for the purchase of additional equipment and inventories, repayment of debt and working capital.

BUSINESS—The company of 5581 Air Terminal Dr., Fresno, Calif., was organized under the laws of the State of California on May 23, 1952 and succeeded in October, 1953 to the business of a sole proprietorship (Kendall-Addington Co.) owned by Donald S. Kendall. From September, 1953 to July, 1961, it operated under the name of Kendall-Addington, Inc., at which time its name was changed to the present name of Kendall Industries, Inc.

From October, 1953, it was engaged in the business of insulation contracting and the sale of building materials and specialties purchased from others. The sale of building materials and specialties was discontinued in September, 1958 (except for steel windows which were discontinued in 1959 and sliding glass doors which were discontinued in 1960), and insulation contracting was discontinued in June, 1959.

In 1955, it commenced to assemble and sell sliding aluminum windows from component parts purchased from others. The company commenced to manufacture its own windows in October, 1958.

The major product of the company is a sliding aluminum window which is marketed under the registered trademark of "K-Slide." During the fiscal year ended Sept. 30, 1961, approximately 95% of sales of the company consisted of sliding aluminum windows, and the balance of 5% was derived from sales of sliding glass doors and window accessories and component parts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (25c par)..... Authorized..... Outstanding.....
1,000,000 shs. 320,000 shs.

UNDERWRITERS—The names of the underwriters, and the aggregate number of shares of common stock they have severally agreed to purchase, subject to the terms and conditions of the underwriting agreement are as follows:

Shares	Hannafoord & Talbot	Shares
Currier & Carlsen Inc..... 90,000	Harrison & Henderson..... 5,000	
California Investors..... 20,000	Mason Brothers..... 5,000	
Henry F. Swift & Co..... 10,000	R. E. Bernhard & Co..... 5,000	
Sellgren, Miller & Co..... 10,000		

—V. 194, p. 1160.

Kern Chemical Corp.—Files With SEC—

The corporation on Nov. 27, 1961 filed a "Reg. A" covering 72,500 common shares (par 50c) to be offered at \$4, without underwriting. Proceeds are to be used for debt repayment, advertising and sales, product development, inventories and working capital.

Kern of 2611 Exposition Blvd., Los Angeles, is engaged in the distribution of chemicals, laboratory supplies and other products manufactured by others.

Kogel, Inc.—Common Registered—

This company, of 26-32 Second St., Long Island City, N. Y., filed a registration statement with the SEC covering 100,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on an all or none basis by Globus, Inc., which will receive a 10 cents per share commission and \$5,000 for expenses. The statement also includes 40,000 shares underlying four-year warrants sold to the underwriter for \$40, exercisable at \$1 per share, of which warrants to purchase 5,000 shares will be transferred to Brand, Grumet & Seigel, for services as the finder.

The company was organized under Delaware law in October 1961 to acquire and hold the capital stock of three previously existing companies which were and are engaged in the development, manufacture, sale, licensing and application of wall and floor coatings and finishes in the building industry, including "Vitricon," a cold glazed concrete wall surfacing material, used primarily as a substitute for tile. The net proceeds from the stock sale will be used for product development and diversification, for advertising and sales promotion calculated to increase the sales of Vitricon and of the other coating and bonding materials recently introduced by the subsidiaries, and the balance for working capital. The three Vitricon companies were organized and owned by George Kogel, President, and David Kogel, Secretary-Treasurer, who originally paid \$850 in the aggregate for the outstanding stock of Vitricon Manufacturing, Inc., and \$2,000 in the aggregate for Vitricon Surfacing, Inc. They transferred to the company such outstanding stock of said companies in exchange for an aggregate of 545,000 shares. Shortly thereafter, Vitricon Manufacturing distributed to the company, as a dividend, all of the outstanding stock of the third subsidiary, Vitricon, Inc.

The company has outstanding the 545,000 shares of common stock, all of which are owned by the Kogels. After the sale of new stock (but before the exercise of the warrants and restricted stock options for 15,000 shares), present stockholders will own about 84.5% of the company's outstanding stock for an aggregate initial investment of \$2,850 (and an aggregate book value as of Sept. 30, 1961 of \$59,674.27), and the public will own about 15.5% for an investment of \$100,000.

Krauser Equipment Co., Inc.—Common Offered—Pursuant to a Nov. 24, 1961 offering circular, the company offered publicly, without underwriting, 150,000 shares of its common stock at \$2 per share. Net proceeds will be used for the repayment of loans, purchase of equipment, and additional working capital.

BUSINESS—The company was incorporated under the laws of the State of Delaware on June 30, 1955. Its principal business is buying and selling new and used construction and industrial equipment and renting various types of construction and earthmoving equipment on hourly, weekly or monthly rates. It also purchases and reconditions such equipment and resells the same, in addition to selling parts and supplies and operating a general service and repair shop. At its location at 919 Pickett Road, City of Fairfax, Va., it maintains a display or showroom, administration offices, parts and supplies sales facilities, and an equipment display and storage yard.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)..... Authorized..... Outstanding.....
500,000 shs. 300,000 shs.

—V. 194, p. 1614.

Lacal Petroleum Co.—Securities Registered—

This company of 550 South Flower St., Los Angeles, filed a registration statement with the SEC on Dec. 13 covering \$1,500,000 of participating interests in the Lacal 1962 Exploration Program to be offered for public sale in \$50,000 units. The offering will be made by J. Barth & Co., which will receive a 5% carried interest of its total compensation as underwriter and for other services. The company will receive \$2,000 per month and expenses, an overriding royalty of 2%, and a 20% carried interest as total compensation for its services in all capacities to the Program, including activities of its partners as underwriters.

Organized under California law in December 1961, the company is a partnership composed of Howard C. Pyle and Joe B. Hudson. The Program will be primarily directed toward the discovery of substantial oil and gas reserves principally in the coastal area of Louisiana and Texas. The proceeds contributed to the Program will be used for various exploration, property acquisition, development and related purposes. Pyle and Hudson each have a one-half interest in the capital and earnings of the partnership, and each will receive through the partnership \$1,000 per month as partial compensation for services, together with out-of-pocket costs and expenses incurred in connection with the Program.

Larr Optics & Electronics Co.—Common Offered—In an offering circular, dated Dec. 6, 1961, Schmidt, Sharp, McCabe & Co., Inc., Denver, offered publicly, 75,000 shares of this firm's common stock at \$2 per share. Net proceeds will be used by the company for officers' salaries, laboratory expansion, purchase of equipment, research and development, and working capital.

BUSINESS—The company was organized under the laws of the State of Colorado on Aug. 9, 1961. The company is a successor to E. C. Larr Optics, a sole proprietorship operated solely under the exclusive ownership of Eugene C. Larr, President, Director, and promoter of the company. All of the assets of the sole proprietorship, E. C. Larr Optics, have been conveyed, subject to the liabilities, to the present company at its organization in exchange for stock of the company. The predecessor sole proprietorship was in business approximately seven years. The principal office and laboratory of the company at the present time is located at 1375 West Maple St., Denver, Colo.

The Articles of Incorporation are broad and permit the company to engage in the designing, planning, fabrication, construction, testing, and distribution of electronic optical and scientific instruments. In addition, the company is permitted to generally engage in all phases of the manufacturing, design development business, and sale of specialized products for the electronic and missile industry. The company does, however, at the present time propose to engage in and limit its operations to the design and manufacture of optical systems for both government and commercial industry.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)..... Authorized..... Outstanding.....
400,000 shs. 21,000 shs.
Class A common (no par)..... 21,000 shs. 24,000 shs.

—V. 194, p. 1721.

Lehigh & Hudson River Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$308,814	\$292,016	\$2,828,729	\$2,667,718
Railway oper. expenses	210,637	196,754	2,068,490	1,974,851
Net rev. from ry. ops.	\$98,177	\$95,262	\$760,239	\$702,867
Net ry. oper. income	17,988	15,658	64,845	78,347

—V. 194, p. 2119.

Lehigh & New England RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$243,041	\$248,697	\$2,015,143	\$3,152,628
Railway oper. expenses	333,509	453,327	3,106,913	4,530,689
Net deficit from railway operations	\$90,468	\$204,630	\$1,091,770	\$1,378,061
Net ry. oper. deficit	47,662	138,945	638,274	835,641

—V. 194, p. 2119.

Lehigh Valley RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$4,122,665	\$4,445,551	\$36,704,326	\$43,474,774
Railway oper. expenses	3,537,373	3,886,890	35,451,600	39,657,942
Net rev. from ry. ops.	\$585,292	\$558,661	\$1,252,726	\$3,816,832
Net ry. oper. deficit	37,081	54,154	5,856,122	2,906,160

—V. 194, p. 2119.

Litton Industries—Sales Net Up—

Sales increase of 40% and a per share earnings increase of 47% over last year were announced by Litton Industries in a preliminary report for the first quarter of its 1961-62 fiscal year.

Board Chairman Charles B. Thornton told stockholders at the company's annual meeting that sales were approximately \$73,000,000 for the quarter which ended Oct. 31, as compared to \$52,111,000 reported for the same period last year.

After-tax earnings for the new period totaled \$3,425,000 as compared to the 2,150,000 reported last year for the first quarter.

Earnings per share on the approximately 4,700,000 shares of common stock outstanding on Oct. 31 amounted to 72 cents as compared to 49 cents a year ago. Both figures include adjustment for the 2 1/2% stock dividend paid in October, 1961, Thornton said.

The preliminary report includes Eureka Specialty Printing Co. and Aero Service Corp. Total employment had reached 26,300 by Oct. 31, an increase of more than 41% since a year earlier, Thornton told stockholders. —V. 194, p. 2226.

Long Island RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$6,169,486	\$5,732,530	\$58,489,730	\$52,794,298
Railway oper. expenses	5,213,773	5,057,624	52,645,309	48,536,342
Net revenue from railway operations	\$955,713	\$674,906	\$5,844,421	\$4,257,956
Net ry. oper. income	438,596	114,174	394,607	\$1,787,306

* Deficit.—V. 194, p. 1948.

Louisville & Nashville RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$21,576,023	\$19,237,975	\$187,307,086	\$188,774,096
Railway oper. expenses	15,849,881	15,765,769	145,933,886	154,794,857
Net revenue from railway operations	\$5,726,142	\$3,472,206	\$41,373,200	\$33,979,239
Net ry. oper. income	2,415,771	1,591,783	16,401,827	13,550,011

—V. 194, p. 2119.

Maine Central RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,804,753	\$1,855,123	\$19,164,883	\$20,298,570
Railway oper. expenses	1,506,445	1,553,975	15,577,086	16,027,689
Net revenue from railway operations	\$298,308	\$301,148	\$3,587,797	\$4,270,881
Net ry. oper. income	122,591	122,953	1,190,238	1,617,991

—V. 194, p. 2119.

Major Finance Corp.—Securities Offered—Pursuant to a Dec. 12, 1961 prospectus, Manhattan Eastern Corp., New York City, and associates, offered separately and in units, \$200,000 of this firm's 7% subordinated convertible debentures due Dec. 15, 1971 and 100,000 shares of its common stock. The 850 units (consisting of one

\$100 debenture and 50 common shares) were priced at \$300 each; 1,150 debentures at \$100 each, and the 57,500 common shares at \$4 per share. Net proceeds, estimated at \$505,000, will be used by the company for the development of additional instalment loan business.

BUSINESS—The corporation was organized under the laws of the State of Delaware on March 10, 1952, and commenced operations April 14, 1952. Its principal office is located at 912 Thayer Ave., Thayer Bldg., Silver Spring, Md.

Until Oct. 31, 1955 the company operated a small loan office in Silver Spring, Md., first at 7835 Eastern Ave. and later at 7833 Eastern Ave. On Oct. 31, 1955 the company sold and transferred all of its loan accounts and other evidences of indebtedness due to its subsidiary, Major Finance Corp. of Silver Spring, a Maryland corporation. The company owns all of the capital stock of the following subsidiaries:

(1) Major Finance Corp. of Silver Spring, a Maryland corporation, organized Oct. 30, 1955. This subsidiary began operations Oct. 31, 1955, at which time the parent company (Major Finance Corp., a Delaware corporation) sold and transferred to it all of its loan accounts and other evidences of indebtedness in exchange for all of the capital stock of the subsidiary and the promissory note of the subsidiary in an amount equal to the difference between the sale price and the price of the capital stock. The business of this subsidiary is conducted at 7833 Eastern Ave., Silver Spring, Md.

(2) Major Finance Corp. of Mt. Ranier, a Maryland corporation, organized May 18, 1953. The business of this subsidiary is conducted at 3245 Rhode Island Ave., Mt. Ranier, Md.; it commenced operations from the same address on July 1, 1953.

(3) Major Finance Corp. of Alexandria, a Virginia corporation, organized June 20, 1955, commenced operations on Aug. 5, 1955 and is located at 108 North Washington St., Alexandria, Va.

(4) Major Finance Corp. of Arlington, a Virginia corporation, organized Oct. 5, 1960, commenced operations on Nov. 8, 1960 and is located at 3010 Columbia Pike, Arlington, Va.

The business of the company is conducted through its four subsidiaries which are engaged in the Consumer Finance Business; loans of \$300.00 or less to individual borrowers are made pursuant to the laws of the State of Maryland, \$600.00 or less pursuant to the laws of the Commonwealth of Virginia, and loans of \$1,500 or less pursuant to the Maryland Industrial Finance Act.

The company's Silver Spring, Md. subsidiary also engages in the purchase of conditional sales contracts on household furniture, upholstery, household appliances and such other items as the management deems acceptable; the company does not ordinarily finance automobiles, but occasionally purchases, in bulk from other finance companies, installment contracts created by such other companies and secured by automobiles. Prior to 1961, the company also purchased conditional sales contracts in its Mt. Ranier, Md. office; these contracts were consolidated with those of the Silver Spring subsidiary in June, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term borrowings		\$1,035,000
Long-term debt:		
7% sub. conv. deb. due Dec. 15, 1971	\$200,000	200,000
6% sub. deb. due April 1, 1962	45,000	45,000
6% sub. deb. due Nov. 1, 1963	125,000	125,000
4% sub. deb. due March 1, 1967	50,000	50,000
6% sub. deb. due March 1, 1967	200,000	99,500
Capital stock:		
6% cum. pref. stock (par \$10)	9,500 shs.	9,245 shs.
Common stock (par \$2)	625,000 shs.	197,593 shs.
Class B common stock (no par)	9,250 shs.	9,250 shs.

UNDERWRITERS—The names of the several underwriters and the respective amount of units and of common stock and debentures they have severally agreed to purchase from the company are as follows:

	Shares	Debentures	Units
Manhattan Eastern Corp.	22,500	\$95,000.00	500
Hodgdon & Co.	15,000	—	—
Simon, Strauss & Himme	10,000	—	—
Rodetsky, Walker & Co., Inc.	10,000	\$20,000.00	—
Sirota, Taylor & Co., Inc.	—	—	200
Sprayregen, Haft & Co.	—	—	100
Rosenthal & Co.	—	—	50

—V. 194, p. 849.

Marquette Capital Co.—Common Registered—

This company, of 91 South Seventh St., Minneapolis, Minn., filed a registration statement with the SEC on Dec. 1 covering 250,000 shares of common stock, to be offered for public sale through officers, directors and employees of the company. The public offering price is to be supplied by amendment.

Organized under Minnesota law in January 1960, the company is licensed as a small business investment company under the Small Business Investment Act of 1958 and is also registered under the Investment Company Act of 1940 as a closed-end non-diversified management investment company. As such it provides capital for selected small business concerns by purchasing their stock or other equity securities and by making long-term loans to such concerns. Net proceeds from the stock sale will be used for general corporate purposes and invested in small business concerns. The company has outstanding 303,000 shares of common stock (after giving effect to a recent five-for-one stock dividend), of which Arthur L. Gluek, Vice-President, owns 45,000 shares (14.8%), and management officials as a group (directly or indirectly) 202,500 shares.

Mastercraft Medical & Industrial Corp.—New Food Server—

Foster Monaco, President, announced that his corporation, located in Jamaica, N. Y., has designed and is producing for restaurants, hotels, institutions and the housewife, a new "Hot 'n Cold Food Server" to keep food fresh and sanitary, and at the right temperature, for many hours.

"Our server, the result of several years of research and development, is the food appliance revolution of the so-called roaring sixties," said Mr. Monaco. "In the fifties, we saw housewives and eating places go all-out for the electric rotisserie. In the decade or so previous, the pressure cooker was all the rage. We believe that the 'Hot 'n Cold Food Server' is going to provide the big news in the food serving field for the next 10 years or so, if not longer."

The "Vue-Server" made by Mastercraft is of crystal-clear plexiglass materials and is designed to keep food fresh and sanitary for many hours. It has a bottom compartment that may be filled with hot water, or that will retain ice for many hours, with several compartments for holding the hot or cold foods.

A vacuum-seal effect is created by the transparent dome cover of the server which is set into special shoulders. Cold, or heat, whatever the need may be, is retained for a number of hours. The cover also acts as a germ guard and is made of material which is odorless, bacteria-free and non-contaminating to the food. Meals thus are kept fresh looking and attractive, awaiting serving at the informal buffet in the living room, or on the terrace or patio, or in the restaurant, hospital or other institution calling for mass feeding.

Mastercraft's server is patented, and is available in two, three and four unit compartments, at suggested retail prices from \$22 to \$36 in crystal clear material and from \$26 to \$40 in color plexiglass. These prices, Mr. Monaco noted, compare with several hundreds of dollars paid currently for stainless steel units for similar use.—V. 194, p. 2119.

Mayfield Engineering Co.—Common Offered—Pursuant to a Nov. 30, 1961 offering circular, Amos C. Sudler & Co., Denver, offered publicly, 150,000 shares of this firm's common stock at \$2 per share.

PROCEEDS—The net proceeds to the company after deducting underwriting commissions and the expenses of the underwriter and payment of estimated expenses of the company will be \$245,000. The net proceeds will be used and allocated for the following purposes and according to the following priorities:

Exercise of option to purchase office and warehouse, 330 W. Costilla Street	\$1,500
Tools and equipment	30,000
Retire long-term debt	24,000
Establish traffic engineering office	16,500
Salaries of officers	24,600
Material for construction contracts	84,000
Labor for construction contracts	64,430

BUSINESS—The company was incorporated under the laws of the State of Colorado on May 29, 1961. The operations of the company will be carried on at 330 West Costilla Street, Colorado Springs, where its principal office is located, and at 612 South Tejon Street, Colorado Springs, Colo., a branch office, in premises which are presently leased by the company.

The company was created with broad general powers; however, it is the intent of management to limit the activities of the company at the outset to the field of electrical construction work including research, design, engineering and management operations without any restrictions as to geographical area. At the present time, the bulk of the company's business is located in the Colorado area.

The company is the successor to an electrical contracting business which was originally owned by Mr. Luther V. Mayfield, the company's President and Director. This business was a sole proprietorship operated by Mr. Mayfield under the name, Belco Electrical Service. Mr. Mayfield had acquired the assets of Belco Electrical Service on April 30, 1961 from Belco, Inc., an Oklahoma corporation, of which Mr. Mayfield had been Vice-President and General Manager in charge of its Colorado operations. Belco, Inc. in turn was the successor in July of 1959 to the business of a co-partnership known as Belco Electrical Service, in which Mr. Mayfield and Mr. F. D. Behringer had been partners since 1956. This partnership was dissolved in July of 1959 and succeeded by the corporation, Belco, Inc. From July, 1959 until April 30, 1961, Mr. Mayfield was Vice-President and General Manager of Colorado operations of Belco, Inc., at which time he resigned his offices and acquired all of the assets subject to the liabilities of the Colorado operations of Belco, Inc. The Colorado operations were not conducted as a separate business but were a part of the overall operations of Belco, Inc. of Oklahoma. From April 30, 1961 to June 1, 1961, Mr. Mayfield operated as a sole proprietorship using the trade name, Belco Electrical Service, and on June 1, 1961, he assigned all of the assets subject to the liabilities of Belco Electrical Service for a net worth of approximately \$23,878.42 to the company in consideration of 74,000 shares of the company's 10 cents par value common stock.

In addition, other officers, directors and an employee received an aggregate of 26,000 shares of the company's 10 cents par value common stock in consideration of cash and assets valued at \$13,000. Subsequently, all the shareholders of the company agreed to contribute back to the company one-half of their outstanding shares on a pro rata basis and there are now outstanding 50,000 shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
Stock options	999,990 shs.	200,000 shs.
	5,000	5,000

—V. 194, p. 1721.

Meehan-Tooker Co., Inc.—Common Offered—Public offering of 100,000 common shares of this commercial offset color lithographer, at \$5 a share, was made Dec. 14 by a group of underwriters headed by Harry Odzer Co. and Robert A. Martin Associates, Inc., New York City.

PROCEEDS—Net proceeds from the sale, the first since the company's formation in 1946, will be used for the purchase of additional equipment, the establishment of a creative art and research department, and for other corporate purposes. Part of the proceeds will be devoted to expanding that part of the company's business which is devoted to preparing and printing annual reports for publicly-owned corporations.

BUSINESS—Meehan-Tooker, which is located at 170 Varick Street, New York City, specializes in the reproduction of colored advertising material, and the preparation of sales catalogues, folders, booklets, brochures and similar printed matter. The company's sales for the first half of 1961 were \$1,477,044.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% five-year debentures	Authorized	Outstanding
Notes payable—equipment	\$200,000	\$35,000
Common stock (par 10 cents)	1,000,000 shs.	491,612
		262,500 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, at \$5 per share the respective number of shares of common stock indicated below. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as set forth therein.

	Shares		Shares
Harry Odzer Co.	32,500	Lenchner, Covato & Co., Inc.	10,000
Robert A. Martin Associates, Inc.	20,000	M. G. Davis & Co., Inc.	10,000
Moran & Co.	15,000	Fred F. Sessler & Co., Inc.	7,500
		Foundation Securities, Inc.	5,000

—V. 194, p. 1161.

Metro-Goldwyn-Mayer Inc.—Record High—

Joseph R. Vogel, President, reported that the company had established a 15-year record high in the fiscal year ended Aug. 31, 1961, earning a net profit of \$12,677,000 or \$5.02 per share. This is more than a 30% increase over the \$9,595,000 or \$3.83 per share earned during fiscal 1960.

"The healthy over-all condition of the company," Mr. Vogel said, "the exceptional quality of finished pictures and those planned and in production, and the encouraging pace of our music, records and TV activities make us confident that our earning capacity is on a sound basis."

"As a demonstration of this confidence, the Board of Directors—after spending two days at the studio previewing some of our important forthcoming productions—has just voted to increase the company's quarterly dividend from 40 cents to 50 cents per share, which is at the rate of \$2 per share annually. This is the second increase in 16 months."—V. 194, p. 370.

Micron Plastics Corp.—Common Offered—Pursuant to a Dec. 8, 1961 offering circular, S. Schramm & Co., Inc., 80 Pine St., New York City, offered publicly, 50,000 shares of this firm's common stock at \$4 per share. Net proceeds will be used by the company for plant improvement, moving expenses, purchase of additional equipment, and working capital.

BUSINESS—The company was organized under the laws of the State of New York on Dec. 3, 1953. Its offices and manufacturing facilities have since been located at 640 Dean St., Brooklyn, New York. In January, 1962, it expects to move to larger quarters at 34 Ave. A, Bayonne, N. J.

An extruder of polymer films in mill thicknesses, the company has since its inception been engaged in the manufacturing of extruded polyethylene plastic film, which is produced in its plant in the form of flat or gusseted tubing and various types of sheeting, all in varying gauges and widths. The only raw material used, namely, polyethylene resin, is purchased direct from major chemical companies. Though the company has no contracts with its suppliers, it enjoys good relations with them.

The extrusion process involves forcing the resin, which is supplied in pellet or granular form, through a die of the desired shape, under heat and pressure. The resulting film is then cooled and taken up in rolls. As is the case with all plastic products, polyethylene film is a polymer or giant molecule made up of countless identical smaller molecules of identical chemical structure, all linked chemically to one another.

Sales are made by direct solicitation of the company's personnel to independent converters, who in turn process, print and make bags or wraps for a wide variety of goods, such as candy, textiles, food and fruit products; quilted and embossed domestic products, such as tablecloths; and industrial materials such as drum liners. The nature of its business requires that it make quick deliveries after it has received orders from its customers. The bulk of the company's output is sold

directly to approximately 50 customers, most of whom are located in the New York metropolitan area. The balance of its customers are located in the middle Atlantic area, from Massachusetts to West Virginia, and except for one customer accounting for 15% and another for 11%, no one customer accounts for more than ten percent (10%) of the company's sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par)	Authorized	Outstanding
	500,000 shs.	163,070 shs.

—V. 194, p. 1615.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$333,807	\$317,097	\$2,899,945	\$3,148,981
Railway oper. expenses	221,128	204,281	2,182,957	2,238,324
Net rev. from ry. ops.	\$112,679	\$112,816	\$717,008	\$910,657
Net ry. oper. income	31,133	39,416	191,582	269,344

—V. 194, p. 2119.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$4,451,772	\$4,826,168	\$46,992,546	\$48,586,923
Railway oper. expenses	3,355,286	3,637,189	35,465,978	36,677,587
Net rev. from ry. ops.	\$1,096,486	\$1,188,979	\$11,526,568	\$11,909,336
Net ry. oper. income	241,093	312,864	2,383,154	2,325,050

—V. 194, p. 2119.

Molecular Systems Corp.—Common Registered—

This corporation of 420 Bergen Blvd., Palisades Park, N. J., filed a registration statement with the SEC on Dec. 12, covering 140,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on an all or none basis by Stone, Ackerman & Co., Inc. and Heritage Equity Corp., which will receive a 36 cents per share commission. The statement also includes (1) 10,000 shares to be sold to the underwriters at 10 cents per share, and (2) 10,000 shares underlying three-year options to be granted to the underwriters, exercisable at \$3 per share.

The company was organized under Delaware law in May, 1961, primarily to produce polyethylene materials of varying grades and properties from by-product polymers available from the plastics fabricating industries. Such materials which are said to be in pilot plant production, may be used as ingredients with other materials to form products called "blends," which are said to have a variety of uses including coating for milk cartons. Of the net proceeds from the stock sale, \$90,000 will be used for the purchase of facilities and equipment for the production of polyethylene material and \$40,000 for research (1) into the possible application of its process for polyethylene production to other thermoplastic polymers, (2) for the development of its process for gas plating graphite with refractory metals and (3) for the development of semi-conductor materials. The balance will be added to working capital to be used for purchase of materials and in production and sale of the polyethylene material and for general corporate purposes. Plasmax Corp., of New York, subscribed to 150,000 shares of the company for \$1,500 and also assigned to the company the process for the production of polyethylene products from by-product polymers. Most of the management officials of the company are also management officials of Plasmax and, as a group, own about 88% of the stock of Plasmax. Scientific Ventures Corp., of Delaware, also subscribed for 150,000 shares of the company for \$40,000 and agreed to cancel a previous loan of \$10,000 to Plasmax. Robert Colton, a company Vice-President, and S. Spencer Green are management officials of Scientific and together own 23% of its outstanding stock (and options to purchase additional stock). They are also management officials of Heritage Equity, one of the underwriters, and own about 95% of its outstanding stock.

The company has outstanding 300,000 shares of common stock, of which Plasmax and Scientific own 50% each. John Hoppel is Board Chairman and Charles J. Marsel is President. If all the shares are sold, present stockholders (including the underwriters) will have paid \$42,500 in cash for 68.9% of the outstanding stock and public investors \$420,000 for 31.1%. Sale of the new stock at \$3 per share will increase the Oct. 31 book value of 14 cents per share and will result in a correspondent dilution in the book value of stock purchased by public investors.

Monmouth Electric Co., Inc.—Common Offered—An offering of 200,000 shares of this firm's common stock at \$6 per share was made on Dec. 13 by Cruttenenden, Podesta & Co., Chicago and Spear, Leeds & Kellogg, New York City. Of the total, 125,000 shares were sold for the company and 25,000 for certain stockholders. Net proceeds from the 125,000 shares will be used by the company for the purchase of additional equipment, repayment of debt and working capital. The issue was oversubscribed.

BUSINESS—The company was incorporated under the laws of the State of New Jersey on May 4, 1951. It maintains its offices and plant at 1802 Corlies Ave., Neptune, N. J.

The company designs and manufactures electronic and electro-mechanical equipment intended primarily for meteorological use, electronic test equipment and aircraft parts and test equipment. In the fiscal year ended June 30, 1961, meteorological equipment accounted for approximately 70% of sales, the remaining 30% being derived from the manufacture and sale of radar test kits, valve seats for aircraft engines, aircraft propeller testers and other miscellaneous products. In that year about 80% of sales was derived directly from the government and its agencies, and 20% was derived from non-military customers. Approximately 90% of the company's gross revenues are attributable directly or indirectly to government programs, military and civilian.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% first mortgage note, due Dec. 30, 1970	\$100,000	\$92,500
Common stock (par 25 cents)	1,200,000 shs.	558,335 shs.

—V. 194, p. 957.

Monongahela Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$460,020	\$303,451	\$4,956,959	\$5,538,923
Railway oper. expenses	263,422	282,487	2,658,914	2,770,479
Net revenue from railway operations	\$196,598	\$20,964	\$2,298,045	\$2,768,444
Net ry. oper. income	50,645	\$60,846	1,010,232	1,808,748

* Deficit.—V. 194, p. 2119.

Moody's Investors Service—Proposed Consolidation—

See Dun & Bradstreet, Inc., this issue.

Nevada Power Co.—Bonds Sold Privately—Dec. 11, 1961, it was reported that this company had sold privately through White, Weld & Co., New York City, \$2,000,000 of its first mortgage bonds 5% series, due 1991.—V. 194, p. 11.

New Orleans & Northeastern RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$843,996	\$902,168	\$8,494,664	\$8,451,132
Railway oper. expenses	776,957	788,784	7,614,633	7,687,968
Net revenue from railway operations	\$67,039	\$113,384	\$880,031	\$763,144
Net ry. oper. income	55,623	91,617	488,452	353,515

—V. 194, p. 2120.

New York Central RR.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	56,012,159	56,342,546	503,496,754	569,484,846
Railway oper. expenses	43,200,932	46,931,253	435,092,605	479,443,536
Net revenue from railway operations	12,811,227	9,411,293	68,404,149	90,021,310
Net ry. oper. income	6,130,712	1,672,702	*7,332,114	11,559,048
* Deficit.—V. 194, p. 2228.				

New York, Chicago & St. Louis RR.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	11,961,333	13,184,382	108,744,301	127,470,339
Railway oper. expenses	8,618,581	8,705,845	81,877,645	91,013,928
Net revenue from railway operations	3,342,752	4,478,537	26,866,656	36,456,411
Net ry. oper. income	1,166,912	1,642,028	10,120,128	12,872,800
—V. 194, p. 2120.				

New York Connecting RR.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	\$357,019	\$300,648	\$3,239,403	\$2,898,179
Railway oper. expenses	149,439	154,104	1,569,430	1,741,430
Net revenue from railway operations	\$207,580	\$146,544	\$1,669,973	\$956,749
Net ry. oper. income	70,287	566	390,270	*264,923
* Deficit.—V. 194, p. 2120.				

New York, New Haven & Hartford RR.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	11,316,732	10,853,940	104,656,968	111,885,565
Railway oper. expenses	10,185,590	9,968,134	102,137,264	101,036,988
Net revenue from railway operations	1,131,142	885,806	2,519,704	10,848,577
Net ry. oper. deficit	822,374	1,595,448	18,253,339	14,131,404
—V. 194, p. 2120.				

New York, Susquehanna & Western RR.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	\$350,584	\$369,871	\$3,017,152	\$3,389,510
Railway oper. expenses	243,752	279,748	2,590,901	2,845,806
Net revenue from railway operations	\$106,772	\$90,123	\$426,251	\$543,704
Net ry. oper. income	31,752	10,986	*283,769	*214,033
* Deficit.—V. 194, p. 2120.				

Nigeria Chemical Corp.—Common Registered—

This corporation of 1060 Broad St., Newark, N. J., filed a registration statement with the SEC on Dec. 7, covering 90,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis through underwriters headed by Scott, Harvey & Co., Inc., which will receive a 60 cents per share commission and \$20,500 for expenses. The statement also includes (1) 10,000 shares underlying two-year warrants to be sold to the underwriters for \$10, exercisable at \$5 per share, (2) 10,000 shares to be sold to the principal underwriter at 10 cents per share, (3) 10,000 shares underlying four-year warrants issued to principal stockholders, exercisable at \$5 per share, and (4) 50,000 outstanding capital shares of Nigeria Distilleries Limited, the wholly-owned subsidiary of the company.

The company (formerly Nigeria Capital Corp.) was organized under New Jersey law in July, 1961. Through the subsidiary, which was organized under the laws of Nigeria in March, 1961, the company intends to erect a fully equipped plant near the City of Lagos, Nigeria, for the production of ethyl alcohol and its derivatives, and to carry on the business of distillers and sellers of industrial and potable alcohol in Nigeria. Neither company has yet engaged in any active business. Of the \$358,350 estimated net proceeds from the stock sale, \$190,800 will be used for the purchase and installation of ethyl alcohol stills, accessories and appurtenances, including a boiler and vats, trucks and motor vehicles, \$100,000 for engineering and architectural fees, including installation costs, \$17,695 for repayment of organizational expenses and advances, and the balance for working capital.

The company has outstanding 105,000 shares of common stock, of which Ayo Rosiji, Board Chairman, and Amerigo D'Agostino, President, own 35% each (purchased for an aggregate of \$7,340), and management officials as a group 100%. The sale of new shares to the public at \$5 per share will increase the Oct. 31, 1961 book value from \$0.552 per share to \$2.03 per share with a corresponding dilution of \$2.97 per share in the book value of stock purchased by public investors. Present stockholders will have an equity of \$213,254.47 (51.22%) as compared to an equity of \$58,000 prior to this offering; and the public will have an equity of \$203,095.53 (48.78%) for an aggregate investment of \$450,000.

Nopco Chemical Co.—Acquisition—

Nopco Chemical Canada Ltd., producer of specialty chemicals used in a wide range of industrial processing, purchased the Canadian Aniline & Extract Co., Ltd., of Hamilton, Ont., for an undisclosed sum. All outstanding shares of stock, held by W. P. Gudgeon and his family, were acquired by Nopco. Mr. Gudgeon, Founder and Former President of Canadian Aniline, will remain as a consultant and as a member of the firm's board of directors.

Canadian Aniline will operate as an independent subsidiary. Harry A. Batley, who is President of Nopco Chemical Canada, becomes President.

A management spokesman said that the consolidation will afford significant benefits. The complementing product lines of Nopco Chemical Canada and Canadian Aniline provides a broader range of chemicals than either company could have offered independently.—V. 193, p. 408.

Norfolk Southern Ry.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	\$891,196	\$864,149	\$8,064,948	\$7,835,949
Railway oper. expenses	698,105	780,298	6,903,780	6,895,796
Net revenue from railway operations	\$193,091	\$83,851	\$1,161,168	\$940,153
Net ry. oper. income	95,739	*51,939	273,292	175,149
* Deficit.—V. 194, p. 2120.				

Norfolk & Western Ry.—Earnings—				
Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	23,201,767	20,036,274	200,389,391	204,973,467
Railway oper. expenses	12,615,878	11,616,083	116,100,158	121,935,206
Net rev. from ry. ops.	10,585,889	8,420,191	84,289,233	83,038,261
Net ry. oper. income	6,956,073	6,292,106	51,800,124	55,404,128
—V. 194, p. 2228.				

North American Aviation, Inc.—Annual Report—

Non-aircraft programs accounted for approximately 62% of the company's total sales in fiscal 1961. The company reported a record sales figure of \$1,262,333,263. Earnings were \$3.38 per share. Net sales by division listed in the company's annual report were: Atomics International, \$52,347,052; Autonetics, \$410,147,961; Columbus, \$133,776,710; Los Angeles, \$377,667,486; Rocketdyne, \$180,250,168; and Space and Information Systems, \$108,143,886. Research received increasing emphasis during the year, the report said, by increases in the staff of scientists and in research facilities.—V. 194, p. 638.

North Florida Telephone Co. — Rights Offering to Stockholders—The company is offering its stockholders the right to subscribe for 20,000 additional class A common shares at \$12 per share on the basis of one new share for each four class A shares held of record Dec. 6. Rights will expire Dec. 22. No underwriting is involved. Net proceeds will be used by the company for the repayment of debt.

BUSINESS—The company was incorporated Dec. 4, 1953, and actively commenced operations as a telephone utility in April, 1955. The general offices of the company are located in Live Oak, Florida. The company was organized for the purposes of purchasing, developing, and operating telephone facilities in its operating area, and has devoted its operations exclusively to those purposes.

At the present time, the company operates twenty-three (23) exchanges and/or toll facilities in the Florida Counties of Suwannee, Alachua, Putnam, Taylor, Union, Bradford, Clay, Columbia, Gilchrist, Hamilton, Lafayette, Marion, Nassau, and St. Johns, pursuant to Certificates of Public Convenience and Necessity granted by the Florida Railroad and Public Utilities Commission.

The company serves approximately 9,500 subscribers and owns approximately 475 miles of cable, 5,800 miles of aerial wire, 1,900 miles of pole line, and operates 121 miles of micro-wave circuits. Franchises of 30 years duration have been granted to the company by all municipalities in which it operates.

Long-term debt of the company represents 2% notes payable to the Rural Electrification Administration in installments through 1996. The debt is secured by a mortgage on substantially all telephone properties owned by the company.

The company operates under a standard contract with the Southern Bell Telephone & Telegraph Co. for the handling of toll messages. The company also acts as the toll center of the Gulf Telephone Co. at Perry, Florida.

The company is continually expanding in all its exchanges by adding outside plant facilities and central control office additions for more subscribers and to up-grade service for existing subscribers. Additions for these purposes will amount to approximately \$375,000 in 1962. It is anticipated these additions will be financed by further borrowings from the REA.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Class "A" common stock (\$10 par)-----	100,000	100,000
Class "E" common stock (\$10 par)-----	100,000	2,135
—V. 194, p. 1930.		

North Shore Gas Co.—Bonds Sold Privately—

This Waukegan, Ill., company has announced completion of the sale of \$3,500,000 in 25-year Series C first mortgage 5% bonds. The bonds were sold at par. The issue was authorized on Nov. 22 by the Illinois Commerce Commission.

Purchaser names were not announced, but Roy Jones, president, said he was pleased at the speed with which the offer was accepted by interests representing long-range investors, such as insurance companies and trust funds.

The money will be used primarily to repay bank loans incurred during the company's present rebuilding and expansion program. In just the year 1961 and '62, about \$6 million will be spent on construction of new gas mains, service extensions, meters and other improvements and replacements.

Besides allowing the company to maintain the fast-growing pace of user requirements, the program anticipates future needs. Currently, it has about 14% more natural gas available than a year ago. Largest project now under construction is a 16-inch feeder main extending 9-miles on highway 41 from North Chicago to Highland Park.

The company serves natural gas to the extreme Northeastern section of Illinois, from Winnetka to the Wisconsin line and west to include Grayslake, Libertyville and Mundelein.

Annual Report—

The company reported earnings of \$1.57 per share for the fiscal year ended September 30, 1961, up from \$1.30 per share in the previous year.

Roy E. Jones, President, also reported a 10% jump in revenues to \$10,558,395, from \$9,583,118 in 1960. He pointed out that this was the first time past the \$10 million mark and about a 3-times increase since 1951.

The gain in earnings and revenues reflects primarily the company's gain in housewarming customers which was made possible by increased gas supply and a steadily increasing population. A 20% increase in residential space heating customers more than offset any adverse effects of 5% warmer than normal weather.

During the fiscal year, shareholders were paid an increase of \$1.10 in dividends over the \$1.075 rate a year ago. Most recent quarterly dividend was 30c a share reflecting a \$1.20 annual rate.

Northern Pacific Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	16,254,900	14,939,364	139,601,449	148,027,524
Railway oper. expenses	12,158,300	11,767,163	120,069,308	125,213,936
Net rev. from ry. ops.	4,096,600	3,172,201	19,532,141	22,813,689
Net ry. oper. income	2,949,107	1,402,869	7,180,727	8,197,857
—V. 194, p. 2228.				

Northwestern Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960		
Railway oper. revenue	\$965,311	\$884,103	\$9,400,539	\$9,947,156
Railway oper. expenses	513,688	627,488	5,161,696	6,148,872
Net revenue from railway operations	\$451,625	\$256,615	\$4,238,843	\$3,798,284
Net ry. oper. income	133,917	*3,003	759,746	359,077
* Deficit.—V. 194, p. 2120.				

Northwestern Steel & Wire Co. — Debentures Sold Privately—On Dec. 14 it was reported that the company had placed privately \$10,000,000 of 5 1/4% sinking fund debentures, series B, due Dec. 1, 1981.

The financing was arranged by Blyth & Co., Inc., New York City.

Northwestern Steel, a Sterling, Ill., steel fabricator, will use proceeds of the financing, plus funds on hand, to pay for installation of a 24-inch structural and plate mill.

The mill (estimated cost: \$13,000,000) is to be completed in the summer of 1962.—V. 191, p. 2093.

Oceanic, Inc. — Common Offered — Pursuant to a Nov. 20, 1961 offering circular, the company offered publicly, without underwriting, 250,000 shares of its common stock at \$1 per share. Net proceeds will be used for the purchase of equipment, repayment of debt, officers' salaries, and working capital.

BUSINESS—The company, of 114 East 40th St., N. Y., was incorporated on June 6, 1961, under the laws of the State of Delaware, and is qualified to do business in the State of New York. It was organized for the purpose of carrying out research, development, and engineering in the general fields of hydrodynamics and oceanography. This is a new company with nominal assets, no record of earnings, and is presently not engaged in production activities. It is the intention of the company to license and sell its discoveries and inventions resulting from such research and development, and also to manufacture products developed by the company. It is further intended to provide technical advisory services to various clients.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (10c par)-----	600,000 shs.	405,000 shs.
—V. 194, p. 1616.		

Ohio Capital Fund Inc.—New Name—

See Ohio Franklin Fund Inc., this issue.

Ohio Franklin Fund, Inc.—Name Change Effective—Exchange Completed—

On Dec. 12, 1961 the Fund reported that its name had been changed to Ohio Capital Fund Inc. It also stated that the exchange of \$10,073,139 of deposited securities was consummated on Nov. 30 and that for purposes of the exchange the deposited securities were valued as of the close of business Nov. 29, 1961. Shares of the Fund will be distributed to depositors in accordance with the terms of the prospectus, when transfers of depositors' shares have been completed.—V. 194, p. 1426.

Orbit Instrument Corp.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent of the capital stock of the corporation.—V. 194, p. 2553.

Otarion Electronics, Inc.—New Name—

See Otation Listener Corp., this issue.

Ozon Products, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer agent and registrar for the corporation.—V. 194, p. 1550.

Pacific Lighting Corp.—Common Offered—Pursuant to a Dec. 12 prospectus, Blyth & Co., Inc., San Francisco, offered publicly, 600,000 shares of this firm's common stock at \$59.75 per share. Net proceeds will be used by the company to repay bank loans, and for construction.

BUSINESS—The company was incorporated under California law in 1907 as successor to Pacific Lighting Co. (incorporated in 1886). It is a holding company having its executive offices at 600 California St., San Francisco. The company's public utility subsidiaries, engaged in the natural gas business in southern California, are Southern California Gas Co. and Southern Counties Gas Co. of California and Pacific Lighting Gas Supply Co. A non-public utility subsidiary, Pacific Natural Gas Exploration Co. was organized in 1960. With the exception of Southern California Gas Co., in which the company owns 87% of the equity securities and voting power, the subsidiaries are wholly-owned.

Southern California Gas Co. and Southern Counties Gas Co. of California are engaged principally in the business of distributing and selling natural gas to domestic, commercial, gas engine, industrial and wholesale customers in contiguous territory within 12 counties in southern California. In connection therewith, these subsidiaries also buy, store, handle, and exchange natural gas. Pacific Lighting Gas Supply Co. is engaged in the business of buying, storing, handling, and exchanging natural gas, and selling natural gas solely to its affiliates, the distributing subsidiaries, under contracts, for resale. Pacific Natural Gas Exploration Co. in association with a subsidiary of Southern Union Gas Co. is seeking to develop gas reserves in the production in Rocky Mountain and mid-continent areas adjacent to pipelines connecting with southern California. To date these operations have been limited and there is no assurance that any gas reserves will be developed. It is intended that production of any reserves developed will supplement long-term future supplies for southern California.

The distributing subsidiaries serve the City of Los Angeles with a population estimated at over 2,550,000 (1960 U. S. Census, 2,479,015), 156 other incorporated cities and many unincorporated towns and communities in southern California. The total population in the area served was estimated at 8,600,000 as of Jan. 1, 1961, representing a gain of approximately 21% during the past five years.

Approximately two-thirds of the revenue of the distributing subsidiaries is derived from the sale of natural gas to domestic and commercial customers for cooking, water heating, space heating, refrigeration, air conditioning, clothes drying, and other uses.

Large volumes of gas are sold to industrial customers under firm and interruptible schedules. In addition, wholesale deliveries are made to another utility in San Diego County and to the City of Long Beach to meet the demands for natural gas by their customers, preponderantly domestic and commercial.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase all of the 600,000 shares of common stock at \$59.75 per share. Under certain circumstances, involving default of one or more underwriters, less than all of said shares may be purchased.

Offering of the common stock is made for delivery when issued and accepted by the underwriters, subject to prior sale and to the right to modify or terminate the offering without notice. Concession to selected dealers is \$1.10 per share, allowance therefrom to other dealers is 25c per share.

	Shares		Shares
Blyth & Co., Inc.	60,000	Lazard Freres & Co.	16,000
Dean Witter & Co.	40,000	Lehman Brothers	16,000
A. C. Allyn & Co.	6,000	William Leis & Co.	1,000
American Securities Corp.	4,000	Lester, Ryons & Co.	6,000
Bache & Co.	6,000	Irving Lundborg & Co.	6,000
Robert W. Baird & Co., Inc.	2,000	Manley, Bennett & Co.	1,500
Baker, Weeks & Co.	2,000	Mason Brothers	4,000
J. Barth & Co.	9,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	16,000
Bateman Eichler & Co.	6,000	The Milwaukee Co.	2,000
A. G. Becker & Co., Inc.	6,000	Mitchum, Jones & Templeton	6,000
Bingham, Walter & Hurry, Inc.	4,000	Morgan & Co.	2,000
Birr & Co., Inc.	1,500	Morgan, Stanley & Co.	17,000
Boettcher & Co.	1,500	F. S. Moseley & Co.	6,000
Bosworth, Sullivan & Co., Inc.	1,500	Newhard, Cook & Co.	1,500
Brush, Slocomb & Co., Inc.	6,000	Paine, Webber, Jackson & Curtis	6,000
Quincy Cass Associates	2,000	Plueger & Baerwald	1,000
Crowell, Weedon & Co.	6,000	Piper, Jaffray & Hopwood	1,500
Crutenden, Podesta & Co.	1,500	Daniel Reeves & Co.	1,500
Davis, Skaggs & Co.	6,000	Reisnes, Ely, Beck & Co.	1,500
Dempsey-Tegeler & Co., Inc.	2,000	Reinholdt & Gardner	1,500
Francis I. du Pont & Co.	6,000	Reynolds & Co., Inc.	6,000
Eastman Dillon, Union Securities & Co.	16,000	Rotan, Mosle & Co.	1,500
Elworthy & Co.	6,000	Shuman, Agnew & Co.	9,000
Evans MacCormack & Co.	2,000	Schwabacher & Co.	4,000
Fairman & Co.	1,500	Shearson Hammill & Co.	16,000
The First Boston Corp.	17,000	Smith, Barney & Co., Inc.	4,000
First California Co. Inc.	6,000	Spencer Trask & Co.	9,000
Maxfield H. Friedman	2,000	William R. Staats & Co.	9,000
Glore, Forgan & Co.	16,000	Stephenson, Leydecker & Co.	1,000
Goldman, Sachs & Co.	6,000	Stern, Frank, Meyer & Fox	4,000
Hallgarten & Co.	6,000	Stewart, Eubanks, Meyerson & Co.	2,000
Hannaford & Talbot	1,000	Stone & Webster Securities Corp.	16,000
Harblson & Henderson	2,000	Stone & Youngberg	2,000
Harriman Ripley & Co., Inc.	16,000	Sutro & Co.	6,000
Hemphill, Noyes & Co.	6,000	Henry F. Swift & Co.	2,000
H. J. B. Hilliard & Son	1,500	Wagenseller & Durst, Inc.	6,000
Hill Richards & Co., Inc.	6,000	Walston & Co., Inc.	9,000
J. A. Hogle & Co.	4,000	Weeden & Co., Inc.	4,000
Holt & Collins	1,000	C. N. White & Co.	1,000
Hooker & Fay, Inc.	4,000	White, Weld & Co. Inc.	16,000
Jornblower & Weeks	6,000	J. R. Williston & Beane	1,500
E. F. Hutton & Co. Inc.	6,000	Wilson, Johnson & Higgins	4,000
Kalman & Co., Inc.	1,500	Wulff, Hansen & Co.	4,000
Kerr & Bell	2,000	York & Co.	1,500
Kidder, Peabody & Co. Inc.	16,000		
W. C. Langley & Co.	6,000		
Lawson, Levy, Williams & Stern	4,000		

V. 194, p. 2120.

Pacific Electric Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$1,324,785	\$1,139,343	\$12,382,286	\$11,386,515
Railway oper. expenses	941,100	847,380	8,788,659	8,760,114
Net revenue from railway operations	\$383,685	\$291,963	\$3,593,627	\$2,626,401
Net ry. oper. deficit	106,295	29,484	237,403	518,430

—V. 194, p. 2120.

Pakco Management & Development Co.—Additional Financing Details—Our Dec. 11, 1961 issue reported the sale on Dec. 5 of 280,000 shares of this firm's common stock at \$11 per share through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, and Goldman Securities Corp., New York City, and associates. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Real estate mortgages at 5% & 5½%	\$187,277	\$187,277
Land bank mortgage loan at 5½%	35,736	35,736
7% subordinated debentures due 1964	150,000	150,000
Notes Payable to Affiliated Companies:		
Non interest bearing demand	30,000	30,000
Demand notes payable to stockholders	29,000	29,000
Demand notes payable to banks:		
5%	3,528,879	2,628,879
5½%	7,813,644	6,213,644
6%	200,000	50,000
Common stock (par \$1)	1,000,000 shs.	755,463 shs.

UNDERWRITERS—The underwriters named below have severally agreed subject to the terms and conditions contained in the underwriting agreement to purchase from the company the following respective number of shares of common stock:

Shares	Shares
Woodcock, Moyer, Fricke & French, Inc.	100,000
Goldman Securities Corp.	110,000
H. A. Riecke & Co., Inc.	15,000
Albert Teller & Co., Inc.	12,500
Janney Battles & Lane, Inc.	10,000
E. W. Clark, Inc.	10,000
Warner, Jennings, Mandel & Longstreth	10,000
Drouin, Lampert, Inc.	5,000
George O'Neill & Co., Inc.	5,000
GEC Securities Inc.	5,000
Roscoe M. Alexander	4,500
Allied Securities Corp.	3,000

—V. 194, p. 2553.

Paramount Pictures Corp.—Nine Months' Report—

The corporation reports estimated consolidated earnings for the first nine months of 1961 at \$5,310,000, or \$3.15 per share, plus special capital gains of \$980,000, amounting to \$0.58 per share making a total income of \$6,290,000, or \$3.73 a share based upon 1,686,956 shares outstanding at Sept. 30, 1961. Comparative total income for the same period in 1960 was \$6,137,000, or \$3.67 per share on 1,673,231 shares then outstanding.

In the third quarter of 1961 consolidated earnings are estimated at \$890,000, or \$0.53 per share plus special capital gains of \$558,000, amounting to \$0.33 per share making a total income of \$1,448,000, or \$0.86 per share. Comparative total income for the same period in 1960 was \$2,405,000, or \$1.44 per share.—V. 194, p. 1279.

Parkway Laboratories, Inc.—Common Registered—

This company, of 2301 Pennsylvania Ave., Philadelphia, filed a registration statement with the SEC on Dec. 6 covering 160,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis by Arnold Malkin & Co., Inc., which will receive a 50 cents per share commission. The statement also includes (1) 35,000 outstanding shares conditionally sold to the underwriter by promoters and principal stockholders for \$24,000, and (2) 37,913 shares issuable in connection with the purchase of S. F. Durst & Co. Inc. which the company proposes to acquire.

The company was organized under Pennsylvania law in December 1960 for the primary purpose of engaging in the manufacture and sale of drugs and pharmaceuticals. Its only business to date has been negotiations which resulted in the acquisition of the options to acquire the stock of Durst Co., of Philadelphia, a drug and pharmaceutical manufacturer and of a lease for office space and laboratory facilities, the obtaining of personnel, including medical experts to act as research advisors, the obtaining of approval of the United States Food and Drug Administration of the marketing of two drugs, and the acquisition of the right to exploit two non-pharmaceutical inventions. Of the \$701,000 estimated net proceeds from the stock sale, \$504,000 will be used to purchase the stock of Durst Co. (at \$21 per share), \$150,000 for research and development, \$50,000 for modernization of the facilities of Durst Co., including purchase of new instruments and equipment for its plant, and for the general funds. In April 1961 the company acquired the options to purchase all the outstanding shares of Durst Co., for a total of \$504,000. Of this stock, 80.6% is owned by Richard L. Durst, Vice-President of the company, and Robert B. Durst, Secretary, and 19.4% by 23 minority stockholders. Pursuant to the terms of the option agreement with the latter group, they may purchase 22,913 company shares at 85% of the offering price from the \$97,381.20 proceeds of their sale of Durst Co. stock. The contract also grants to each of the two Dursts a 60-day option to purchase 5,000 company shares at 85% of the offering price, and further provides for the issuance to each of 2,500 shares for services rendered. The prospectus indicates that the \$504,000 which may be paid for the stock of Durst Co. is about twice the book value of that company.

The company has outstanding 331,375 shares of common stock (after giving effect to a recent 35-for-1 stock split), of which C. Anthony D'Alonzo and Edwin A. Gee, directors, Anthony M. Sindoni, Jr., Treasurer, and Francis W. Sindoni, Jr. own 19% each, and the underwriter 11%. After the sale of new shares (not including shares to be issued pursuant to the Durst Co. acquisition), promoters will have received a 61% interest in the company for an investment of \$122,125, the underwriter a 7% interest for \$24,000, and the public a 32% interest for \$800,000. David G. Abraham is President.

Pelican State Hotels Corp.—To Redeem Debentures—

The corporation has called for redemption on Dec. 20, 1961, all of its outstanding debentures dated April 1, 1959 at 100%. Payment will be made at the National American Bank, New Orleans.

Pennsylvania RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$75,392,381	\$72,719,175	\$673,029,434	\$713,045,030
Railway oper. expenses	56,831,501	56,210,469	559,420,306	587,244,182
Net revenue from railway operations	18,560,880	16,508,706	113,609,128	125,800,848
Net ry. oper. income	6,990,440	5,111,424	3,827,754	6,965,998

—V. 194, p. 2120.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$607,506	\$628,428	\$5,754,310	\$6,342,464
Railway oper. expenses	765,651	808,747	7,975,595	8,379,686
Net deficit fr. ry. ops.	\$158,145	\$180,319	\$2,221,285	\$2,037,222
Net ry. oper. deficit	421,016	418,839	4,603,606	4,494,197

—V. 194, p. 2120.

Perkin-Elmer Corp.—Proposed Acquisition—

Solid State Materials Corp., East Natick, Massachusetts will be acquired by the Perkin-Elmer Corp. It was announced jointly by Robert E. Lewis, President of Perkin-Elmer and Joseph F. Wenckus, President of SSM.

Under the plan approved by the Board of Directors of both companies, Perkin-Elmer will acquire 80% of the capital stock of SSM. SSM will continue to operate under its present management as a separate subsidiary company of Perkin-Elmer and will continue to provide its products and services to the trade as well as to Perkin-Elmer.

Solid State Materials was organized less than two years ago to specialize in the development and production of exotic solid state crystals. Among the important uses for such crystals is the new field of optical masers.

The acquisition, according to Mr. Lewis, is a step in Perkin-Elmer's long range program in optical maser technology. "SSM complements our present activities," he said, "and will provide Perkin-Elmer with a materials capability in solid state optical maser art."—V. 194, p. 1616.

Permanente Cement Co.—Appointment—

Bankers Trust Company, New York City, has been appointed co-transfer agent for the 5% series, convertible preferred stock, of the company.—V. 194, p. 2445.

(Chas.) Pfizer & Co., Inc.—Acquisition—

The company has completed acquisition of Thomas Leeming & Co., Inc. and Pacquin, Inc., firms which market Ben-Gay ointments, Pacquins hand creams, and a variety of other proprietary drug and toiletry specialties.

The closing was held Nov. 22 at the Leeming headquarters, 155 East 44th St., New York City. Earlier this month, share owners of Leeming and Pacquin voted to accept an undisclosed number of Pfizer common shares in exchange for Leeming's outstanding capital stock and Pacquin's assets.

The Leeming and Pacquin businesses will be operated on a decentralized basis as wholly-owned subsidiaries of Pfizer.—V. 194, p. 2272.

Phileo Corp.—Ford Completes Acquisition—

See Ford Motor Co., this issue.—V. 194, p. 1274.

Philips Electronics & Pharmaceutical Industries Corp.—Acquisitions—

Pieter van den Berg, Chairman, has announced that directors have authorized the acquisition of chemical interests with annual sales volume totalling more than \$40,000,000.

Included in the acquisitions were Agricultural Chemicals, Inc., Ok-Tex Chemicals, Inc. and DePester Western Chemicals, Inc. The three companies, headquartered in Llano, Texas, Lubbock, Texas and Fresno, Calif., respectively, are leading suppliers and manufacturers of farm and plant health chemicals.

The directors also authorized the acquisition of Specifide, Inc., a supplier and manufacturer of feed chemical and animal health products, based at Indianapolis, Ind.

At the same time, the directors authorized the acquisition of Thompson-Hayward Chemical Co., from Consolidated Electronics Industries Corp. Consolidated Electronics owns approximately two-thirds of the outstanding stock of Philips Electronics and Pharmaceutical Industries Corp. Thompson-Hayward Chemical Co., with main offices in Kansas City, Mo., is a leading chemical supplier and manufacturer.

Management of Thompson-Hayward said that acquisition of the new companies will further strengthen its position in their areas of operation.

The terms of the transaction were not disclosed. Mr. van den Berg, however, stated that these acquisitions would complement Philips' position in the fine chemical pharmaceutical and animal and plant health fields. Stockholders of Philips Electronics will be used to approve the Thompson-Hayward acquisition, he said.—V. 193, p. 203.

Physicians & Dentists Development Corp.—Files With Securities and Exchange Commission—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 75,000 common shares (par \$1) to be offered at \$4, without underwriting. Proceeds are to be used for working capital, advertising and promotion and acquisition of properties.

Physicians & Dentists of 2480 Government St., Mobile is engaged in construction and leasing of clinics and office facilities.

Piedmont & Northern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$517,295	\$491,446	\$4,659,319	\$4,746,728
Railway oper. expenses	263,286	264,122	2,578,024	2,514,559
Net rev. from ry. ops.	\$254,009	\$227,324	\$2,081,295	\$2,232,169
Net ry. oper. income	88,459	59,604	511,581	612,519

—V. 194, p. 2120.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$3,179,552	\$2,192,987	\$23,347,515	\$29,347,013
Railway oper. expenses	2,426,719	2,612,906	24,390,815	26,894,784
Net rev. from ry. ops.	\$752,833	\$419,919	\$1,043,300	\$2,452,229
Net ry. oper. income	1,592,922	503,620	7,107,621	8,202,071

*Deficit.—V. 194, p. 2120.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$605,545	\$532,495	\$5,097,554	\$6,745,641
Railway oper. expenses	634,004	638,071	5,828,699	6,344,227
Net rev. from ry. ops.	\$71,541	\$105,576	\$731,145	\$401,414
Net ry. oper. income	39,222	\$42,396	\$1,235,879	315,462

*Deficit.—V. 194, p. 2120.

Plantronics, Inc.—Files With SEC—

The corporation on Dec. 4, 1961 filed a "Reg. A" covering 22,400 capital shares to be offered at par (\$10), without underwriting. Proceeds are to be used for equipment, research and development and working capital.

Plantronics of 111 Josephine St., Santa Cruz, Calif. is engaged in the design, development, assembly and sale of aircraft electronic communication equipment.

Plastiline, Inc.—Additional Financing Details—Our Dec. 11, 1961 issue reported the offering of 100,000 shares of this firm's common stock at \$3 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase, in the respective amounts set forth below, the 100,000 shares of common stock offered.

	Shares
Godfrey, Hamilton, Taylor & Co., Inc.	61,000
Magnus & Co., Inc.	20,000
Roman & Johnson	8,000
Paul Eisenberg Co. Inc.	8,000
Davis, Pearson & Perkins, Inc.	3,000

—V. 194, p. 2553.

PneumoDynamics Corp.—Proposed Com. Off.—Merger

The company will make a public offering of approximately 100,000 shares of common stock in connection with its proposed merger with Cleveland Pneumatic Industries, Inc. Sam S. Mullin, Chairman of PneumoDynamics and President of Cleveland Pneumatic Industries, said in a letter to stockholders.

Mr. Mullin said, however, that any such public offering would be made only through a formal prospectus, meeting the requirements of the Federal Securities Act.

PneumoDynamics expects to hold a special stockholders meeting before the end of January to consider the acquisition plan and also to consider a proposed increase in the number of authorized shares from 1,000,000 to 1,500,000 shares, the letter said.

The letter also disclosed terms of the exchange of PneumoDynamics shares for those of Cleveland Pneumatic Industries. Under the proposal PneumoDynamics will purchase all of the stock of Cleveland Pneumatic Industries, now owned by CFI's two profit-sharing trusts, for 200,500 shares of PneumoDynamics stock and \$2 million in cash. Trustees of the two trusts already have approved the merger. In addition, Cleveland Pneumatic stockholders, also will become the owners of 375,000 shares of PneumoDynamics now held by Cleveland Pneumatic Industries, the letter disclosed.

PneumoDynamics currently has 550,000 shares of \$1 par common stock outstanding, including the 375,000 shares held by CFI. Under the merger terms, Cleveland Pneumatic Industries, Inc., would be operated as a wholly-owned subsidiary of PneumoDynamics.

If PneumoDynamics had owned and operated CFI in the first nine months of the current fiscal year, the effect of the consolidation, based on the Aug. 31, 1961, figures, would have been to increase after-tax earnings of PneumoDynamics from \$716,560 to \$1,250,700. It also would have increased PneumoDynamics net working capital from \$4,398,900 to \$11,661,300, and substantially increased the net worth per share of PneumoDynamics, the letter stated.—V. 193, p. 747.

Precision Metal Products, Inc.—Common Offered—Pursuant to a Nov. 21, 1961 offering circular, Armstrong & Co., Inc., New York City, offered publicly 100,000 shares of this firm's common stock at \$3 per share. Net proceeds will be used by the company for repayment of debt, increase of inventory, additional equipment, moving expenses, sales promotion and working capital.

BUSINESS—The company of 278 N. W. 27th St., Miami, Fla., is engaged primarily in designing, drafting, engineering and manufacturing of mobile food service equipment. The majority of the company's business is directed to the needs of institutions such as hospitals, schools, prisons, restaurants, bakeries and industrial caterers. The company also sells its products to the Armed Forces of the United States and other government installations. However, only a small portion of the company's business is derived from direct government contracts and government cancellations would not directly affect the company's over-all production.

The company works with such materials as ferrous and non-ferrous metals, sheet, plate, bar, tubing, angle, extrusions, castings, plastics, rubber, glass and woods of all descriptions. The company's principal products are made of metal. Some of the company's basic operations include drilling, tapping, shearing, bending, arc-welding, spot welding, gas welding, and hellarc welding.

The company has designed and developed a complete satellite feeding system. This system enables the food to be prepared in a central kitchen and through the use of the company's manufactured equipment, transported to the point of use. The company manufactures all of the allied equipment necessary for a complete installation. This system has been adopted by many schools, universities, prisons, industrial and government installations throughout the United States. Chain restaurants are rapidly adopting central kitchen operations. The main food preparation is done in a central kitchen or commissary then transported to the various restaurants, leaving only short order cooking to be done at the local place. Industrial feeding operations also favor the central kitchen idea. The satellite system consists of component parts that connect to make the complete unit. The size of the system is determined by the needs of the particular institution and can be increased by the addition of other hot and cold units. A typical satellite unit would consist of hot food serving unit, cold food serving unit, milk dispensing unit, ice cream dispensing unit, coffee and beverage dispensing unit and cashier section. The company has through years of research, testing products, produced a mobile stainless steel low cost unit. The development is concentrated around a series of independent units which meet the most right storage requirements, temperature control as well as satisfying the needs of transportation and serving of prepared foods. The selling price of individual satellite units range from \$200 to \$600. However, a complete unit consisting of a combination of various individual units has been manufactured and installed by the company for as high as \$30,000. The manufacture of the satellite feeding system and its allied products represent approximately 45% of the company's business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	750,000 shs.	300,000 shs.

—V. 194, p. 1724.

Preco Industries, Inc.—Common Offered—Pursuant to a Dec. 7, 1961 prospectus, Dean Samitas & Co., Inc., Alessandrini & Co., Inc., and S. H. Rifkin & Co., Inc., New York City, offered publicly, 100,000 shares of this firm's common stock at \$4 per share. Net proceeds will be used by the company for the purchase of construction equipment, repayment of loans, and for working capital.

BUSINESS—The company, of 203 Bala Ave., Bala Cynwyd, Pa., was incorporated in the Commonwealth of Pennsylvania on Dec. 17, 1956. It is now engaged in the business of selling custom built swimming pools. The company, in part through Presidential Service, Inc., a wholly-owned subsidiary, provides financing services for its customers for periods up to ten years.

To date, all construction has been done for the company by another firm and the company has had no direct experience in pool building. The company anticipates using part of the proceeds of this offering to purchase equipment so that it can perform its own construction.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks		\$79,640
Common stock (5c par)	650,000 shs.	250,000 shs.

—V. 194, p. 958.

Premier Albums, Inc.—Appointment—

Commercial Bank of North America, New York City, has been appointed transfer agent and registrar of the common stock of the corporation.—V. 194, p. 1724.

Prevor-Mayrsohn International, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 2554.

Protection Equipment Co., Inc.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 100,000 common shares (par \$1) to be offered at \$2.50, without underwriting. Proceeds are to be used for expansion, equipment, advertising, debt repayment and working capital.

Protection of 1025 Hill St., Hopkins, Minn., is engaged in the design, manufacture and servicing of bank protection equipment.

Quality Importers, Inc.—Nine Months' Report—

Unaudited figures for the first nine months this year reveal net sales and other income of Quality Importers at \$2,813,000, compared to \$2,257,900 for the same period in 1960.

Quality Importers is the exclusive United States importer of "Ambassador" scotch whiskies and "Old Bushmills" Irish whiskey.

"The substantial increase in sale for the first nine months over the corresponding period last year is continuing into the fourth quarter and sales are expected to further improve in 1962," Henry C. Kaplan, Chairman of the Board and President, said.

Net income for the first nine months in 1961 amounted to \$119,700, equal to approximately 20 cents per share on 600,000 shares outstanding. This figure compares to a loss of \$43,700, reduced after adjustment, to about \$30,000, for the same period the preceding year.—V. 194, p. 958.

Quannah, Acme & Pacific Railway Co.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$291,829	\$282,339	\$2,629,200	\$2,780,939
Railway oper. expenses	132,383	138,732	1,323,860	1,326,477
Net revenue from railway operations	\$159,446	\$143,607	\$1,305,340	\$1,454,462
Net ry. oper. income	60,262	52,667	589,556	643,777

—V. 194, p. 2120.

Rapid-American Corp.—Acquires Bagphane Corp.—

The Cellu-Craft Division of Rapid-American Corp., announced that it has acquired Bagphane Corp., Flushing, N. Y., a leading designer,

printer and converter of film foils and papers for the packaging industry. The terms of the agreement were undisclosed.

In reporting the acquisition, Samuel J. Leecs, President of Rapid-American's Cellu-Craft Division, pointed out that the addition of Bagphane to the Cellu-Craft complex further diversifies the latter's operation and makes Cellu-Craft a major supplier of hosiery packaging. Bagphane's film and foil is used extensively in envelopes for food packaging and soft goods packaging—most notably in nosliery packaging.—V. 194, p. 2120.

Reading Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$9,065,674	\$8,689,966
Railway oper. expenses	7,420,153	7,311,601
Net rev. from ry. ops.	\$1,645,521	\$1,378,365
Net ry. oper. income	928,247	529,153
Deficit—V. 194, p. 2272.		

Real Properties Corp. of America—A. S. E. Listing—

Effective Dec. 13 the class A stock of the company was listed on the American Stock Exchange.

Appointment—

Chemical Bank New York Trust Co. has been appointed sole registrar for the class A stock of the corporation.—V. 194, p. 1846.

Realsite, Inc.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 14,034 common shares (par 10c) to be offered at \$4, without underwriting. Proceeds are to go to the selling stockholders. Realsite of 3121 N. W. 43rd St., Fort Lauderdale, Fla. is engaged in the real estate business.—V. 194, p. 1058.

Realtone Electronics Corp.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar on all shares of the common stock of the corporation.—V. 194, p. 2272.

Realty Acquisitions—

By its very nature, the business of developing and marketing planned communities is one requiring vision and foresight. As one community matures, plans for another must be formulated.

The company staked out its claim on the future by purchasing four large tracts of real estate in widely scattered though rapidly growing sections of the United States and abroad. However, due to the ever-increasing sales volume currently being achieved with its Florida properties, the company will temporarily warehouse its new land acquisition as a Land Bank of inventory to bulwark and safeguard the security of its future growth.

One tract acquired consisted of 10,680 acres near Kingman, Ariz., near Lake Mead and on the direct route to Las Vegas. Development of this project, named Golden Vista is still in the planning stage. It is envisioned that acreage in Golden Vista will be offered in small tracts (ranchettes) in the near future. This Arizona acreage was acquired since all indications point to a population explosion in Arizona. Some sections of the state have already experienced 100% growth in population since 1950.

In Utah, Gulf American Land has acquired 5,680 acres located on the Green River, southeast of Price in Emery County. The property is near one of the largest uranium mines in the United States. In addition to having great industrial potential, Utah has also become a popular recreational center in recent years.

The third property bought by the corporation totaled 51,000 acres 25 miles south of Albuquerque, New Mexico. This tract was added to the company's portfolio of land investments because of the spectacular growth in and around Albuquerque in recent years.

The fourth property, 96,822 acres of mahogany forests on the coastal plain in British Honduras was acquired by the corporation as a long-term investment based on the growth and development of Latin America.—V. 193, p. 2435.

Ragen Precision Industries, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent and registrar for the common stock of the corporation.—V. 194, p. 2337.

Rector Street Properties Associates — Securities Offered—A total of \$4,686,000 in limited partnership syndicate participations is being offered in this firm by The Yassky Servicing Corp., New York City realty underwriting firm. The Yassky Servicing Corp. is an affiliate of The Yassky Corp., national real estate investment firm.

Investors in Rector Street Properties Associates will own the fee of 33 Rector St., a 15-story office building; and the long-term leasehold of 19 Rector St., a 37-story office building; and 15-17 Rector St., an 11-story office building immediately adjacent to 19 Rector St. Anticipated monthly cash distributions to limited partner investors is estimated, in the prospectus of the offering, at 10% per annum. A 1% reserve fund is anticipated, which will be used for improvement in the buildings or as additional distributions to limited partners.

General partners in Rector Street Properties Associates are: Harold Yassky, Morris A. Yassky, Larry E. Goldstein, and Edward S. Goldstein.

DESCRIPTION OF PROPERTY—The 33 Rector St. building contains approximately 30,418 square feet of net rentable area and occupies a plot of approximately 2,700 square feet at the corner of Rector and West Sts. Major tenants in the building include Empresa Hondurena de Vapores (subsidiary of United Fruit Co.); Audiograph Business Forms; The Federal Paint Co., and Southern Clay, Inc.

The 19 Rector St. building and 15-17 Rector St. occupy an entire block front on Rector St. between Greenwich and Washington Sts., and have a combined frontage in excess of 450 feet. The combined plot area is approximately 24,525 square feet. Both buildings contain an aggregate of approximately 402,000 square feet. Both buildings contain an aggregate of approximately 402,000 square feet of net rentable area. The 15-17 Rector St. building was completed in 1957 and contains ground floor banking quarters occupied by Chemical Bank New York Trust Co. The 19 Rector St. building and the 15-17 Rector St. building are joined at each floor, as the floors of both structures are evenly connected, to provide for ingress and egress. A total estimated annual income for all three buildings in Rector Street Properties Associates is \$1,993,482.

Prominent tenants in 15-17 and 19 Rector St. include the New York Telephone Co., Ebasco Services, Inc., Oakite Products, Pearl Assurance, Ltd., Brown Boveri Corp., Steiner Rouse & Co. and Waterman Steamship Corp.

During the past two years, over \$1,500,000 has been spent in a physical improvement project at 19 Rector St. This has included air conditioning, lobby refurbishing and the conversion of 11 of the 13 elevators in the building from operator to automatic operation. The elevator conversion project is expected to be completed in the early part of 1962.

The 15-17 and 19 Rector St. buildings are managed by Michael I. Schaffer Co., Inc.

The properties are located in the financial district and within close proximity to the Brooklyn Battery Tunnel and adjoining the Battery Tunnel parking garage.

Red Owl Stores, Inc.—Proposed Acquisition—

The company has signed an agreement to acquire the stock of Snyder's Drug Stores, Inc., it was announced by Alf L. Bergerud, Red Owl President, and Lloyd Berkus, President of Snyder's. The transaction is subject to approval by Snyder's shareholders and to certain other conditions.

Under terms of the agreement, Red Owl will issue 32,500 shares of its common stock in exchange for all of the outstanding shares of Snyder's, which is a closely held corporation. Snyder's will be operated as a wholly-owned subsidiary of Red Owl.

Snyder's operates 21 drug stores, 19 of which are in the Minneapolis-St. Paul area and one each in Rochester and Duluth, Minnesota. The stores are of the self-service type with complete prescription and drug departments as well as carrying variety merchandise. The company's headquarters are in St. Paul, where it occupies a central warehouse completed in 1960. The firm has over 800 office, distribution and retail employees.

During the last five years, Snyder's sales have increased more than 50% to this year's estimated level of \$12,500,000.

Red Owl, which also makes its headquarters in the Twin Cities, operates 174 retail food stores and services more than 325 Red Owl agencies and wholesale accounts in 10 midwestern states including Minnesota, Illinois, Colorado, Wisconsin, Michigan, Iowa, Montana, Wyoming and North and South Dakota. The company's sales for the year ended Feb. 25, 1961 amounted to \$274,600,000 and its full and part time employees now number in excess of 7,000.—V. 194, p. 1951.

Reichhold Chemicals, Inc.—Record Sales, Net Down—

The White Plains, N. Y. company reported the highest sales for any nine months in the history of the corporation.

For the nine months ending Sept. 30, 1961, sales amounted to \$76,773,000 compared to \$76,460,000 for the same period in 1960. The corporation stated that this increase of more than \$300,000 was accomplished despite the severe price attrition which has plagued the chemical industry.

It was also reported that although the net earnings for the current period was considerably less than during 1960 (\$51,000 vs. \$2,478,000), this was to be expected due to the purchase of high priced raw materials which was necessary to keep the corporation's plants running.

Henry H. Reichhold, President, reported to stockholders that all the corporation's plants are now running at a high level which will diminish the stockpile of expensive raw materials in the very near future.—V. 194, p. 746.

Reliable Stores Corp.—Quarterly Report—

The corporation reports for the three months ended Oct. 31, 1961, consolidated net sales of \$6,521,774 compared with \$7,078,555 for the corresponding 1960 quarter.

For the nine months ended Oct. 31, sales were \$18,212,621 compared with \$18,743,308 for the corresponding nine months of 1960.

Net earnings for the October quarter this year were \$192,080, equal to 33 cents a share, compared with \$213,444, or 36 cents a share, for the similar 1960 period.

For the nine months ended Oct. 31, net earnings were \$252,678 equal to 43 cents a share, compared with \$386,673 or 66 cents a share in the comparable period last year.

Earnings for all periods are based on 585,558 shares in the hands of shareholders. All figures for 1961 are subject to audit and adjustment at end of fiscal year.—V. 194, p. 1205.

Rexach Construction Co., Inc.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent and warrant agent of the common stock of the corporation.—V. 194, p. 2446.

Rheem Manufacturing Co.—Quarterly Report—

For the third quarter of 1961 the company reported a net loss of \$1,551,498, or 77 cents a common share after preferred dividend requirements, on sales of \$30,916,334. Third quarter loss before Federal income tax credit was \$1,555,297. For the third quarter last year, the company reported sales of \$30,705,176, pre-tax loss of \$811,674, and net loss of \$418,391 after tax credit, or a loss of 22 cents a share.

Rheem reported for the nine months ended Sept. 30, 1961 a net loss of \$1,692,830, or 85 cents a common share after preferred dividend requirements, on sales of \$95,065,903. Loss before provision for Federal income taxes was \$1,663,818. In 1960, Rheem reported for the first nine months sales of \$94,748,435, earnings of \$452,590 before provision for Federal income taxes, and net profit of \$71,573 after tax provision, or two cents a share.—V. 194, p. 2554.

Richmond, Fredericksburgh & Potomac RR.—Earnings

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$1,992,691	\$1,779,009
Railway oper. expenses	1,251,147	1,317,968
Net revenue from railway operations	\$741,544	\$461,041
Net ry. oper. income	909,318	327,702

1961—10 Mos.—1960	1961—10 Mos.—1960
\$19,367,840	\$19,959,809
13,117,557	13,181,266
\$6,250,283	\$6,778,543
2,151,164	2,014,104

—V. 194, p. 2120.

Rodney Metals, Inc.—A. S. E. Listing—

The common stock of the company was listed on the American Stock Exchange effective Dec. 11, 1961.—V. 194, p. 2554.

Royal McBee Corp.—Quarterly Report—

The corporation earned a net profit of \$554,000, equal to 30 cents a share on the common stock, in the first quarter of the company's fiscal year. Chairman Allan A. Ryan told stockholders in their annual meeting at the Biltmore Hotel.

In the first quarter of the previous fiscal year, Royal McBee had earnings of \$325,000, or 16 cents a common share.

Mr. Ryan noted that the results for the first quarter, which ended Oct. 31 represented an improvement of 75% over the final quarter of the prior fiscal year, when the company had earnings equal to 17 cents a common share. He said that an intensive program to control manufacturing costs and reduce selling expenses had been effective and that the company anticipates continuing profitable results in the second quarter.

Mr. Ryan told the stockholders that sales of Royal portable typewriters in the first quarter were the highest in any three-month period in the company's history, running 17% above the previous record quarter in 1959.—V. 194, p. 1428.

Rubbermaid Inc.—Sales Up, Net Off—

The Wooster, Ohio company reported a slight increase in sales for the fiscal year ended Sept. 30, as compared to 1960. Earnings for 1961 were second only to last year's all-time record.

Net sales for fiscal 1961 were \$27,328,694, compared to \$27,274,144 last year. Net earnings for 1961 were \$1,390,394, or \$0.97 a share—before special non-recurring credit of \$79,801—compared to the 1960 high of \$1,698,648, or \$1.18 a share, based on present outstanding shares.

President Donald E. Noble said the decline in profits "resulted from substantial expansion programs in building, equipment, product design, research and development, and marketing activities initiated late in 1960 and carried on throughout 1961 to provide a solid foundation for continued future growth in both sales and profits."—V. 194, p. 1428.

Rutland Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$15,013	\$12,044
Railway oper. expenses	79,060	95,658
Net rev. from ry. ops.	\$64,047	\$83,614
Net ry. oper. deficit	60,324	95,296

1961—10 Mos.—1960	1961—10 Mos.—1960
\$76,105	\$57,707
141,569	366,545

—V. 194, p. 2161.

St. Louis-San Francisco Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$10,722,591	\$10,361,058
Railway oper. expenses	7,888,777	8,131,489
Net rev. from ry. ops.	\$2,833,814	\$2,229,569
Net ry. oper. income	1,359,402	1,241,586

1961—10 Mos.—1960	1961—10 Mos.—1960
\$95,665,089	\$99,244,456
80,736,749	
\$18,507,707	
9,107,695	

—V. 194, p. 2161.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$427,598	\$455,277
Railway oper. expenses	223,614	262,980

1961—10 Mos.—1960	1961—10 Mos.—1960
\$1,725,609	\$1,923,459
449,656	657,019

—V. 194, p. 2161.

St. Louis-Southwestern Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$6,364,311	\$5,763,346
Railway oper. expenses	3,614,930	2,588,090

1961—10 Mos.—1960	1961—10 Mos.—1960
\$20,710,052	\$20,259,203
8,737,178	9,141,712

—V. 194, p. 2161.

Savannah & Atlanta Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$404,412	\$355,639
Railway oper. expenses	273,176	270,592

1961—10 Mos.—1960	1961—10 Mos.—1960
\$1,054,306	\$390,720
349,094	375,524

—V. 194, p. 2161.

Scantlin Electronics, Inc.—New Stock Quotation Board

A new electronic stock quotation board for stock brokers was announced Dec. 14 by John R. Scantlin, President of Scantlin Electronics, manufacturers of Quotron stock quotation systems.

Incorporating the latest electronic developments, the board represents the first major development in quotation boards in 30 years, he said. It is expected that the new board will be available in the third quarter of 1962.

The use of transistorized circuitry and common wiring makes possible substantial cost savings and provides features never before available, Mr. Scantlin said. Cost of new board will be 25% less than prevailing prices for electric boards.

Among the exclusive features listed by Scantlin are numerals twice as large as those on existing boards, permitting easy readability at twice the distance; changeable listings (a stock listing can be changed by office personnel in seconds); colored trend indicators showing direction of price movement of all stocks at a glance; space economy (25% more listings in same wall space, is only four inches in depth with no rear access required); simplicity and economy of installation; and an attractive modern appearance.

Scantlin maintains service centers at 125 cities to care for Quotron, which will permit installations of the board when available to proceed with a minimum of delay, Mr. Scantlin said.—V. 194, p. 12.

Seaboard Air Line RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$13,339,775	\$12,581,541
Railway oper. expenses	9,799,362	10,156,065

1961—10 Mos.—1960	1961—10 Mos.—1960
\$28,516,364	\$28,609,569
11,678,657	13,164,000

—V. 194, p. 2161.

Self-Service Shoes, Inc.—Common Offered—Pursuant to a Nov. 20, 1961 offering circular, Amos C. Sudler & Co., Denver, offered publicly, 100,000 shares of this firm's common stock at \$3 per share.

PROCEEDS—Net proceeds to the company after deducting underwriting commissions and expenses of the underwriter and the company's expenses will amount to \$254,000. The net proceeds will be used and allocated for the following purposes and according to the following priorities:

Repay bank loan	\$20,000
Inventory for El Paso store	15,000
General inventory increase	50,000
Management salaries for one year	23,300
Applied to accounts payable (trade)	80,000
Reserved for acquisition of additional outlets	40,000
Unallocated working capital	25,700

BUSINESS—The company was incorporated on Sept. 18, 1958, under the laws of the State of Colorado. At the present time, the company has seven retail outlets located in the States of Colorado, New Mexico, and Texas. The principal office of the company is 504 North Grand Ave., Pueblo, Colo.

The company was organized primarily for the purpose of carrying on the retailing of shoes and other items incidental thereon on a self-service principle of retail sales. Under this system, all shoes are openly displayed on sloping shelves built along the side walls and through the center of the store. The shoes are arranged for display according to size, style, color and price, so that customers may select items of their choice without the necessity of being waited on by clerks or salesmen, much as in the supermarket principle of grocery retailing. Such a system is designed to enable the company to take advantage of lower operating costs through the saving of wages to employees, inasmuch as fewer employees are needed than in conventional retail operations. The savings in low operating costs are reflected by the company's policy of low mark-ups and its generally aggressive pricing policies, i.e., cut rate prices.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
999,999 shs.	130,000 shs.

—V. 194, p. 1657.

Selective Financial Corp.—Common Registered—

This company of 830 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Dec. 8, covering 500,000 shares of common stock, to be offered for public sale at \$6 per share. A commission of not to exceed \$120 per share will be paid to such brokers and dealers as the company may select to participate in the offering. The prospectus states that up to 397,833 of such shares may be purchased until Dec. 31, 1963, by stockholders of Selective Life Insurance Co., an affiliated company, pursuant to warrants issued to them. They may purchase such shares at \$5 per share until Jan. 1, 1963 (and at \$5 per share thereafter) and pay one-half of the purchase price therefore in Selective Life Stock. Selective Life stock is of three classes, and was originally distributed at fixed purchase prices differing between classes. Warrants are calculated on the basis of such original purchase prices, and entitle their holders to purchase a number of shares of Selective Financial stock equivalent to the number of shares of Selective Life stock to which they are appurtenant.

The company was organized under Arizona law in September, 1961, by the directors of Selective Life to engage in the mortgage, land, investment, finance and related businesses. It is proposed that the company will initially engage principally in the real estate mortgage field, and that to a large extent it will take advantage of investment opportunities offered to Selective Life but not available to it as a matter of law because of restrictive investment provisions of the insurance laws. The company will do business from the home office of Selective Life in Phoenix, and to as great extent as is possible will utilize equipment and personnel of Selective Life. Net proceeds from the stock sale will be used for the purpose of buying residential and commercial mortgages, including second mortgages, in Arizona. Funds may also be invested in equities in land, and in the financing of intangibles and chattels, including life insurance premiums, life insurance agents' balances, real estate sales commission, automobiles and appliances.

The company has offered a total of 14,400 shares to its directors (who are also directors of Selective Life), each receiving the right to purchase not less than 200 nor more than 1,200 shares at \$5 per share until Dec. 31, 1962, in cash or up to one-half through transfer of Selective Life Stock at its original purchase price. To date, directors have exercised such rights for an aggregate of 7,600

Continued on page 57

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aaronson Bros. Stores, 70c conv pfd. (quar.)	17½c	12-29	12-19
Affiliated Fund, Inc.— From net investment income	6c	1-22	12-21
Algemeine Kunstzijde Unie N. V.— A K U American deposit receipts (dividend of 4% of the par value, possibly 56c in cash)	5c	1-17	12-15
Allegheny Pepsi-Cola Bottling (increased)— Stock dividend	3½c	1-17	12-15
Aluminum Co. of Canada, Ltd.— 4½% 1st preferred (quar.)	125c	3-1	2-2
4½% 2nd preferred (quar.)	156c	2-28	2-2
American Air Filter (quar.)	27½c	1-5	12-15
American Bankers Insurance (Fla.), class A	7c	12-27	12-15
Class B	2c	12-27	12-15
Stock dividend on class A & class B (subject to approval)	20%	12-27	12-15
American Brake Shoe (quar.)	60c	12-30	12-22
American Can Co. (quar.)	50c	2-26	1-19
American Distilling (quar.)	25c	1-26	1-16
American Enka Corp. (increased quar.)	30c	12-29	12-18
Extra	70c	12-29	12-18
American Fletcher National Bank & Trust Co. (Indianapolis) stock div. of 10.325% subject to stockholders approval on Jan. 16. Also subject to the approval of the Comptroller of Currency	—	—	1-16
American Land Co. (stock dividend)	6%	12-31	12-22
American Mfg. (stock div.) (1.65th of a share of Vapor Corp. for each share held)	25c	12-30	12-22
American Metal Products (quar.)	4½c	1-16	1-2
American Vitified Products (stock dividend)	\$1.75	12-21	12-13
Anoskeag Company, common	\$2.25	1-2	12-19
\$4.50 preferred (s-a)	\$2.25	7-3	6-26
\$4.50 preferred (s-a)	\$2.25	7-3	6-26
Anex Corporation— Stockholders approve a two-for-one split.	—	12-18	12-12
Anglo-Canadian Pulp & Paper Mills (quar.)	153c	1-5	12-15
Anglo-Newfoundland Development, Ltd.— Quarterly	77½c	2-1	1-2
Animal Trap Co. of America, common	20c	2-1	1-20
5% preferred (quar.)	62½c	2-1	1-20
Applied Arts Corp.— Common payment deferred at this time	5c	1-15	12-29
Argo Oil Corp.— Common payment deferred at this time	62½c	2-1	1-19
Argus Corp., \$2.50 preferred B (quar.)	65c	2-1	1-19
\$2.60 preferred C (quar.)	8c	1-15	12-30
Arizona Agrochemical Corp. (quar.)	8c	1-15	12-30
Arizona Fertilizer & Chemical Co.— Corporate title changed to Arizona Agrochemical Corp.	—	—	—
Ash Temple Ltd., 6% preferred A (quar.)	\$1.50	1-1	12-15
6½% preferred B (quar.)	\$1.61c	1-1	12-15
Associated Food Stores (quar.)	5c	1-16	12-28
Associated Stationers Supply Co. (Ill.)— Quarterly	13c	2-1	1-12
Atlantic City Sewerage (quar.)	25c	1-2	12-21
Atlantic Refining Co.— \$3.75 preferred B (quar.)	93½c	2-1	1-15
Atlas Steel, Ltd. (quar.)	125c	2-1	1-4
Extra	125c	2-1	1-4
Aunt Jane's Foods (quar.)	6c	12-30	12-15
Stock dividend	4½c	12-30	12-15
Avon Products, 4% preferred (quar.)	50c	1-1	12-15
Balcrank, Inc. (quar.)	25c	12-20	12-18
Bank of California (quar.)	40c	1-15	1-8
Bank of New York (quar.)	\$3	1-2	12-15
Extra	\$1	12-23	12-15
Bank of Nutley (N. J.)	50c	12-23	12-15
Bank of the Southwest National Assn. (Houston) (quar.)	40c	1-2	12-15
Bank of Virginia (quar.)	27½c	1-2	12-14
Beaux-Arts Properties	50c	12-12	12-7
Extra	50c	12-12	12-7
Berkshire Frocks (quar.)	7½c	1-18	12-30
Bleed Automation Industries, Inc. (N. J.)— Class A (quar.)	5c	1-1	12-20
Biddeford & Saco Water (quar.)	\$1.25	1-20	1-10
Biltmore Hats Ltd., class A (quar.)	125c	1-15	12-20
Bird Machine Co. (quar.)	25c	1-2	12-18
Bird & Son	10c	1-2	12-18
Stock dividend	3½c	1-2	12-18
Birmingham Fire & Casualty Co. (Ala.)— Annual	\$2	12-15	12-8
Black, Sivalls & Bryson (year-end)	20c	12-28	12-15
Boatmen's National Bank (St. Louis) (quar.)	75c	1-1	12-21
Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	1-2	12-20
Bonneville, Ltd.	20c	12-20	12-8
Bostich, Inc., class A (quar.)	20c	1-16	1-2
Stock dividend	2½c	2-5	1-22
Boston Insurance Co. (quar.)	45c	1-2	12-20
Boston Investment Co. (increased annual)	\$9.80	12-20	12-6
Bowman Products (quar.)	22c	1-26	1-12
Brailiff Airways	15c	12-29	12-21
Browning Arms (initial)	25c	3-15	2-26
Budget Finance Plan, common (quar.)	10½c	1-15	12-23
60c convertible preferred (quar.)	15c	1-15	12-23
6% serial preferred (quar.)	15c	1-15	12-23
Building Products, Ltd. (quar.)	145c	1-2	12-22
Burgmaster Corp. (stock dividend)	2½c	1-19	12-21
Burrillville Racing Assn.	\$1	12-29	12-15
Byers (A. M.) Co. (quar.)	5c	2-1	1-12
CTS Corp. (increased quar.)	12½c	1-20	12-30
California Water & Telephone Co.— Increased quarterly on common	36c	2-1	1-2
Stockholders will vote shortly after Jan. 1 on a proposed two-for-one split. Proposal is also subject to the approval of the California Public Utilities Commission.	—	—	—
\$1.32 preferred (quar.)	33c	2-1	1-2
\$1.25 preferred (quar.)	31½c	2-1	1-2
\$1.24 preferred (quar.)	31c	2-1	1-2
\$1.20 preferred (quar.)	30c	2-1	1-2
\$1 preferred (quar.)	25c	2-1	1-2
Campbell-Foster Corp. (quar.)	12½c	1-5	12-23
Campbell Taggart Assoc. (quar.)	25c	1-9	12-26
Extra	25c	1-9	12-26
Canada Bread Co. Ltd., 5% pfd. B (quar.)	162½c	1-2	12-14
Canada Flooring Co. Ltd.— Class B (quar.)	115c	1-2	12-15
Canada Foundries & Forgings— Payment on the class A stock omitted at this time	—	—	—
Canadian Bronze Co. Ltd., common	137½c	2-1	1-10
5% preferred (quar.)	\$1.25	2-1	1-10
Canadian Chemical, L.J. (initial)	110c	1-15	12-28
Canadian Husky Oil Ltd., 6% pfd. (quar.)	175c	1-1	12-15
Canadian Imperial Bank of Commerce— Quarterly	115c	2-1	12-30
Extra	133c	2-1	12-30
Canadian Industries, Ltd.— Common (year-end)	120c	1-31	12-29
7½% preferred (quar.)	195½c	1-15	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Pacific Ry. (s-a)	175c	2-28	1-5
Capitol Records (quar.)	50c	12-29	12-15
Carolina Metal Products	6½c	3-12	2-20
Carolina Pacific Plywood— Stockholders approve a 14 for 10 split	—	12-31	12-15
Carolina Power & Light— \$5 preferred (quar.)	\$1.25	1-2	12-20
\$4.20 preferred (quar.)	\$1.05	1-2	12-20
Carriage Mills (quar.)	30c	12-29	12-14
Extra	15c	12-29	12-14
Cato Stores	1c	12-15	12-8
Central Aguirre Sugar (quar.)	40c	1-15	1-5
Century Properties (stock dividend)	5%	1-19	1-10
Champlin Oil & Refining (quar.)	25c	2-1	1-10
Chart-rak, Inc.— Extra	3c	12-29	12-13
Extra	2c	12-29	12-18
Chicago Great Western Ry.— Common (quar.)	25c	12-30	12-22
5% preferred (quar.)	62½c	12-30	12-22
Cincinnati Union Stock Yards Co.— Clausner Hosiery	30c	1-2	12-19
20c	12-30	12-22	
Cleveland Trencher (reduced)	10c	12-29	12-18
Cleveland Union Stock Yards (quar.)	12½c	12-30	12-0
Commercial Trust Co. (Jersey City) (quar.)	40c	1-2	12-18
Stock dividend	5%	2-1	1-2
Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	\$1	12-23	12-15
Consolidated Investment Trust— (From investment income)	17c	12-26	12-12
Consolidated Natural Gas (quar.)	57½c	2-15	1-15
Consumers Investment Fund	12c	12-31	12-18
Extra	50%	12-31	12-18
Continental Baking Co., common (quar.)	55c	12-27	12-13
\$5.50 preferred (quar.)	\$1.37½	1-1	12-18
Controls Co. of America (quar.)	20c	1-15	12-30
Cook (L. L.) Company (quar.)	4c	1-5	12-15
Extra	4c	1-5	12-15
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	12-29	12-14
Corduroy Rubber, common (annual)	\$3	12-15	12-4
\$3 preferred (annual)	\$3	12-15	12-4
Coronation Credit Corp., Ltd. (quar.)	16c	1-31	1-12
Craddock-Terry Shoe, common (s-a)	50c	1-1	12-15
5% preferred (s-a)	\$2.50	1-1	12-15
Crown Cork & Seal Co.— \$2 cumulative preferred (quar.)	50c	3-15	2-16
Crush International, Ltd., common (quar.)	15c	1-19	1-4
6½% preferred A (quar.)	\$1.62½	2-1	1-17
Daryl Industries (quar.)	9c	1-15	1-5
de Vegh Mutual Fund, Inc.— (From net investment income)	50c	12-29	12-13
Debuture & Securities Corp. (Canada)— 5% preferred (s-a)	\$2.50	1-2	12-8
Denali, Ltee, class A	1c	1-2	12-20
Detroit International Bridge (reduced)	25c	12-26	12-18
Diamond National Corp., common (quar.)	4c	2-1	1-3
\$1.50 preferred (quar.)	37½c	2-1	1-5
Discount Corp. of N. Y.— Liquorists group, class A	\$4	12-28	12-19
Class B	1c	12-27	12-15
Stock dividend on A and B shares	5%	1-10	12-15
Diversified Industries, Inc. (Calif.)— 7% preferred (quar.)	\$3.4c	2-10	1-10
Dominion of Canada General Insurance	142½c	1-15	12-29
Douglas & Lomason	25c	12-29	12-22
Dunkirk Trust (N. Y.) (quar.)	\$8	1-12	12-8
Extra	\$2	12-20	12-8
Duquesne Natural Gas— \$1.50 convertible preferred (annual)	37½c	1-15	12-22
Dynalectron Corp. (stock dividend)	5%	2-9	1-8
Eastern Can Co., class A (quar.)	10c	2-1	1-15
Eastern Magnesia Talc (quar.)	\$1.50	12-22	12-8
Economics Laboratory, Inc.— Common (increased quar.)	25c	1-15	1-5
\$4 preferred A (initial quar.)	\$1	1-15	1-5
Edgcomb Steel of New England— Class A and class B (quar.)	10c	1-15	12-29
Stock dividend (payable in Class A stock)	5%	1-22	1-2
Edison Sault Electric (quar.)	22½c	1-15	1-2
Elder Mfg. Co. (quar.)	20c	1-2	12-21
Elden Industries, common (quar.)	15c	12-29	12-15
5% preferred (quar.)	\$1.25	12-29	12-13
Electrical Products Consolidated (quar.)	25c	1-2	12-23
Extra	10c	1-2	12-30
Elk Horn Coal Co.	25c	12-30	12-15
Elwell-Parker Electric Co. (quar.)	60c	12-15	12-4
Emco, Ltd. (quar.)	112½c	1-22	12-22
Empire Trust Co. of New York (quar.)	75c	1-8	12-22
Stock dividend (subject to approval of stockholders Jan. 15, 1962)	4%	2-9	1-19
Endicott Johnson Corp.— Dividend payment on 4% preferred omitted at this time	—	—	—
Equitable Fire Insurance (Charleston, S. C.)— Quarterly	35c	12-15	12-5
Equitable Trust Co. (Balt., Md.) (quar.)	25c	1-2	12-21
Stock dividend of 5% subject to stockholders approval on Jan. 9	—	2-1	—
Fairley Company-American shares	\$0.55	12-18	11-17
Falk Corp.	\$1	12-27	12-21
Fall River Gas (increased-quar.)	45c	2-15	2-1
Fashion Frocks, Inc.	2c	12-21	12-7
Fate-Root-Heath (quar.)	20c	2-1	1-15
Extra	15c	2-1	1-15
Federal Paper Board, common (quar.)	50c	1-15	12-28
4.60% preferred (quar.)	28½c	3-15	2-28
Federal United Corp., 83 preferred (quar.)	75c	12-15	12-5
Financial Federation, Inc.— (1-for-4 stock split; the action is not subject to shareholders approval)	—	3-1	2-1
Financial General Corp., common (s-a)	7c	2-1	12-27
\$2.25 preferred A (quar.)	56½c	2-1	12-27
First Investors Corp., class A (extra)	10c	1-10	12-20
Class B (extra)	10c	1-10	12-20
First Merchants National Bank (Asbury Park, N. J.) (initial)	12½c	1-2	12-15
First National Bank (Baltimore) (quar.)	50c	1-2	12-14
First National Bank (Ind., Toledo, N. A.)— Quarterly	75c	12-20	12-13
Extra	75c	12-20	12-18
First National Bank (Fort Worth) (quar.)	12½c	12-31	12-19
First National Bank (San Jose) (quar.)	25c	12-28	12-21
Stock dividend (subject to approval of stockholders Jan. 23, 1962)	5%	1-31	1-23
First National Bank (Southampton) (s-a)	50c	12-20	12-6
Extra	50c	12-23	12-6
Fort Worth Transit (quar.)	10c	1-2	12-15
49 West 37th Street Corp.	9c	12-30	12-22
Franklin-Adams (quar.)	\$2	1-9	12-29
Franklin County Trust Co. (Greenfield, Mass.)— A stock dividend of one-for-21 shares, subject to stockholders approval	—	—	—
Garlock, Inc.	20c	12-29	12-21
Garrett Freightlines, Inc. (quar.)	10c	1-15	12-22
Extra	10c	1-15	12-22
Gates City Steel Inc.— 6½% preferred A (quar.)	32½c	1-2	12-15
7% preferred B (quar.)	35c	1-2	12-15
General Reinsurance Corp. (N. Y. C.) (quar.)	50c	12-20	12-18
General Steel Wares, Ltd. (resumed)	15c	12-30	12-19
General Telephone Co. of the Southwest— 5.60% preferred (quar.)	28c	1-1	12-9
5½% preferred (quar.)	27½c	1-1	12-9
5.10% preferred (quar.)	25½c	1-1	12-9
\$2.20 preferred (quar.)	55c	2-1	1-10

Name of Company	Per Share	When Payable	Holders of Rec.
General Tire & Rubber Co.—			
\$5 preferred (quar.)	\$1.50	12-31	12-18
4½% preferred (quar.)	\$1.12½	12-31	12-18
4½% preferred (quar.)	\$1.06½	12-31	12-18
Georgia Shoe Mfg. (quar.)	12½c	1-2	12-20
Gladding McBean & Co. (quar.)	25c	1-23	1-8
Godfrey Co. (quar.)	15c	2-1	1-15
Stock dividend	5%	12-29	12-18
Gossard (H. W.) Co. (quar.)	37½c	3-1	2-2
Grand & Toy, Ltd. (quar.)	145c	12-29	12-19
Grand Union Co., 4½% preferred (quar.)	56½c	1-15	12-18
Great Lakes Paper, Ltd. (quar.)	15c	1-15	12-29
Great Southern Life Insurance (Houston)—			
Quarterly	40c	3-10	3-1
Great Universal Stores, Ltd., Ordinary and			
class A (an interim payment of 12½% less			
British Income Tax for year ending			
March 31, 1962. Equal to approximately			
\$0.44 per Depository share)		3-8	12-29
Greenwich Gas Co., common (quar.)	17½c	12-29	12-19
6% preferred (quar.)	37½c	12-29	12-19
\$1.50 preferred (quar.)	37½c	12-29	12-19
Grosset & Dunlap (quar.)	5c	1-4	12-21
Growth Capital, Inc.—			
54c from net income and 10c from capital			
gains	64c	12-27	12-15
Guarantee Co. of North America	\$1.50	12-15	12-12
Gustin-Bacon Manufacturing—			
Increased quarterly	15c	1-17	12-28
Hanover Insurance Co. (N. Y.) (quar.)	55c	1-2	12-20
Hanover Shoe Co.	25c	1-2	12-18
Harper (H. M.) Company (quar.)	10c	1-15	12-28
Hartfield Stores (stock dividend)	1½c	1-29	12-26
Heinz (H. J.) Company (quar.)	25c	1-10	12-19
Henderson Paper Products Ltd.—			
6% preference (accumulative)	\$1.50	12-27	12-15
Heritage Industrial Corp.	5c	1-15	12-29
Hertz Corp. (quar.)	30c	1-5	12-26
Hoerner Boxes, Inc. (Delaware)—			
Common (quar.)	15c	1-10	12-19
Class B (quar.)	15c	1-10	12-19
Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-15
Holt, Rinehart & Winston (quar.)	10c	2-15	2-1
Home Insurance Co. of New York (quar.)	55c	2-1	1-2
Honolulu Oil Corp.—			
Second liquidating distribution	\$3.50	12-26	
Honolulu Paper Co.	15c	12-15	12-8
Hotel Corp. of America, 5% pfd. (quar.)	31½c	12-31	12-19
Hudson Trust Co. (Union City, N. J.) (quar.)	20c	1-2	12-19
Stock dividend	2%	1-15	1-2
Hudson's Bay Oil & Gas, Ltd. (initial)	120c	1-26	12-29
Hughes-Owens Co. Ltd.—			
Class A (quar.)	120c	1-15	12-15
6.40% preferred (quar.)	140c	1-15	12-15
Illinois Brick (quar.)	40c	2-1	1-12
Extra	20c	2-1	1-12
Illinois Power, common (quar.)	50c	2-1	1-10
4.00% preferred (quar.)	51c	2-1	1-19
4.20% preferred (quar.)	52½c	2-1	1-13
4.26% preferred (quar.)	53½c	2-1	1-10
4.42% preferred (quar.)	55½c	2-1	1-10
4.70% preferred (quar.)	58½c	2-1	1-10
Incorporated Income Fund—	11c	1-15	12-22
Indiana Gas & Chemical Corp.—			
Increased annual	\$1.25	12-28	12-7
Indiana National Bank (Indianapolis)—			
Stock dividend	10%	1-24	1-12
(Subject to approval of stockholders and			
the Comptroller of Currency)			
Indianapolis Power & Light, common	47½c	1-15	1-2
4% preferred (quar.)	\$1	1-1	12-20
4.20% preferred (quar.)	\$1.05	1-1	12-20
International Bronze Powders, Ltd.—			
Common (final)	120c	1-15	12-21
6% partic. preferred (quar.)	137½c	1-15	12-21
International Power Co.	\$3	12-28	12-15
Extra	\$2	12-28	12-15
International Telephone & Telegraph Corp.—			
Quarterly	25c	1-15	12-21
Island Creek Coal, common (quar.)	37½c	12-28	12-22
\$6 preferred (quar.)	\$1.50	1-2	12-22
Ivey (J. B.) & Co. (quar.)	20c	1-1	12-18
Jenkins Brothers (year-end)	50c	1-4	12-21
Founders shares (year-end)	50c	1-4	12-21
Jonat an Logar, Inc. (quar.)	17½c	1-15	12-26
Johnston Mutual Fund, Inc.—			
6c from net investment income plus 50c			
from capital gains	56c	12-22	12-8
Joster's, Inc., class A (quar.)	7½c	1-23	1-2
Class B (quar.)	2½c	1-23	1-2
Joy Mfg. Co. (quar.)	50c	1-29	1-12
Kelling Nut, 6% preferred (quar.)	30c	12-30	12-15
Kennedy's, Inc., \$1.25 pfd. (quar.)	31½c	1-15	12-30
Kerr Income Fund (monthly)	4c	12-15	12-4
Keweenaw Land Association	\$4	12-20	12-7
Keystone Custodian Funds (quar.)	10c	1-15	12-31
Extra	50c	1-15	12-31
Kuhlman Electric, common (quar.)	20c	1-10	12-27
5½% preferred A (quar.)	13½c	2-1	1-19
Lafayette National Bank (Brooklyn, N. Y.)—			
Quarterly	\$1	1-2	12-15
Lamontagne Limit, class A (quar.)	110c	1-31	1-16
Lau Blower Co.—			
(Common payment deferred at this time).			
Liberty Fabrics (N. Y.) (stock dividend)	5%	1-24	12-29
Lincoln Square Building Corp.—			
Dividend payment omitted at this time.			
Logan (Jonathan), Inc. (see Jonathan Log-			
gan, Inc.)			
Loft Candy (s-a)	10c	1-15	1-5
Los Angeles Athletic Club (quar.)	55c	1-10	12-15
Ludlow Typograph Co. (Del.), common	20c	1-2	12-18
Extra	20c	1-2	12-18
\$6 pref. (quar.)	\$1.50	1-2	12-18
Mading Drug Stores	7½c	1-15	12-29
Mahoning Coal RR., common	\$5	12-29	12-22
5% preferred (s-a)	\$1.75	1-1	12-22
Mailman, Ltd., conv. priority shares (quar.)	125c	1-3	12-20
Conv. priority shares (quar.)	125c	3-31	3-3
Conv. priority shares (quar.)	125c	6-30	6-15
5% preferred (quar.)	\$1.25	1-31	1-17
Mallinckrodt Chemical Works—			
Class A (quar.)	25c	12-29	12-15
4½% preferred (quar.)	53½c	1-2	12-15
Maryland National Bank (formerly Baltimore			
National Bank) (increased-quar.)	62½c	12-29	12-13
Masco Corp., new common (initial)	10c	12-22	12-8
Massachusetts Life Fund—			
Certificates of beneficial interest (22c from			
investment income to holders of record			
Nov. 30 plus 41c from capital gains to			
holders of record Dec. 7, both payable			
Jan. 1)	6½c	1-1	—
Massachusetts Real Estate (increased annual)	\$5	12-20	12-6
Maxwell, Ltd., \$6 participating pfd. (quar.)	\$1.50	1-2	12-15
Participating	150c	1-2	12-15
Common payment omitted at this time			
Mayfair Markets, common (quar.)	10c	1-2	12-20
6% preferred (quar.)	75c	1-2	12-20
McCall Corp. (quar.)	12½c	2-1	1-10
McQuay, Inc. (quar.)	12½c	1-4	12-15
McQuay, Inc. (quar.)	5c	1-4	12-15

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
McQuay-Norris Mfg. (quar.)	25c	2-1	12-26	Red Star Yeast & Products Co. (Wis.)—	17½c	12-26	12-14	Van Dorn Iron Works (quar.)	30c	1-26	1-5
Extra	5c	2-1	12-26	Quarterly	7½c	12-26	12-14	Van Norman Industries—			
Medford Corp. (quar.)	\$1.50	12-15	12-6	Extra	7½c	12-26	12-14	(Preferred payment deferred at this time)			
Mellon National Bank & Trust Co. (Fgh.)				Reece Corp. (year-end)	10c	12-26	12-20	Van Waters & Rogers	20c	1-5	12-18
2½-for-1 stock split subject to approval of stockholders Jan. 30, 1962				Reinsurance Corp. of New York (s-a)	30c	12-27	12-13	Vermont National & Savings Bank (Brattleboro), common (s-a)	60c	1-2	12-15
Mercantile National Bank (Chicago)—				Reitman's (Canada), Ltd., com. (quar.)	110c	2-1	1-15	5¼% per annum on the \$50 par preferred		1-2	12-15
Stock dividend	2%			Class A (quar.)	110c	2-1	1-15	Viewex, Inc., New class A (initial-quar.)	3c	1-16	1-2
Subject to stockholders approval and of the Comptroller of Currency				Renable Mines, Ltd.	110c	12-28	12-18				
Mercantile National Bank (Dallas) (quar.)	32c	12-29	12-19	Republic Corp., \$1 conv pfd. (quar.)	25c	1-2	12-15	Walker (Hiram) Gooderham & Worts, Ltd.	140c	1-15	12-21
Mercantile-Sale Deposit & Trust Company (Baltimore) (quar.)	\$1.25	12-27	12-19	Republic National Bank (Dallas) (monthly)	14c	1-2	12-20	Quarterly	17½c	12-31	12-20
Extra	60c	12-27	12-19	Riecke Metal Products Corp.	25c	1-2	12-15	Wallace Press (quar.)	20c	1-1	12-16
Two-for-one stock split subject to approval of stockholders Jan. 8, 1962				Rittenhouse Fund—				Walter (Jim) Corp. (quar.)			
Mercantile Stores Co. (New York)	25c	12-28	12-18	(30c a unit of realized capital gains plus 10c a unit of income)	40c	12-22	12-13	Warwick Hotel, common payment omitted at this time			
Merchants Bank of New York	60c	12-27	12-18	Rohr Aircraft Corp. (quar.)	25c	1-31	12-29	Wayne Knitting Mills (quar.)	50c	1-2	12-18
Stock dividend	2%	12-29	12-26	Roper (George D.) Corp.	20c	1-26	12-22	Webster Electric Co. (Delaware)—			
Middleburgh Trust Co. (Mass.)—				Rowe Furniture Corp., common (quar.)	15c	1-11	12-21	Quarterly stock dividend	3%	12-26	12-11
Initial semi-annual	\$1.25	1-2	12-30	Extra	10c	1-11	12-21	Wellington Management Co., class A	17½c	1-12	1-2
Midland-Ross Corp., common (quar.)	75c	12-28	12-20	Roxbury Carpet (quar.)	10c	12-29	12-19	Class B (quar.)	17½c	1-12	1-2
5½% 1st preferred (quar.)	\$1.37½	1-1	12-20	St. Louis Union Trust Co. (quar.)	50c	12-28	12-19	Extra on class A & class B	20c	1-12	1-2
Minerals Engineering (stock dividend)	5%	1-19	12-29	Sains (Howard W.) 5% pfd. (s-a)	\$1.25	1-2	12-20	West Kootenay Power & Light, Ltd.—			
Mississippi Glass	25c	12-27	12-15	San Carlos Milling				7% preferred (quar.)	\$1.75	12-29	12-15
Extra	10%	2-9	1-15	(Dividend payment of 40 centavos per share and an extra of 20 centavos equal to approximately 16½c)		12-18	12-18	West Michigan Steel Foundry (quar.)	25c	12-15	12-7
Molson's Brewery, Ltd.—	155c	12-29	12-15	Sanborn map Co. (extra)	nc	12-18	12-20	Western Electric (quar.)	90c	12-29	12-20
5½% preferred (quar.)	110c	1-2	12-20	Sandura Company, common (quar.)	10c	12-31	12-20	Western Union Telegraph (quar.)	35c	1-15	12-22
Monarch Knitting, Ltd. (resumed)				60c conv. preferred (quar.)	15c	1-1	12-20	Wetterau Foods (initial)	20c	12-30	12-15
Monarch Refrigerating & Storage, Ltd.—				Sandy Hill Iron & Brass Works (N. Y.)—				Wichita Union Stock Yards, common	\$4	12-18	12-8
Class A (s-a)	171c	12-28	12-21	Common (quar.)	1c	12-30	12-8	Preferred (s-a)	\$2	1-15	1-5
Class B (s-a)	130c	12-28	12-21	\$5 preferred (quar.)	\$1.25	12-30	12-8	Wilcox Oil Co.—			
Morrison-Knudsen (extra)	20c	1-25	12-28	25% preferred A (quar.)	61½c	12-30	12-8	Stockholders approve a two-for-one split		1-19	12-21
Morse Elektro Products Corp. (N.Y.)	5c	1-18	12-28	Sangamo Company, Ltd.	110c	12-21	12-18	Will Ross, Inc. (quar.)	10c	1-26	12-29
Stock dividend	3%	2-6	1-11	Sangamo Electric (quar.)	18½c	1-10	12-23	Wilson & Company (quar.)	40c	2-1	1-5
Mother's Cookie Co. (s-a)	10c	1-15	12-15	Scarsdale National Bank & Trust (N. Y.)—				Quarterly	40c	5-1	4-6
Stock dividend	2%	1-15	12-15	Quarterly	30c	1-2	12-20	Quarterly	40c	8-1	7-6
Mount Royal Dairies, Ltd. (stock dividend)	3%	1-15	12-31	Schenley Industries, common	25c	2-10	1-19	Quarterly	40c	11-1	10-5
Muter Company (stock dividend)	5%	1-20	12-30	50c preference (s-a)	25c	2-10	1-19	Wisconsin Southern Gas (quar.)	25c	1-15	12-29
Mutuel Shares, Inc.—				Schludberg-Kurdle (quar.)	35c	1-10	12-22	Wood (John) Industries, Ltd., class A	140c	1-2	12-18
(20c from ordinary income and 55c from capital gains)	75c	1-2	12-12	Schneider (Walter J.) class A (monthly)	4c	1-1	12-18	4.50% preferred (quar.)	\$1.12½	1-2	12-18
				Extra	8c	2-1	1-18	Wool Combining Corp. (Canada), Ltd. (quar.)	15c	1-15	12-29
				Extra	8c	2-1	1-18	Worcester County National Bank (quar.)	45c	1-2	12-18
				Extra	8c	4-1	3-19	York Research Corp., class A (quar.)	5c	12-29	12-15
Narragansett Racing Assn.	60c	12-27	12-18	Scott-Misener Steamships, Ltd. (stock div.)				Youngstown Steel Door (quar.)	25c	1-15	12-29
National Commercial Bank & Trust (Albany, N. Y.) (quar.)	35c	1-15	1-2	(One share of \$10 redeemable pfd. for each share held)		12-22	12-15				
National Mercantile Corp.	10c	12-15	12-1	Sebewaing Brewing Co.	2c	1-2	12-15				
National State Bank (Newark, N. J.) (quar.)	62½c	1-2	12-19	Second National Bank (New Haven) (quar.)	50c	1-2	12-14				
Extra	10c	1-2	12-19	Security-Columbian Banknote Co.—							
Nebraska Consolidated Mills (quar.)	20c	1-2	12-21	(Increased-quar.)	15c	1-31	1-2				
Nelson Fund, Inc. (from income)	\$10	12-20	12-14	Stock dividend	100%	2-2	1-8				
Neon Products of Canada Ltd. (quar.)	15c	1-19	12-29	Selas Corp. of America, common (quar.)	12½c	1-1	12-18				
Quarterly	15c	4-20	3-30	50c conv 2nd preferred (quar.)	12½c	1-1	12-18				
New England Merchants National Bank of Boston (quar.)	50c	1-15	12-29	Sicard, Inc., common (s-a)	12½c	12-30	12-15				
New England Power Co., 6% pfd. (quar.)	\$1.50	1-2	12-15	6% preferred (quar.)	130c	12-30	12-15				
5.52% preferred (quar.)	\$1.38	1-2	12-15	Smith (J. Hungerford) Co. (quar.)	40c	1-12	1-2				
4.60% preferred (quar.)	\$1.15	1-2	12-15	Societe Miniere Du Beceka	\$2	12-18	11-11				
New Jersey Natural Gas (quar.)	25c	1-15	12-29	Stock dividend	5%	1-2	12-23				
New York Honduras & Rosario Mining—				Southern Bakeries Co., common (quar.)	12½c	1-2	12-23				
Quarterly	35c	12-29	12-21	50c partic. preferred (quar.)	12½c	1-2	12-23				
Stock dividend	4%	12-29	12-21	Southern Fire & Casualty Co.—							
New York Times Co.—				\$1.50 preferred (s-a)	75c	12-20	12-15				
Class A & class B (extra)	\$1	12-22	12-12	Southern Gas & Water, common (quar.)	25c	12-30	12-8				
Newberry (J. J.) Co., 3½% pfd. (quar.)	93½c	2-1	1-15	\$5 preferred (quar.)	\$1.25	1-1	12-15				
Niagara Frontier Transit System (quar.)	20c	1-1	12-21	\$4.50 preferred (quar.)	\$1.12½	1-1	12-15				
North Adams National Bank, common (s-a)	\$4	1-2	12-20	Southern Michigan Gas, 6% pfd. A (quar.)	\$1.50	1-1	12-20				
\$4.50 preferred (quar.)	\$4.50	1-2	12-20	Southern New England Telephone (quar.)	55c	1-15	12-20				
North American Acceptance Corp.	10c	12-27	12-18	Spic & Span	12c	12-30	12-30				
North & Judd Mfg. (quar.)	20c	1-2	12-14	Sta-Rite Products, Inc., common (quar.)	15c	1-20	12-29				
Northwestern Pennsylvania National Bank & Trust Co. (Scranton) (special)	50c	12-27	12-15	Stock dividend	5%	1-20	12-29				
Northern Pacific Ry. (quar.)	55c	1-31	1-10	5% preferred (quar.)	12½c	1-15	12-29				
Northwestern Paper Co.	38c	12-19	12-13	Standard Paving & Materials, Ltd. (quar.)	120c	1-2	12-14				
Northwestern Steel & Wire (quar.)	25c	1-31	1-15	Standard Sewer Co. (quar.)	30c	12-30	12-15				
				State Guaranty Corp.							
O'Sullivan Rubber Corp., common	10c	1-15	1-2	\$1.30 partic. preferred (accum.)	32½c	1-15	12-29				
5% preferred (quar.)	25c	1-1	12-19	Steel Co. of Canada Ltd. (quar.)	160c	2-1	1-5				
Ohio Casualty Insurance (quar.)	16c	12-15	12-5	Stephen Realty Investment Corp. (Denver)	7½c	12-30	11-30				
Extra	8c	12-15	12-5	Stern & Stern Textiles, common	10c	1-2	12-20				
Oklahoma Gas & Electric—				4½% preferred (quar.)	50c	4-1	3-16				
Common (increased-quar.)	32c	1-30	1-10	Stevens Markets, class A (quar.)	7½c	1-1	12-15				
4% preferred (quar.)	20c	1-15	12-29	5.90% preferred (quar.)	36½c	1-1	12-15				
4.24% preferred (quar.)	\$1.06	1-19	12-29	Strawbridge & Clothier (quar.)	25c	2-1	1-12				
Old National Corp., Partic. class A	25c	12-15	12-1	Struthers Wells Corp. (stock dividend)	5%	12-29	12-22				
Partic. class B	25c	12-15	12-1	Super Food Services, Inc. (Del.)							
Olin Mathieson Chemical (quar.)	25c	3-9	2-9	\$1.20 preferred (quar.)	30c	12-15	12-8				
Olin Oil & Gas, common (quar.)	12½c	1-19	1-5	Swank, Inc. (quar.)	8c	1-15	12-29				
4% preferred (quar.)	50c	1-3	12-28	Year-end	16c	1-15	12-29				
Osborn Mfg. (quar.)	35c	12-22	12-15								
Oxford Electric Corp. (stock dividend)	6%	1-26	12-29	Technical Materiel Corp.—							
				(2-for-1 stock split subject to approval of stockholders Jan. 15, 1962)							
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	1-15	12-20	Tennessee Natural Gas Lines, Inc.	15c	1-2	12-15				
\$4.40 preferred (quar.)	\$1.10	1-15	12-20	Terry Steam Turbine Co. (quar.)	30c	12-15	12-6				
\$4.50 preferred (quar.)	\$1.12½	1-15	12-20	Thomaston Mills	30c	1-1	12-15				
\$4.75 preferred (quar.)	\$1.18½	1-15	12-20	Thorp Finance Corp. (quar.)	4c	12-15	12-5				
\$4.75 conv. preferred (quar.)	\$1.18½	1-15	12-20	Stock dividend	1%	12-15	12-5				
Pacific Power & Light Co., common (quar.)	45c	1-10	12-29	Timmerman Products (quar.)	50c	12-21	12-13				
(2-for-1 stock split subject to approval of stockholders Feb. 7, 1962)				Toro Manufacturing Co. (quar.)	35c	1-8	12-28				
5% preferred (quar.)	\$1.25	1-10	12-26	Toronto-Dominion Bank (quar.)	147½c	2-1	12-30				
5% serial preferred (quar.)	\$1.25	1-10	12-26	Trane Company (quar.)	22½c	2-1	1-15				
4.52% preferred (quar.)	\$1.13	1-10	12-26	Transcon Lines (quar.)	17½c	12-22	12-13				
6.16% preferred (quar.)	\$1.54	1-10	12-26	Extra	34½c	12-22	12-13				
5.64% preferred (quar.)	\$1.41	1-10	12-23	Twentieth Century Growth Investors							
7% preferred (quar.)	\$1.75	1-10	12-26	(2c from net investment income and 27c from securities profits)	29c	12-20	12-9				
6% preferred (quar.)	\$1.50	1-10	12-26	Twentieth Century Income Investors	25%		12-31				
5.40% preferred (quar.)	\$1.35	1-10	12-26	Stock dividend							
Palomar Mortgage				(3½c from net investment income and 12c from securities profits)	15½c	12-20	12-9				
Stockholders approve a two-for-one split		1-4	12-22	Twin City Rapid Transit, common	25c	1-9	12-23				
Penn. Traffic Co. (s-a)	20c	1-25	1-10	5% prior preferred (quar.)	62½c	1-2	12-26				
Pepsi-Cola General Bottlers (Ill.) (quar.)	15c	2-1	1-20								
Stock dividend	3%	1-15	1-3	Uarco, Inc.—							
Personal Industrial Bankers, com. (quar.)	3c	12-29	12-19	(Stockholders approved a 4-for-1 split of the common stock to holders of record Dec. 15)							
7% preferred (quar.)	\$1.75	12-29	12-19	Underwriters Trust Co. (New York City)—							
\$1.40 preferred (quar.)	35c	12-29	12-19	Quarterly	75c	1-2	12-20				
\$1 preferred (quar.)	16c	1-11	12-29	Union & New Haven Trust Co. (Conn.)—							
Pierce & Stevens Chemical (quar.)	\$1	12-15	12-7	Extra	15c	12-22	12-15				
Pioneer Steamship	3c	1-26	12-29	United Clay Mines (quar.)	37½c	12-22	12-8				
Polymer Corp., class A & class B Stock div.	38c	1-15	12-29	Extra	37½c	12-22	12-8				
Portland General Electric (quar.)	2%	1-10	12-15	United Fuel Investments, Ltd.—							
Potomac Electric Power (stock dividend)	2%	1-10	12-15	6% pref. A (quar.)	175c	1-2	12-20				
Powdrell & Alexander	25c	12-29	12-18	United Illuminating Co.	37½c	12-28	12-15				
Price Bros. & Co., Ltd., common (quar.)	\$50c	2-1	1-2	United New Jersey RR. & Co.	\$2.50	4-10	3-29				
4% preferred (s-a)	\$2	1-1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Cryogenics (stock dividend)	100%	12-29	12-11	BSF Company	5c	12-29	12-19	Burrus Mills, Inc., common	25c	12-31	12-15
American Crystal Sugar, com. (quar.)	50c	1-2	12-15	Stock dividend	1 1/2%	12-29	12-19	Common	25c	3-31-62	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	Babbitt (B. T.) Inc., 5% preferred A (quar.)	62 1/2c	1-2	12-15	Common	25c	6-30-62	6-15
American Cyanamid Co., common (quar.)	40c	12-22	12-1	Babcock & Wilcox (increased quar.)	40c	1-2	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-15
Series D preferred (quar.)	87 1/2c	1-2	12-1	Bagley Building Corp.	20c	12-27	12-13	4 1/2% preferred (quar.)	\$1.12 1/2	3-31-62	3-16
American Electric Securities, common	20c	12-31	12-11	Baldwin-Ehrst-Hill	5c	12-21	12-7	4 1/2% preferred (quar.)	\$1.12 1/2	6-30-62	6-15
30c partic pref. (s-a)	15c	12-31	12-11	Baldwin-Montrose Chemical Co.				Butler Mfg., common	60c	1-11	12-28
Participating	5c	12-31	12-11	\$1 preferred (quar.)	25c	12-31	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-15
American Express (quar.)	30c	1-2	12-8	Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-29	Butler's Shoe Corp., common (quar.)	15c	1-2	12-15
American Felt Co., 6% preferred	\$1.50	1-2	12-15	Baldwin Securities (stock dividend)	4 1/2%	12-29	12-15	4 1/2% preferred (quar.)	28 1/2c	1-2	12-15
American Greetings, class A and class B (stock div.) (payable in class A stock)	5%	1-23	1-5	Baltimore Brick, 5% preferred (accum.)	\$1.25	12-27	12-8				
American Hair & Felt, \$6 pfd. (quar.)	\$1.50	1-1	12-22	Baltimore Gas & Electric, com. (increased)	28c	1-2	12-15				
American Hardware (increased-quar.)	35c	12-21	12-4	4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15				
Extra	15c	12-21	12-4	4% preferred C (quar.)	\$1	1-2	12-15				
American Home Products Corp. (monthly)	12c	1-2	12-14	Bancohio Corp. (quar.)	50c	12-19	11-29				
American Hospital Supply Corp. (quar.)	6 1/4c	12-20	12-5	Bangor & Aroostook Corp. (quar.)	10c	12-29	12-8				
American International Corp.				Bangor & Aroostook RR. Co.	20c	12-29	12-8				
12c from undistributed net ordinary income plus \$1.21 from net capital gains, payable in cash or stock	\$1.33	12-22	11-29	Bangor Hydro-Electric Co., com. (quar.)	20c	1-20	1-2				
American Investment Co. of Illinois				7% preferred (quar.)	\$1.75	1-20	1-2				
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15	4% preferred (quar.)	\$1	1-20	1-2				
American Locker, class A (quar.)	10c	12-19	12-8	4 1/2% preferred (quar.)	\$1.07	1-20	1-2				
Class B (quar.)	20c	12-19	12-8	Bank of Nova Scotia (quar.)	155c	2-1	12-31				
Extra	10c	12-19	12-8	Bankers Bond & Mortgage Guaranty	20c	1-4	12-14				
American Machine & Foundry				Bankers Trust (N. Y.) (increased)	45c	1-15	12-15				
3.90% preferred (quar.)	97 1/2c	1-15	12-29	Stock dividend (one additional share for each nine shares held subject to approval of stockholders)		3-10	1-30				
5% preferred (quar.)	\$1.25	1-15	12-29	Barber-Edwards of Canada, Ltd.							
American Machine & Metals, Inc. (quar.)	40c	12-21	12-7	7% preferred (s-a)	\$1.75	1-15	12-30				
Extra	15c	12-21	12-7	Barber Oil Corp. (stock dividend)	2%	1-15	12-30				
Corporate title of above changed to Ametek, Inc., effective Dec. 1.				BarChris Construction (stock dividend)	4%	1-15	12-15				
American Maize Products Co., common	50c	12-28	12-1	Barry Wright Corp. (quar.)	12 1/2c	1-26	1-5				
7% preferred (quar.)	\$1.75	12-28	12-1	Barton Distilling Co. (stock dividend)	2%	2-1	2-1				
American Mercury Ins. Co. (D. C.) (s-a)	5c	12-27	12-1	Barton's Candy (quar.)	7 1/2c	1-31	1-10				
American Motors Corp. (reduced)	20c	12-20	11-28	Stock dividend	1 1/2%	1-31	1-10				
Stock dividend	2%	12-27	11-28	Basic, Inc., common (quar.)	25c	1-3	12-19				
American National Fire Insurance (N. Y.)				\$6.25 preferred	\$1.56 1/4	1-2	12-29				
Quarterly	30c	1-15	12-20	\$5.60 convertible preference	\$1.40	1-2	12-29				
American News Co. (quar.)	25c	12-20	12-8	Bassett Furniture Industries (extra)	25c	1-2	11-20				
American Optical Co. (quar.)	50c	1-2	12-15	Bastian Blessing Co. (quar.)	25c	1-2	12-15				
Stock dividend	5%	1-2	12-15	Bates Mfg., 4 1/2% (quar.)	\$1.12 1/2	1-1	12-12				
American Photocopy Equipment Co. (Ill.)				Bath Iron Works (quar.)	75c	1-2	12-19				
Quarterly	8 1/2c	1-2	12-15	Bausch & Lomb, common (quar.)	30c	1-1	12-15				
American President Lines, Ltd.				4% preferred (quar.)	\$1	1-1	12-15				
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Baxter Laboratories, new common (initial)	6 1/2c	12-31	12-19				
American Radiator & Standard Sanitary				Beystate Corp. (increased)	40c	2-1	1-19				
Stock dividend	10%	12-22	12-8	Beam-Matt Hospital Supply (initial)	5c	1-15	1-5				
American Research & Development	27c	12-30	12-11	Beatrice Foods Co., common (quar.)	40c	1-2	12-15				
American Seal-Kap Corp., common	20c	12-30	12-11	3 1/2% preferred (quar.)	84 1/2c	1-2	12-15				
Stock dividend	2%	12-30	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15				
5% conv. 2nd series preferred (quar.)	\$1.25	12-30	12-22	Beaver Lumber, Ltd. (increased)	140c	1-2	12-11				
5% conv. 3rd series preferred (quar.)	\$1.25	12-30	12-22	Class A (quar.)	125c	1-2	12-11				
5% conv. 4th series preferred (quar.)	\$1.25	12-30	12-22	\$1.40 preferred (quar.)	135c	1-2	12-11				
American Security & Trust Co. (D. C.)				Beech Creek RR.	50c	1-1	12-15				
Quarterly	60c	12-26	12-5	Beecham Group, Ltd. Ordinary (interim)	16 1/2%	2-13	12-8				
Extra	20c	12-26	12-5	Dividend for year ending March 31, 1962, less British income tax and expenses for depositary. Dividend will amount to approximately \$0.59 per depositary share.							
American Self Service Stores (initial)	15c	2-1	1-17	Beech-Nut Life Savers (quar.)	45c	12-20	12-1				
Stock dividend	5%	3-30	3-9	Belgium Stores, Ltd., 5% preferred (quar.)	125c	1-2	12-12				
American Smelting & Refining				Belknap Hardware & Mfg. com. (quar.)	15c	3-1-62	2-9				
7% preferred (quar.)	\$1.75	12-29	12-8	4% preferred (quar.)	20c	1-31-62	1-15				
American Snuff Co., common (quar.)	70c	1-2	12-7	4% preferred (quar.)	20c	4-30-62	4-13				
6% noncumulative preferred (quar.)	\$1.50	1-2	12-7	Bell Intercontinental Corp.	25c	12-29	12-15				
American-South African Investment, Ltd. (s-a)	20c	12-23	12-1	Bell Telephone Co. of Canada (quar.)	155c	1-15	12-15				
Subject to South African withholding tax of 7 1/2%				Belle Isle Corp. (year-end)	15c	12-18	12-4				
American Stamping Co.	55c	1-2	12-15	Bendix Corp.	60c	12-28	12-8				
American States Insurance (Indianapolis)				Beneficial Finance, common (quar.)	25c	12-31	12-19				
Common (quar.)	12 1/2c	1-2	12-9	5% preferred (s-a)	\$1.25	12-31	12-19				
\$1.25 preferred (quar.)	31 1/4c	1-2	12-9	\$4.50 preferred (initial)	80c	12-31	12-19				
American Stores Co. (quar.)	50c	1-2	11-27	Bennet Watch (quar.)	7 1/2c	1-12	12-27				
American Sugar Refining Co., com. (quar.)	40c	1-2	12-11	Berkshire Gas Co. (increased quar.)	27 1/2c	1-15	12-29				
7% preferred (quar.)	43 3/4c	1-2	12-11	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-1				
American Surety Co. (N. Y.) (quar.)	5c	1-2	12-8	Bibb Manufacturing (quar.)	25c	1-1	12-21				
American Telephone & Telegraph Co. (quar.)	90c	1-2	12-1	Bickford's, Inc. (quar.)	25c	12-30	12-11				
American Thread Co., 5% pfd. (s-a)	12 1/2c	1-1	12-15	Extra	25c	12-30	12-11				
American Title Insurance (Miami) (quar.)	12 1/2c	12-19	12-8	Biltmore Hats, Ltd. (quar.)	110c	1-15	12-20				
American Tobacco, 6% preferred (quar.)	8 1/2c	1-2	12-8	Binney & Smith (initial)	12 1/2c	12-29	12-15				
American Zinc, Lead & Smelting (quar.)	12 1/2c	12-20	11-27	Black & Decker Mfg. (quar.)	40c	12-29	12-15				
Stock dividend	3%	12-28	11-27	Blackstone Valley Gas & Electric							
Ametek, Inc. (quar.)	40c	12-21	12-7	5.60% preferred (quar.)	\$1.40	1-2	12-15				
Extra	15c	12-21	12-7	4.25% preferred (quar.)	\$1.06 1/4	1-2	12-15				
Amper-American Israel Corp.	30c	1-10	11-30	Bliss & Laughlin (quar.)	40c	12-31	12-18				
4% preferred (accumulative)	10c	12-29	12-8	Bohach (H. C.) Co.							
Ampco Metal				5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15				
Amphenol-Borg Electronics Corp. (Del.)				Boise Cascade Corp. (quar.)	10c	2-6	1-9				
Quarterly	35c	12-29	12-15	Book-of-the-Month Club (quar.)	30c	1-2	12-15				
Anaconda Company	\$1	12-27	12-1	Booth Fisheries, 4% preferred (quar.)	\$1	2-1	1-19				
Angelica Uniform (quar.)	20 1/2c	12-29	12-15	Borg Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	1-2-62	12-6				
Anglo-American Exploration (stock dividend)	3%	2-1	12-29	Borman Food Stores, new common (initial)	12 1/2c	1-10	12-20				
Anglo-Lautaro Nitrate, class A	20c	1-3	12-29	Bourns, Inc. (stock dividend)	50%	12-22	12-1				
Class B	20c	1-3	12-29	Bowler Corp. of North America, Ltd.							
Class C	20c	1-3	12-29	5% preferred (quar.)	\$62 1/2c	1-1	12-8				
(All payments are subject to approval of stockholders Dec. 21)				5 1/2% preferred (quar.)	\$68 1/2c	1-1	12-8				
Anglo-Huronian, Ltd. (s-a)	125c	1-24	12-20	Bowaters Mersey Paper Co.							
Anken Chemical & Film Corp. (N. J.) (s-a)	5c	1-24	1-10	5 1/2% pref. (quar.)	\$68 1/2c	1-1	12-1				
Stock dividend	4%	1-24	1-10	Bowes Co., Ltd. (extra)	100c	12-29	12-15				
Argus Corp., Ltd., com. (increased)	\$32 1/2c	3-1	1-19	Brach (E. J.) & Sons (increased)	42 1/2c	1-2	12-1				
\$2.60 preferred (quar.)	\$20 1/2c	1-1	10-20	Brazilian Traction Light & Power							
Arkansas-Missouri Power, common (quar.)	\$1.16 1/4	1-2	12-15	6% pref. (quar.)	\$1.50	12-29	12-15				
Armstrong Corp. (extra)	20c	12-21	12-7	Brewer (C.) & Company	30c	12-22	12-8				
Arkansas Power & Light				Stock dividend	2%	12-22	12-8				
4.72% preferred (quar.)	\$1.18	1-2	12-15	Bridgeport Gas Co., common	42c	12-30	12-8				
4.32% preferred (quar.)	\$1.08	1-2	12-15	5.28% preferred (quar.)	33c	12-30	12-8				
5.48% preferred (quar.)	\$1.37	1-2	12-15	Bright (T. G.) & Co., Ltd., common	125c	12-29	12-12				
Arkansas Western Gas Co. (quar.)	12 1/2c	12-20	12-5	5% preferred (quar.)	\$38 1/4c	12-29	12-12				
Stock dividend	2%	1-22	1-5	Brillo Mfg. Co. (quar.)	25c	1-2	12-15				
Armour & Co. (quar.)	35c	1-15	12-18	Bristol Brass Corp. (quar.)	15c	12-20	12-1				
Armstrong Rubber (quar.)	35c	12-30	12-11	Bristol-Myers Co., 3 1/4% pfd. (quar.)	93 3/4c	1-15	1-2				
Arnold Constable Corp. (quar.)	12 1/2c	12-19	12-8	British American Oil Ltd. (quar.)	125c	1-2	12-4				
Aro Equipment Corp. (quar.)	20c	1-15	12-29	British Columbia Forest Products	112 1/2c	2-1	1-5				
Arrow Hart & Hegeman Electric (year-end)	\$1.60	1-15	12-29	British Columbia Power Co., Ltd.							
Arundel Corp. (quar.)	35c	12-23	12-15	This payment subject to stockholders approval on Dec. 8. A partial distribution of payment Company received from Provincial Govt. in expropriation for its subsidiary British Columbia Electric Co.	\$18.70	12-20	12-7				
Extra	25c	12-20	11-27	British Columbia Telephone (quar.)	155c	1-1	12-15				
Arvin Industries Inc. (quar.)	130c	12-29	12-8	British Mortgage & Trust (Ontario) (s-a)	\$4	1-2	12-15				
Asbestos Corp., Ltd. (quar.)	140c	12-29	12-8	Extra	\$2	1-2	12-15				
Ash Temple, Ltd.	120c	1-1	12-15	Broad Street Investing							
Ashdown Hardware Ltd., class A (quar.)	115c	1-1	12-9	(Quarterly of 14c from net investment plus capital gains distribution of 39c)	53c	12-28	12-5				
Ashdown (J. H.) Hardware, Ltd., class B	19c	1-1	12-10	Broad Street Trust Co. (Phila.) (stock div.)	2%	1-15-62	12-15				
Associated Products (initial)	10c	1-16	12-29	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-18				
Associates Investment (quar.)	65c	1-3	12-12	Brockway Glass, common (quar.)	20c	12-30	12-1				
Atchison, Topeka & Santa Fe Ry.				Stock dividend	2%	12-30	12-1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cerro Corp. (quar.)	27½c	12-28	12-15	Continental Connector, class A (quar.)	12½c	1-3	12-13	Duquesne Light Co., common (increased)	31c	1-1	12-4
Stock dividend	6%	2-9	1-15	Stock dividend	1¼%	1-3	12-13	3.75% preferred (quar.)	46½c	1-1	12-4
Certified Credit (stock dividend)	1.25%	12-30	10-31	Continental Copper & Steel Industries—				4% preferred (quar.)	50c	1-1	12-4
Chadbourne Gotham, Inc., 4½% pfd. (quar.)	56¼c	1-1	12-8	Stock dividend	1%	12-31	12-6	4.15% preferred (quar.)	51½c	1-1	12-4
5% preferred (quar.)	75c	1-1	12-8	Cook Paint & Varnish Co.—				4.10% preferred (quar.)	51¼c	1-1	12-4
5% preferred (quar.)	25c	1-1	12-8	2-for-1 stock split		1-11	12-21	4.20% preferred (quar.)	52½c	1-1	12-4
Chamberlin Corp. of America (stock div.)	1½%	12-29	12-15	Cooper Tire & Rubber	12½c	12-29	12-15	\$2.10 preferred (quar.)	52½c	1-1	12-4
Champion Papers Inc., \$4.50 pfd. (quar.)	\$1.12½	1-1	12-4	Coosa River Newsprint (quar.)	50c	1-1	12-15	Duro-Tek Corp., common (increased)	50c	1-15	11-20
Champion Spark Plug (quar.)	45c	12-20	11-30	Coplay Cement Mfg. Co., 6% pfd. (accum.)	\$1.2	1-3	12-15	Stock dividend	5%	1-15	11-20
Chance (A. B.) Company (quar.)	25c	12-9	11-24	Corning Glass Works, common (quar.)	37½c	12-27	12-15	Duval Sulphur & Potash Co. (Texas) (quar.)	31¼c	12-29	12-8
Chartered Trust Co. (Toronto) (quar.)	150c	1-2	12-15	Extra	50c	12-27	12-15	Dynamics Corp. of America, \$1 pref. (s-a)	50c	12-31	12-15
Chase Capital Corp.—				3½% preferred 1945 series (quar.)	87½c	1-2	12-15	East Tennessee Natural Gas	15c	1-1	12-15
Semi-annual stock dividend	5%	—	12-30	3½% preferred 1947 series (quar.)	87½c	1-2	12-15	Eastern Gas & Fuel Assoc., com. (quar.)	40c	12-28	12-11
Semi-annual stock dividend	5%	—	6-30	Coro, Inc. (quar.)	25c	12-29	12-15	4½% preferred (quar.)	\$1.12½	1-1	12-11
Chateau-Gai Wines, Ltd. (s-a)	150c	1-4	12-15	Coronet Products (initial)	6c	2-26	1-25	Eastern Lume Corp. (quar.)	10c	12-20	12-1
Chemical Bank New York Trust Co. (NYC)				Corporate Investors, class A	9c	12-21	11-23	Stock dividend	5%	2-1	1-2
Increased (quar.)	70c	1-1	12-15	Corroon & Reynolds Corp., common (quar.)	17½c	1-1	12-20	Eastern Racing Assn., common (quar.)	7½c	1-1	12-15
Chemical Fund, Inc.—				\$1 preferred A (quar.)	20c	1-1-62	12-20	Quarterly	7½c	4-2	3-15
Quarterly of 4c from net investment income to holders of record Dec. 8, plus 63c from capital gains to holders of record Nov. 20 both payable Dec. 29	67c	12-29	—	Cory Corp.	10c	1-2	11-17	\$1 preferred (quar.)	25c	1-1	12-15
Chenango & Unadilla Telephone—				Cott Bottling of New England (initial)	6c	12-20	11-30	\$1 preferred (quar.)	25c	4-2	3-15
Extra common	15c	12-30	12-15	Cory Corporation	10c	1-2	11-17	Eastern Stainless Steel Corp. (quar.)	22½c	1-4	12-15
4½% preferred (quar.)	\$1.12½	1-15	12-30	Cosden Petroleum Corp. (quar.)	20c	1-5	12-15	Eastern States Corp.—			
Chemway Corp.	10c	12-18	12-4	Cowles Chemical	10c	12-22	12-15	\$7 preferred A (accumulative)	\$1.75	2-1	1-5
Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-1	Craftsman Life Insurance Co. (Boston)—				\$6 preferred B (accumulative)	\$1.50	2-1	1-5
3½% convertible preferred (quar.)	87½c	2-1	1-5	Quarterly	10c	12-22	12-15	Eastman Kodak Co., common (quar.)	50c	1-2	12-1
Chesapeake Utilities (quar.)	10c	1-5	12-20	Craig Systems (s-a)	15c	12-28	12-18	Extra	25c	1-2	12-1
Chicag. Burlington & Quincy RR	\$2	12-21	12-11	Crain (R. L.), Ltd. (quar.)	10c	12-30	1-8	\$3.60 preferred (quar.)	90c	1-2	12-1
Chicago Dock & Canal (extra)	\$2	1-8	1-5	Crampton Mfg., 6% preferred (quar.)	15c	12-29	12-15	Eastern Pennsylvania R.R. (s-a)	\$1.50	1-16	12-30
Chicago Mill & Lumber (quar.)	25c	12-28	12-15	Crane Company, common (quar.)	50c	12-18	1-6	Eaton & Howard Balanced Fund—			
Extra	25c	12-28	12-15	Credit Finance Service, Inc., class B (quar.)	12½c	1-2	12-20	Year-end payment of 11c from investment income and 40c from capital gains	51c	12-22	12-1
Chicago Pneumatic Tool (quar.)	30c	12-27	12-11	Crescent Petroleum, com. (stock dividend)	5%	12-30	12-6	Eaton & Howard Stock Fund—			
Extra	15c	12-27	12-11	5% convertible preferred (quar.)	31¼c	12-29	12-6	Year-end payment of 8c from investment income and 30c from capital gains	38c	12-22	12-1
Chicago Rivet & Machine (extra)	30c	1-15	12-29	Crocker-Anglo National Bank (S. F.) (quar.)	35c	1-15	12-25	Echlin Mfg. Corp. (quar.)	15c	2-1	1-18
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-15	Crosset Company, class A (quar.)	10c	2-1	1-15	Economics Investment Trust, Ltd. (quar.)	130c	12-29	12-15
Chickasha Cotton Oil (quar.)	20c	3-15	3-1	Class B (quar.)	15c	2-1	1-15	Extra	350c	12-29	12-15
Quarterly	20c	6-15	6-1	Crown Central Petroleum Corp.	25c	12-28	12-14	Economy Baler (quar.)	7½c	1-3	12-8
Quarterly	20c	9-18	9-4	Crown Cork & Seal, Ltd. (quar.)	175c	2-15	1-15	Eddy Match, Ltd. (quar.)	137½c	12-30	12-16
Christiana Securities Co., 7% pfd. (quar.)	\$1.75	1-2	1-2-4	Crown Life Insurance (Toronto) (quar.)	145c	1-2	12-20	Edgecomb Steel (Pa.) (quar.)	15c	12-29	12-15
Chock-Full-O-Nuts (quar.)	10c	12-30	12-15	Crown Life Insurance (Toronto) (increased)	130c	1-2	12-29	Edison Bros. Stores Inc., 4½% pfd. (quar.)	\$1.06¼	1-1	12-18
Cincinnati Enquirer	50c	12-29	12-15	Crown Zellerbach (Canada), class A (quar.)	125c	1-2	12-12	Edwards Engineering Corp. (La.) (incr.)	10c	1-15	12-15
Cincinnati Gas & Electric—				Crown Zellerbach Corp. (quar.)	45c	1-2	12-11	Egry Register, 5½% preferred (quar.)	\$1.37½	12-20	12-11
4½% preferred (quar.)	\$1	1-2	12-15	Stock dividend	10%	1-2	12-11	Eko Products, new common (initial)	27½c	2-1	1-15
4½% preferred (quar.)	\$1.18¼	1-2	12-15	Crucible Steel Co. of America, com. (quar.)	10%	1-2	12-11	Two-for-one stock split		1-3	12-12
Cincinnati, New Orleans & Texas Pacific Ry.				5¼% preferred (quar.)	\$1.31¼	12-29	12-15	4½% preferred (quar.)	\$1.12½	2-1	1-15
Common	\$3	12-20	12-6	Crum & Forster (stock dividend)	2½	1-22	12-21	El Paso Electric Co.—			
5% preferred (quar.)	\$1.25	3-1	2-15	Crystal Tissue Co.	10c	12-22	12-11	\$4.12 preferred (quar.)	\$1.03	1-1	11-29
5% preferred (quar.)	\$1.25	6-1	5-15	Extra	5c	12-22	12-11	\$4.50 preferred (quar.)	\$1.12	1-1	11-29
5% preferred (quar.)	\$1.25	8-31	8-15	Cuban-American Sugar, common	10c	1-2	12-18	\$4.72 preferred (quar.)	\$1.18	1-1	11-29
5% preferred (quar.)	\$1.25	11-30	11-15	7% preferred (quar.)	\$1.75	1-2	12-18	\$5.40 preferred (quar.)	\$1.35	1-1	11-29
Cincinnati & Suburban Bell Telephone—				7% preferred (quar.)	\$1.75	7-2	6-18	\$5.36 preferred (quar.)	\$1.34	1-1	11-29
Quarterly	\$1.13	1-2	12-11	7% preferred (quar.)	\$1.75	9-28	9-17	El Paso Natural Gas, common (quar.)	32½c	12-19	12-22
Citizens National Bank (Los Angeles)—				Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2	Elastic Stop Nut Corp. (quar.)	25c	1-15	12-22
Stockholders will vote at the annual meeting to be held on Jan. 9 on a proposed 10% stock dividend. This payment is also subject to the approval by the				Culligan, Inc., common (quar.)	17½c	12-20	12-8	Stock dividend	3%	1-16	12-22
Comptroller of the Currency	10%	2-10	2-1	Class B (quar.)	4½c	12-20	12-8	Electric Bond & Share Corp. (quar.)	30c	12-29	12-8
Citizens Utilities, class A (stock dividend)	1%	12-29	12-13	Cummins Engine (quar.)	15c	12-18	12-8	Electric & Musical Industries, Ltd.—			
City Gas Co. of Florida (quar.)	7½c	1-5	12-13	Stock dividend	10%	12-18	12-8	American shares (final) equal to about 11c per share after British tax	—	1-3	12-21
City Investing Co., 5½% preferred (quar.)	\$1.37½	1-1	12-15	Cunningham Drug Stores, Inc. (quar.)	40c	12-20	12-5	Electric Auto-Lite Co. (quar.)	60c	12-21	12-6
City Products Corp. (quar.)	32½c	12-30	12-11	Curlee Clothing, 4½% preferred (quar.)	\$1.12½	1-2	12-15	Electrical Products Corp. (Calif.) (quar.)	25c	12-23	12-11
Clark Cable Co. (quar.)	7c	12-21	12-11	Curtiss-Wright Corp., common (quar.)	25c	12-28	12-1	Extra	10c	12-23	12-11
Clark Oil & Refining Corp. (stk. dividend)	3%	12-29	12-18	\$2 non-cum. preferred A (quar.)	50c	12-28	12-12	Electro Refractories & Abrasives (quar.)	15c	12-29	12-15
Cleveland Electric Illuminating—				Cutter Laboratories, class A (resumed)	2½c	12-29	12-11	Electronic Instrument, common (quar.)	6¼c	1-5	12-15
\$4.50 preferred (quar.)	\$1.12½	1-1-62	12-6	Class B (resumed)	2½c	12-29	12-11	Class B (quar.)	0.00125	1-5	12-15
Clevite Corp. (increased)	35c	12-28	12-15	D. C. Transit System, class A	20c	1-15	12-29	Elizabethtown Water Co.	25c	12-20	11-30
Clifton Forge-Waynesboro Telephone Co. (Virginia)	30c	12-30	12-5	D.W.G. Cigar Corp. (quar.)	20c	12-20	12-5	Elmira & Williamsport R.R.—			
Clinton National Bank (N. J.)	\$2	12-29	12-15	Stock dividend	2%	12-20	12-5	7% preferred (s-a)	\$1.62	1-2	12-20
Extra	\$1	12-29	12-15	Dan River Mills, common (quar.)	20c	12-30	12-15	Emerson Electric Mfg. (quar.)	25c	12-29	12-15
Cnett, Peabody & Co., common (year-end)	\$1.50	12-23	12-8	5% preferred (quar.)	25c	1-1	12-15	Emerson Radio & Phonograph (stk. divd.)	3%	1-22	12-20
7% preferred (quar.)	\$1.75	1-2	12-19	Dana Corp., 3½% preferred A (quar.)	93¼c	1-15	1-4	Emery Air Freight (increased quar.)	20c	12-29	12-15
4% preferred (quar.)	\$1	1-2	12-19	Darling (L. A.) Company (quar.)	12½c	12-21	12-11	Emhart Mfg. (quar.)	45c	1-19	12-15
Coca-Cola Bottling (Los Angeles) (s-a)	50c	12-18	12-4	Dauphin Deposit Trust (Harrisburg, Pa.)	\$1.25	1-3	12-15	Stock dividend	5%	1-19	12-15
Colgate-Palmolive Co., common (quar.)	30c	2-15	1-23	Quarterly				Emmer Glass Corp. (Fla.) (Miami)—			
Extra	20c	12-29	12-18	Davidson-Boutell Co.	\$1.50	1-1	12-15	Class A (quar.)	6c	2-1	1-15
\$3.50 preferred (quar.)	87½c	12-30	12-12	6% conv. preferred (quar.)	\$1.50	1-1	12-15	Stock dividend	5%	1-2	12-15
\$3.50 preferred (quar.)	87½c	12-30	12-12	David & Frere, Ltd., class A (quar.)	175c	12-30	12-15	Empire Financial Corp.—			
Colonial Finance Co. (quar.)	30c	12-20	12-1	Day Mines, Inc.	15c	1-22	1-3	Stockholders approved a 5-for-4 split	25%	2-20	1-5
Colonial Growth & Energy Shares	6c	1-2	12-8	Dayton Malleable Iron	\$1.25	1-1	11-28	Semi-annual	20c	6-11	5-21
Colonial Sand & Stone (quar.)	7½c	12-20	12-1	De Laval Steam Turbine (quar.)	25c	12-18	12-1	Special	5c	6-11	5-21
Stock dividend	5%	12-20	12-1	Dean Milk Co.	20c	1-2	12-13	Emporium-Capwell Co. (quar.)	25c	1-2	12-15
Colorado Fuel & Iron Corp.—				Dean Phillips Stores, 5½% preferred	14c	2-1	1-12	Stock dividend	5%	1-31	1-10
5% preferred (quar.)	62½c	12-30	12-8	Decca Records (quar.)	30c	12-29	12-18	Quarterly	25c	3-10	2-21
5½% preferred (quar.)	68¼c	12-30	12-8	Decker Nut Mfg.	5c	1-3	12-14	Stock dividend	5%	12-28	12-1
Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15	Deere & Co. (quar.)	50c	1-2	12-1	Equity Fund	5%	3-1	1-12
5% preferred (quar.)	\$1.25	1-1	12-15	Delaware & Hudson Co. (quar.)	35c	12-28	12-8	Erie Flooring & Wood Products, Ltd.—			
5.35% preferred (quar.)	\$1.33¼	1-1	12-15	Delaware Power & Light, 5% pfd. (quar.)	\$1.25	12-30	12-8	60c class A preference (s-a)	130c	12-31	12-15
Colorado & Southern Ry., common (annual)	25c	12-28	12-14	4.56% preferred (quar.)	\$1.14	12-30	12-8	Eurofund, Inc. (from net investment income)	15c	12-27	12-15
4% 1st preferred	\$4	12-28	12-14	4.28% preferred (quar.)	\$1.07	12-30	12-8	Ewa Plantation	75c	1-16	1-2
4% 2nd preferred	\$4	12-28	12-14	4.20% preferred (quar.)	\$1.05	12-30	12-8	Excelsior Insurance Co. of N. Y. (Syracuse)			
Columbia Broadcasting System, Inc.	\$4	12-28	12-14	4% preferred (quar.)	\$1	12-30	12-8	Quarterly	10c	12-19	12-4
Stock dividend	3%	12-18	11-24	Delta Electric	10c	12-20	12-11	Extra	5c	12-19	12-4
Columbus Dental Mfg., common (quar.)	20c	12-30	12-12	Deltown Foods Inc. (quar.)	15c	1-2	12-8	Ex-Cell-O Corp. (quar.)	37½c	1-2	12-11
7% preferred (quar.)	\$1.75	12-30	12-12	Denver-Chicago Trucking, new com. (initial)	12½c	12-29	12-15	Excelsior Life Insurance Co. (Toronto)—			
Columbus & Southern Ohio Electric (quar.)	50c	1-10	12-26	Extra	4½c	12-29	12-15	Increased semi-annual	\$1	1-2	12-29
Combined Insurance Co. of America (Chicago)				Denver & Rio Grande Western RR.	25c	12-18	12-1	FMC Corp., common (quar.)	35c	12-28	12-1
Quarterly	10c	1-5	12-1	Detroit Chemical Industries (quar.)	15c	12-31	12-15	Fabien Corp. (stock dividend)	5%	12-30	12-20
Commerce Drug (quar.)	9c	1-15	12-20	Detroit Bank & Trust Co. (Mich.) (quar.)	55c	12-29	12-8	Factor (Max) & Co., common	5c	12-29	12-11
Commercial Bank of North America—				Detroit & Canada Tunnel Corp. (quar.)	25c	1-30	1-19	Class A (increased)	22½c	12-29	12-11
Stock dividend	2½%	1-8	12-8	Detroit Edison Co. (quar.)	55c	1-15	12-20	Stock dividend on common and class A	50%	12-29	12-11
Commercial Credit Co. (quar.)	40c	12-30	12-1	Detroit Gasket & Mfg. (quar.)	7½c	12-26	12-11	Fafnir Bearing Co. (quar.)	50c	12-18	12-1
Commercial Metals	10c	1-10	12-26	Devonbrook, Inc. (initial)	10c	12-27	12-7	Fairbanks Co., 6% pfd. (quar.)	\$1.50	2-1	1-19
Extra	10c	1-10	12-26	Devoe & Reynolds (quar.)	70c	12-29	12-12	Fairbanks Whitney, \$1.60 conv. pfd. (quar.)	40c	12-31	12

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the week Shares
Lowest	High	Lowest	High	Lowest	High	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15			
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	54 1/2 Dec 12	44 1/2 Jan 16	54 1/2 Dec 12	Abacus Fund	1	54 1/2	54 1/2	55	54	56	200
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	73 1/2	73 1/2	73 1/2	74	73 1/2	8,400
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	126 1/2 Nov 24	103 1/2 Jan 6	126 1/2 Nov 24	4% convertible preferred	100	124	124	124	123 1/2	125	1,800
35 1/4 Oct 25	52 Jan 13	38 Jan 3	66 1/2 Dec 8	37 1/2 Jan 3	66 1/2 Dec 8	ABC Vending Corp.	1	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	10,400
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	17 1/2 Jan 3	24 1/2 Jun 5	ACF Industries Inc.	25	65 1/2	65 1/2	64 1/2	65 1/2	65 1/2	14,400
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	33 1/2 Nov 22	24 1/2 Jan 3	33 1/2 Nov 22	Acme Steel Co.	10	21	21 1/2	21 1/2	21 1/2	21 1/2	15,200
16 1/2 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/2 Apr 17	21 1/2 Oct 3	43 1/2 Apr 17	Adams Express Co.	1	31	31 1/2	31	31 1/2	30 1/2	9,400
63 Apr 20	98 Dec 19	40 Mar 14	109 1/2 Oct 6	40 Mar 14	109 1/2 Oct 6	Adams-Mills Corp.	No par	24 1/2	25	24 1/2	24 1/2	22 1/2	4,800
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	19 1/2 Nov 29	10 1/2 Jan 3	19 1/2 Nov 29	Addressograph-Multigraph Corp.	2.50	92	94 1/2	94	96	93 1/2	13,000
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	Admiral Corp.	1	17 1/2	18 1/2	17 1/2	17 1/2	16 1/2	21,000
9 1/2 Oct 28	20 1/2 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	8 1/2 Sep 28	14 1/2 Mar 9	Aerograph Corp.	1	33 1/2	33 1/2	33 1/2	32 1/2	31 1/2	10,200
59 1/2 Sep 29	85 Jan 4	61 1/2 Nov 29	84 Jan 18	61 1/2 Nov 29	84 Jan 18	Air Control Products	50c	82 1/2	83	84 1/2	85	86 1/2	9,600
3 1/2 Sep 28	7 1/2 Jan 14	3 1/2 Nov 24	5 1/2 Mar 24	3 1/2 Nov 24	5 1/2 Mar 24	Air Products & Chemicals	1	64 1/2	65 1/2	64 1/2	65 1/2	65	36,800
27 1/2 Jun 9	32 1/2 Aug 26	3 1/2 Nov 24	4 1/2 Nov 9	3 1/2 Nov 24	4 1/2 Nov 9	Air Reduction Inc.	No par	4	4 1/2	4	4 1/2	4 1/2	34,900
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	12 1/2 Jan 3	20 1/2 Aug 9	A J Industries	2	40	40 1/2	39 1/2	40	39 1/2	16,800
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	93 1/2 Nov 24	48 1/2 Jan 3	93 1/2 Nov 24	Alabama Gas Corp.	2	18 1/2	19	18 1/2	19	18 1/2	2,600
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8 1/2 May 11	13 1/2 Jan 5	9 1/2 Sep 8	15 1/2 Apr 4	9 1/2 Sep 8	15 1/2 Apr 4	Alleghany Corp. common	1	10	10 1/2	10 1/2	10 1/2	10 1/2	41,400
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	37 1/2	38	37 1/2	37 1/2	38 1/2	1,500
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/2 Sep 7	35 Jan 3	50 1/2 Sep 7	Allegheny Ludlum Steel Corp.	1	45 1/2	46 1/2	47 1/2	48 1/2	48	11,700
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	55 Nov 24	40 Jan 6	55 Nov 24	Allegheny Power System	5	53	53	52 1/2	53	51 1/2	11,600
90 1/4 Jan 12	100 May 27	89 Dec 12	100 1/2 Jun 2	89 Dec 12	100 1/2 Jun 2	Allegheny & West Ry 6% gtd.	100	91 1/2	92 1/2	89 1/2	89 1/2	91 1/2	420
15 1/2 Oct 25	22 1/2 Jan 4	16 1/2 Jan 4	20 1/2 Sep 5	16 1/2 Jan 4	20 1/2 Sep 5	Allen Industries Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/2 Aug 3	50 1/2 Jan 3	66 1/2 Aug 3	Allied Chemical Corp.	9	52 1/2	53 1/2	53	53 1/2	55 1/2	211,000
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 27	15 1/2 Sep 7	12 1/2 Jan 27	15 1/2 Sep 7	Allied Kid Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,400
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	42 1/2	42 1/2	42 1/2	42 1/2	40 1/2	2,700
6 1/2 Oct 24	11 1/2 Jan 5	7 Oct 11	10 1/2 May 11	7 Oct 11	10 1/2 May 11	Allied Products Corp.	5	7 1/2	8	7 1/2	7 1/2	7 1/2	4,600
41 1/2 Sep 26	58 1/2 Jan 13	41 Jan 3	70 1/2 Nov 15	41 Jan 3	70 1/2 Nov 15	Allied Stores Corp. common	No par	82 1/2	82 1/2	82 1/2	82 1/2	81 1/2	8,900
75 Jan 4	84 1/2 Sep 1	81 Aug 11	84 1/2 May 3	81 Aug 11	84 1/2 May 3	4% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
12 Jun 23	17 Dec 5	14 1/2 Sep 28	21 1/2 Apr 25	14 1/2 Sep 28	21 1/2 Apr 25	Allied Supermarkets Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	22,000
22 Oct 26	40 Jan 28	19 Oct 25	29 1/2 May 15	19 Oct 25	29 1/2 May 15	Alis-Chalmers Mfg. common	10	100 1/2	102	101	101	100 1/2	69,300
95 Nov 15	132 Jan 28	98 Nov 17	110 May 15	98 Nov 17	110 May 15	4.08% convertible preferred	100	28 1/2	28 1/2	28	28 1/2	28 1/2	13,400
22 1/2 Oct 24	36 1/2 Apr 13	25 1/2 Oct 4	38 1/2 May 16	25 1/2 Oct 4	38 1/2 May 16	Alpha Portland Cement	10	31 1/2	32 1/2	32 1/2	33 1/2	31 1/2	10,500
28 1/2 Sep 28	35 1/2 Jan 4	25 1/2 Dec 12	36 1/2 Sep 11	25 1/2 Dec 12	36 1/2 Sep 11	Alside Inc.	No par	25 1/2	26 1/2	25 1/2	26	25 1/2	148,400
61 1/2 Oct 26	108 Jan 4	56 1/2 Nov 30	81 1/2 Mar 30	56 1/2 Nov 30	81 1/2 Mar 30	Aluminum Limited	No par	56 1/2	57 1/2	57 1/2	59 1/2	59 1/2	53,600
19 Dec 23	22 1/2 Dec 30	19 1/2 Nov 16	26 Mar 24	19 1/2 Nov 16	26 Mar 24	Aluminum Co. of America	1	20 1/2	20 1/2	20 1/2	21	20 1/2	900
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	119 1/2 Dec 7	69 1/2 Jan 3	119 1/2 Dec 7	Amalgamated Sugar Co.	No par	34 1/2	35	34	34 1/2	33 1/2	7,500
23 1/2 Oct 26	31 1/2 Jan 21	24 1/2 Oct 2	34 May 11	24 1/2 Oct 2	34 May 11	Amerace Corp.	12.50	116 1/2	117 1/2	115	117 1/2	110 1/2	35,200
17 1/2 Apr 26	25 1/2 Jan 4	19 1/2 Oct 23	27 1/2 May 17	19 1/2 Oct 23	27 1/2 May 17	Amerada Petroleum Corp.	No par	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	8,700
91 Nov 28	106 1/2 Jan 27	98 1/2 Sep 22	130 May 31	98 1/2 Sep 22	130 May 31	Amer Agricultural Chemical	No par	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	61,800
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	47 1/2 Aug 10	36 Jan 3	47 1/2 Aug 10	American Airlines common	1	107	107	105 1/2	105 1/2	105 1/2	200
30 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	69 1/2 Nov 28	37 Feb 8	69 1/2 Nov 28	3 1/2% convertible preferred	100	39 1/2	40	39 1/2	39 1/2	39	7,800
57 Oct 18	63 July 12	58 1/2 Sep 7	64 1/2 Apr 5	58 1/2 Sep 7	64 1/2 Apr 5	American Bakeries Co.	No par	60 1/2	60 1/2	61	61	61	300
13 1/2 Oct 24	30 Jan 4	15 1/2 Jan 4	24 1/2 Apr 11	15 1/2 Jan 4	24 1/2 Apr 11	American Bank Note common	10	61	62	61	62	61	62
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/2 Jun 6	38 1/2 Jan 4	51 1/2 Jun 6	6% preferred	50	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	29,000
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25 1/2 Mar 4	46 1/2 Dec 23	41 1/2 Aug 29	61 1/2 Apr 17	41 1/2 Aug 29	61 1/2 Apr 17	American Broadcasting-Paramount Theatres Inc.	1	45 1/2	45 1/2	45	45 1/2	43 1/2	19,000
30 1/2 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	49 Nov 28	34 1/2 Jan 4	49 Nov 28	American Can Co. common	12.50	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	41,800
35 1/2 Dec 14	51 1/2 Aug 23	36 Jan 4	39 Jun 5	36 Jan 4	39 Jun 5	7% preferred	25	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,900
40 1/2 Sep 29	58 1/2 Jan 13	42 1/2 Jan 3	53 Jun 7	42 1/2 Jan 3	53 Jun 7	American Chain & Cable	No par	46 1/2	46 1/2	46 1/2	46 1/2	46	2,200
46 1/2 Mar 22	77 Dec 27	70 1/2 Jan 6	97 1/2 Mar 28	70 1/2 Jan 6									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	
30% Sep 20	40% Jan 5	33% Jan 3	43% Apr 12	Archer-Daniels-Midland	No par	35 3/4	36 1/2	35 3/4	36 1/2	36 3/4	36 3/4	36 3/4	7,400
23 1/4 July 26	39 3/4 Dec 28	37 1/2 Sep 8	75 1/2 Dec 4	Argo Oil Corp.	5	74 1/2	75	74 1/2	75	74 1/2	74 1/2	74 1/2	33,900
		38 1/4 Sep 7	43% Oct 19	Arizona Public Service Co.	2.50	38 3/4	39 3/4	38 3/4	38 3/4	38 1/4	38 1/4	38 1/4	12,800
57 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	79 1/2 Aug 9	Armco Steel Corp.	10	74 1/2	75 1/2	75 1/2	76 3/4	76 3/4	77 1/4	78 1/4	22,800
29 Sep 28	42 1/2 Feb 19	37 1/2 Jan 3	53 1/2 Aug 8	Armour & Co. (Del.)	5	46 3/4	48	46 3/4	47 3/4	47 1/2	48 1/2	48 3/4	21,800
39 Jan 26	53 1/2 Dec 21	50 Jan 4	74 1/2 Oct 6	Armstrong Cork Co. common	1	71 1/2	72 1/2	73	73	72	72 1/2	71 3/4	3,500
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	85 1/2 July 28	\$3.75 preferred	No par	82 1/2	84	82 1/2	82 1/2	83 1/2	82 1/2	82 1/2	270
28 1/2 Oct 24	44 1/2 Jun 9	30 Jan 3	46 May 22	Armstrong Rubber Co.	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	900
12 1/2 Oct 10	20 1/4 Jan 11	13 1/2 Mar 16	19 1/4 Sep 19	Arnold Constable Corp.	5	17	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	220
16 1/2 Oct 24	27 1/2 Jan 5	20 Sep 5	24 1/2 Aug 2	Aro Corp.	2.50	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500
18 July 25	23 1/2 Jan 4	22 Jan 4	36 1/2 Dec 13	Arvin Industries Inc.	2.50	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	31,400
29 1/4 Jun 1	37 1/2 Jan 8	35 1/2 Jan 4	47 Jun 1	Ashland Oil & Refining common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	14,600
56 1/4 Jan 27	75 Dec 21	60 1/2 Feb 7	115 1/2 Dec 14	2nd preferred \$1.50 series	No par	44 1/2	46 1/2	44 1/2	46	44 1/2	44	44	100
100 Feb 9	106 Feb 18	102 1/2 Feb 7	110 July 7	Associated Dry Goods Corp. com	1	109 1/2	111	111	111	112	111 1/2	112 1/2	3,500
49 1/4 Oct 10	63 Jan 4	53 1/2 Jan 3	82 Nov 21	5.25% 1st preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	107	107	107	100
				Associates Investment Co.	10	78 1/2	79	78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	7,200
30 1/2 Sep 27	27 1/2 Jan 5	21 1/2 Jan 3	29 Oct 23	Atchafalaya & Santa Fe com	10	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	26 1/2	54,200
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Nov 16	5% non-cumulative preferred	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11,700
28 1/2 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	54 Aug 24	Atlantic City Electric Co. com	4 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,200
79 1/2 Jan 15	88 1/2 May 11	83 July 14	87 1/2 Feb 21	4% preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	85 1/2	85 1/2	130
40 1/2 Mar 4	58 1/2 Feb 24	39 1/2 Aug 2	48 1/2 Feb 2	Atlantic Coast Line RR	No par	40 1/2	41 1/2	41 1/2	41 1/2	40 1/2	40 1/2	39 1/2	7,200
31 1/4 Jun 17	43 1/2 Dec 29	42 1/2 Jan 3	60 May 4	Atlantic Refining common	10	56 1/2	57 1/2	57 1/2	57 1/2	56 1/2	56 1/2	54 1/2	22,500
74 1/2 Jan 4	80 1/4 Aug 18	76 Jan 3	84 1/2 Oct 25	\$3.75 series B preferred	100	82 1/2	83	83 1/2	83 1/2	82 1/2	83	82 1/2	1,060
		21 1/2 Oct 11	30 Jun 5	Atlas Chemical Industries	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	7,800
3 Dec 5	6 1/2 Jan 4	2 1/2 Nov 30	4 1/2 Feb 27	Atlas Corp. common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	58,500
13 1/2 Dec 2	15 1/2 Feb 15	10 Nov 29	14 1/2 Apr 12	5% preferred	20	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,200
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	24 May 10	Austin Nichols common	No par	18	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	2,800
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	29 1/2 May 12	Conv prior pref (\$1.20)	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400
31 Mar 11	52 1/2 July 11	27 1/2 Sep 19	45 1/2 Mar 29	Automatic Canteen Co of Amer.	2.50	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	37,500
11 1/4 May 11	17 1/4 Aug 18	13 1/2 Jan 8	27 1/2 Aug 2	Avco Corp.	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	55,100
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 8	68 1/2 May 8	Avnet Electronics Corp.	50	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30,400
4 1/4 Oct 16	7 1/2 Jan 5	4 1/4 Jan 3	7 1/2 Mar 29	Babbitt (B T) Inc.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	8,700
27 1/2 Oct 5	37 1/2 Jan 4	36 1/2 Jan 10	59 1/2 Dec 15	Babcock & Wilcox Co.	9	53 1/2	54 1/2	54	55 1/2	54 1/2	54 1/2	54 1/2	20,200
11 1/2 Oct 31	17 1/2 Jan 4	12 1/2 Jan 3	19 1/2 Nov 9	Baker Oil Tools Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,300
24 1/4 Jan 26	30 1/2 Aug 12	27 1/2 Jan 20	41 1/2 Nov 15	Balwin-Lima-Hamilton Corp.	13	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	50 1/4
90 1/4 Jan 18	98 1/4 Aug 30	94 1/4 Jan 4	103 1/2 Dec 11	Baltimore Gas & Elec. com	No par	37 1/4	38	37 1/4	38	37 1/4	37 1/4	37 1/4	26,000
80 Jan 8	88 Sep 6	82 1/2 Jan 12	91 1/2 Nov 17	4 1/2% preferred series B	100	101 1/2	103 1/2	101 1/2	101 1/2	100 1/2	100 1/2	100 1/2	8,100
24 1/4 Oct 31	43 1/2 Jan 14	23 1/2 Nov 22	47 Jan 19	4% preferred series C	100	87	88	87 1/2	87 1/2	86 1/2	87 1/2	86 1/2	200
22 1/2 Sep 28	34 Aug 15	21 1/2 Dec 6	47 1/2 Jan 19	Baltimore & Ohio common	100	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	24 1/2	25 1/2	2,900
45 1/2 Oct 26	62 1/2 Feb 11	33 1/2 Dec 15	63 Jan 18	Stamped	100	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	5,500
43 1/4 Oct 26	59 Aug 9	33 1/2 Dec 15	62 1/2 Jan 19	4% non-cumulative preferred	100	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	2,700
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Mar 9	29 1/2 May 18	Preferred stamped	100	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	33 1/2	5,500
49 Jan 1	72 1/2 Dec 29	52 1/2 Sep 20	70 1/2 Mar 17	Bangor & Aroostook Corp.	1	20 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	2,800
14 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	21 1/2 Dec 11	Barber Oil Corp.	1	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60	60 1/2	2,100
18 Dec 27	25 1/2 Jan 8	19 1/2 Feb 8	27 1/2 Aug 8	Basic Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	19 1/2	3,100
39 1/2 May 3	57 1/2 Aug 23	47 1/2 Jan 3	61 1/2 Aug 29	Basic Products Corp.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	1,800
34 1/2 Mar 8	58 1/2 Jun 14	37 1/2 Sep 28	48 1/2 July 10	Batt Iron Works Corp.	10	58 1/2	58 1/2	58	58	57 1/2	57 1/2	55 1/2	1,600
		31 1/2 Dec 13	35 1/2 Nov 21	Bausch & Lomb Inc.	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	4,900
30 1/2 Oct 5	45 Jan 7	33 1/2 Apr 4	59 Nov 30	Baxter Laboratories Inc. new	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	12,000
37 Mar 21	56 1/2 Dec 5	51 1/2 Jan 6	82 1/2 Nov 27	Bayuk Cigars Inc.	No par	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	5,600
183 Jan 3	249 Dec 1	27 1/2 Mar 16	316 Aug 30	Beatrice Foods Co. common	12.50	72	74 1/2	73 1/2	74 1/2	73 1/2	74	73 1/2	3,500
90 1/2 Feb 3	97 Aug 29	94 1/2 Jan 11	100 1/2 May 15	3 1/2% conv prior preferred	100	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	30
15 1/2 Sep 20	25 1/2 Jun 9	17 1/2 Mar 14	25 Nov 27	4 1/2% preferred	100	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	8,300
62 1/2 Jan 13	103 1/2 Sep 2	87 Jan 3	159 1/2 Dec 12	Beaumont Mills Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,100
78 Apr 21	83 Aug 10	81 Jan 6	87 Dec 1	Beckman Instruments Inc.	1	157	158 1/2	158	159 1/2	157	159 1/2	158 1/2	10,100
19 1/2 Nov 7	25 Oct 12	17 1/2 Apr 19	27 1/2 Jun 6	Beck Shoe (A S) 4 1/4% pfd	100	84	87	84	87	84	87	84	13,400
31 1/2 Dec 14	42 1/2 Apr 18	31 Oct 2	35 1/2 Feb 8	Beech Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	100
32 1/2 Mar 31	50 1/2 Dec 29	48 1/2 Jan 16	88 Nov 17	Beech Creek RR	50	32 1/2	33	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	3,800
14 1/2 Jun 8	20 1/2 Mar 29	14 1/2 Jan 4	20 Jun 2	Beech-Nut Life Savers Corp.	10	84 1/4	84 1/4	82 1/2	83 1/2	80 1/4	82 1/4	81 1/2	700
37 1/2 Jan 19	57 1/2 Jun 13	46 1/2 Sep 25	69 1/2 May 25	Belding-Heminsway	1	19	19 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17,100
11 1/2 July 27	17 1/2 Aug 30	11 1/2 Oct 2	16 1/2 Apr 5	Bell & Howell Co.	No par	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	52 1/2	51 1/2	13,700
				Bell Intercontinental Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	20,100
56 1/4 Oct 24	74 1/2 Jan 4	58 Jun 28	72 Jan 31	Bendix Corp.	5	62	62 1/2	61 1/4	62 1/2	61 1/4	62	63 1/4	18,400
32 1/2 Feb 3	34 1/2 Dec 22	33 1/2 Jan 4	59 1/2 Sep 22	Beneficial Finance Co. common	1	54 1/2	56	55 1/4	56	55 1/4	55 1/4	55 1/4	800
45 Jan 7	50 1/2 Nov 28	48 1/2 Jan 12	53 Nov 16	5% preferred	50	50 1/2	51 1/2	51 1/4	51 1/2	50 1/2	51 1/2	50 1/2	700
		119 1/4 Nov 3	133 Dec 11	\$4.50 conv preferred	100	130 1/2	133	130 1/2	131 1/2	130 1/2	130 1/2	131 1/2	50,200
1 Jun 10	1 1/2 Oct 20	1 1/2 Jan 3	1 1/2 Jan 19	Benguet Consolidated Inc.	2 pesos	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/4	1,000
30 1/2 Nov 1	38 1/2 Jan 13	33 1/2 Jan 3	42 1/2 Dec 1	Best & Co. Inc.	1	42	42	41 1/2	42	41 1/2	41 1/2	41 1/2	7,300
33 1/2 Feb 8	50 Jun 8	39 Sep 13	48 1/2 Mar 13	Bestwall Gypsum Co.	40c	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	115,700
37 1/2 Dec 5	57 1/2 Jan 4	39 1/2 Sep 13	49 1/2 Apr 17	Bethlehem Steel Corp. common	8	143 1/2	144	143 1/2	144	143 1/2	143 1/2	143 1/2	800
138 1/4 Jan 6	151 Aug 26	140 1/4 Sep 1	148 May 15	7% preferred	100	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21,500
11 1/4 Dec 19	21 1/2 Feb 3	12 1/2 Jan 3	22 1/2 Dec 12	Bigelow-Sanford Inc. common	50	79	80 1/2	79	80 1/2	79	80	79	5,400
69 1/4 Oct 18	82 Feb 8	71 Jan 6	84 Aug 18	4 1/2% pfd series of 1951	100	58	58 1/2	58 1/2	57 1/2	55 1/2	55 1/2	54 1/2	24,300
35 1/2 Sep 26	49 1/2 Mar 25	41 Jan 9	71 1/2 Apr 18	Black & Decker Mfg Co.	50c	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	1,600
37 1/2 Oct 24	53 Jan 4	31 1/2 Sep 26	45 1/2 Apr 18	Blaw-Knox Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	47,300
81 1/2 Dec 23	29 1/2 Jan 6	22 1/2 Jan 3	28 Mar 13	Bliss & Laughlin Inc.	2.50	33 1/2	34						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 11	Tuesday Dec. 12	LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Par				Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15		Shares
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.....	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,000
23 1/4 Sep 19	35 1/4 Feb 25	26 1/4 Jan 3	36 Mar 13	Carey (Phillip) Mfg Co.....	10	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,600
10 1/4 Dec 9	25 1/4 Jun 2	11 1/4 Jan 4	16 1/4 Jun 6	Carlisle Corp.....	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	5,800
88 1/4 Jan 12	98 Aug 18	91 1/4 Jan 3	102 1/4 Oct 12	Carolina Clinchfield & Ohio Ry.....	100	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	210
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	62 1/4 Nov 13	Carroll Power & Light.....	No par	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	6,400
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.....	5	45 1/4	45 1/4	44 1/2	44 1/2	44 1/2	44 1/2	3,900
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	Carrier Corp common.....	50	40 1/2	42 1/2	42 1/4	43 1/4	43 1/4	43 1/4	16,800
39 1/4 Nov 25	43 1/4 July 15	40 1/4 Jan 10	47 1/4 Apr 28	Carriers & General Corp.....	1	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,120
24 1/4 Oct 10	29 1/4 Feb 23	27 1/4 Jan 3	36 1/4 Nov 24	Carters Products Inc.....	1	62 1/4	63 1/4	64 1/4	64 1/4	64 1/4	64 1/4	900
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Feb 1	74 Oct 9	Case (J I) Co common.....	12.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	28,700
7 1/2 Dec 5	22 1/4 Jan 5	6 1/4 Oct 13	13 1/4 Apr 3	7% preferred.....	100	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	42,400
71 1/2 Dec 30	114 1/4 Jan 19	52 Oct 25	90 1/4 May 31	6 1/2% 2nd preferred.....	7	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	830
3 1/2 Nov 22	7 1/4 Feb 26	2 1/2 Nov 6	5 Mar 20	Caterpillar Tractor common.....	No par	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	11,600
24 Sep 19	34 1/4 Jan 6	30 1/4 Feb 1	41 1/4 Aug 29	4.20% preferred.....	100	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	94 1/2	26,900
88 Feb 8	94 1/4 Sep 9	89 Jan 11	97 May 23	Ceco Steel Products Corp.....	10	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	20
21 Oct 25	31 1/4 Jan 8	28 1/4 Nov 29	32 1/4 Oct 31	Celanese Corp of Amer com.....	No par	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	34 1/4	900
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 Jun 28	7% 2nd preferred.....	100	127 1/2	127 1/2	126 1/2	128 1/2	126 1/2	127 1/2	27,900
7 1/2 Dec 30	83 1/4 Jan 13	7 1/4 Jan 3	85 1/4 Apr 10	4 1/2% conv preferred series A.....	100	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	50
												3,400
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	32 1/4 Nov 28	Celotex Corp common.....	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	9,900
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 July 21	5% preferred.....	20	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	5,900
21 Oct 12	25 1/4 Jan 15	16 1/2 Oct 19	73 1/4 Dec 5	Cenco Instruments Corp.....	1	68 1/4	70 1/4	67 1/4	69 1/4	68 1/4	69 1/4	1,800
17 Jan 22	24 1/4 Jan 8	18 1/4 Jan 3	34 1/4 Jan 12	Central Aguirre Sugar Co.....	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central Foundry Co.....	1	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	100
75 Sep 20	80 1/2 Aug 23	59 Mar 7	75 1/2 Oct 20	Central of Georgia Ry com.....	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	100
19 1/4 Mar 8	28 Dec 27	27 1/4 Jan 3	38 1/4 Nov 24	5% preferred series B.....	100	73 1/2	73 1/2	72 1/2	73 1/2	73 1/2	73 1/2	1,800
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	54 Dec 8	Central Hudson Gas & Elec.....	No par	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	4,000
88 1/4 Jan 27	95 1/4 Sep 6	92 Sep 7	99 1/4 Nov 28	Central Illinois Light com.....	No par	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	52 1/2	110
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	79 1/4 Dec 6	4 1/2% preferred.....	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	4,300
19 1/4 Oct 28	28 1/4 May 23	17 Sep 18	26 Feb 6	Central Illinois Public Service.....	10	78 1/4	78 1/4	78 1/4	78 1/4	77 1/2	78 1/2	1,000
29 1/4 Jan 26	42 1/4 Jan 15	38 Jan 24	47 1/4 Nov 22	Central RR Co of N J.....	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,600
20 1/4 Sep 29	28 1/4 Feb 14	25 Jan 4	33 1/4 Mar 16	Central & South West Corp.....	2.50	30 1/4	30 1/4	30 1/4	31 1/2	30 1/4	31 1/2	7,600
9 July 18	13 1/4 Sep 14	9 1/4 Jan 9	23 1/4 Nov 9	Central Soya Co.....	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,500
27 Oct 24	42 Jan 6	30 1/4 Nov 8	44 1/4 May 17	Century Industries Co.....	No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	20,900
11 July 25	21 1/4 Dec 23	20 1/4 Jan 3	29 1/4 Dec 5	Cerro Corp.....	5	76 1/4	77 1/4	76 1/4	77 1/4	73 1/4	74 1/4	15,900
26 Oct 24	40 1/4 Apr 7	53 1/4 Nov 22	64 Dec 5	Certain-teed Products Corp.....	1	61 1/4	62 1/4	61 1/4	61 1/4	58 1/2	60 1/4	9,000
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	8 1/4 Nov 27	Cessna Aircraft Co.....	1	33 1/4	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	38,400
40 Oct 21	70 1/4 Jan 11	40 1/4 Sep 28	57 Mar 17	Chadbourne Gotham Inc.....	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,000
				Chain Belt Co.....	10	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	10,000
88 Dec 5	92 1/4 Jan 6	26 1/4 Jan 4	39 1/4 Oct 24	Champion Papers Inc com.....	No par	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	1,180
24 Jan 8	42 1/4 Aug 19	90 Jan 9	95 Nov 28	4 1/2% preferred.....	No par	92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	23,600
34 1/4 Mar 4	48 1/4 Aug 25	38 1/4 Oct 30	50 1/4 Apr 4	Champion Spark Plug Co.....	1 1/2	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	16,400
17 1/4 May 13	22 1/4 Nov 28	21 1/4 Jan 4	32 1/4 Jan 15	Champion Oil & Refining Co.....	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	12,300
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/4 Mar 20	Checker Motors Corp.....	1.25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	15,500
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	30 1/4 Jun 9	Chemtron Corp.....	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,500
6 1/4 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	11 1/4 Nov 28	Chemway Corp.....	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,300
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	43 1/4 Oct 13	Chesapeake Corp of Virginia.....	5	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	1,400
54 1/4 Oct 26	69 1/4 Jan 6	54 1/4 Dec 7	67 1/4 Jan 18	Chesapeake & Ohio Ry common.....	25	54 1/4	55 1/4	55 1/4	56 1/4	55 1/4	56 1/4	23,700
94 Aug 5	99 1/4 Apr 13	91 July 19	103 May 16	3 1/2% convertible preferred.....	100	97 1/2	100 1/4	98 1/2	100 1/4	98 1/2	100 1/4	1,300
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	14 1/4 Sep 18	Chicago & East Ill RR com.....	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
16 1/4 Dec 14	34 1/4 Jan 21	15 1/4 July 31	24 Sep 18	Class A.....	40	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,700
23 Dec 19	43 1/4 Jan 6	21 1/4 Feb 14	31 Mar 30	Chicago Great Western Ry com.....	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700
35 1/4 Dec 30	40 1/4 Apr 7	32 1/4 Aug 10	37 1/4 May 26	5% preferred.....	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	23,900
13 1/4 Oct 24	26 1/4 Jan 6	13 1/4 Jan 3	18 1/4 Feb 27	Chic Milw St Paul & Pac.....	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
50 1/4 Nov 2	69 1/4 Feb 26	52 Feb 7	62 Feb 27	5% series A non-cum pfd.....	100	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	3,300
13 1/4 Dec 6	23 1/4 Jan 4	13 1/4 Jan 3	26 1/4 Oct 12	Chic & North Western com.....	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300
20 1/4 Dec 15	36 1/4 Jan 4	23 1/4 Jan 3	38 Feb 27	5% preferred series A.....	100	31 1/4	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	6,100
22 Sep 20	29 1/4 Jan 4	28 Jan 3	38 1/4 Mar 21	Chicago Pneumatic Tool.....	8	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	9,000
20 Dec 30	29 1/4 Jan 5	20 Jan 3	27 1/4 Oct 12	Chicago Rock Isl & Pac RR.....	No par	25 1/4	26 1/4	25 1/4	26 1/4	24 1/4	25 1/4	1,630
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Yellow Cab.....	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300
10 1/4 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/4 May 15	Chickasha Cotton Oil.....	25c	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	18,500
17 Nov 4	26 1/4 Dec 30	21 1/4 Jan 12	31 1/4 Apr 11	Chock Full O'Nuts Corp.....	25c	28 1/2	29 1/2	28 1/2	29 1/2	27 1/4	28 1/2	122,200
38 Nov 29	71 1/4 Jan 6	37 1/4 Jan 3	57 1/4 Sep 21	Chrysler Corp.....	25	48 1/2	50 1/2	49 1/2	51 1/2	49 1/2	50 1/2	3,000
												520
30 1/4 Feb 8	41 1/4 Aug 24	37 1/4 Jan 10	53 1/4 Nov 10	Cincinnati Gas & Electric com.....	8.50	51 1/2	51 1/2	50 1/4	51 1/4	51 1/2	51 1/2	50
78 1/4 Jan 4	87 1/4 Sep 6	82 1/4 Jan 3	90 1/4 Dec 5	4% preferred.....	100	89 1/2	90 1/2	87 1/2	88 1/2	87 1/2	88 1/2	5,800
94 1/4 Feb 2	101 1/4 Dec 19	98 1/4 Feb 7	103 1/2 Dec 11	4 1/2% preferred.....	100	103 1/2	103 1/2	102 1/2	105 1/2	102 1/2	105 1/2	16,000
26 1/4 July 25	39 1/2 Dec 21	37 1/4 Jan 3	49 1/4 Feb 17	Cincinnati Milling Machine Co.....	10	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	37,700
39 1/4 Jun 1	53 1/4 Dec 23	46 1/4 Nov 22	51 Dec 4	C I T Financial Corp.....	No par	53 1/4	54 1/4	54 1/4	55 1/4	54 1/4	55 1/4	3,500
16 1/4 Nov 3	24 1/4 Jan 4	20 1/4 Feb 13	41 1/4 Nov 20	Cities Service Co.....	5	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	2,600
14 1/4 July 14	18 Aug 25	11 1/4 July 27	15 1/4 Apr 14	City Investing Corp.....	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,400
27 1/4 Oct 28	41 1/4 May 19	32 Sep 27	41 1/4 Mar 30	City Products Corp.....	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,200
36 1/4 Dec 1	44 1/4 Aug 5	40 1/4 Jan 3	51 1/4 Mar 20	City Stores Co.....	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,400
47 1/4 Jan 18	59 1/4 Jun 23	53 1/4 Feb 23	73 1/4 Nov 15	Clark Equipment Co.....	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	7,900
90 1/4 Jan 11	99 Apr 7	93 1/4 July 10	101 Nov 27	Cleveland-Cliffs Iron Co.....	15	64 1/4	65 1/4	64 1/4	65 1/4	64 1/4	65 1/4	170
56 1/4 Dec 5	62 Apr 8	56 1/4 Jan 5	61 Mar 21	Cleveland Electric Illum com.....	100	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	600
32 Sep 30	63 Apr 11	33 Jan 10	36 1/4 Mar 2	4.50 preferred.....	No par	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	1,300
42 Feb 17	72 1/4 July 5	45 1/4 Nov 1	71 1/4 July 10	Cleveland & Pitts RR 7% gtd.....	50	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	600
48 1/4 Mar 9	64 Dec 14	61 Jan 4	65 Nov 15	Special guaranteed 4% stock.....	50	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	10,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest	Highest
20% Sep 19	42% Mar 2
25% Sep 15	42% Feb 29
6 Dec 1	16 July 11
21 Oct 25	33% Jan 17
12% Dec 5	24% Jan 7
27% Dec 6	55 Jan 4

Range Since Jan. 1

Lowest	Highest
24% Jan 4	37% Jun 6
30% Jan 3	40% May 31
7% Jan 3	15% Oct 20
27% Jan 4	49% May 15
13% Jan 3	22% May 24
26% Oct 26	42% May 31
45% May 3	63% Nov 28
145% Sep 26	194% Apr 4
85% Jan 5	89 Nov 16
88 Jan 5	93% Sep 21
18% Jan 3	29% May 9
13 Jan 30	22% May 11
3 Jan 5	9% Apr 17
46% Jan 11	70% Apr 31
72% Jan 18	78 Nov 24
16% Dec 15	24% Apr 11
24% Dec 13	29% Apr 13
31 Sep 11	50% Mar 10
42% Jan 4	134 Dec 12
44% Nov 24	45% Nov 20
51% July 25	48% Dec 12
	67 Dec 4

124 Feb 16	186 Jun 9
83% Apr 8	87 Aug 17
85% Jan 19	90 Apr 11
18% Oct 5	24% Jan 27
10% July 1	15% Sep 9
3 July 27	4% Sep 13
40 July 27	64% Jan 4
72% Jan 12	76 July 18
17% Mar 4	22% Jan 4
23% Feb 17	26 Jan 15
16% Feb 17	42 Dec 14
28% Feb 1	45 Dec 21
34% Oct 5	40% Feb 23
39% July 25	54% Dec 29

86 Jan 4	95 Sep 20
16 Dec 5	28% Jan 5
88% Nov 28	109% Jan 5
13% Sep 22	18 Jan 11
8% Oct 24	14% Jan 4
63% July 26	69% Mar 23
10% Aug 3	13 Jan 16
30% Sep 28	37 Jan 14
7% Dec 20	12% Jan 7
50% Dec 22	60% Jan 8
17% Dec 29	25 Feb 19
14% Dec 7	31% Jan 4
29% Nov 29	37% Jan 7
67% Sep 27	96 Jan 8

31% Jan 22	43% Jan 4
83 Jan 4	87% Aug 23
12% Dec 27	15% Jan 6
12 Dec 5	33% Jan 5
27% Oct 31	49% May 31
72% Jan 4	80% Aug 23
74% Feb 3	80% Sep 16
75% Jan 6	82% Sep 16
17% Jan 8	39% Dec 16
38% Apr 28	54% Dec 16
17% Dec 21	28% Jan 9
35% May 17	47% Aug 11
20 Apr 20	31% Aug 14
20% Jan 21	26% Aug 15
13% Sep 28	18% Nov 4
7 Dec 6	10 Jan 20
40% Mar 23	49% Dec 14
13 Dec 6	26% Jan 4
24% Mar 8	33% July 29
50% May 2	66% Aug 29
29% Mar 8	38% July 9
28 Jan 11	31 Apr 14
14% Dec 27	20% Feb 23
14% Oct 30	17% July 6
20 Oct 24	33% Jan 4
28% Jun 24	49% Jan 4
15% Oct 7	33% Dec 12
10% Dec 13	28% Feb 15
17% May 16	28% Dec 30
27 July 7	42% Jan 4
14% Dec 6	24% Jan 10
70% Oct 25	99% Jan 4
19% Jun 20	30% Jan 4
35 Mar 15	33% Sep 12
12% Oct 24	19% Aug 18

8% Dec 5	13% Jan 4
7% Sep 27	14% Jan 22
17% Oct 31	26% Jan 5
96% Jan 5	103 Aug 16
74% Jan 8	83 Aug 16
21% Mar 8	26% Sep 13
40 Jan 11	41 Aug 16
38% Jan 8	44% Aug 24
42% Jan 5	46% Feb 15
40% Jan 18	46% Aug 24
42 Mar 23	44% July 11
17% Oct 27	24% Jan 6

20% July 28	39 Jan 8
22 Oct 25	34 Jan 8
24% Mar 8	30% Aug 30
75 Mar 3	82 Nov 21
15 Nov 1	25% Jan 6
94 Feb 1	136% Jun 9
92 Mar 3	96% July 22
28% Sep 29	46% Jan 6
48% Feb 1	65% May 23
79 Mar 21	88 Jan 4
32% Nov 1	45% Jan 5
87 Jan 15	94 July 29
17% Oct 25	26% Jan 4
44% Apr 29	54% Feb 25

5% Dec 1	8% Feb 26
43% Oct 24	73 Jun 7
10% Oct 25	19% Jun 23
24% Oct 31	28% Nov 23
33 Jan 29	53% Dec 8
10% Dec 6	22% Dec 8
25 Mar 9	34% Jun 21
23% Dec 13	38% Jan 4
78 Jun 20	84 Aug 30
16% Dec 14	23 Sep 7
32% Feb 24	41% Sep 1
5 Dec 16	6% Oct 20
25 Nov 30	54% Jan 7
52% Dec 5	58 Feb 11

11 Sep 28	20% Jan 8
20 Apr 6	26% Jun 24
28% Oct 8	40 Jan 7
149% Jun 19	69% Dec 5
141% Dec 13	45 Dec 11
20 Sep 15	34% Apr 4
7% Jan 3	14% Apr 3
162% Nov 24	28% Apr 4
6 Jan 6	13% May 8
25% Jun 30	36% Oct 10
43 Jan 11	52% Nov 28
35 Jan 4	45% May 17
25% Nov 10	31% Dec 1

20% Dec 6	35% Dec 27
5% Oct 24	12% Feb 26
20% Dec 28	28% Feb 26
5% Dec 5	9% Mar 1
83% Feb 8	37% Dec 8

20% Dec 6	35% Dec 27
5% Oct 24	12% Feb 26
20% Dec 28	28% Feb 26
5% Dec 5	9% Mar 1
83% Feb 8	37% Dec 8

NEW YORK STOCK EXCHANGE

STOCKS	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Sales for the Week
Controls Co of America	5	32 1/2	33	32 1/2	32 1/2	32 1/2	1,800
Cooper-Bessemer Corp	5	32 1/2	33	32 1/2	32 1/2	32 1/2	8,300
Cooper Tire & Rubber Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	24,800
Copeland Refrigeration Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,600
Copper Range Co	5	16 1/2	17 1/4	17 1/2	18 1/4	17 1/4	14,800
Copperweld Steel Co	50c	35 1/4	37	37 1/2	38 1/2	36 3/4	23,800
Corn Products Co	5	59 1/2	60 1/4	59 1/2	60 3/8	57 1/4	6,500
Corning Glass Works common	100	192	192 1/4	192	192 1/4	192 1/2	50
3 1/2% preferred ser of 1947-100	100	91 1/2	87 1/2	87 1/2	88	87 1/2	10
Cosden Petroleum Corp	1	23	23 1/2	23 1/2	23 1/2	23 1/2	4,200
Coty Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
Coty International Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,700
Crane Co common	25	64	64 1/2	64 1/2	64 1/2	64 1/2	4,800
3 1/2% preferred	100	124 1/4	131 1/2	131 1/4	130 3/4	128 1/2	3,600
Crescent Petroleum Corp com	100	43	45	45	45	43	16,600
5% conv preferred	25	58	59 1/4	58 1/2	58 1/2	58 1/2	14,700
Crowell-Collier Publishing	25	57 1/2	58 1/4	58 1/2	59	58 1/2	200
Crown Cork & Seal common	2.50	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	3,300
\$2 conv preferred	No par	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	12,400
Crown Zellerbach Corp common	5	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	3,100
\$4.20 preferred	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	18,700
When issued	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
Crucible Steel Co of America	12.50	68 1/2	69	68 1/2	69	68 1/2	2,900
5 1/4% convertible preferred	100	34	34 1/4	33 3/4	33 3/4	33 3/4	10,200
Cuban-American Sugar	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600
Cudahy Packing Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
4 1/2% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	38,700
Cumeco Press Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,300
Cunningham Drug Stores Inc	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
Curtis Publishing common	1	77 1/4	78	78	78 1/4	75 1/2	2,400
\$4 prior preferred	No par	43	44 1/4	42 1/4	43 1/4	41 1/4	4,700
\$1.60 prior preferred	No par	87	89 1/2	87	90 1/2	87	10,700
Curtiss-Wright common	1	14 1/2	15 1/4	15 1/2	14 1/2	14 1/2	15,300
Class A	1	41 1/2	42	41 1/2	42	41 1/2	13,700
Cutler-Hammer Inc	10	78 1/2	79 1/2	79 1/2	79 1/2	78 1/2	6,800

D

Dana Corp common	1	
3 3/4% preferred series A	100	
Dan River Mills Inc	5	
Dayco Corp	50c	
Daystrom Inc	10	
Dayton Power & Light common	7	
Preferred 3.75% series A	100	
Preferred 3.75% series B	100	
Preferred 3.90% series C	100	
Decca Records Inc	50c	
Deere & Co	1	
Delaware & Hudson	No par	
Delaware Power & Light Co	6.75	
Delta Air Lines Inc	3	
Dentists' Supply Co of N Y	2.50	
Denv & Rio Grande West RR	No par	
DeSoto Chemical Coatings	1	
Detroit Edison	20	
Detroit Steel Corp	1	
DeVilbiss Co	15	
Diamond Alkali Co	10	
Diamond National Corp	1	
\$1.50 preferred	25	
Diana Stores Corp	50c	
DiGiorgio Fruit Corp	2.50	
Diners' (The) Club Inc	1	
Disney (Walt) Productions	2.50	
Distillers Corp-Seagrams Ltd	2	
Divco-Wayne Corp	1	
Dr Pepper Co	No par	
Dome Mines Ltd	No par	
Dominick Fund Inc	1	
Douglas Aircraft Co	No par	
Dover Corp	1	
Dow Chemical Co	5	
Dresser Industries	50c	
Drewrys Limited U S A Inc	1	
DuBois Chemicals Inc	1	
Duke Power Co	No par	
Dunhill International	1	
Duplan Corp	1	
du Pont de Nemours (E I) com	5	
Preferred \$4.50 series	No par	
Preferred \$3.50 series	No par	
Duquesne Light Co common	5	
\$3.75 preferred	50	
\$4.15 preferred	50	
4% preferred	50	
4.20% preferred	50	
4.10% preferred	50	
\$2.10 preferred	50	
D W G Cigar Corp	5	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

High

Low

High

Range Since Jan. 1

Lowest

High

Low

High

STOCKS

NEW YORK STOCK EXCHANGE

Monday Dec. 11

Tuesday Dec. 12

Wednesday Dec. 13

Thursday Dec. 14

Friday Dec. 15

Sales for the Week

44 1/2 Nov 9

69 1/4 Jan 4

42 1/2 Nov 29

64 1/4 Jan 1

Fansteel Metallurgical Corp

42 1/2 Nov 29

43 1/4 Dec 11

43 1/4 Dec 12

42 1/2 Nov 29

42 1/2 Nov 29

2,800

5 1/2 Dec 28

9 1/4 Mar 29

5 1/2 Dec 28

9 1/4 Mar 29

New

5 1/2 Dec 28

5 1/2 Dec 28

5 1/2 Dec 28

5 1/2 Dec 28

5 1/2 Dec 28

5,600

15 1/2 Oct 5

20 1/4 Jan 4

15 1/2 Oct 5

20 1/4 Jan 4

Fawick Corp

15 1/2 Oct 5

15 1/2 Oct 5

15 1/2 Oct 5

15 1/2 Oct 5

15 1/2 Oct 5

4,200

25 1/4 July 28

40 1/4 Jan 6

25 1/4 July 28

40 1/4 Jan 6

Fedders Corp

25 1/4 July 28

25 1/4 July 28

25 1/4 July 28

25 1/4 July 28

25 1/4 July 28

8,500

15 1/2 Dec 20

27 1/4 Jan 4

15 1/2 Dec 20

27 1/4 Jan 4

Federal Mogul Electric Bearings

15 1/2 Dec 20

15 1/2 Dec 20

15 1/2 Dec 20

15 1/2 Dec 20

15 1/2 Dec 20

6,200

21 1/2 Sep 19

24 1/4 Jan 9

21 1/2 Sep 19

24 1/4 Jan 9

Federal Pacific Electric Co com

21 1/2 Sep 19

21 1/2 Sep 19

21 1/2 Sep 19

21 1/2 Sep 19

21 1/2 Sep 19

15,800

33 1/2 Oct 26

45 1/4 Jan 4

33 1/2 Oct 26

45 1/4 Jan 4

5 1/2 conv 2nd pfd series A

33 1/2 Oct 26

33 1/2 Oct 26

33 1/2 Oct 26

33 1/2 Oct 26

33 1/2 Oct 26

2,300

19 1/2 May 23

22 1/4 Aug 15

19 1/2 May 23

22 1/4 Aug 15

Federal Paper Board Co common

19 1/2 May 23

19 1/2 May 23

19 1/2 May 23

19 1/2 May 23

19 1/2 May 23

4,500

32 1/2 Oct 24

39 1/4 Dec 14

32 1/2 Oct 24

39 1/4 Dec 14

4.60 preferred

32 1/2 Oct 24

32 1/2 Oct 24

32 1/2 Oct 24

32 1/2 Oct 24

32 1/2 Oct 24

200

15 1/2 Oct 31

20 1/4 May 12

15 1/2 Oct 31

20 1/4 May 12

Federated Dept Stores

15 1/2 Oct 31

15 1/2 Oct 31

15 1/2 Oct 31

15 1/2 Oct 31

15 1/2 Oct 31

60,500

35 1/2 Oct 24

67 1/4 Jan 15

35 1/2 Oct 24

67 1/4 Jan 15

Fenestra Inc

35 1/2 Oct 24

35 1/2 Oct 24

35 1/2 Oct 24

35 1/2 Oct 24

35 1/2 Oct 24

4,200

24 1/4 Oct 26

47 1/4 Jan 5

24 1/4 Oct 26

47 1/4 Jan 5

Ferro Corp

24 1/4 Oct 26

24 1/4 Oct 26

24 1/4 Oct 26

24 1/4 Oct 26

24 1/4 Oct 26

6,900

14 1/4 Jan 5

20 1/4 Feb 4

14 1/4 Jan 5

20 1/4 Feb 4

Fiberboard Paper Products No par

14 1/4 Jan 5

14 1/4 Jan 5

14 1/4 Jan 5

14 1/4 Jan 5

14 1/4 Jan 5

5,500

27 1/4 Oct 24

39 1/4 Feb 26

27 1/4 Oct 24

39 1/4 Feb 26

Fifth Avenue Coach Lines Inc

27 1/4 Oct 24

27 1/4 Oct 24

27 1/4 Oct 24

27 1/4 Oct 24

27 1/4 Oct 24

5,200

32 1/4 Oct 4

45 1/4 Jan 19

32 1/4 Oct 4

45 1/4 Jan 19

Filtral Corp

32 1/4 Oct 4

32 1/4 Oct 4

32 1/4 Oct 4

32 1/4 Oct 4

32 1/4 Oct 4

14,100

22 1/2 Oct 24

30 1/4 Jan 6

22 1/2 Oct 24

30 1/4 Jan 6

Financial Federation Inc

22 1/2 Oct 24

22 1/2 Oct 24

22 1/2 Oct 24

22 1/2 Oct 24

22 1/2 Oct 24

11,800

47 1/2 Dec 22

61 1/4 July 6

47 1/2 Dec 22

61 1/4 July 6

Firestone Tire & Rubber

47 1/2 Dec 22

47 1/2 Dec 22

47 1/2 Dec 22

47 1/2 Dec 22

47 1/2 Dec 22

19,700

6 1/2 Nov 17

13 1/4 Jan 8

6 1/2 Nov 17

13 1/4 Jan 8

First Charter Financial Corp No par

6 1/2 Nov 17

6 1/2 Nov 17

6 1/2 Nov 17

6 1/2 Nov 17

6 1/2 Nov 17

69,000

23 1/2 Nov 7

38 1/4 Apr 8

23 1/2 Nov 7

38 1/4 Apr 8

First National Stores

23 1/2 Nov 7

23 1/2 Nov 7

23 1/2 Nov 7

23 1/2 Nov 7

23 1/2 Nov 7

5,000

80 May 27

84 Apr 7

80 May 27

84 Apr 7

Firth Carpet Co

80 May 27

80 May 27

80 May 27

80 May 27

80 May 27

26,800

91 1/2 Dec 12

110 Jun 7

91 1/2 Dec 12

110 Jun 7

Flintkote Co common

91 1/2 Dec 12

91 1/2 Dec 12

91 1/2 Dec 12

91 1/2 Dec 12

91 1/2 Dec 12

39,300

38 1/2 Nov 22

45 Sep 22

38 1/2 Nov 22

45 Sep 22

\$4 preferred

38 1/2 Nov 22

38 1/2 Nov 22

38 1/2 Nov 22

38 1/2 Nov 22

38 1/2 Nov 22

10

29 Jan 20

38 1/2 May 10

29 Jan 20

38 1/2 May 10

\$4.50 conv A 2nd preferred

29 Jan 20

29 Jan 20

29 Jan 20

29 Jan 20

29 Jan 20

100

50 1/4 Feb 5

68 1/2 Jun 29

50 1/4 Feb 5

68 1/2 Jun 29

\$2.25 conv B 2nd pfd

50 1/4 Feb 5

50 1/4 Feb 5

50 1/4 Feb 5

50 1/4 Feb 5

50 1/4 Feb 5

100

11 1/4 Apr 28

17 1/2 Dec 22

11 1/4 Apr 28

17 1/2 Dec 22

Florida East Coast Railway Co

11 1/4 Apr 28

11 1/4 Apr 28

11 1/4 Apr 28

11 1/4 Apr 28

11 1/4 Apr 28

25

44 1/4 May 13

63 Dec 21

44 1/4 May 13

63 Dec 21

Florida Power Corp

44 1/4 May 13

44 1/4 May 13

44 1/4 May 13

44 1/4 May 13

44 1/4 May 13

2,500

196 May 31

248 Dec 23

196 May 31

248 Dec 23

Florida Power & Light Co No par

196 May 31

196 May 31

196 May 31

196 May 31

196 May 31

2,500

88 1/2 Jan 13

95 May 31

88 1/2 Jan 13

95 May 31

Fluor Corp Ltd

88 1/2 Jan 13

88 1/2 Jan 13

88 1/2 Jan 13

88 1/2 Jan 13

88 1/2 Jan 13

10

80 Sep 13

85 1/2 Nov 3

80 Sep 13

85 1/2 Nov 3

F M C Corp common

80 Sep 13

80 Sep 13

80 Sep 13

80 Sep 13

80 Sep 13

100

11 Sep 27

14 1/4 Apr 22

11 Sep 27

14 1/4 Apr 22

3 1/4 convertible preferred

11 Sep 27

11 Sep 27

11 Sep 27

11 Sep 27

11 Sep 27

100

17 1/4 Nov 22

35 1/4 Jan 7

17 1/4 Nov 22

35 1/4 Jan 7

Food Fair Stores Inc common

17 1/4 Nov 22

17 1/4 Nov 22

17 1/4 Nov 22

17 1/4 Nov 22

17 1/4 Nov 22

1

60 1/2 July 25

92 1/4 Jan 6

60 1/2 July 25

92 1/4 Jan 6

\$4.20 divid pfd series of '51

60 1/2 July 25

60 1/2 July 25

60 1/2 July 25

60 1/2 July 25

60 1/2 July 25

15

12 Oct 25

19 1/4 Jan 5

12 Oct 25

19 1/4 Jan 5

Food Giant Markets Inc common

12 Oct 25

12 Oct 25

12 Oct 25

12 Oct 25

12 Oct 25

1

24 Oct 24

41 1/4 Jan 29

24 Oct 24

41 1/4 Jan 29

4 convertible preferred

24 Oct 24

24 Oct 24

24 Oct 24

24 Oct 24

24 Oct 24

10

12 1/4 Nov 21

15 1/4 Jan 6

12 1/4 Nov 21

15 1/4 Jan 6

Food Mart Inc

12 1/4 Nov 21

12 1/4 Nov 21

12 1/4 Nov 21

12 1/4 Nov 21

12 1/4 Nov 21

2

22 Mar 30

32 Dec 30

22 Mar 30

32 Dec 30

Foot Mineral Co

22 Mar 30

22 Mar 30

22 Mar 30

22 Mar 30

22 Mar 30

1

17 1/4 Dec 5

30 1/4 Feb 15

17 1/4 Dec 5

30 1/4 Feb 15

Ford Motor Co

17 1/4 Dec 5

17 1/4 Dec 5

17 1/4 Dec 5

17 1/4 Dec 5

17 1/4 Dec 5

5

66 May 27

84 1/2 Nov 21

66 May 27

84 1/2 Nov 21

Foremost Dairies Inc

66 May 27

66 May 27

66 May 27

66 May 27

66 May 27

2

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Foster-Wheeler Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

10

19 1/4 Sep 27

27 1/4 Jan 7

19 1/4 Sep 27

27 1/4 Jan 7

Foxboro Co

19 1/4 Sep 27

19 1/4 Sep 27

19 1/4 Sep 27

19 1/4 Sep 27

19 1/4 Sep 27

50c

17 1/4 Nov 22

35 1/4 Jan 7

17 1/4 Nov 22

35 1/4 Jan 7

Fram Corp

17 1/4 Nov 22

17 1/4 Nov 22

17 1/4 Nov 22

17 1/4 Nov 22

17 1/4 Nov 22

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Franklin Stores Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Freeport Sulphur Co

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

10

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Friden Inc

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

33 1/2c

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Fruehauf Trailer Co common

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

4 preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

100

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

G

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Gabriel Co

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Gamble Skogmo Inc

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Gardner-Denver Co

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Garrett Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

2

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Gar Wood Industries Inc common

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

4 1/2 convertible preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

50

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Acceptance Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

\$0.60 conv voting pref

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General American Investors com

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

\$4.50 preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

100

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Amer Oil Co of Texas

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Amer Transportation

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1.25

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Baking Co common

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

\$8 preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Bancshares Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

2

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Bronze Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Cable Corp com

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

4 1/2 1st preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

100

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Cigar Co Inc

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Contract Finance Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

2

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Controls Co

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Dynamics Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Electric Co

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

5

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Finance Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Foods Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Instrument Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Mills common

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

3

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

5 preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

100

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Motors Corp common

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1 1/2

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

\$5 preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

Preferred \$3.75 series

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Outdoor Advertising

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

15

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Portland Cement Co

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Precision Equip Corp

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

1

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

\$1.60 conv preferred

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

No par

12 1/4 Jan 3

19 1/4 May 8

12 1/4 Jan 3

19 1/4 May 8

General Public Service

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

12 1/4 Jan 3

10c

12 1/4 Jan 3

19 1/4 May 8

For footnotes, see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15					
27 1/2 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	47 1/2 Nov 13	Gulf States Utilities Co com. No par		40 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	6,800				
82 Jan 6	86 1/2 Aug 26	85 Sep 20	88 1/2 Apr 27	\$4.20 dividend preferred	100	*87 1/2 88	87 1/2 87 1/2	*87 1/2 89	87 1/2 87 1/2	88 1/4 88 1/2	130				
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jan 15	\$4.40 dividend preferred	100	91 91	*91 91	91 91	91 1/2 91 1/2	91 91	200				
87 1/2 May 18	91 Aug 12	91 Oct 4	93 1/2 Apr 10	\$4.44 dividend preferred	100	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	50				
97 Jan 4	103 1/2 Nov 15	101 Jun 28	104 1/2 Dec 7	\$5 dividend preferred	100	103 103	*102 104	*102 103 1/2	*102 103 1/2	*102 103 1/2	100				
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	106 Dec 13	\$5.08 dividend preferred	100	*105 106	*105 106	106 106	*105 1/4 106	105 1/4 105 3/4	100				
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	49 1/2 Mar 29	Gustin-Bacon Mfg Co	2.50	41 42 1/2	42 1/4 42 1/4	40 1/4 41 1/4	39 1/4 41	38 1/4 38 1/4	6,400				
H															
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25	62 1/4 62 1/4	*62 1/4 63 1/4	*62 1/4 63 1/4	63 1/4 63 1/2	*62 1/4 64	400				
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	60 1/2 Nov 20	Halliburton Co	5	57 1/2 58 1/2	57 1/2 58	56 1/2 57 1/2	56 1/2 57	56 56 1/4	11,000				
24 Nov 4	31 1/2 Apr 19	23 Nov 29	29 1/2 Nov 14	Hallierafers Co	1	25 25 1/2	24 1/2 25	24 24 1/2	23 1/4 24 1/2	24 1/4 24 1/4	12,600				
21 1/2 Dec 5	27 Jan 4	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co	5	34 1/2 35	34 1/2 35	33 3/4 33 3/4	33 1/4 33 3/4	*33 1/2 34	1,900				
88 1/2 Jun 7	106 1/2 Jan 6	21 1/2 Oct 24	28 1/2 Feb 9	Hamilton Watch Co common	1	*26 1/2 27	26 1/2 26 1/2	26 26 1/2	25 1/2 25 1/2	24 1/2 25 1/4	1,900				
26 1/2 Jun 20	32 1/2 Jan 25	91 Oct 3	112 1/2 Feb 13	4 convertible preferred	100	*105 110	*103 108	*104 108	*102 106	*102 106					
26 1/2 Nov 25	47 1/2 Jun 21	26 1/2 Jan 3	38 Dec 4	Hammermill Paper Co	2.50	32 1/2 32 1/2	32 1/4 32 1/2	32 1/4 33	32 1/2 33 1/4	32 1/2 33 1/4	3,200				
42 July 5	57 1/2 Jan 5	26 1/2 Aug 1	37 1/2 Feb 15	Hammond Organ Co	1	36 1/2 36 1/2	36 36 1/2	36 36 1/4	35 35 1/2	35 1/2 35 1/2	5,000				
121 Oct 24	129 Mar 24	34 1/2 Dec 15	35 1/2 Dec 15	Hanna (M A) Co	2.50	47 47	47 48 1/2	47 1/4 47 3/4	47 1/4 47 3/4	48 1/4 49	9,900				
34 1/2 Oct 24	50 1/2 Dec 16	42 1/2 Oct 31	58 1/2 Mar 28	Harbison-Walker Refractor com	7.50	47 47	47 48 1/2	47 1/4 47 3/4	47 1/4 47 3/4	48 1/4 49	3,800				
21 1/2 May 24	26 1/2 Sep 2	35 Jun 19	44 1/2 Sep 7	6 preferred	100	*124 1/2 127 1/2	*124 1/2 127 1/2	*124 1/2 127 1/2	124 1/2 125	*123 1/2 125	140				
18 1/2 Oct 31	29 1/2 Jan 11	46 Jan 6	80 1/2 Dec 5	Harcourt Brace & World Inc	1	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	40 41 1/4	40 40	4,100				
22 1/2 May 26	27 Aug 31	20 1/2 Jan 3	27 1/2 May 18	Harris-Intertype Corp	1	78 1/2 79 1/2	79 1/4 79 1/2	77 1/2 78 1/2	78 78 1/4	78 1/2 79 1/4	5,700				
8 1/2 Oct 26	11 1/2 Jan 6	24 1/2 Jan 4	36 1/2 Aug 7	Harsco Corporation	1.25	33 1/2 34 1/2	33 1/2 34 1/2	34 34 1/2	32 1/2 33 1/2	32 1/2 33 1/2	10,100				
9 1/2 May 25	13 Jan 5	20 1/2 Jan 3	27 1/2 May 18	Harshaw Chemical Co	5	22 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22 1/2	5,500				
77 Jan 4	84 Aug 30	23 1/2 Jan 23	35 1/2 Nov 27	Hart Schaffner & Marx	5	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	1,800				
37 1/2 Feb 17	55 Dec 16	25 1/2 Oct 24	29 1/2 Oct 9	Harvey Aluminum Inc	1	26 1/2 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	26 1/2 27 1/2	17,400				
29 1/2 May 12	33 1/2 July 7	8 1/2 Feb 6	13 1/2 Feb 20	Hat Corp of America common	1	9 1/2 10	9 1/2 9 1/2	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	2,400				
32 1/2 Jan 18	36 Aug 5	37 1/2 Feb 27	43 1/2 Mar 15	5 preferred	50	*40 1/2 41 1/4	*40 1/2 41 1/4	*40 1/2 41 1/4	40 1/2 40 1/2	*40 1/2 41 1/4	10				
61 1/2 Apr 13	82 1/2 Dec 8	33 1/2 Jun 7	47 1/2 Apr 27	Havco Industries Inc	40e	34 1/2 34 1/2	32 1/2 34 1/2	32 1/4 34 1/2	33 1/4 34 1/2	33 34 1/2	19,700				
104 1/2 Dec 6	111 1/2 Aug 26	11 Jan 9	18 1/2 Nov 28	Havco Industries Inc	40e	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16				
55 1/2 Apr 13	70 Dec 20	127 Nov 28	40 1/2 Sep 19	Hazeltine Corp	No par	28 1/2 29	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	3,500				
76 Mar 9	119 1/2 Dec 9	49 1/2 Feb 7	73 1/2 Mar 21	Heinz (H J) Co common	8.33 1/3	66 1/2 67 1/2	63 1/2 66 1/2	63 1/2 63 1/2	x63 1/2 65 1/2	63 1/2 64 1/2	11,600				
36 1/2 Feb 1	67 Dec 21	81 Jan 3	87 Mar 16	3.65 preferred	100	66 1/2 67 1/2	63 1/2 66 1/2	63 1/2 63 1/2	x63 1/2 65 1/2	63 1/2 64 1/2	30				
18 1/2 Oct 26	28 Jan 4	46 1/2 Apr 24	74 1/2 May 25	Helene Curtis Industries class A	1	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 1/2 50 1/2	48 1/2 50 1/4	13,700				
15 1/2 Mar 8	24 1/2 July 13	50 1/2 Jan 5	102 1/2 Dec 8	Heller (W E) & Co	1	101 1/2 102	100 1/2 101 1/2	100 1/2 100 1/2	97 1/2 99 1/2	x98 1/2 98 1/2	3,900				
60 1/2 May 11	68 Aug 22	29 1/2 Jan 3	46 1/2 Nov 17	Helme (G W) common	10	41 42	40 40	39 1/2 40	39 1/2 40	39 1/2 40 1/4	1,900				
12 1/2 Dec 1	19 Jan 21	34 Jan 4	38 1/2 Nov 20	7 non-cumulative preferred	25	38 38	37 1/2 37 1/2	*37 38	*37 38	*37 38	90				
29 1/2 Oct 19	37 1/2 Jan 4	79 Jan 3	110 1/2 Oct 19	Hercules Powder common	2 1/12	101 101 1/2	99 1/2 101	99 1/2 99 1/2	99 1/2 100	95 1/2 99 1/2	9,600				
23 1/2 Feb 1	28 1/2 Jan 4	108 Jan 3	115 Nov 17	5 preferred	100	113 1/2 114	114 114	112 113 1/2	*111 113	*111 113	130				
23 1/2 May 20	30 1/2 July 7	67 1/2 Jan 4	86 Oct 18	\$2 conv class A preferred	No par	*79 85	*77 85	*77 85	*77 85	*75 85					
28 1/2 Feb 1	30 1/2 Oct 13	112 1/2 Jan 4	203 1/2 Nov 2	Hershey Chocolate Corp	No par	182 184	181 1/2 182 1/2	180 1/2 181 1/2	178 178	178 178	2,300				
37 May 19	52 1/2 Oct 20	29 1/2 Jan 3	69 1/2 Dec 6	Hertz Co	1	67 1/2 68 1/2	67 1/2 68 1/2	67 67 1/2	65 1/2 66 1/2	66 1/2 67	8,600				
27 1/2 Oct 25	41 1/2 Jan 4	20 1/2 Jan 3	28 1/2 Mar 30	Hewlett-Packard Inc	5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	25 1/2 26 1/2	26 1/2 26 1/2	3,900				
81 1/2 Feb 2	90 1/2 Sep 13	26 Sep 25	53 Apr 4	Hewlett-Packard Co	1	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40 1/2	38 1/2 38 1/2	38 38 1/2	27,100				
20 1/2 Dec 12	26 Sep 19	18 1/2 Nov 2	28 1/2 Apr 21	Heyden Newport Chem Corp com	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	19,300				
4 1/2 Oct 26	8 Jan 14	30 1/2 Jan 10	43 1/2 Mar 22	3 1/2 preferred series A	100	70 1/2 70 1/2	*69 1/2 70 1/2	69 1/2 69 1/2	*69 1/2 70 1/4	*69 1/2 70 1/4	280				
16 Sep 30	21 Jan 14	16 Sep 30	24 1/2 Mar 10	Hill Corp	5	9 1/2 9 1/2	9 1/2 10 1/2	9 1/2 10	10 10	*9 1/2 10	1,500				
16 1/2 Oct 10	22 Jan 4	18 Jan 5	24 1/2 Mar 22	Hilton Hotels Corp common	2.50	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 32 1/2	8,000				
36 1/2 Mar 17	38 1/2 Feb 10	24 1/2 Jan 12	30 Apr 28	5 1/2 conv pfd series A	25	28 28 1/2	28 1/2 28 1/2	*28 28 1/2	28 1/2 28 1/2	*28 28 1/2	300				
27 Mar 17	35 1/2 Dec 9	14 1/2 Oct 31	29 1/2 May 10	Hoffman Electronics Corp	50c	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 17 1/2	17 1/2 17 1/2	10,300				
70 1/2 Jan 4	85 1/2 Aug 19	8 1/2 Aug 29	11 1/2 Mar 13	Holland Furnace Co	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,600				
77 Jan 8	85 1/2 Sep 14	29 1/2 Apr 19	40 1/2 May 26	Holly											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	
49 1/2	Dec 6	89 1/2	Jan 4	56 1/2	Jan 3	75 1/2	Dec 12	Jones & Laughlin Steel common	10	74 1/2	75	74 1/2	75 1/2	73 1/2	28,300
95 1/2	Mar 8	99 1/2	Aug 24	96	Jan 9	102 1/2	Dec 4	5% preferred series A	100	100	100 1/4	100 1/2	100 1/4	100 1/2	1,130
11 1/2	Dec 8	18 1/2	Jan 13	13	Jan 3	21 1/2	May 26	Jorgensen (Earle M.) Co.	1	16 3/4	17 1/4	17	17	16 1/2	2,200
29 1/4	Oct 21	47 1/4	Jan 8	37	Sep 26	48	Mar 20	Joy Manufacturing Co.	1	38	38 1/2	38	39	38 1/2	6,700
K															
32	Sep 29	54 1/2	Jan 6	29 1/2	Dec 1	49 1/2	May 23	Kaiser Alum & Chem Corp.	33 1/2	30 1/2	31 1/2	31 1/2	32 1/2	31 1/2	42,000
86	Oct 5	111 1/2	Jan 8	89	Dec 15	108 1/2	Apr 25	4 1/2% convertible preferred	100	92	93 1/4	90	92	89	800
42 1/2	Jan 12	47	May 6	44 1/2	Jan 11	48 1/2	Jun 1	4 1/2% preferred	50	46 3/4	47 1/2	46 3/4	47 1/2	46 3/4	3,300
101	Sep 30	122 1/2	Jan 13	102	Oct 10	122	May 19	4 1/2% convertible preferred	100	103	103	104	104	104	506
105 1/2	Oct 3	125	Jan 11	100 1/2	Nov 29	122	Jun 6	4 1/2% (ser of 1959) conv pfd	100	96 1/2	101	101 1/2	100	102	300
45	Mar 8	59 1/2	Dec 29	58 1/2	Jan 17	87	Nov 6	Kansas City Pr & Lt Co com. No par	100	83 1/2	84	83 1/2	84 1/2	83 1/2	4,200
74	Jan 25	79 1/2	Aug 17	75 1/2	Jan 9	89	Oct 31	3.80% preferred	100	80	82	80	82	80	60
80 1/2	May 23	87	Jan 20	84 1/2	Jan 27	89	Oct 13	4% preferred	100	86	88	86	87	86	100
86 1/2	Jan 6	95 1/2	Oct 5	92 1/2	Feb 6	96 1/2	Nov 20	4.50% preferred	100	95	96 1/2	95 1/2	96 1/2	95	100
82 1/2	Mar 18	90	Oct 10	84 1/2	Aug 25	89	Dec 15	4.20% preferred	100	87	88	87	88	87	50
85 1/2	Sep 9	90	July 28	87	Jun 27	93	Nov 20	4.35% preferred	100	92	93	93	93	91	50
62 1/2	Sep 29	79 1/2	Jan 8	68 1/2	Jan 3	93	Nov 9	Kansas City Southern com. No par	50	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	1,200
34 1/2	July 12	37 1/2	Sep 16	36	Jan 10	39 1/2	Oct 5	4% non-cum preferred	50	39	39	39 1/2	39 1/2	38 1/2	200
43 1/2	Feb 9	54 1/2	July 8	50 1/2	Jan 4	70	Nov 20	Kansas Gas & Electric Co. No par	8.75	68 1/2	69	68 1/2	68 1/2	67 1/2	5,500
31 1/2	Feb 23	39 1/2	Aug 24	37 1/2	Jan 3	54 1/2	Nov 1	Kansas Power & Light Co.	1	49 1/2	50 1/2	50 1/2	51 1/2	50 1/2	2,000
11	Jan 12	16 1/2	July 11	12 1/2	Jan 3	28 1/2	Nov 28	Kayser-Roth Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27,300
36	Apr 6	51 1/2	Dec 30	50 1/2	Jan 11	84	Nov 24	Kellogg Co.	500	74	75	74 1/2	77 1/2	77 1/2	4,000
30 1/2	Oct 25	50 1/2	Jan 6	31 1/2	Feb 23	46	Oct 5	Kelsey Hayes Co.	1	39 1/2	40 1/2	39	39 1/2	39	7,100
23	Oct 13	30 1/2	Aug 17	25 1/2	Jan 3	49 1/2	Nov 27	Kendall Co.	8	47 1/2	48	48 1/2	47 1/2	44 1/2	5,500
71 1/2	Oct 25	100 1/2	Jan 6	73 1/2	Jan 3	94 1/2	May 16	Kennecott Copper	No par	80 1/2	81 1/2	81	81 1/2	81	31,500
46 1/2	Sep 30	55 1/2	Jan 8	52	Jan 4	83	Dec 11	Kern County Land Co.	2.50	82 1/2	83	81	82 1/2	76 1/2	7,200
31 1/2	Nov 7	46 1/2	Jan 5	38 1/2	Sep 27	57 1/2	May 3	Kerr-McGee Oil Industries	1	43 1/2	44 1/2	43 1/2	44 1/2	40	46,100
62 1/2	Feb 11	89 1/2	Dec 20	76 1/2	Jan 21	93	Feb 10	Keystone Steel & Wire Co.	1	39 1/2	39 1/2	40	40 1/2	40	2,100
16 1/2	Dec 12	18 1/2	Dec 21	16 1/2	Jan 7	26 1/2	Nov 21	Kimberly-Clark Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	9,600
25 1/2	Dec 2	31 1/2	Jan 6	14 1/2	Nov 14	27 1/2	Feb 9	King-Seely Thermos Co.	1	15 1/2	16	15 1/2	16	16 1/2	3,500
34 1/2	Oct 24	46 1/2	Jan 4	36	Jan 3	48 1/2	July 31	KLM Royal Dutch Airlines	100 g	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	5,900
77	Jan 7	82 1/2	Apr 11	78	Jan 3	85	July 20	Koppers Co Inc common	100	81 1/2	81 1/2	82	82 1/2	82 1/2	8,200
14 1/2	Feb 17	36 1/2	Dec 7	31 1/2	Jan 4	128 1/2	Nov 28	4% preferred	100	113 1/2	116 1/2	117 1/2	117 1/2	109	180
27 1/2	Sep 29	33	Jan 12	28	Jan 3	43 1/2	Nov 28	Korvette (E J) Inc.	1	37 1/2	38 1/2	39 1/2	39 1/2	36 1/2	17,200
19 1/2	Jun 10	34 1/2	Jan 6	20 1/2	Jun 9	27	Dec 6	Kresge (S B) Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	43,600
11 1/2	Dec 5	20 1/2	Jan 8	11 1/2	Jan 3	14	Jan 16	Kress (S H) & Co.	5	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	6,700
25 1/2	Oct 28	36 1/2	Mar 2	27 1/2	Oct 3	34 1/2	Apr 6	Kroehler Mfg Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,000
25	Oct 21	36 1/2	Jan 5	30 1/2	Jan 3	39 1/2	Dec 11	Kroger Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,800
L															
18 1/2	Feb 10	25 1/2	Dec 29	25 1/2	Jan 27	34 1/2	Dec 11	K V P Sutherland Paper Co.	5	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	20,700
27 1/2	Mar 11	36 1/2	Dec 21	45	Apr 21	51	Dec 11	Laclede Gas Co common	4	34	34 1/2	33 1/2	33 1/2	33 1/2	4,800
13 1/2	May 2	23 1/2	Jun 20	26 1/2	Jun 20	40 1/2	Nov 28	4.32% preferred series A	25	51	51	48 1/2	48 1/2	48 1/2	100
14 1/2	Dec 30	24 1/2	Jan 6	25 1/2	Oct 24	41	Nov 20	Lane Bryant	No par	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	2,200
10	Mar 15	13 1/2	Jan 6	16	Jan 26	29 1/2	May 9	Lanvin-Parfums Inc.	1	35 1/2	36 1/2	35 1/2	36 1/2	36	4,100
25 1/2	Oct 25	32 1/2	Aug 1	21 1/2	Jan 11	33 1/2	Feb 16	Lear Inc.	500	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	27,400
1 1/2	Dec 22	3 1/2	Mar 11	1 1/2	Jan 4	2 1/2	Mar 21	Lee Rubber & Tire	5	18	18	18 1/2	18	17 1/2	5,100
16 1/2	Sep 26	19 1/2	Jan 8	16 1/2	Jan 4	22 1/2	Mar 22	Leeson Corp.	5	39	41 1/2	39 1/2	40 1/2	37 1/2	11,700
3 1/2	Oct 28	7 1/2	Jan 15	3 1/2	Jul 18	7	Dec 4	Lehigh Coal & Navigation Co.	10	14 1/2	14 1/2	14 1/2	14 1/2	14	13,700
24 1/2	July 26	29 1/2	Jan 22	26 1/2	Jan 3	36 1/2	Dec 14	Lehigh Portland Cement	15	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	43,600
22	Jan 29	28 1/2	Sep 9	21 1/2	Jan 11	33 1/2	Feb 16	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	15,100
46 1/2	Oct 24	70 1/2	Jan 22	48 1/2	Apr 28	60 1/2	Mar 7	Lehigh Valley RR	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300
9 1/2	Oct 5	12 1/2	Dec 6	10 1/2	Jan 4	15 1/2	Jun 5	Lehigh Valley RR	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,300
78 1/2	May 19	91 1/2	Jan 13	81 1/2	Jan 3	111 1/2	Nov 22	Lehm & Fink Products	1	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	18,600
140 1/2	Jan 4	151	Aug 31	146 1/2	Jan 10	153 1/2	Dec 6	Leonard Refineries Inc.	3	42 1/2	43 1/2	42 1/2	43 1/2	44 1/2	5,400
46 1/2	Nov 23	61	Jan 4	40 1/2	Sep 26	59 1/2	Mar 16	Lerner Stores Corp.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,600
20	Nov 18	28	Sep 23	23 1/2	Nov 9	42 1/2	May 9	Libbey-Owens-Ford Glass Co.	5	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	800
43 1/2	Sep 23	61 1/2	Jan 4	44 1/2	Jan 3	56 1/2	Apr 17	Libby-McNeill & Libby	7	56 1/2	57 1/2</				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	High	Low	High	Lowest	High	STOCKS	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	
25 1/4 Mar 10	30 1/2 Dec 30	30 1/4 Aug 21	35 1/2 Dec 28	30 1/4 Jan 6	35 1/2 Dec 28	Melville Shoe Corp common	100	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	5,600
77 3/4 Jan 8	84 1/2 Sep 7	80 Jan 6	84 Aug 11	80 Jan 6	84 Aug 11	4% preferred series B	100	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	260
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	54 Dec 6	33 1/2 Feb 16	54 Dec 6	Mercantile Stores Co Inc	3 1/2	54 54	54 54 1/2	53 3/4 54	53 3/4 54	52 1/2 53 1/2	1,200
73 Jan 26	96 1/2 Jun 2	74 Oct 30	95 1/2 Dec 12	74 Oct 30	95 1/2 Dec 12	Merck & Co Inc common	16 1/2 c	90 94 1/2	94 1/2 95 1/2	92 94 1/2	88 1/2 91 1/2	88 1/2 90	25,000
70 Jan 8	84 Aug 31	75 Apr 20	86 1/2 Dec 11	75 Apr 20	86 1/2 Dec 11	\$3.50 preferred	No par	86 1/2 86 1/2	85 86 1/2	85 86 1/2	85 85	85 86 1/2	200
8 1/2 Dec 16	18 1/2 Feb 23	24 1/2 Mar 10	37 1/2 Dec 5	24 1/2 Mar 10	37 1/2 Dec 5	Mergenthaler Linotype Co	25c	34 1/2 35 1/2	34 1/2 35	34 34 1/2	33 34	33 34 1/2	13,200
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	59 1/2 Mar 10	45 1/2 Jan 3	59 1/2 Mar 10	Merritt-Chapman & Scott	12.50	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	25,300
24 1/2 Jan 16	45 1/2 Dec 16	41 1/2 Jan 3	70 1/2 May 8	41 1/2 Jan 3	70 1/2 May 8	Mesabi Trust—Units of benefit int	5	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	20,600
74 1/2 Jan 5	84 Nov 14	79 Sep 19	87 Jun 15	79 Sep 19	87 Jun 15	Mesta Machine Co	100	48 1/2 50 1/2	50 1/2 51	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	1,100
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	89 1/2 Jan 10	97 May 27	Metro-Goldwyn-Mayer Inc—No par	100	85 85	84 1/2 84 1/2	84 84	83 84	83 85	24,500
75 1/2 Feb 15	82 Oct 10	78 1/2 Sep 12	84 1/2 Nov 13	78 1/2 Sep 12	84 1/2 Nov 13	Metropolitan Edison 3.90% pfd	100	93 93	92 1/2 94	92 1/2 93	92 1/2 93	92 1/2 94	110
75 1/2 Jan 19	82 Nov 14	78 Sep 6	84 1/2 July 3	78 Sep 6	84 1/2 July 3	4.35% preferred series	100	82 1/2 84	82 1/2 84	82 1/2 84	82 1/2 84	82 1/2 84	100
86 Jan 4	95 Aug 11	90 Jan 3	99 Aug 3	90 Jan 3	99 Aug 3	3.80% preferred series	100	81 1/2 81 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82 1/2	30
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	41 1/2 Nov 3	30 1/2 Jan 4	41 1/2 Nov 3	4.45% preferred series	100	93 1/2 95	94 96	94 96	94 96	94 96	120
48 1/2 July 25	59 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	46 1/2 Apr 28	58 Feb 9	Middle South Utilities Inc	10	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	16,800
88 Jan 5	95 Dec 8	93 1/2 Jan 10	101 1/2 May 24	93 1/2 Jan 10	101 1/2 May 24	Midland-Ross Corp common	5	51 1/2 52	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	5,200
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	58 Nov 17	39 1/2 Jan 4	58 Nov 17	5 1/2% 1st preferred	100	98 99	98 99	99 99	99 99	99 99	10
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	30 1/2 Aug 4	19 1/2 Jan 3	30 1/2 Aug 4	Midwest Oil Corp	10	56 56 1/2	56 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	2,500
123 1/2 Feb 8	178 1/2 Jun 1	126 Dec 15	170 1/2 Mar 10	126 Dec 15	170 1/2 Mar 10	Minerals & Chem Philipp Corp	1	24 1/2 24 1/2	24 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	24,700
60 Oct 24	88 Jan 17	67 Dec 15	87 1/2 Jun 12	67 Dec 15	87 1/2 Jun 12	Minneapolis-Honeywell Reg com	1.50	128 130	128 1/2 129 1/2	127 1/2 129	127 1/2 128 1/2	126 128 1/2	19,500
28 Apr 19	33 1/2 Jan 4	24 1/2 Dec 1	34 1/2 Sep 12	24 1/2 Dec 1	34 1/2 Sep 12	3% convertible preference	100	99 100 100 1/4	100 100 100 1/2	100 100 100 1/2	99 99 99	99 99	3,200
31 1/2 Feb 24	38 1/2 Jan 31	35 1/2 Jan 4	44 Apr 6	35 1/2 Jan 4	44 Apr 6	Minn Mining & Mfg	No par	71 1/2 72 1/2	71 1/2 73 1/2	72 1/2 73 1/2	67 1/2 69 1/2	67 1/2 69 1/2	104,600
27 July 12	37 1/2 Jan 4	35 1/2 Jan 4	45 1/2 Apr 11	35 1/2 Jan 4	45 1/2 Apr 11	Minnesota & Ontario Paper	2.50	25 1/2 25 1/2	25 1/2 26 1/2	25 1/2 27 1/2	26 1/2 27 1/2	25 1/2 26	26,400
16 1/2 July 7	24 1/2 Dec 29	21 1/2 Oct 4	30 1/2 Mar 22	21 1/2 Oct 4	30 1/2 Mar 22	Minnesota Power & Light	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 42 1/2	42 42 1/2	42 42	4,100
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	34 1/2 Jan 3	42 1/2 Jun 6	Mission Corp	1	39 1/2 39 1/2	39 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40	3,900
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	3 1/2 Jan 3	5 1/2 Mar 27	Mission Development Co	5	23 23 1/2	23 1/2 24 1/2	24 24 1/2	23 1/2 24	23 1/2 24	8,500
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	50 1/2 Nov 14	37 1/2 Apr 20	50 1/2 Nov 14	Mississippi River Fuel Corp	10	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	18,400
29 1/2 Jan 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	34 1/2 Jan 4	42 1/2 May 15	Missouri-Kan-Tex RR	5	4 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	6,300
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	26 1/2 Oct 3	19 1/2 Jan 5	26 1/2 Oct 3	Missouri Pacific RR class A—No par	5	48 1/2 49	x47 1/2 48	47 47 1/2	47 1/2 48	46 1/2 47 1/2	4,000
7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	8 Jan 3	13 1/2 Apr 4	Missouri Portland Cement Co	6.25	37 1/2 38 1/2	37 1/2 38	38 38	38 38	37 37 1/2	2,400
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	62 Jan 4	73 1/2 Mar 29	Missouri Public Service Co	1	25 1/2 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	4,300
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	71 Jan 4	79 Mar 28	Mohasco Industries Inc common	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	28,900
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	13 1/2 Jan 3	19 1/2 Apr 4	3 1/2% preferred	100	67 1/2 67 1/2	*67 1/2 68 1/2	*67 1/2 68 1/2	68 1/2 68 1/2	*68 69 1/2	100
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	8 1/2 Apr 14	10 1/2 Jan 19	4.20% preferred	100	*74 1/2 76	*75 76	*75 75 1/2	75 75 1/2	*75 75 1/2	150
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Dec 14	9 1/2 Jun 29	6 1/2 Dec 14	9 1/2 Jun 29	Monarch Machine Tool	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 17 1/2	17 17 1/2	1,600
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 4	58 1/2 Aug 23	44 1/2 Jan 4	58 1/2 Aug 23	Monarch RR class A	25	*8 1/2 8 1/2	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	—
26 1/2 Mar 8	33 1/2 Dec 30	32 1/2 Aug 1	39 Mar 10	32 1/2 Aug 1	39 Mar 10	Class B	No par	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	2,000
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	43 1/2 Nov 29	31 Jan 3	43 1/2 Nov 29	Monsanto Chemical Co	2	50 1/2 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	34,700
25 Feb 24	57 1/2 Sep 12	31 1/2 Dec 1	39 1/2 Jan 30	31 1/2 Dec 1	39 1/2 Jan 30	Montana-Dakota Utilities Co	5	36 1/2 38 1/2	36 1/2 38 1/2	38 1/2 38 1/2	38 38 1/2	38 38 1/2	4,200
25 1/2 Oct 24	53 1/2 Jan 4	26 1/2 July 3	34 1/2 Mar 1	26 1/2 July 3	34 1/2 Mar 1	Montana Power Co	No par	40 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	39 40	38 38 1/2	6,200
10 1/2 Sep 29	14 1/2 Jan 7	9 1/2 Sep 21	17 1/2 Feb 15	9 1/2 Sep 21	17 1/2 Feb 15	Montecatini Mining & Chemical	1,000 lire	32 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	*31 1/2 31 1/2	2,100
26 1/2 Sep 28	47 1/2 Jan 19	25 1/2 Sep 25	37 1/2 Feb 16	25 1/2 Sep 25	37 1/2 Feb 16	American Share	100	30 1/2 30 1/2	30 1/2 31	x30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	88,100
17 Sep 26	24 1/2 Jan 5	18 Sep 11	28 1/2 Apr 20	18 Sep 11	28 1/2 Apr 20	Montgomery Ward & Co	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10,500
60 1/2 Oct 24	98 May 31	68 1/2 Sep 22	100 May 8	68 1/2 Sep 22	100 May 8	Moore-McCormick Lines	12	30 1/2 31 1/2	x31 1/2 31 1/2	30 1/2 31	30 1/2 30 1/2	29 1/2 30	6,800
11 Oct 27	23 1/2 Jan 4	11 1/2 Jan 3	20 1/2 Mar 17	11 1/2 Jan 3	20 1/2 Mar 17	Morrell (John) & Co	10	18 1/2 19	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	15,700
12 1/2 Nov 7	19 1/2 Dec 5	16 1/2 Jan 4	41 1/2 May 31	16 1/2 Jan 4	41 1/2 May 31	Moteco Industries Inc	1	80 1/2 81 1/2	80 1/2 82 1/2	81 81 1/2	81 1/2 82	81 1/2 83 1/2	10,200
19 Sep 28	28 1/2 Jan 22	20 1/2 Jan 31	26 1/2 May 22	20 1/2 Jan 31	26 1/2 May 22	Motorola Inc	3	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	8,600
17 1/2 Oct 25	21 Sep 21	17 1/2 Jan 5	30 1/2 Dec 11	17 1/2 Jan 5	30 1/2 Dec 11	Motor Wheel Corp	5	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	2,800
47 1/2 Dec 30	53 1/2 Mar 1	44 Jan 18	54 1/2 Dec 11	44 Jan 18	54 1/2 Dec 11	Mountain Fuel Supply Co	10	26 1/2 27 1/2	25 1/2 26 1/2	25 1/2 26	24 1/2 25 1/2	25 1/2 26 1/2	15,700
24 1/2 Nov 4	29 1/2 Sep 12	26 1/2 Oct 3	32 1/2 Mar 28	26 1/2 Oct 3	32 1/2 Mar 28	Mueller Brass Co	No par	24 1/2 24 1/2	x23 1/2 24	*23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	1,600
12 1/2 Feb 1	66 1/2 Jun 17	25 1/2 Sep 25	41 1/2 Mar 8	25 1/2 Sep 25	41 1/2 Mar 8	Munsingwear Inc	5	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	38,300
12 Mar 30	16 Jan 17	9 1/2 Nov 2	18 1/2 Apr 4	9 1/2 Nov 2	18 1/2 Apr 4	Murphy Co (G C)	1	53 54 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 53 1/2	7,300
40 Oct 13	54 1/2 Jan 4	47 Jan 4	59 1/2 Mar 1	47 Jan 4	59 1/2 Mar 1	Murphy Corp	10	26 26 1/2	26 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	7,300
10 Dec 1	17 1/2 Jan 4	10 Jan 3	16 1/2 Aug 8	10 Jan 3	16 1/2 Aug 8	Murray Corp of America	10	28 1/2 30 1/2	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 30	29 1/2 30	18,400
25 1/2 Apr 25	32 1/2 Aug 22	26 1/2 Jan 27	31 1/2 Jan 12	26 1/2 Jan 27	31 1/2 Jan 12	NAPI Corp	1	31 1/2 32 1/2	31 1/2 32 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	16,600
49 1/2 Mar 21	77 1/2 Nov 30	70 1/2 Jan 6	94 1/2 Dec 13	70 1/2 Jan 6	94 1/2 Dec 13	Natco Corp	5	10 10	10 10 1/2	10 10	10 10	10 10	5,000
143 1/2 Jan 12	157 1/2 Aug 12	149 Jan 3	157 Apr 17	149 Jan 3	157 Apr 17	National Acme Co	1	51 1/2 52	50 1/2 51 1/2	50 1/2 51 1/2	50 50 1/2	50 50 1/2	4,200
8 July 18	11 1/2 Mar 1	8 Aug 10	17 1/2 Dec 7	8 Aug 10	17 1/2 Dec 7	National Airlines	1	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	22,000
49 1/2 Oct 26	70 1/2 Jun 3	61 Jan 4	142 1/2 Nov 30	61 Jan 4	142 1/2 Nov 30	National Aviation Corp	5	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	3,100
24 1/2 Dec 6	43 Jan 6	23 Oct 30	33 1/2 Apr 12	23 Oct 30	33 1/2 Apr 12	National Biscuit Co common	10	91 1/2 92 1/2	91 1/2 92	93 94 1/2	92 1/2 94	92 1/2 93	7,500
20 1/2 Nov 28	31 May 9	18 1/2 Oct 4	26 1/2 Feb 28	18 1/2 Oct 4	26 1/2 Feb 28	7% preferred	100	154 1/2 155	154 1/2 154 1/2	155 1/2 155 1/2	155 1/2 155 1/2	154 1/2 154 1/2	440
44 1/2 Jan 20	66 1/2 Dec 5	59 1/2 Jan 4	78 1/2 Nov 13	59 1/2 Jan 4	78 1/2 Nov 13	National Can Corp	10	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	43,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Shares		
O																
31 ³ / ₈ May 17	38 ³ / ₈ Sep 19	35 ³ / ₈ Jan 3	52 ¹ / ₄ Nov 16	Ohio Edison Co common	15	47	47 ³ / ₈	46 ³ / ₈	47 ³ / ₈	47 ¹ / ₂	47 ³ / ₈	47 ¹ / ₂	48 ³ / ₈	47 ³ / ₈	48	6,900
84 Jan 4	94 ¹ / ₂ Sep 9	89 Jan 3	95 ³ / ₈ Feb 23	4.40% preferred	100	*94	95	x93	91 ¹ / ₂	93	93	93 ¹ / ₂	93 ¹ / ₂	94 ¹ / ₂	94 ¹ / ₂	500
75 ¹ / ₂ Jan 4	82 Sep 9	79 Jan 3	83 ³ / ₈ Nov 8	3.90% preferred	100	*82	83	*82 ¹ / ₂	83	83	83 ¹ / ₂	82	83 ¹ / ₂	83 ¹ / ₂	83 ¹ / ₂	310
89 Jan 4	96 Aug 9	93 ¹ / ₂ Jan 3	98 ³ / ₈ Nov 13	4.56% preferred	100	98	98	98	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	380
86 Jan 6	93 ³ / ₈ Sep 2	90 ¹ / ₂ Jan 13	95 Nov 22	4.44% preferred	100	*94 ¹ / ₂	96	*94	96	*94	96	*94	96	95	95	50
30 ¹ / ₈ Aug 4	39 ¹ / ₂ Jan 4	36 ¹ / ₂ Jan 5	45 ¹ / ₂ Aug 4	Ohio Oil Co	No par	42 ³ / ₈	42 ³ / ₈	42 ³ / ₈	43 ¹ / ₂	43 ¹ / ₂	43 ¹ / ₂	43 ¹ / ₂	44 ¹ / ₂	43 ¹ / ₂	44	22,600
28 ¹ / ₈ Mar 7	36 Dec 15	33 ¹ / ₂ Jan 19	49 Nov 20	Okla Gas & Electric Co common	5	*48	48 ¹ / ₂	48	47 ¹ / ₂	48 ¹ / ₂	47 ¹ / ₂	48 ¹ / ₂	48	47 ¹ / ₂	47 ¹ / ₂	4,800
16 Jan 6	16 ¹ / ₂ Sep 21	16 ¹ / ₂ Apr 12	17 ³ / ₈ Mar 15	4% preferred	20	*17	17 ¹ / ₂	*17	17 ¹ / ₂	17	17	17	17	17	17	130
83 ¹ / ₂ Jun 1	87 Jan 16	85 Aug 4	90 Dec 4	4.24% preferred	100	*87	88 ¹ / ₂	87	88 ¹ / ₂	88 ¹ / ₂	88	88	88	88	89 ¹ / ₂	300
24 ¹ / ₈ May 10	33 ¹ / ₂ Dec 19	32 ¹ / ₂ Aug 24	42 ¹ / ₂ Nov 22	Oklahoma Natural Gas	7.50	40 ³ / ₄	40 ³ / ₄	41	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	1,700
37 ³ / ₈ Aug 4	54 ³ / ₈ Jan 4	39 Dec 11	52 ¹ / ₂ Aug 7	Olin Mathieson Chemical Corp	5	39	39 ³ / ₈	39	39 ³ / ₈	39 ³ / ₈	40 ¹ / ₂	40	40 ³ / ₈	39 ³ / ₈	40	46,500
15 ¹ / ₂ Dec 29	18 ³ / ₈ Oct 20	15 ¹ / ₂ Jan 4	24 Dec 12	Olin Oil & Gas Corp	1	22 ¹ / ₂	23 ³ / ₈	23 ¹ / ₂	24	23 ¹ / ₂	24	22	23	21 ¹ / ₂	22 ¹ / ₂	12,900
35 ³ / ₈ Nov 29	42 ³ / ₈ July 5	39 ¹ / ₂ Jan 17	59 ¹ / ₂ Oct 5	Orange & Rockland Utilities	10	56 ¹ / ₂	56 ¹ / ₂	55 ¹ / ₂	57 ¹ / ₂	55 ¹ / ₂	56	55 ¹ / ₂	56 ¹ / ₂	54 ¹ / ₂	56	1,900
36 ³ / ₈ Mar 4	64 ¹ / ₂ Dec 28	56 ¹ / ₂ Jan 4	82 Nov 27	Otis Elevator	3.125	74	74 ¹ / ₂	71 ¹ / ₂	74	71 ¹ / ₂	75 ¹ / ₂	76	77	77	78	13,800
19 ¹ / ₈ Oct 24	37 ¹ / ₂ Jan 4	17 ³ / ₄ Oct 24	28 ¹ / ₂ Feb 20	Outboard Marine Corp	30c	21	22 ¹ / ₂	21 ¹ / ₂	22 ¹ / ₂	20 ¹ / ₂	22	20 ¹ / ₂	21	20 ¹ / ₂	21 ¹ / ₂	33,400
15 Oct 24	23 ¹ / ₂ Jan 12	16 ¹ / ₂ Jan 3	24 Dec 15	Outlet Co	No par	23	23	23	23	23	23 ¹ / ₂	23 ¹ / ₂	23 ¹ / ₂	24	24	2,480
75 Jan 25	122 ³ / ₄ Jun 1	76 Sep 28	102 ³ / ₄ Mar 22	Owens-Corning Fiberglass Corp	1	89 ³ / ₈	89 ³ / ₈	89	89 ³ / ₈	87 ¹ / ₂	89	86 ¹ / ₂	87 ¹ / ₂	88	88 ³ / ₄	5,500
82 ³ / ₄ Oct 31	116 Jun 17	82 ¹ / ₂ Oct 26	104 Apr 11	Owens-Illinois Glass Co com	6.25	93 ³ / ₄	94 ³ / ₄	94	95 ³ / ₄	95 ³ / ₄	97 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	95 ¹ / ₂	97	12,100
104 ¹ / ₂ Feb 16	130 ¹ / ₂ May 31	106 Sep 18	120 ³ / ₄ Apr 3	4% preferred	100	110 ¹ / ₂	112	112	112 ¹ / ₂	113	113	113	113	113 ¹ / ₂	113 ¹ / ₂	1,200
23 ¹ / ₂ Oct 26	34 ¹ / ₂ Jan 27	26 ¹ / ₂ Jan 4	43 ¹ / ₂ Dec 15	Oxford Paper Co common	15	40	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	42 ¹ / ₂	42	42 ¹ / ₂	42 ¹ / ₂	43 ¹ / ₂	11,400
85 Jan 5	93 Aug 9	87 ³ / ₄ Jan 6	98 July 11	\$5 preferred	No par	*95	95 ¹ / ₂	*95	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	95	95 ¹ / ₂	*94	95 ¹ / ₂	210
P																
11 Jan 7	17 ³ / ₈ Aug 17	14 ¹ / ₂ Jan 13	24 ³ / ₄ Jun 15	Pacific American Corp	5	20 ³ / ₄	21	20 ³ / ₄	21 ¹ / ₂	20 ³ / ₄	21	21	21	21 ¹ / ₂	21 ¹ / ₂	1,800
12 ¹ / ₂ Oct 26	18 ³ / ₈ Jan 6	12 ¹ / ₂ Oct 5	18 Mar 3	Pacific Cement & Aggregates Inc	5	13 ¹ / ₂	13 ¹ / ₂	13 ¹ / ₂	14	14	14	14	14 ¹ / ₂	14	14 ¹ / ₂	6,800
11 ¹ / ₂ Jan 5	18 ³ / ₈ May 11	15 ¹ / ₂ Jan 5	22 ³ / ₄ May 17	Pacific Coast Co common	1	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	18	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17	17	1,800
18 ¹ / ₂ Mar 18	22 ¹ / ₂ May 2	20 ¹ / ₂ Jan 17	25 ¹ / ₂ May 31	5% preferred	25	*21	22 ¹ / ₂	*21	22	21	21	*21	22 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	200
60 May 11	77 Dec 30	73 ¹ / ₂ Jan 3	108 Nov 16	Pacific Gas & Electric	25	103 ¹ / ₂	104	102 ¹ / ₂	104 ¹ / ₂	103 ¹ / ₂	105 ¹ / ₂	104 ¹ / ₂	105	104 ¹ / ₂	105 ¹ / ₂	8,200
46 ³ / ₈ Mar 8	53 ¹ / ₂ Sep 16	52 Jan 23	65 ¹ / ₂ Oct 20	Pacific Lighting Corp	No par	59 ³ / ₈	59 ³ / ₈	59 ³ / ₈	60 ¹ / ₂	59 ³ / ₈	60 ¹ / ₂	60	60 ¹ / ₂	60 ¹ / ₂	60 ¹ / ₂	15,700
26 ¹ / ₂ Mar 10	32 ¹ / ₂ Jan 28	30 ¹ / ₂ Jan 3	48 ¹ / ₂ Apr 4	Pacific Telep & Telep com	14 2/7	39 ³ / ₈	39 ³ / ₈	39 ³ / ₈	40 ¹ / ₂	40 ¹ / ₂	40 ¹ / ₂	39 ³ / ₈	40 ¹ / ₂	39 ³ / ₈	40 ¹ / ₂	9,500
130 ¹ / ₄ Feb 23	145 Feb 2	141 ¹ / ₂ Jan 5	177 Apr 3	6% preferred	100	152	153	153	153	*152 ¹ / ₂	154	152 ¹ / ₂	155	152 ¹ / ₂	153 ¹ / ₂	220
4 ¹ / ₂ Oct 26	7 ¹ / ₂ Jan 12	5 ¹ / ₂ Jan 3	8 ¹ / ₂ May 16	Pacific Tin Consolidated Corp	1	7	7	7	7	7	7	7	7	7	7	5,100
19 ¹ / ₂ Oct 25	39 Jan 4	18 ³ / ₈ Dec 7	24 ¹ / ₂ Aug 30	Packaging Corp of America	5	18 ³ / ₈	19 ³ / ₈	18 ³ / ₈	19 ³ / ₈	19	20	19 ³ / ₈	19 ³ / ₈	19 ³ / ₈	20 ³ / ₈	12,700
12 Oct 24	17 ¹ / ₂ July 6	12 ¹ / ₂ Nov 24	26 ³ / ₄ May 15	Packard-Bell Electronics	50c	13 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	16 ¹ / ₂	13 ¹ / ₂	14 ¹ / ₂	13 ¹ / ₂	14 ¹ / ₂	39,500
16 ¹ / ₂ Apr 28	23 ¹ / ₂ Jan 4	16 ¹ / ₂ Sep 8	23 ¹ / ₂ Dec 6	Pan American Sulphur	70c	14 ¹ / ₂	1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	
R											
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com. No par	52 1/2	54 1/2	x53	53 1/2	54	54 1/2	108,800
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	75 Dec 11	\$3.50 1st preferred. No par	73 1/2	75	74 1/2	74 1/2	74	75	2,200
		16 1/2 Dec 23	23 1/2 Feb 26	Ranco Inc. No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	8,400
66 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 6	Random House Inc. No par	28	29 1/2	27 1/2	27 1/2	26 1/2	27 1/2	7,500
15 1/2 Sep 29	22 1/2 Jun 15	11 1/2 Oct 27	21 1/4 Apr 6	Raybestos-Manhattan No par	77	77	76	76	77 1/2	77	700
15 1/2 Dec 2	28 1/2 Jan 6	17 1/4 Jan 4	24 1/2 Aug 31	Raymond International Inc. 3.33 1/3	12 1/2	12 1/2	12 1/2	13 1/4	13	13 1/4	31,700
30 1/4 Oct 25	53 1/2 Jan 4	34 1/2 Sep 27	44 1/2 Aug 18	Raytheon Co. No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,500
8 1/4 Dec 20	18 1/2 Jan 5	8 July 19	11 1/2 Mar 22	Reading Co common. No par	40 1/2	41 1/2	40 1/2	42	39 1/2	40 1/2	75,700
30 1/2 Dec 5	33 1/2 Feb 5	15 1/2 Dec 13	25 1/2 Feb 1	4 non-cum 1st preferred. No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,900
21 1/2 Dec 8	28 1/2 Jan 20	10 1/4 July 26	15 1/2 Jan 18	4 non-cum 2nd preferred. No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
		58 Oct 13	71 1/2 Dec 8	Red Owl Stores Inc. No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Nov 3	Reed Roller Bldg Co. No par	71 1/2	71 1/2	69 1/2	70	70	69 1/2	4,500
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reeves Bros Inc. No par	19	19	18 1/2	19	18 1/2	18 1/2	900
17 1/2 Oct 24	28 1/2 Jun 16	15 Oct 26	25 May 8	Reichhold Chemicals No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	5,000
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reliable Stores Corp. No par	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	18,500
43 1/2 Dec 1	68 1/2 Jan 4	43 1/2 Nov 1	67 Apr 7	Reliance Elec & Eng Co. No par	17 1/2	18 1/2	17 1/2	18	18 1/2	18 1/2	2,400
21 Apr 18	27 1/2 Feb 1	20 Aug 24	49 1/2 Jun 13	Reliance Mfg Co common. No par	48 1/2	48 1/2	49	49	49 1/2	49 1/2	2,300
52 1/2 Jun 1	57 Mar 14	54 Oct 11	66 1/2 Mar 7	Conv preferred 3 1/2 series. No par	23 1/2	24	23 1/2	23 1/2	22 1/2	23 1/2	5,400
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	52 1/2 Nov 1	Republic Aviation Corp. No par	59	61	59	61	59	61	27,400
7 1/2 Feb 25	11 1/2 Jul 11	10 1/2 Jan 3	18 1/2 May 11	Republic Corp common. No par	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	17,600
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	\$1 convertible preferred. No par	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	3,000
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp. No par	61 1/2	61 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	24,900
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Revere Copper & Brass No par	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	1,100
		57 Jun 23	84 Aug 18	Revlon Inc. No par	65 1/2	68 1/2	68	69 1/2	69 1/2	69 1/2	34,900
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	60 1/2 Nov 8	Rexall Drug & Chemical Co. No par	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	14,700
37 1/2 Sep 26	71 1/2 Jan 4	35 1/2 Oct 23	56 1/2 Jun 5	Reynolds Metals Co common. No par	37	38	37 1/2	37 1/2	37 1/2	37 1/2	71,600
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	4 1/2 preferred series A. No par	48	48	48	48	48 1/2	48	4,100
110 1/2 Oct 27	149 Jan 5	108 Oct 2	131 1/2 Jan 5	4 1/2 conv 2nd pref. No par	109 1/2	109 1/2	109 1/2	110	109 1/2	110	3,500
				Reynolds (R.J.) Tobacco com. No par	82 1/2	83 1/2	80 1/2	82 1/2	79	80	51,800
76 1/2 Jan 5	85 Aug 2	68 1/2 Sep 26	89 1/2 Nov 14	Preferred 3.60 series. No par	87	87 1/2	88	88	87 1/2	87 1/2	500
12 Oct 31	26 1/2 Jan 4	12 1/2 Dec 14	23 1/2 May 8	Rheem Manufacturing Co. No par	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	23,800
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Nov 2	1 1/2 Mar 23	Rhodesian Selection Trust. No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	171,500
69 Dec 6	84 Dec 19	78 1/2 Jan 3	111 1/2 Nov 14	Richardson-Merrell Inc. No par	90 1/2	92	90 1/2	92	89 1/2	91 1/2	17,700
		23 1/2 Sep 25	51 1/2 Apr 27	Richfield Oil Corp. No par	44 1/2	45	44 1/2	45 1/2	45	45 1/2	12,500
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	34 1/2 May 10	Riegel Paper Corp. No par	30 1/2	30 1/2	31	31 1/2	30 1/2	31 1/2	5,600
28 1/2 Jan 21	52 1/2 Jul 8	29 Nov 30	50 1/2 Mar 13	Ritter Company No par	31 1/2	32 1/2	31 1/2	32	x30 1/2	31 1/2	4,900
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Roan Antelope Copper Mines No par	3 1/2	3 1/2	3 1/2	3 1/2	3	3 1/2	82,800
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/2 Jun 5	Robertshaw-Fulton Controls No par	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	1,700
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19	62 1/2 Oct 20	Rochester Gas & Elec Corp. No par	33 1/2	33 1/2	x33 1/2	33 1/2	33 1/2	33 1/2	6,600
21 Oct 26	26 1/2 Jan 4	23 1/2 Jan 3	34 Nov 27	Rochester Telephone Corp. No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,300
27 Dec 2	38 1/2 Jan 6	27 1/2 Jan 4	38 1/2 Aug 9	Rockwell-Standard Corp. No par	537	541 1/2	535	542	515	535	2,070
600 Dec 28	780 Mar 23	800 May 2	870 Jan 16	Rohm & Haas Co common. No par	93	95	93	95	93	95	12,900
82 Jan 4	89 Sep 16	87 May 2	92 Jul 31	4 preferred series A. No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	26 1/2
12 1/2 Apr 5	20 1/2 Dec 16	17 1/2 Jan 9	27 1/2 Dec 6	Rohr Aircraft Corp. No par	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	1,500
9 1/4 Apr 14	13 1/2 Sep 22	12 1/2 Jan 13	27 1/2 Dec 1	Romson Corp. No par	27 1/2	27 1/2	26 1/2	27	26 1/2	27	1,300
14 1/2 May 12	21 1/2 Jan 8	16 1/2 Jan 3	25 1/2 Apr 18	Roper (Geo D) Corp. No par	23 1/2	23 1/2	x23 1/2	23 1/2	23	23 1/2	360,000
15 Oct 25	21 1/2 Jan 13	18 Feb 8	25 1/2 Apr 18	Royal Crown Cola Co. No par	15	15 1/2	15	15	14 1/2	15 1/2	3,100
31 1/2 Dec 1	46 1/2 Jan 4	29 1/2 Sep 19	43 1/2 Apr 18	Royal Dutch Petroleum Co. No par	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	17,600
11 1/2 Oct 25	21 1/2 Mar 2	10 1/2 Oct 3	19 1/2 Apr 18	Royal Dutch Petroleum Co. No par	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,100
12 1/2 Apr 5	14 1/2 May 31	12 1/2 Feb 3	16 1/2 May 17	Rubbermaid Inc. No par	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	5,500
31 1/2 Oct 24	42 Jan 22	36 1/2 Jan 3	44 1/2 Apr 7	Rubert Co. No par	14 1/2	14 1/2	14 1/2	15	14 1/2	15	2,000
9 1/4 May 3	17 Oct 19	10 1/2 Mar 15	15 Dec 12	Ruppert (Jacob) No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	6,100
14 1/2 May 6	26 1/2 Jun 23	18 1/2 Jan 30	27 1/2 Aug 8	Ryan Aeronautical Co. No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	39,900
30 1/2 Dec 15	33 1/2 Sep 19	12 1/2 Oct 25	22 1/2 Mar 16	Ryder System Inc. No par	62 1/2	63	62	63 1/2	60 1/2	61 1/2	8,200
				Safeway Stores common. 1.66 2/3	91 1/2	92	91 1/2	92	92 1/2	92 1/2	190
32 1/2 Oct 24	40 1/4 Apr 7	36 1/2 Jan 3	63 1/2 Dec 6	4 preferred. No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	100
80 May 27	88 1/2 Aug 9	86 Jan 3	93 Nov 27	4.30 conv preferred. No par	36	37	36 1/2	37	36 1/2	37 1/2	13,900
238 Nov 4	259 Apr 8	301 1/2 Nov 6	404 1/2 Dec 11	St Joseph Lead Co. No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	8,100
24 1/2 Sep 15	32 Feb 26	26 1/2 Jan 3	37 1/2 Dec 13	St Joseph Light &							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

High

Low

High

Range Since Jan. 1

Lowest

High

Lowest

High

NEW YORK STOCK EXCHANGE

Stock

Par

Monday Dec. 11

Tuesday Dec. 12

Wednesday Dec. 13

Thursday Dec. 14

Friday Dec. 15

Sales for the Week Shares

25 1/2 July 25

37 1/8 Jan 4

29 1/8 Jan 5

51 Nov 20

Square D Co.

5

48 3/8 48 3/8

48 3/8 48 3/8

46 1/2 47 3/4

47 1/2 47 1/2

46 1/4 46 3/8

5,300

35 1/2 Feb 25

57 1/2 Dec 14

52 1/4 Jan 12

91 Nov 15

When issued.

5

37 1/2 38 1/2

37 1/2 38 1/2

37 1/2 38 1/2

37 1/2 38 1/2

36 1/2 37 1/2

70 1/4 Jan 12

79 1/8 Aug 22

72 1/4 Jan 23

78 3/4 May 12

Standard Brands Inc com

No par

82 1/4 83 1/8

83 1/8 83 1/4

83 1/4 83 1/4

83 1/4 83 1/4

82 3/4 83 1/8

7,100

10 1/2 May 11

13 1/2 Sep 13

11 1/8 Jan 3

19 1/2 Dec 12

\$3.50 preferred.

No par

76 7/8

75 1/2 75 1/2

75 1/2 75 1/2

74 1/2 74 1/2

74 1/2 74 1/2

460

12 1/2 May 11

30 1/2 Jun 20

25 1/8 Jan 9

53 1/4 Jun 5

Standard Financial Corp.

1

18 1/8 19

18 1/8 19 1/8

19 1/8 19 1/8

18 1/8 18 1/8

18 1/8 19

10,800

40 Jun 1

51 1/8 Jan 4

46 1/8 Jan 5

56 3/4 Apr 18

Standard Kollsman Industries

1

35 1/8 36 1/4

35 1/8 35 1/8

35 1/8 35 1/8

34 3/4 35 1/8

34 3/4 34 3/4

23,500

35 May 16

47 1/2 Dec 30

44 1/8 Jan 25

87 1/2 Dec 4

Standard Oil of Calif com

6.25

54 1/2 55 1/2

54 1/2 55 1/8

54 1/8 55 1/8

54 1/8 55 1/8

54 1/8 55 1/8

38,000

38 Dec 1

50 1/2 Jan 4

40 1/8 Jan 3

52 Dec 13

\$3.30 conv preferred.

No par

86 1/8 87

86 1/8 87

87 1/2 87

86 1/8 86 1/8

86 1/8 87

2,700

44 1/2 May 31

56 Jan 4

51 1/4 Jan 29

59 1/2 Feb 3

Standard Oil of Indiana

25

51 1/2 52 1/2

52 1/2 54 1/2

54 1/2 55

54 1/2 55 1/8

53 1/8 54 1/8

49,100

83 1/2 Nov 25

89 1/2 Mar 8

84 1/8 Jan 9

92 1/2 Dec 7

Standard Oil of New Jersey

7

49 1/8 51

50 1/8 51 1/8

51 1/8 52

50 1/8 51 1/8

50 1/8 51 1/8

296,700

20 1/2 Oct 25

36 1/2 Jan 4

18 1/8 Oct 4

28 Mar 30

Standard Oil of Ohio common

100

55 56 55 3/4

55 3/4 56 1/2

56 1/2 56 1/2

56 1/2 57

56 1/2 56 1/2

8,800

26 1/2 Dec 6

102 Jan 13

57 1/2 Jan 28

82 Mar 23

3 1/4% preferred series A.

100

19 19 19 1/4

19 20 19 1/2

20 20 20 1/2

20 1/2 20 1/2

19 1/2 19 1/2

27,800

26 1/4 Dec 5

37 1/8 July 8

26 1/8 Oct 18

32 Mar 28

\$1.60 convertible preferred.

20

57 61

56 61

59 59

61 61

61 61

200

20 1/2 Oct 31

28 1/2 Apr 27

\$1.20 convertible preferred.

20

27 1/2 27 1/2

27 1/2 27 1/2

26 1/2 27 1/2

26 1/2 27 1/2

26 1/2 27 1/2

3,900

19 1/2 Oct 24

42 1/2 Jan 4

26 1/8 Jan 3

39 1/4 Nov 28

6% convertible preferred.

20

27 1/2 27 1/2

27 1/2 27 1/2

28 28 1/2

27 1/2 28

27 1/2 28

9,500

11 Nov 25

21 1/4 Mar 25

8 1/4 Nov 2

14 1/2 Mar 17

Standard Pressed Steel Co.

1

21 21 1/2

20 1/2 21 1/2

21 21 1/2

20 1/2 21 1/2

20 1/2 20 1/2

11,700

16 May 11

20 Jan 29

17 1/4 Jan 4

22 1/2 Aug 22

Stanley Warner Corp.

5

38 1/4 38 3/8

38 3/8 39

38 3/8 39 1/8

38 3/8 39 1/8

39 1/8 39 1/8

12,400

45 1/4 Nov 9

65 1/2 Jan 4

45 1/4 Dec 15

60 1/4 Feb 3

Stanray Corp.

1

9 1/4 9 1/4

9 1/4 9 1/4

9 1/4 9 1/4

9 1/4 9 1/4

9 1/4 9 1/4

1,300

77 Jan 27

82 May 23

77 Feb 7

84 1/4 Oct 27

Starrett Co (The) B S.

No par

22 22

21 1/4 21 1/4

21 1/4 21 1/4

21 1/4 21 1/4

21 1/4 21 1/4

500

12 1/2 July 6

16 1/2 Jan 5

13 1/8 Jan 9

18 Dec 8

Stauffer Chemical Co common

5

47 47 1/4

47 1/4 47 1/4

47 1/4 47 1/4

47 1/4 47 1/4

45 1/4 46 1/8

10,300

44 1/2 Mar 24

71 1/2 Dec 30

67 Jan 4

99 1/4 Nov 10

3 1/2% preferred.

100

82 1/2 83 1/2

82 1/2 83 1/2

82 1/2 83

82 1/2 83

82 1/2 83

23

22 1/2 Oct 25

33 1/2 Jan 4

24 1/4 Jan 3

35 Nov 30

Sterchi Bros Stores Inc.

1

19 19 1/4

18 1/2 19 1/4

17 1/2 17 1/2

17 1/2 17 1/2

17 1/2 17 1/2

8,600

23 Apr 1

33 1/2 Jun 7

24 1/4 Jan 9

35 1/2 Aug 10

Sterling Drug Inc.

5

90 91

90 91 1/2

89 1/2 90 1/2

89 1/2 90 1/2

90 90 1/2

13,900

20 1/2 Sep 9

25 1/2 Jan 4

21 1/4 Jan 11

32 1/2 Oct 12

Stevens (J.P.) & Co Inc.

15

34 1/2 35

34 1/4 34 1/4

34 1/4 35

34 1/4 35

34 1/4 35

11,000

14 Jun 17

18 Dec 20

16 1/2 Jan 4

43 1/4 Nov 15

Stewart-Warner Corp.

2.50

31 1/4 32 1/2

32 32 1/2

32 32 1/2

32 32 1/2

32 32 1/2

6,800

16 1/2 Jan 11

18 1/2 Feb 19

17 1/2 Jan 9

20 Sep 25

Stix Baer & Fuller Co.

1

31 31 1/2

30 1/2 30 1/2

29 30 1/2

28 28 1/2

28 28 1/2

10,200

47 1/2 Oct 24

58 1/2 Mar 28

53 1/4 Jan 4

74 Nov 13

Stokley-Van Camp Inc common.

1

35 1/2 37 1/4

35 35 3/4

34 1/4 35 1/4

33 33 1/2

33 33 1/2

13,700

26 1/4 Mar 24

30 1/2 Aug 15

27 1/2 Jan 3

34 1/4 Apr 11

5% prior preference.

20

19 1/2 20

19 1/2 20

19 1/2 20

19 1/2 20

19 1/2 20

100

6 1/2 Dec 22

24 1/2 Jan 15

7 Jan 6

13 1/2 Sep 21

Stone & Webster

1

69 1/4 69 1/4

68 1/4 69 1/4

69 1/4 70 1/4

69 1/4 69 1/4

69 1/4 69 1/4

1,900

206 Dec 22

529 Jan 4

230 Jan 3

44 1/2 Sep 21

Storer Broadcasting Co.

1

29 1/4 29 1/4

29 1/4 29 1/2

29 1/4 29 1/2

29 1/4 29 1/2

29 1/4 29 1/2

9,400

Studebaker-Packard Corp com.

1

11 11 1/2

10 1/4 11 1/2

10 1/4 11

10 1/4 11 1/2

10 1/4 11 1/2

151,000

\$5 convertible preferred.

100

x375 375

363 375

365 365

363 365

370 384

130

17 1/4 Dec 7

19 1/2 Dec 14

18 1/8 Jan 4

41 1/2 Apr 4

Suburban Gas

1

27 1/4 28

28 30

29 1/4 32 1/4

30 1/4 31 1/4

31 1/4 31 1/4

35,300

13 1/4 Oct 21

18 Aug 15

15 Oct 26

19 1/2 Apr 28

Suburban Propane Gas Corp.

1

25 1/2 25 1/2

25 1/2 26 1/2

27 1/2 28

27 1/2 28

28 28 1/2

22,100

48 1/2 July 21

64 1/2 Jan 4

45 1/2 Mar 17

57 1/2 Nov 28

Sucrest Corp.

1

16 1/4 16

16 16

16 16

16 16

15 1/2 16

600

16 1/2 Sep 23

26 1/2 Jan 4

16 1/2 Oct 24

28 1/2 May 31

Sunbeam Corp.

1

53 1/4 54

52 1/2 53

x52 1/2 53 1/2

53 1/4 53 1/4

53 1/2 53 1/2

3,300

12 1/4 Jun 1

18 1/2 Sep 7

13 1/4 Jan 3

20 1/2 Apr 20

Sundstrand Corp.

5

18 20 1/2

20 20 1/2

20 1/2 21 1/2

20 1/2 21 1/2

20 1/2 21 1/2

15,200

80 Feb 4

85 1/2 Oct 6

82 1/2 Jan 5

90 Aug 2

Sun Chemical Corp common.

1

16 1/2 16 1/2

16 1/2 17 1/2

16 1/2 17 1/2

16 1/2 17 1/2

16 1/2 17 1/2

5,800

42 1/2 May 17

55 1/2 Jan 21

47 1/2 Jan 3

59 Oct 13

\$4.50 series A preferred.

No par

84 1/4 87

84 1/4 87

85 87

85 87

85 87

8,200

20 1/2 May 27

24 1/2 Jan 7

23 1/4 Jan 3

29 Jun 9

Sun Oil Co.

No par

51 1/4 53

52 52 1/2

52 1/2 52 1/2

52 1/2 52 1/2

52 1/2 52 1/2

20,100

21 1/2 Jan 20

23 1/2 Sep 26

22 1/2 Apr 3

24 1/2 Mar 7

4 1/2% preferred series A.

25

23 1/4 23 1/2

23 1/2 23 1/2

23 1/2 23 1/2

23 1/2 23 1/2

23 1/2 23 1/2

1,600

29 1/2 Jun 1

34 1/2 Dec 30

32 1/2 Nov 16

38 1/2 July 10

5 1/2% 2nd pfd series of '55.

30

34 34 1/2

34 1/2 34 1/2

34 1/2 34 1/2

34 1/2 34 1/2

34 1/2 34 1/2

2,900

85 May 9

101 1/4 Aug 22

101 1/2 Jan 3

122 Oct 30

Sunshine Benefits Inc.

12.50

x117 1/2 118 1/2

x117 1/2 118 1/2

120 120 1/2

120 120 1/2

120 120 1/2

1,800

5 1/2 Jun 1

7 1/4 Oct 20

7 Jan 3

16 1/4 Nov 30

Sunshine Mining Co.

10

12 1/4 12 1/4

12 1/4 13 1/4

12 1/4 13 1/4

12 1/4 13 1/4

12 1/4 13 1/4

25,800

855 Sep 19

1348 Jan 4

1115 Oct 3

1464 Jan 31

Superior Oil of California.

25

1315 1320

1330 1350

1335 1348

1260 1310

1250 1285

800

26 1/2 Feb 29

50 Jun 29

37 Sep 25

74 1/2 Nov 29

Sweets Co of America.

4.16 1/2

71 1/2 72

71 72

70 1/4 71

68 3/4 69 1/4

68 70

1,100

39 1/2 July 26

51 1/2 Feb 25

38 1/2 Nov 3

49 1/2 Feb 28

Swift & Co.

25

42 1/2 43 1/2

43 1/2 43 1/2

42 1/4 43 1/4

43 43 1/2

42 1/2 43

20,300

11 1/2 Jan 14

15 Jun 22

12 1/2 Jan 3

18 1/2 Jun 5

Swingline Inc class A.

1

50 1/4 51 1/2

51 1/2 51 1/2

48 1/2 49 1/2

47 1/2 47 1/2

47 1/2 47 1/2

7,000

Synnington Wayne Corp.

1

15 1/2 15 1/2

15 1/2 15 1/2

15 1/2 16

15 1/2 16

15 1/2 16

8,900

T

3 1/2 Oct 24

6 1/2 Jan 14

4 1/2 Jan 3

10 1/2 Dec 12

Talcott Inc (James).

4.50

58 1/4 59

x57 58

57 58 1/2

57 57 1/2

54 1/2 56 1/2

5,000

6 1/2 May 4

24 1/2 Aug 31

24 1/2 Jan 4

20 1/2 May 10

Tandy Corp.

1

9 1/2 10 1/4

10 1/4 10 1/4

10 1/4 10 1/4

10 1/4 10 1/4

10 1/4 10 1/4

75,900

34 Feb 1

50 1/2 Dec 16

50 1/2 Jan 4

20 1/2 May 10

TelAutograph Corp.

1

11 1/2 12 1/2

12 1/2 12 1/2

12 1/2 12 1/2

12 1/2 12 1/2

12 1/2 12 1/2

19,100

20 1/2 Sep 29

24 1/2 Aug 25

24 1/2 Jan 4

20 1/2 May 10

Tennessee Corp.

1.25

60 1/4 60 1/4

60 60 1/4

59 1/2 60

58 1/2 59 1/2

57 1/2 58 1/2

5,100

Tennessee Gas Transmission Co.

5

24 1/2 25

24 1/2 25

24 1/2 25

24 1/2 25

24 1/2 25

65,800

Texaco Inc.

12.50

53 1/4 54 1/4

53 1/4 54 1/4

53 1/4 54 1/4

53 1/4 54 1/4

53 1/4 54 1/4

31,200

Texas Eastman Transmission Corp.

3.50

39 1/2 39 1/2

39 1/2 39 1/2

39 1/2 39 1/2

39 1/2 39 1/2

39 1/2 39 1/2

2,100

Texas Gas Transmission Corp.

5

35 1/2 36

35 1/2 36

36 1/2 37 1/2

37 1/2 38

37 1/2 38

43,100

Texas Gulf Producing Co.

33 1/2

22 1/2 22 1/2

22 1/2 22 1/2

22 1/2 22 1/2

22 1/2 22 1/2

47,100

Texas Gulf Sulphur.

No par

107 113 1/4

113 1/4 116

113 116 1/2

113 116 1/2

113 116 1/2

59,500

Texas Instruments Inc.

1

36 1/2 36 1/2

36 1/2 36 1/2

36 1/2 36 1/2

36 1/2 36 1/2

36 1/2 36 1/2

6,400

Texas Pacific Coal & Oil.

10

18 1/4 18 1/4

18 1/4 18 1/4

18 1/4 18 1/4

18 1/4 18 1/4

18 1/4 18 1/4

3,000

Texas Pacific Land Tr subshr cts.

1

106 107 1/2

108 1/2 113

109 1/2 111

106 1/2 109

106 106 1/2

9,700

Texas Utilities Co.

No par

26 1/2 27 1/2

x26 1/2 27

26 1/2 26 1/2

26 1/2 26 1/2

26 1/2 26 1/2

21,600

Textron Inc common.

50

29 29 1/2

29 1/2 29 1/2

28 1/2 28 1/2

28 1/2 28 1/2

28 1/2 28 1/2

500

\$1.25 conv preferred.

No par

27 27 1/2

27 1/2 27 1/2

26 1/2 27 1/2

26 1/2 27 1/2

26 1/2 27 1/2

7,900

Thatcher Glass Mfg Co.

1

40 1/2 41 1/2

39 1/2 40 1/2

38 1/2 40 1/2

38 1/2 39

38 1/2 39

36,600

Thiokol Chemical Co.

1

20 1/2 20 1/2

20 1/2 20 1/2

20 1/2 20 1/2

21 21 1/2

21 1/2 21 1/2

1,000

Thompson (J.R.)

7.50

64 1/4 66

63 1/2 64 1/4

64 1/4 65 1/2

63 64 1/2

62 1/2 67 1/2

26,700

Thompson-Ramo-Woodridge com.

5

83 1/2 85 1/2

83 83

x83 83 1/2

83 83 1/2

83 83 1/2

120

4% preferred.

100

27 1/2 27 1/2

27 1/2 27 1/2

27 1/2 27 1/2

26 1/2 27

26 1/2 27

1,600

Thor Power Tool Co.

No par

20 1/2 21 1/4

21 1/4 21 1/4

21 1/4 21 1/4

21 1/4 21 1/4

21 1/4 21 1/4

31,600

Tidewater Oil common.

10

24 24 1/2

24 24 1/2

x23 1/2 23 1/2

23 1/2 23 1/2

23 1/2 23 1/2

3,000

\$1.20 preferred.

25

53 1/2 54 1/2

53 1/2 54 1/2

53 1/2 54 1/2

53 1/2 54 1/2

53 1/2 54 1/2

6,200

Timken Roller Bearing.

No par

21 1/2 21 1/2

21 1/2 21 1/2

21 1/2 21 1/2

21 1/2 21 1/2

21 1/2 21 1/2

6,500

Tishman Realty & Construction.

1

26 1/2 27 1/2

27 1/2 27 1/2

27 1/2 27 1/2

27 1/2 27 1/2

27 1/2 27 1/2

12,100

Toledo Edison Co.

5

60 60 1/4

60 60 1/4

61 64

64 66

63 64 1/2

3,800

Torrington Co.

No par

48 1/2 49 1/2

48 1/2 49 1/2

48 1/2 49 1/2

48 1/2 49 1/2

48 1/2 49 1/2

1,600

Tractor Supply Co class A.

1

44 1/2 45

45 1/2 46 1/2

45 1/2 46

45 1/2 46

45 1/2 46

15,600

Trane Co.

2

88 1/4 88 1/4

88 1/4 89 1/4

87 1/4 87 1/4

85 1/2 86 1/2

85 1/2 86 1/2

1,000

Transamerica Corp common.

2

48 1/2 49

49 49 1/2

49 49 1/2

49 49 1/2

49 49 1/2

15,600

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 11		Tuesday Dec. 12		Wednesday Dec. 13		Thursday Dec. 14		Friday Dec. 15		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 11	Tuesday Dec. 12	Wednesday Dec. 13	Thursday Dec. 14	Friday Dec. 15	Sales for the Week						
30 1/4 Mar 4	43 1/4 Jun 16	33 1/4 Sep 29	47 1/4 Feb 9	US Borax & Chemical Corp com. 1	100	35 3/4	35 1/4	34 3/4	33 3/4	34 1/4	34 1/4	35 1/4	11,000						
83 1/4 Jan 4	32 1/4 Oct 18	93 Jan 4	97 1/4 Jun 1	4 1/2% preferred	100	95 1/4	97	95 1/4	95 1/4	96 1/4	96 1/4	97	2,600						
23 1/4 Sep 29	30 1/4 Jan 4	24 1/4 Jan 3	32 1/4 Nov 8	US & Foreign Securities	1	31 1/4	32 1/4	31 1/4	32 1/4	30 3/4	31 1/4	30 3/4	7,400						
42 Oct 25	74 1/4 Jan 4	49 1/4 Apr 14	91 1/4 Dec 5	US Freight Co.	No par	87 1/4	87 1/4	87 1/4	88 1/4	88 1/4	89 1/4	89	6,000						
		43 1/4 Dec 8	46 1/4 Dec 6	When issued	No par	43 1/4	44 1/4	45	44 1/4	44 1/4	44 1/4	44 1/4	1,300						
85 1/4 Oct 25	116 1/4 Jun 13	95 Sep 25	115 Feb 27	US Gypsum Co common	4	101 1/4	104 1/4	102	102 1/4	99 1/4	100	100 3/4	11,300						
148 Dec 19	161 Aug 23	152 Aug 1	158 1/2 Oct 2	7% preferred	100	152 1/2	155	152 1/2	155	152 1/2	154 1/2	153	10						
3 1/4 Dec 20	8 1/4 Jan 4	3 1/4 Dec 15	6 1/4 Mar 21	US Hoffman Mach common	82 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	11,000						
15 1/4 Dec 8	31 1/4 Feb 12	16 Dec 7	23 1/4 Mar 28	5% class A preference	50	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4							
7 1/4 Oct 24	13 1/4 Jan 15	9 1/4 Jan 3	22 1/4 Dec 11	US Industries Inc common	1	21 1/4	22 1/4	20 3/4	22 1/4	21 1/4	22 1/4	21 1/4	138,600						
34 1/4 Nov 29	40 Jan 22	35 1/4 Jan 17	42 1/4 Dec 4	4 1/2% preferred series A	50	42 1/4	45	42 1/4	45	42 1/4	45	42 1/4							
25 1/4 Jun 6	30 1/4 Sep 1	26 1/4 Jan 5	36 1/4 Jun 6	US Lines Co common	1	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	29 3/4	6,600						
7 1/4 Mar 8	8 1/4 Sep 30	7 1/4 Jan 3	9 1/4 Nov 21	4 1/2% preferred	10	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9	8 1/4							
20 1/4 Oct 25	26 1/4 Jan 5	21 1/4 Oct 2	27 1/4 Apr 6	US Pipe & Foundry Co	5	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	9,200						
25 1/4 Nov 30	35 Jan 4	26 1/4 Jan 3	33 Mar 2	US Playing Card Co	5	29 1/4	30	29 1/4	30 1/4	30	30 1/4	29 3/4	3,100						
40 1/4 Aug 10	50 1/4 Jan 19	43 1/4 Jan 25	53 1/4 May 18	US Plywood Corp common	1	48	48 1/4	48 1/4	48 1/4	49	49 1/4	49	8,800						
75 Jan 26	78 Aug 31	75 Jan 5	84 Dec 15	3 1/4% preferred series B	100	81 1/4	83	81 1/4	83	82	83	84	140						
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	64 1/4 Aug 11	US Rubber Co common	5	55 1/4	56 1/4	56 1/4	57 1/4	57 1/4	58 1/4	57 1/4	21,000						
144 Jan 4	157 1/4 Aug 11	149 1/4 Jan 3	161 1/4 Nov 13	8% non-cum 1st preferred	100	159	160 1/4	159 1/4	160	159 1/4	160	159 1/4	1,700						
33 Nov 27	47 Apr 27	35 1/4 Mar 6	66 Nov 28	US Shoe Corp	1	63	64 1/4	63 1/4	64	63 1/4	63 1/4	63	1,200						
25 1/4 Dec 21	36 1/4 Apr 12	26 Jan 3	41 1/4 Nov 21	US Smelting Ref & Min com	50	39 1/4	40 1/4	39 1/4	40 1/4	38 1/4	40 1/4	39	6,300						
45 1/4 Dec 22	50 1/4 Sep 19	45 1/4 Jan 4	54 1/4 Oct 27	7% preferred	50	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	1,000						
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Oct 24	91 1/4 May 17	US Steel Corp common	16 1/2	81	81 1/4	80 1/4	82 1/4	79 1/4	80 1/4	79 1/4	83,800						
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/4 Jun 15	7% preferred	100	145	145 1/4	145	145 1/4	145	145 1/4	144 1/4	3,500						
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	45 1/4 Nov 28	US Tobacco Co common	No par	40	40 1/4	39	40 1/4	38 1/4	39	38 1/4	6,900						
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	39 1/4 Jul 11	7% non-cumulative preferred	25	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	37	70						
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	US Vitamin & Pharmaceutical	1	41 1/4	42 1/4	41 1/4	42 1/4	40 1/4	42 1/4	41 1/4	5,900						
15 1/4 Jan 8	24 1/4 Mar 23	18 1/4 Apr 6	27 1/4 May 10	United Stockyards Corp	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	100						
9 Feb 12	13 1/4 Jul 11	11 Jan 3	23 Apr 4	United Whelan Corp	30c	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	12,500						
26 1/4 Dec 2	31 1/4 Dec 15	30 1/4 Jan 10	55 1/4 Nov 28	Universal Cyclops Steel Corp	1	39 1/4	39 1/4	39 1/4	40 1/4	37 1/4	37 1/4	37 1/4	4,700						
29 1/4 Oct 26	34 1/4 Dec 15	15 1/4 Jan 9	166 Nov 30	Universal Leaf Tobacco com	No par	52 1/4	53 1/4	53 1/4	54 1/4	54	54	54 1/4	3,800						
148 Jan 6	159 1/4 Nov 17	153 1/4 Jan 9	27 1/4 Oct 27	6% preferred	100	164	164	163	166	163	166	163	40						
41 1/4 Apr 14	80 1/4 Jan 17	41 1/4 Oct 27	62 Jan 3	Universal Match Corp	2.50	29	30 1/4	30 1/4	31 1/4	29 1/4	30 1/4	29 1/4	60,500						
21 1/4 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	69 1/4 Dec 6	Universal Oil Products Co	1	64 1/4	65 1/4	63 1/4	64 1/4	63 1/4	64 1/4	62 1/4	28,500						
41 1/4 Feb 16	62 1/4 Jan 13	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	56 1/4	57	55 1/4	56 1/4	54	55	54	23,600						
30 1/4 Oct 25	38 Jun 21	33 1/4 Mar 10	42 1/4 Nov 20	Utah Power & Light Co	12.80	40 1/4	41 1/4	40 1/4	41 1/4	40	40 1/4	40	4,500						
V																			
29 1/4 Dec 5	44 Jan 8	30 1/4 Oct 27	38 1/4 Jun 6	Vanadium-Alloys Steel Co	5	32	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,600						
15 1/4 Oct 5	34 Jan 5	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	8,500						
11 Jan 20	15 1/4 Sep 2	9 1/4 Sep 28	14 1/4 Apr 12	Van Norman Indus Inc com	2.50	11	11 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,700						
26 1/4 Feb 12	36 Sep 2	28 1/4 Jan 6	41 1/4 Oct 11	\$2.28 convertible preferred	5	38 1/4	38 1/4	38	38	37 1/4	38	37 1/4	1,500						
19 1/4 Dec 14	22 1/4 Sep 28	19 1/4 Jan 3	30 1/4 Apr 27	Van Raalte Co Inc	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,800						
38 1/4 Oct 24	67 1/4 Jun 20	38 1/4 Oct 20	77 1/4 Mar 30	Varian Associates	1	46 1/4	46 1/4	47	48	47 1/4	48 1/4	47 1/4	35,400						
31 Oct 24	51 1/4 Dec 20	42 Nov 2	77 1/4 Apr 27	Vendo Co	1.25	46 1/4	47 1/4	47 1/4	48 1/4	46 1/4	47 1/4	46 1/4	14,900						
21 1/4 Mar 9	39 1/4 Dec 28	15 1/4 Nov 20	19 1/4 Oct 30	Victor Comptometer Corp	1	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16	15 1/4	12,800						
79 Apr 22	113 1/4 Dec 28	107 Feb 13	125 May 15	Virginia Carolina Chemical com	1	33	35 1/4	35	36 1/4	33 1/4	34 1/4	34	5,800						
34 1/4 Jan 26	54 1/4 Dec 28	49 1/4 Jan 27	68 1/4 Nov 21	6% dividend partic preferred	100	112	118 1/4	116	119	116	119	113	1,600						
99 1/4 Jan 4	106 1/4 Aug 24	102 1/4 Aug 29	108 Dec 7	Virginia Elec & Power Co com	8	64 1/4	64 1/4	64 1/4	65 1/4	64 1/4	65	63 1/4	38,500						
80 Jan 29	85 Aug 31	81 1/4 July 6	86 Dec 8	\$5 preferred	100	107	107 1/4	107	107 1/4	107 1/4	107 1/4	107 1/4	360						
82 1/4 Jan 18	89 Aug 10	85 Jan 9	92 Nov 29	\$4.04 preferred	100	85 1/4	87 1/4	85 1/4	87 1/4	85 1/4	87 1/4	85 1/4	87 1/4						
82 1/4 Jun 23	90 1/4 Aug 16	83 Jun 26	89 Oct 13	\$4.20 preferred	100	90 1/4	91 1/4	89 1/4	92	89 1/4	90 1/4	88	110						
		24 1/4 Dec 11	28 1/4 Nov 17	\$4.12 preferred	100	87 1/4	89	87 1/4	89	87 1/4	89	87 1/4	89						
7 1/4 Oct 8	15 1/4 Jan 4	9 1/4 Jan 4	13 1/4 Feb 6	Von's Grocery Co	1	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	26 1/4	26 1/4	10,100						
13 1/4 Jun 2	19 Jan 4	13 1/4 Jan 4	17 May 12	Vulcan Materials Co common	1	11 11													

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES												Sales for Week Bonds (\$)
Lowest		Highest		Lowest		Highest				Monday Dec. 11		Tuesday Dec. 12		Wednesday Dec. 13		Thursday Dec. 14		Friday Dec. 15						
										Low High		Low High		Low High		Low High		Low High						
								Treasury 4 1/4s	May 15 1975-1985	*101.24	102	*101.16	101.24	*101.14	101.22	Low High	101.16	*101.18	101.26					
								Treasury 4s	Oct 1 1969	*100.18	100.26	*100.12	100.20	*100.10	100.18	*100.12	100.20	*100.10	100.18					
								Treasury 4s	Feb 1 1980	*99.28	100.4	*99.22	99.30	*99.18	99.26	*99.24	100	*100.10	100.18					
								Treasury 3 7/8s	May 15 1968	*99.13	99.17	*99.8	99.12	*99.6	99.10	*99.12	99.16	*99.14	99.18					
								Treasury 3 7/8s	Nov 15 1974	*97.19	97.23	*97.10	97.14	*97.4	97.8	*97.12	97.16	*97.14	97.18					
								Treasury 3 3/4s	May 15 1966	*99.16	99.20	*99.12	99.16	*99.14	99.18	*99.18	99.22	*99.18	99.22					
								Treasury 3 3/4s	Nov 15 1967	*98.10	98.14	*98.6	98.10	*98.6	98.10	*96.10	96.14	*98.14	98.18					
								Treasury 3 1/2s	Nov 15 1980	*93.2	93.10	*92.24	93	*92.22	92.30	*92.24	93	*92.24	93					
								Treasury 3 1/2s	Feb 15 1990	*89.10	89.18	*89.2	89.10	*89	89.8	*89.10	89.18	*89.10	89.18					
								Treasury 3 1/2s	Nov 15 1998	*88.10	88.18	*88.4	88.12	*88.2	88.10	*88.10	88.18	*88.12	88.20					
								Treasury 3 1/2s	Nov 15 1966	*97.14	97.18	*97.10	97.14	*97.12	97.16	*98.16	97.20	*97.18	97.22					
								Treasury 3 1/4s	Jun 15 1978-1983	*88	88.8	*87.22	87.30	*87.20	87.28	*87.26	87.2	*87.24	88					
								Treasury 3s	Feb 15 1985	*87.30	88.6	*87.20	87.28	*87.18	87.26	*87.24	88	*87.24	88					
								Treasury 3s	Aug 15 1966	*96.24	96.28	*98.28	99	*98.28	99	*98.30	99.2	*99	99.4					
								Treasury 3s	Feb 15 1995	*85.2	85.10	*96.20	96.24	*96.22	96.26	*96.18	97	*96.28	97					
								Treasury 2 3/4s	Dec 15 1960-1965	*100.12	100.16	*100.10	100.14	*100.10	100.14	*100.10	100.14	*100.10	100.14					
								Treasury 2 3/4s	Feb 15 1965	*96.18	96.22	*96.12	96.16	*96.16	96.20	*96.18	96.22	*96.18	96.22					
								Treasury 2 1/2s	Jun 15 1962-1967	*92.18	92.26	*92.8	92.16	*92.6	92.14	*92.12	92.20	*92.10	92.18					
								Treasury 2 1/2s	Aug 15 1963	*98.23	98.25	*98.21	98.23	*98.22	98.24	*98.22	98.23	*98.23	98.25					
								Treasury 2 1/2s	Dec 15 1963-1968	*90.23	90.28	*89.20	90.10	*90.6	90.14	*90.12	90.20	*90.10	90.18					
								Treasury 2 1/2s	Jun 15 1964-1969	*89.22	89.30	*89.12	89.20	*89.10	89.18	*89.14	89.22	*89.12	89.20					
								Treasury 2 1/2s	Dec 15 1964-1969	*89.2	89.10	*88.24	89	*88.20	88.28	*88.24	89	*88.22	88.30					
								Treasury 2 1/2s	Mar 15 1965-1970	*88.30	89.6	*88.20	88.28	*88.14	88.22	*88.16	88.24	*88.16	88.24					
								Treasury 2 1/2s	Mar 15 1966-1971	*87.24	88.6	*87.16	87.24	*87.10	87.18	*87.12	87.2	*87.10	87.18					
								Treasury 2 1/2s	Jun 15 1967-1972	*86.8	86.16	*86	86.8	*85.22	85.30	*85.24	86	*85.24	86					
								Treasury 2 1/2s	Sep 15 1967-1972	*85.30	86.6	*85.22	85.30	*85.12	85.20	*85.16	85.24	*85.16	85.24					
								Treasury 2 1/2s	Dec 15 1967-1972	*85.30	86.6	*85.22	85.30	*85.12	85.20	*85.16	85.24	*85.16	85.24					
								Treasury 2 1/4s	Jun 15 1959-1962	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22					
								Treasury 2 1/4s	Dec 15 1959-1962	*99.7	99.9	*99.7	99.9	*99.7	99.9	*99.7	99.9	*99.7	99.9					
International Bank for Reconstruction & Development																								
								5s	Feb 15 1985	*105	106	*105	106	*105	106	*104.24	105.24	*104.16	105.16					
								4 3/4s	Nov 1 1980	*103	104	*103	104	*103	104	*103	104	*102.16	103.16					
								4 1/2s	Dec 1 1973	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16					
								4 1/2s	Jan 1 1977	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.24	102.16					
								4 1/4s	May 1 1978	*100.8	101.8	*100.8	101.8	*100	101	*100	101	*100.8	101.8					
								4s	Jan 15 1979	*97.8	98.8	*97.8	98.8	*97	98	*97	98	*96.16	97.16					
								3 3/4s	May 15 1963	*97.8	98.8	*97.8	98.8	*97	98	*97	98	*97	98					
								3 1/2s	May 15 1968	*97	98	*97	98	*97	98	*97	98	*97	98					
								3 1/2s	Oct 1 1962	*100.8	100.20	*100.8	100.20	*100	100.12	*100	100.12	*100	100.12					
								3 1/2s	Jan 1 1969	*95	96	*95	96	*94.24	95.24	*94.24	95.24	*94.16	95.16					
								3 1/2s	Oct 15 1971	*94	95	*94	95	*93.24	94.24	*93.24	94.24	*93.16	94.16					
								3 3/8s	May 15 1975	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*90	91.16					
								3 1/4s	Oct 1 1981	*84	86	*84	86	*84	86	*84	86	*84.16	85.16					
								3s	July 15 1972	*88.16	89.16	*88.16	89.16	*88.8	89.8	*88.8	89.8	*88.16	89.16					
								3s	Mar 1 1976	*85.24	86.24	*85.24	86.24	*85.16	86.16	*85.16	86.16	*85.16	86.16					
								Serial bonds 1950 2s.	Feb 15 1962	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
10 Hamburg (State of) 6s 1946	April-Oct	97 1/2	97 1/2	Taiwan Electric Power Co Ltd—	Jan-July	99 1/2	99 1/2
Conv & funding 4 1/2s 1966	April-Oct	97 1/2	97 1/2	5 1/2s (40-year) s f 1971	Jan-July	99 1/2	99 1/2
Harpen Mining Corp—	Jan-July	91 1/2	91 1/2	5 1/2s due 1971 extended to 1981	Jan-July	99 1/2	99 1/2
General mortgage 6s 1949	Jan-July	91 1/2	91 1/2	Tokyo (City of)—	April-Oct	100	100
4 1/2s debentures adjustment 1970	Jan-July	91 1/2	91 1/2	5 1/2s extl loan of '27 1961	April-Oct	100	100
High Authority of the European	Jan-July	91 1/2	91 1/2	5 1/2s due 1961 extended to 1971	April-Oct	100	100
(Coal and Steel Community—	Jan-July	91 1/2	91 1/2	Tokyo Electric Light Co Ltd—	June-Dec	100 1/2	101 1/4
5 1/2s secured (7th series) 1975	April-Oct	97 1/4	97 1/4	8 1/2s 1st mtge s series 1953	June-Dec	100 1/2	101 1/4
5 1/2s secured (11th series) 1978	Jan-July	97 1/4	97 1/4	8 1/2s 1953 extended to 1963	June-Dec	100 1/2	101 1/4
5 1/2s (13th series) 1980	April-Oct	99 1/2	99 1/2	United Steel Works Corp—	Jan-July	100 1/2	101 1/4
Iseder Steel Corp 6s 1948	Feb-Aug	99 1/2	99 1/2	6 1/2s debentures series A 1947	Jan-July	100 1/2	101 1/4
International Tel & Tel—	Jan-July	94 1/2	94 1/2	3 1/2s assured series A 1947	Jan-July	100 1/2	101 1/4
Sud America 7 1/2s debts 1977	Feb-Aug	94 1/2	94 1/2	6 1/2s sink fund mtge series A 1951	June-Dec	100 1/2	101 1/4
Italian (Republic) ext s f 3s 1977	Jan-July	82	82	3 1/2s assured series A 1951	June-Dec	100 1/2	101 1/4
Italian Credit Consortium for Public Works	Jan-July	82	82	3 1/2s sinking fund mortgage ser C 1951	June-Dec	100 1/2	101 1/4
30-year gtd ext s f 3s 1977	Jan-July	80 1/4	82	3 1/2s assured series C 1951	June-Dec	100 1/2	101 1/4
7s series B 1947	Mar-Sept	80 1/4	82	Participating ctas 4 1/2s 1968	Jan-July	73	73
Italian Public Utility Institute—	Jan-July	82 1/4	82 1/4	Uruguay (Republic of)—	Jan-July	80 1/2	80 1/2
30-year gtd ext s f 3s 1977	Jan-July	82 1/4	82 1/4	3 1/2s-4 1/2s (dollar bonds of 1937)—	May-Nov	80 1/2	80 1/2
7s series B 1952	Jan-July	82 1/4	82 1/4	External readjustment 1979	May-Nov	80 1/2	80 1/2
Italy (Kingdom of) 7s 1951	June-Dec	88	88	External conversion 1979	May-Nov	80 1/2	80 1/2
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	93 1/4	93 1/4	3 1/2s-4 1/2s ext conversion 1978	June-Dec	80 1/2	80 1/2
Japan 5 1/2s extl s f 1974	Jan-July	93 1/4	93 1/4	4 1/2s-4 1/2s external readj 1978	Feb-Aug	88 1/2	88 1/2
Japan Development Bank 6s 1976	Mar-Sept	93 1/4	93 1/4	3 1/2s external readjustment 1984	Jan-July	88 1/2	88 1/2
Japanese (Imperial Government)—	Jan-July	93 1/4	93 1/4	Valle Del Cauca See Cauca Valley (Dept of)	Jan-July	9	9
6 1/2s extl loan of '24 1954	Feb-Aug	102	103 1/2	8 1/2s (City) external 7s 1958	Feb-Aug	9	9
6 1/2s due 1954 extended to 1964	Feb-Aug	102	103 1/2	8 1/2s assured 1958	Feb-Aug	9	9
5 1/2s extl loan of '30 1965	May-Nov	100 1/4	100 1/4	Westphalia United Elec Power Corp—	Jan-July	100	100
5 1/2s due 1965 extended to 1975	May-Nov	100 1/4	100 1/4	1st mortgage 6s series A 1953	Jan-July	100	100
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	20	23	Yokohama (City of) 6s of '26 1961	June-Dec	100	100
Kreuger & Toll 5s uniform cod 1959	Mar-Sept	1	1	6s due 1961 extended to 1971	June-Dec	100	100
Lombard Electric Co 7s 1952	June-Dec	48 1/2	48 1/2				
Medellin (Colombia) 6 1/2s 1954	June-Dec	48 1/2	48 1/2				
30-year 3s s f 5 bonds 1978	Jan-July	157	166				
Milan (City of) 6 1/2s 1952	April-Oct	157	166				
Minas Geraes (State)—	Jan-July	93 1/4	94 1/4				
Secured extl sink fund 6 1/2s 1958	Mar-Sept	93 1/4	94 1/4				
Stamped pursuant to Plan A (interest	Mar-Sept	93 1/4	94 1/4				
reduced to 2.125% 2008	Mar-Sept	93 1/4	94 1/4				
Secured extl sink fund 6 1/2s 1959	Mar-Sept	93 1/4	94 1/4				
Stamped pursuant to Plan A (interest	Mar-Sept	93 1/4	94 1/4				
reduced to 2.125% 2008	Mar-Sept	93 1/4	94 1/4				
New Zealand (Govt) 5 1/2s 1970	June-Dec	98 3/4	98 3/4				
15 year 5 1/2s 1976	Apr-Oct	98 3/4	98 3/4				
Nippon Tel & Tel Public Corp—	Jan-July	93 1/4	94 1/4				
6s gtd dollar bonds 1976	April-Oct	93 1/4	94 1/4				
Norway (Kingdom of)—	Jan-July	99 1/2	99 1/2				
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2	99 1/2				
4 1/2s s f extl loan new 1965	April-Oct	99 1/2	99 1/2				
4 1/2s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2				
5 1/2s s f extl loan 1973	April-Oct	97 1/4	97 1/4				
5 1/2s external loan 1976	May-Nov	96 3/4	96 3/4				
Municipal Bank extl sink fund 5s 1970	June-Dec	96 3/4	96 3/4				
Nuremberg (City of) 6s 1952	Feb-Aug	96 3/4	96 3/4				
Oriental Development Co Ltd—	Jan-July	100 1/2	100 1/2				
6 1/2s extl loan (30-year) 1953	Mar-Sept	100 1/2	100 1/2				
6s due 1953 extended to 1963	Mar-Sept	100 1/2	100 1/2				
5 1/2s extl loan (30-year) 1958	May-Nov	99	99 1/2				
5 1/2s due 1958 extended to 1968	May-Nov	99	99 1/2				
Oslo (City of) 5 1/2s extl 1973	June-Dec	99	99 1/2				
5 1/2s s f external loan 1975	June-Dec	99	99 1/2				
Pernambuco (State of) 7s 1947	Mar-Sept	50	50				
Stamped pursuant to Plan A (interest	Mar-Sept	50	50				
reduced to 2.125% 2008	Mar-Sept	50	50				
Peru (Republic of) external 7s 1959	Mar-Sept	83 1/2	83 1/2				
Nat loan extl s f 6s 1st series 1960	June-Dec	83 1/2	83 1/2				
Nat loan extl s f 6s 2nd series 1961	April-Oct	83 1/2	83 1/2				
Poland (Republic of) gold 6s 1940	April-Oct	13	13				
4 1/2s assured 1958	April-Oct	12	12				
Stabilization loan sink fund 7s 1947	April-Oct	12	12				
4 1/2s assured 1968	April-Oct	12	12				
External sinking fund gold 8s 1950	Jan-July	10	10				
4 1/2s assured 1963	Jan-July	8 1/2	8 1/2				
Porto Alegre (City of)—	Jan-July	59	59				
8s 1961 stamped pursuant to Plan A	Jan-July	59	59				
(Interest reduced to 2.375% 2001)	Jan-July	59	59				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	59	59				
(Interest reduced to 2.25% 2006)	Jan-July	59	59				
Rheinische Union 7s 1946	Jan-July	47	47				
3 1/2s assured 1946	Jan-July	47	47				
Rhine-Westphalia Electric Power Corp	Jan-July	47	47				
Direct mortgage 7s 1950	Mar-Sept	232	232				
Direct mortgage 6s 1952	May-Nov	232	232				
Consol mortgage 6s 1953	May-Nov	232	232				
Consol mortgage 6s 1955	Feb-Aug	232	232				
Rhodesia and Nyasaland—	Jan-July	69 3/4	69 3/4				
Federation of 5 1/2s 1973	May-Nov	69 3/4	69 3/4				
Rio de Janeiro (City of) 8s 1946	April-Oct	75	75				
Stamped pursuant to Plan A (interest	April-Oct	75	75				
reduced to 2.375% 2001	April-Oct	75	75				
External secured 6 1/2s 1953	Feb-Aug	56 1/2	56 1/2				
Stamped pursuant to Plan A (interest	Feb-Aug	56 1/2	56 1/2				
reduced to 2% 2012	Feb-Aug	56 1/2	56 1/2				
Rio Grande do Sul (State of)—	Jan-July	63	63				
8 1/2s external loan of 1921 1946	April-Oct	63	63				
Stamped pursuant to Plan A (interest	April-Oct	63	63				
reduced to 2.5% 1999	April-Oct	63	63				
6s internal sinking fund gold 1968	June-Dec	63	63				
Stamped pursuant to Plan A (interest	June-Dec	63	63				
reduced to 2% 2012	June-Dec	63	63				
7s external loan of 1926 due 1966	May-Nov	63	63				
Stamped pursuant to Plan A (interest	May-Nov	63	63				
reduced to 2.25% 2004	June-Dec	60	60				
7s 1967 stamped pursuant to Plan A	June-Dec	60	60				
(Interest reduced to 2.25% 2004)	June-Dec	60	60				
Rome (City of) 6 1/2s 1952	April-Oct	60	60				
Sao Paulo (City) 8s 1952	May-Nov	70	70				
Stamped pursuant to Plan A (interest	May-Nov	70	70				
reduced to 2.375% 2001	May-Nov	70	70				
6 1/2s extl secured sinking fund 1957	May-Nov	95	95 1/2				
Stamped pursuant to Plan A (interest	May-Nov	95	95 1/2				
reduced to 2% 2012	May-Nov	95	95 1/2				
Sao Paulo (State of)—	Jan-July	94	94				
6s external dollar loan 1968	Jan-July	94	94				
Stamped pursuant to Plan A (interest	Jan-July	94	94				
reduced to 2% 2012	Jan-July	94	94				
Serbs Croats & Slovenes (Kingdom)—	Jan-July	20 1/2	20 1/2				
8s secured external 1962	May-Nov	20 1/2	20 1/2				
7s series B secured external 1962	May-Nov	20 1/2	20 1/2				
Shinyetsu Electric Power Co Ltd—	Jan-July	100 1/4	100 1/4				
6 1/2s 1st mtge s f 1952	June-Dec	100 1/4	100 1/4				
6 1/2s due 1952 extended to 1962	June-Dec	100 1/4	100 1/4				
Siemens & Halske Corp 6 1/2s 1951	Mar-Sept	9	9				
Silesia (Prov of) external 7s 1958	June-Dec	9	9				
4 1/2s assured 1958	June-Dec	9	9				
South Africa (Union of) 4 1/2s 1965	Jan-July	93 1/2	93 1/2				
5 1/2s external loan Jan 1968	Jan-July	94 1/2	94 1/2				
5 1/2s external loan Dec 1 1968 new	June-Dec	94 1/2	94 1/2				
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	98 1/2	98 1/2				

For footnotes, see page 38

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Low High	Sold	Jan. 1	New York Stock Exchange		Period	Low High	Sold	Jan. 1
				No.	Low High					No.	Low High
Burroughs Corp 4 1/2s conv 1981	June-Dec	129	125 1/4 129 3/4	928	109 1/2 129 3/4	Consolidated Edison of New York (continued)	April-Oct	97 1/2	96 1/2 97 1/2	122	95 1/2 102 1/4
Bush Terminal Bldgs 5s income 1982	Jan-July		97 1/2 97 1/2	5	91 1/4 98 3/4	1st & ref M 4 1/4s series N 1986	April-Oct		105 1/2 105 1/2	17	103 1/2 106 1/2
California Electric Power first 3s 1976	June-Dec		100 1/2 102		76 84 1/4	1st & ref M 5s series N 1987	June-Dec	105 3/4	105 105 3/4	49	103 1/2 107 1/4
Canada Southern consol gtd 5s A 1962	April-Oct		100 1/2 100 1/2	19	100 102	1st & ref M 4 1/4s series O 1988	June-Dec	107 3/4	107 3/4 108	52	104 1/2 108
Canadian Pacific Ry—						1st & ref M 5 1/4s series P 1989	June-Dec	105 1/4	105 105 3/4	11	103 1/2 108 1/4
4% consol debentures (perpetual)	Jan-July	72 1/4	71 1/4 72 3/4	193	70 80 3/4	1st & ref M 4 1/4s series R 1990	June-Dec	105	105 105 1/4	14	102 1/4 103 3/4
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		97 1/2 97 1/2	4	96 1/4 100	1st & ref M 4 1/4s series S 1991	June-Dec	102 1/4	102 1/4 103 3/4		271 340
Carthage & Adirondack Ry 4s 1981	June-Dec		54 1/2 54 1/2	2	52 3/4 60	3s conv debentures 1963	June-Dec				
Case (J I) Co 3 1/2s deb 1978	Feb-Aug		57 1/2 57 1/2	6	57 1/4 76 3/4	Consolidated Electrodynamics Corp—					
5 1/2s conv subord deb 1983	April-Oct	62	60 3/4 63	371	60 3/4 100	4 1/2s conv subord deb 1984	June-Dec	147 1/2	147 1/2 151	59	130 179 3/4
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	101 1/2	100 1/4 101 1/2	15	99 3/4 105	Consolidated Gas El Light & Power (Balt)—					
4 1/2s s f debentures 1988	June-Dec		103 1/2		100 1/2 103 3/4	1st ref M 2 1/2s series T 1976	Jan-July		82 1/4 82 1/4	2	81 83 1/2
Celanese Corp 3s debentures 1965	April-Oct	95 1/4	95 1/4 95 1/4	2	94 96 1/2	1st ref M 2 1/2s series U 1981	April-Oct		78 3/4 80		78 82 1/2
3 1/2s debentures 1976	April-Oct		85		82 1/2 86 1/4	1st ref mtg s f 2 1/4s series X 1986	Jan-July		74 1/2 74 1/2		71 3/4 77
Central of Georgia Ry—						Consolidated Natural Gas 2 1/4s 1968	April-Oct		91 1/4 92 1/4		91 1/4 92
First mortgage 4s series A 1995	Jan-July		73 3/4 73 3/4	5	68 75	3 1/2s debentures 1976	May-Nov		89		86 91 1/4
Gen mortgage 4 1/2s series A Jan 1 2020	May		70 1/4 71 1/4		82 1/2 86 1/4	3 1/2s debentures 1979	June-Dec		83 83	3	82 3/4 87
Gen mortgage 4 1/2s series B Jan 1 2020	May	70 1/4	70 1/4 71 1/4	5	59 1/2 73	3s debentures 1978	Feb-Aug		85 85	3	83 3/4 85
Central Illinois Light Co—						4 1/2s debentures 1982	June-Dec		104 1/4		101 3/4 104 1/4
4 1/4s conv debentures 1974	June-Dec	138 1/4	137 1/4 140	126	108 140	5s debentures 1982	Mar-Sept		100 1/2 100 1/2	10	102 106 3/4
Central RR Co of N J 3 1/4s 1987	Jan-July	35 1/2	34 1/2 35 1/2	189	34 1/2 40 1/4	4 1/2s debentures 1983	Feb-Aug		103 1/4 103 1/4		102 1/2 106 1/4
Central New York Power 3s 1974	April-Oct	85 1/4	85 1/4 86	30	83 3/4 88	5s debentures 1985	Feb-Aug		99 99 3/4	18	97 1/2 100 3/4
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug		86 86	1	86 86	4 1/2s debentures 1986	May-Nov	102 1/4	102 1/4 103 1/4	21	100 104 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug		92 1/2		92 1/2 93 1/2	Consumers Power first mtg 2 1/4s 1975	Mar-Sept	148	146 1/4 148 1/4	74	143 149
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	115 1/4	115 116	106	102 1/4 126	Convertible debentures 4 1/2s 1975	Feb-Aug		102 1/2 102 1/2	26	100 105 1/4
Chadbourne Gotham Inc—						1st mortgage 4 1/2s 1987	April-Oct		101 1/2 101 1/2	1	96 3/4 102 1/2
5 1/2s conv subord deb 1971	April-Oct		157 162		90 172	1st mortgage 4 1/2s 1988	April-Oct		101 1/2 101 1/2	4	100 105 1/4
Without warrants	April-Oct	133	133 135	38	85 150	1st mortgage 4 1/2s 1989	Feb-Aug		102 102	15	100 105 1/4
6s conv subord deb 1974	April-Oct	156	156 162	5	94 172	1st mortgage 4 1/2s 1991	Feb-Aug		101 3/4 101 3/4		102 103 1/4
Without warrants	April-Oct	133	133 139	12	87 163 1/4	Continental Baking 3s debentures 1965	Jan-July	96 1/2	95 3/4 96 1/2	10	95 96 1/2
Champion Paper & Fibre—						4 1/2s convertible subord deb 1983	May-Nov	109	108 1/2 111 1/2	212	108 111 1/2
3 1/2s debentures 1965	Jan-July		96		93 1/2 96 1/2	Continental Can Co 3 1/2s deb 1976	April-Oct		87 1/2		85 85
3 1/2s debentures 1981	Jan-July		90		87 89 1/2	4 1/2s debentures 1985	April-Oct		102 1/2 103 1/2		100 105 1/4
4 1/2s conv subord debentures 1984	Jan-July	120	119 1/4 122	88	104 1/2 122	Continental Oil Co 3s deb 1984	May-Nov		82 82	5	80 1/2 83 1/4
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	95 3/4	95 3/4 95 1/2	14	92 3/4 99	4 1/2s debentures 1991	May-Nov	101	101 101 1/2	31	99 102
Refund and impt M 3 1/2s series D 1996	May-Nov		77 1/4 77 1/4	11	75 1/4 87 1/4	Copperweld Steel Co—					
Refund and impt M 3 1/2s series E 1996	Feb-Aug	77	76 3/4 77	17	75 1/4 87 1/4	5s conv subord debentures 1979	June-Dec	106	105 1/2 106 3/4	34	95 111 1/4
Refund and impt M 3 1/2s series H 1973	June-Dec		88 88 1/2	11	87 1/2 95 1/4	Corn Products Co 4 1/2s subord deb 1983	April-Oct		102 1/4 103	9	100 105 1/4
R & A div first consol gold 4s 1989	Jan-July		85 87		83 1/2 87 1/4	Crowell-Collier Publishing—					
Second consolidated gold 4s 1989	Jan-July		80 83			4 1/2s conv subord deb 1981	April-Oct	117 1/2	116 1/2 118 1/2	181	107 1/2 125 1/4
Chicago Burlington & Quincy RR—						Cruible Steel Co of Am 1st mtg 3 1/2s '66	May-Nov		92 1/4		90 92 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug		83 83	4	80 83	Curtis Publishing Co 6s deb 1986	April-Oct	80 1/4	75 80 1/4	57	68 98
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84 3/4	84 3/4 84 3/4	15	81 90	Daystrom Incorporated—					
1st & ref mtg 4 1/2s 1978	Feb-Aug		92		92 94	5 1/4s s f deb 1980	April-Oct		100 102		99 1/2 103 3/4
Chicago & Eastern Ill RR—						Dayton Power & Lt first mtg 2 1/4s 1975	April-Oct		81 1/2 82 1/4		79 1/4 84 1/4
General mortgage inc conv 5s 1997	April	54 1/2	54 1/2 56	52	39 60 1/4	1st mortgage 3s 1978	Jan-July				81 84
First mortgage 3 1/2s series B 1985	May-Nov		63 67 1/2		53 68	3s series A 1978	June-Dec		83 3/4		81 84
5s income deb Jan 2054	May-Nov	26 1/2	26 1/2 27 1/2	127	20 35	1st mortgage 3 1/4s 1982	Feb-Aug		81 1/2 85		80 87
Chicago & Erie 1st gold 5s 1982	May-Nov		76 76 1/2	1	76 85	1st mortgage 3s 1984	Mar-Sept		77 79 3/4		77 79
Chicago Great Western 4s series A 1988	Jan-July	70 1/4	70 1/4 71 1/4	12	70 80 1/2	First mortgage 5s 1987	May-Nov		103 1/4 103 3/4	9	102 104 1/4
General inc mtg 4 1/2s Jan 1 2038	April	64 1/2	64 1/2 64 1/2	4	61 71	1st mortgage 5 1/2s 1990	Mar-Sept		103		102 105 1/4
Chicago Indianapolis & Louisville Ry—						Dayton Union Ry 3 1/4s 1965	June-Dec				93 95
1st mortgage 4s inc series A Jan 1983	April	32	31 1/2 32	21	25 41	Deere & Co 2 1/2s debentures 1965	April-Oct				94 96 1/4
2nd mortgage 4 1/2s inc ser A Jan 2003	April	20 1/2	20 1/2 20 1/2	46	19 26 1/2	3 1/2s debentures 1977	Jan-July		85 3/4 87 1/2		84 87 1/2
Chicago Milwaukee St Paul & Pacific RR—						4 1/2s subord debentures 1983	Feb-Aug	95	94 1/2 95	30	91 3/4 101 1/4
First mortgage 4s series A 1994	Jan-July		76 76	1	68 76 1/2	Delaware & Hudson 4s extended 1963	May-Nov	98	98 98 1/2	42	95 100 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	76	76 76	1	70 76	Delaware Lackawanna & Western RR Co—					
4 1/2s conv increased series B Jan 1 2044	April	60 1/4	60 1/4 61 1/4	9	54 64	New York Lackawanna & Western Div					
5s inc deb series A Jan 1 2055	Mar-Sept	59 3/4	59 3/4 60 1/4	145	51 61 1/4	First and refund M series C 1973	May-Nov	50 1/2	49 1/2 50 1/2	17	47 62 1/4
Chicago & North Western Ry—						Income mortgage due 1993	May		18 1/4 18 1/4	3	17 1/4 28
Second mtg conv inc 4 1/2s Jan 1 1999	April	67 1/4	67 67 3/4	241	51 67 3/4	Morris & Essex Division					
First mortgage 3s series B 1989	Jan-July	53	53 53	5	52 60 1/2	Collateral trust 4-6s May 1 2042	May-Nov	30 3/4	30 3/4 33 1/4	105	30 3/4 47 1/2
Chicago Rock Island & Pacific RR—						Pennsylvania Division—					
1st mtg 2 1/2s series A 1980	Jan-July		71 1/4 71 1/4	5	71 75 1/2	1st mtg & coll tr 5s series A 1985	May-Nov		40 45		40 54 1/4
4 1/2s income deb 1995	Mar-Sept		73 76	31	72 79 1/4	1st mtg & coll tr 4 1/2s series B 1985	May-Nov		44		35 45 1/4
1st mtg 5 1/2s ser C 1983	Feb-Aug		100		97 1/4 103 1/4	Delaware Power & Light Co—					
Chicago Terre Haute & Southeastern Ry—						1st mtg & coll tr 3s 1973	April-Oct		85 1/2 86 3/4		84 1/2 86 3/4
First and refunding mtg 2 1/4s-4 1/4s 1994	Jan-July		58 1/2		52 1/2 59 1/2	1st mortgage & coll tr 3 1/2s 1977	June-Dec		82 1/2 84 1/2		81 1/2 84 1/2
Income 2 1/4s-4 1/4s 1994	Jan-July		50 1/2 56		52 1/2 58 3/4	1st mtg & coll tr 2 1/2s 1979	Jan-July				80 84 1/4
Chicago Union Station—						1st mtg & coll tr 2 1/4s 1980	Mar-Sept				77 77
First mortgage 3 1/2s series F 1963	Jan-July		98 98 1/4	4	96 1/2 99	1st mtg & coll tr 3 1/2s 1984	Mar-Nov				
First mortgage 2 1/2s series G 1963	Jan-July		97 1/4 98		96 97 1/2	1st mtg & coll tr 3 1/2s 1985	June-Dec				
Chicago & West Ind RR 4 1/2s A 1982	May-Nov		98 1/2 99	6	92 100	1st mtg & coll tr 3 1/2s 1988	June-Dec		89 89	5	88 93
Chock Full O' Nuts Corp—						Denver & Rio Grande Western RR—					
4 1/2s conv subord deb 1981	May-Nov	122 1/2	122 1/2 127 1/2	13	115 129 1/2	First mortgage series A (3% fixed	Jan-July		80 1/2 80 1/2	2	80 84 1/4
Cincinnati Gas & Elec 1st mtg 2 1/4s 1975	April-Oct		82 1/2 82 1/2	3	80 84 3/4	1% contingent interest) 1993	April		84 3/4 89		83 87 1/2
1st mortgage 2 1/2s 1978	Jan-July		98 1/2 98 1/2	3	91 98 1/2	Income mortgage series A 4 1/2s 2018	Jan-July		80 1/2		79 81 1/4
1st mortgage 4 1/2s 1987	May-Nov		98 1/2 98 1/2	3	91 98 1/2	Denver & Salt Lake income mortgage (3%	Jan-July		89 89 1/4	28	88 1/2 93
Cincinnati Union Terminal—						fixed 1% contingent interest) 1993	Jan-July		89 89 1/4	1	74 79 1/4
First mortgage gtd 3 1/2s series E 1969	Feb-Aug		93 93	10	90 94	General and refund 2 1/4s series I 1982	Mar-Sept		75 1/2 75 1/2	5	73 78 1/4
First mortgage 2 1/2s series G 1974	Feb-Aug	86	85 1/2 86	15	83 86	Gen & ref mtg 2 1/4s series J 1985	Mar-Sept	74 3/4	74 3/4 74 3/4	7	69 1/2 75
C I T Financial Corp 3 1/2s deb 1970	Mar-Sept	93 1/2	93 1/2 94	31	91 96	Gen & ref 3 1/2s series K 1976	May-Nov		87 3/4 87 3/4		85 1/2 86 1/2
4 1/2s debentures 1976	April-Oct	100 3/4	100 100 1/2	146	98 101 1/2	3 1/2s convertible debentures 1969	Feb-Aug		152 152 1/2		152 153 1/2
Cities Service Co 3s s f deb 1977	Jan-July		80 1/4 80 3/4	25	79 84 3/4	3 1/2s convertible debentures 1971	Mar-Sept		76 3/4 78		75 1/2 81 3/4
City Products Corp—						Gen & ref 2 1/2s series N 1984	Mar-Sept		83 1/2 83 1/2	6	81 3/4 89
5s conv subord deb 1982	June-Dec	104	102 1/2 104 1/2	150	99 107 1/4	Gen & ref 3 1/2s series O 1980	May-Nov		71 1/4		70 73
Cleveland Cincinnati Chicago & St Louis Ry—						Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec		68		66 68
General 5s series B 1993	June-Dec	60 1/4	60 1/4 61	7	58 66 1/4	Second gold 4s 1995	Mar-Sept		70 70		68 70
Refunding and impt 4 1/2s series E 1977	Jan-July	68 3/4	68 3/4 71	60	67 73 1/4	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept		91 93		92 94
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	53	52 3/4 53 1/4	16	51 61	Diamond Gardner Corp 4s deb 1983	April-Oct				
St Louis Division first coll trust 4s 1990	May-Nov		82		81						

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds Sold No.	Range Since Jan. 1					Interest	Friday	Week's Range		Bonds Sold No.	Range Since Jan. 1		
		Period	Last	Low	High		Low	High			Period	Last	Low	High	Low		High		
General Motors Acceptance Corp.—										Lone Star Gas 4 1/2s debentures 1982									
2 3/4s debentures 1964	Jan-July	96 3/4	96 1/4	97	302	95 1/4	98 3/4			April-Oct	—	—	—	—	—	—	—	—	
3s debentures 1969	Jan-July	91 3/4	91 1/4	91 3/4	29	88	93 1/4			Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	—	—	—	—	—	—	—	
3 1/2s debentures 1972	Mar-Sept	91 3/4	90 1/2	91 3/4	69	88 3/4	93 3/4			Lorillard (F) Co 3s debentures 1963	April-Oct	—	—	—	—	—	—	—	
3 3/4s debentures 1975	Mar-Sept	90 3/4	89 1/2	91	164	88	93 3/4			3s debentures 1976	Mar-Sept	—	—	—	—	—	—	—	
4s debentures 1977	Feb-Aug	—	104	104 1/2	51	102 1/2	106			3 3/4s debentures 1978	April-Oct	—	—	—	—	—	—	—	
4s debentures 1979	Mar-Sept	—	92 1/4	91 1/4	164	90 1/2	98			4 1/2s s f debentures 1986	June-Dec	—	—	—	—	—	—	—	
5s debentures 1980	Mar-Sept	—	104 3/4	104 1/2	80	102	105 1/2			Louisville & Nashville RR	—	—	—	—	—	—	—	—	
5s debentures 1981	Mar-Sept	—	104 3/4	104 1/2	31	102 1/2	105 1/2			First & refund mtg 3 3/4s ser F 2003	April-Oct	—	—	—	—	—	—	—	
4 1/2s debentures 1982	Mar-Sept	—	100 1/2	99 1/2	310	97 1/4	101 3/4			First & refund mtg 2 3/4s ser G 2003	April-Oct	—	—	—	—	—	—	—	
4 1/2s debentures 1983	Mar-Sept	—	100 1/2	99 1/2	278	97 1/4	101 3/4			First & refund mtg 3 3/4s ser H 2003	April-Oct	—	—	—	—	—	—	—	
General Motors Corp 3 3/4s debentures 1979	Jan-July	—	88 3/4	88 3/4	24	88	90 3/4			St Louis div second gold 3s 1980	Mar-Sept	—	—	—	—	—	—	—	
General Shoe 3.20s 1980	Mar-Sept	—	—	—	—	—	—			1st mortgage 3 1/2s 1979	May-Nov	—	—	—	—	—	—	—	
General Telephone 4s conv debentures 1971	May-Nov	174	170 3/4	176	125	150	205			1st mortgage 3 1/2s 1984	Feb-Aug	—	—	—	—	—	—	—	
4 1/2s convertible debentures 1977	June-Dec	186	184 1/2	189 1/2	140	165	218			1st mortgage 3 1/2s 1984	April-Oct	—	—	—	—	—	—	—	
General Time 4 1/2s conv subord debentures 79	Feb-Aug	107	107	110	40	98 1/4	121			1st mortgage 4 1/2s 1987	Mar-Sept	—	—	—	—	—	—	—	
General Tire & Rubber Co 4 1/2s 1981	April-Oct	—	—	—	—	—	—			1st mortgage 4 1/2s 1990	Apr-Oct	—	—	—	—	—	—	—	
Gimbel Brothers, 5s s f debentures 1981	June-Dec	—	—	—	—	—	—			Mack Trucks Inc 5 1/2s debentures "ex wts" 1981	Apr-Oct	92 1/2	92 1/2	93 1/2	27	92 1/2	95		
Glidden Co 4 1/2s debentures 1983	May-Nov	—	—	—	—	—	—			Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	—	—	—	—	—	—	—	
Goodrich (B F) Co first mtg 2 3/4s 1965	May-Nov	96 1/4	96	96 1/4	23	94 1/2	96 1/4			5s conv subord debentures 1977	Feb-Aug	227	218	227	39	140	227		
4 1/2s s f debentures 1985	May-Nov	102 1/4	102 1/4	102 1/4	6	99 1/4	104 1/4			Maine Central RR 5 1/2s 1978	Feb-Aug	—	—	—	—	—	—	—	
Grace (W R) & Co 3 3/4s conv sub debentures 75	May-Nov	173	172 1/2	175 1/2	128	94 1/4	177 1/2			Martin Co 5 1/2s 1968 "ex wts"	May-Nov	103 1/4	102 3/4	103 1/4	44	100 1/4	104		
Grand Union Company 4 1/2s conv 1978	Jan-July	130	128 1/4	130	80	110	146			May Dept Stores 2 3/4s debentures 1972	Jan-July	—	—	—	—	—	—	—	
Great Northern Ry Co	—	—	—	—	—	—	—			3 1/4s s f debentures 1978	Feb-Aug	—	—	—	—	—	—	—	
General 5s series C 1973	Jan-July	103	102	103	9	98 1/4	104 1/4			3 1/4s s f debentures 1980	Mar-Sept	—	—	—	—	—	—	—	
General mortgage 3 3/4s series N 1990	Jan-July	—	—	—	—	—	—			McCrory Corp 5 1/2s debentures 1976	Feb-Aug	103	103	103	12	99 1/4	103 1/2		
General mortgage 3 3/4s series O 2000	Jan-July	—	—	—	—	—	—			McDermott (J Ray) & Co	—	90 3/4	90 1/4	90 3/4	191	83 1/2	90 3/4		
General mortgage 2 3/4s series P 1982	Jan-July	—	—	—	—	—	—			5s conv subord debentures 1972	Feb-Aug	—	—	—	—	—	—	—	
General mortgage 2 3/4s series Q 2010	Jan-July	—	—	—	—	—	—			McKesson & Robbins 3 1/2s debentures 1973	Mar-Sept	—	—	—	—	—	—	—	
Great Western Financial Corp	—	—	—	—	—	—	—			4 1/2s debentures 1980	Mar-Sept	—	—	—	—	—	—	—	
5s conv subord debentures 1974	June-Dec	—	—	—	—	—	—			Merritt-Chapman & Scott—4 1/2s 1975	Jan-July	75 1/4	75 1/4	76 1/2	514	68	79 3/4		
Gulf Mobile & Ohio RR	—	—	—	—	—	—	—			Metropolitan Edison first mtg 2 3/4s 1974	May-Nov	—	—	—	—	—	—	—	
General mortgage Inc 5s ser A July 2015	April	—	—	—	—	—	—			1st mortgage 2 3/4s 1980	Feb-Aug	—	—	—	—	—	—	—	
General mortgage Inc 4s ser B Jan 2044	April	60 1/2	60 1/2	61	16	54 1/4	65			Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	—	—	—	—	—	—	—	
1st & ref M 3 3/4s series G 1980	May-Nov	—	—	—	—	—	—			4 1/2s debentures 1991	June-Dec	—	—	—	—	—	—	—	
5s inc debentures 2056	June-Dec	66 1/4	66 1/4	68 1/2	30	60 1/2	72			Michigan Central RR 4 1/2s series C 1979	Jan-July	83 1/2	83 1/2	83 1/2	1	82	85		
Gulf States Utilities 2 3/4s 1st mtg 1976	May-Nov	—	—	—	—	—	—			Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	—	—	—	—	—	—	—	
1st mortgage 3s 1978	April-Oct	—	—	—	—	—	—			1st mortgage 2 3/4s 1969	Mar-Sept	—	—	—	—	—	—	—	
3s debentures 1969	Jan-July	—	—	—	—	—	—			1st mortgage 3 3/4s 1969	Mar-Sept	—	—	—	—	—	—	—	
1st mortgage 2 3/4s 1979	June-Dec	—	—	—	—	—	—			3 3/4s sinking fund debentures 1967	Jan-July	—	—	—	—	—	—	—	
1st mortgage 2 3/4s 1980	June-Dec	—	—	—	—	—	—			Minneapolis-Honeywell Regulator	—	—	—	—	—	—	—	—	
1st mortgage 3 3/4s 1981	May-Nov	—	—	—	—	—	—			3 3/4s s f debentures 1976	Feb-Aug	—	—	—	—	—	—	—	
1st mortgage 3 3/4s 1982	June-Dec	—	—	—	—	—	—			3.10s s f debentures 1972	April-Oct	—	—	—	—	—	—	—	
1st mortgage 3 3/4s 1983	June-Dec	—	—	—	—	—	—			Minneapolis & St Louis Ry Co	—	—	—	—	—	—	—	—	
Hackensack Water first mtg 2 3/4s 1976	Mar-Sept	—	—	—	—	—	—			1st mortgage 6s 1985	May-Nov	87 1/4	87 1/4	88 3/4	95	82 3/4	90 3/4		
Haloid Xerox Inc	—	—	—	—	—	—	—			Minneapolis St Paul & Sault Ste Marie	—	—	—	—	—	—	—	—	
4 1/2s conv subord debentures 1981	May-Nov	172	169 3/4	182	114	122	182			First mortgage 4 1/2s inc series A Jan 1971	May	—	—	—	—	—	—	—	
Hertz Corp 4s conv subord debentures 1970	Jan-July	—	—	—	—	—	—			General mortgage 4 1/2s inc ser A Jan 1991	May	—	—	—	—	—	—	—	
Hocking Valley Ry first 4 1/2s 1999	Jan-July	—	—	—	—	—	—			Minnesota Mining & Mfg 2 3/4s 1967	April-Oct	49	49	49 1/2	57	44 1/2	53 1/2		
Hooker Chemical Corp	—	—	—	—	—	—	—			Missouri Kansas & Texas first 4s 1990	June-Dec	62 1/4	62	62 1/2	41	57 1/4	65 1/4		
5s conv subord debentures 1984	Mar-Sept	128	124	128	31	113 1/4	132			Missouri-Kansas-Texas RR	—	—	—	—	—	—	—	—	
Hotel Corp of America	—	—	—	—	—	—	—			Prior lien 5s series A 1962									

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday Last	Week's Range		Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Norfolk & Western Ry first gold 4s 1996	April-Oct	92 3/4	92 3/4	3	Public Service Electric & Gas Co—		
Northern Central general & ref 5s 1974	Mar-Sept	81 1/8	81 1/8	2	3s debentures 1963	May-Nov	98 3/4
1st and ref 4 1/2s series A 1974	Mar-Sept	80	84	2	First and refunding mortgage 3 1/4s 1968	Jan-July	98 3/4
Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	91 1/8	91 1/8	2	First and refunding mortgage 3 1/4s 2037	Jan-July	98 3/4
3 1/4s s f debentures 1973	May-Nov	88 1/8	88 1/8	6	First and refunding mortgage 3s 1972	May-Nov	98 3/4
3 1/4s s f debentures 1974	May-Nov	88 1/8	90 1/2	2	First and refunding mortgage 2 1/2s 1979	June-Dec	98 3/4
4 1/2s s f debentures 1976	May-Nov	99	99	2	3 1/2s debentures 1972	June-Dec	98 3/4
4 1/2s s f debentures 1977	May-Nov	98 1/8	100	2	First and refunding mortgage 3 1/4s 1983	April-Oct	98 3/4
4 1/2s s f debentures 1978	May-Nov	100 1/4	100 1/4	22	3 1/2s debentures 1975	April-Oct	98 3/4
4 1/2s s f debentures 1980	May-Nov	99 3/4	100 1/4	2	4 1/2s debentures 1977	Mar-Sept	100 3/4
5 1/2s s f debentures 1979	May-Nov	103 1/2	104	16	Quaker Oats 2 1/2s debentures 1964	Jan-July	95
4 1/2s s f debentures 1981	May-Nov	101 1/2	104 1/8	2	Reading Co first & ref 3 1/4s series D 1995	May-Nov	47
4 1/2s s f debentures 1981	May-Nov	100 7/8	100 7/8	54	Republic Steel Corp 4 1/2s deb 1985	Mar-Sept	99
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	83	84	20	Reynolds (R J) Tobacco 3s deb 1973	April-Oct	87 1/2
General lien 3s Jan 1 2047	Quar-Feb	55 3/8	56 1/8	58	Rheem Manufacturing 3 1/2s deb	1975	85
Refunding & Improve 4 1/2s ser A 2047	Jan-July	93 3/8	93 3/8	39	Richfield Oil Corp—		
Coll trust 4s 1984	April-Oct	92 3/8	95	92	4 1/2s conv subord debentures 1983	April-Oct	136 1/2
Northern States Power Co—					Rochester Gas & Electric Corp—		
(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	81 1/8	82 1/2	26	4 1/2s serial D 1977	Mar-Sept	91 1/4
First mortgage 2 1/4s 1975	April-Oct	81 3/8	82 1/2	26	General mortgage 3 1/4s series J 1969	Mar-Sept	132
1st mortgage 3s 1978	Jan-July	77 1/2	79	75	Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	107
1st mortgage 2 1/4s 1979	Feb-Aug	77 1/2	79	75	Royal McBee 6 1/4s conv debentures 1977	June-Dec	107
First mortgage 3 1/4s 1982	June-Dec	78	81	78	Sagunay Power 3s series A 1971	Mar-Sept	88
First mortgage 3 1/4s 1984	April-Oct	78	81	78	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	88 1/2
First mortgage 4 1/4s 1986	Mar-Sept	91 1/2	93 1/2	89 3/4	Second gold 6s 1996	April-Oct	64 1/4
First mortgage 4s 1988	Jan-July	91	93 1/2	89 3/4	St Louis-San Francisco Ry Co—		
1st mortgage 5s 1990	June-Dec	104	104	2	1st mortgage 4s series A 1997	Jan-July	68
First mortgage 4 1/2s 1991	Feb-Aug	104 1/4	104 1/4	2	Second mtg inc 4 1/2s ser A Jan 2022	May	68
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	170	177	80	1st mtg 4s series B 1980	Mar-Sept	69 1/2
1st mortgage 3s 1979	Mar-Sept	170	177	80	5 1/2s income deb series A Jan 2006	Mar-Nov	63 1/4
1st mortgage 4 1/2s 1987	June-Dec	164	164	277	St Louis-Southwestern Ry		
Northrop Corp 5s conv 1979	Jan-July	164	164	277	First 4s bond certificates 1989	May-Nov	86 1/2
Northwestern Bell Telephone 2 1/4s 1984	June-Dec	78	78	10	Second 4s inc bond certificates Nov 1989	Jan-July	81
3 1/4s debentures 1996	Feb-Aug	78	78	10	St Paul & Duluth RR 1st conv 4s 1965	June-Dec	88
Ohio Edison first mortgage 3s 1974	Mar-Sept	81 1/2	81 1/2	46	St Paul Union Depot 3 1/2s B 1971	April-Oct	80
First mortgage 2 1/4s 1975	April-Oct	82 1/4	82 1/4	6	Scioto V & New England 1st gtd 4s 1989	May-Nov	161 1/2
First mortgage 2 1/2s 1980	Mar-Nov	75 1/2	79 1/4	77 1/2	Scott Paper 3s conv debentures 1971	Mar-Sept	161 1/2
Oklahoma Gas & Electric Co—					Seaboard Air Line RR Co—		
1st mortgage 2 1/4s 1975	Feb-Aug	83 1/4	83 1/4	1	1st mortgage 3s series B 1980	May-Nov	78 1/2
1st mortgage 3s 1979	June-Dec	83 1/4	83 1/4	1	3 1/2s s f debentures 1977	Mar-Sept	87 1/2
1st mortgage 2 1/2s 1980	May-Nov	83 1/4	83 1/4	1	Seaboard Finance Co 5 1/4s deb 1980	Jan-July	101 1/2
1st mortgage 3 1/2s 1982	Mar-Sept	83 1/4	83 1/4	1	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	94
1st mortgage 3 1/4s 1985	June-Dec	83 1/4	83 1/4	1	3s debentures 1974	June-Dec	86 1/2
1st mortgage 3 1/2s 1988	June-Dec	83 1/4	83 1/4	1	Sears Roebuck Acceptance Corp—		
1st mortgage 4 1/2s 1987	Jan-July	83 1/4	83 1/4	1	4 1/2s debentures 1972	Feb-Aug	102 3/8
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	119	117 1/4	220	4 1/2s subordinated debentures 1977	May-Nov	100
5 1/2s conv subord deb 1983	Mar-Sept	119	116	164	5s debentures 1982	Jan-July	105 1/4
Owens-Illinois Glass Co 3 1/4s deb 1988	June-Dec	91	91	40	Sears Roebuck & Co 4 1/4s s f deb 1983	Feb-Aug	102 1/2
Oxford Paper Co 4 1/4s conv 1978	April-Oct	128	123 1/8	268	Seiberling Rubber Co—		
Pacific Gas & Electric Co—					5s conv subord debentures 1979	Jan-July	84
First & refunding 3 1/2s series I 1966	June-Dec	97 1/4	97 1/4	5	Service Pipe Line 3 20s s f deb 1982	April-Oct	102
First & refunding 3s series J 1970	June-Dec	89 1/8	89 1/8	13	Shell Oil Co 4 1/2s deb 1986	Feb-Aug	102
First & refunding 3s series K 1971	June-Dec	85 1/4	85 1/4	101	Shell Union Oil 2 1/2s debentures 1971	April-Oct	86 3/4
First & refunding 3s series L 1974	June-Dec	81	81	26	Shelley Oil Corp 4 1/2s conv deb 1986	June-Dec	101 1/2
First & refunding 3s series M 1979	June-Dec	82 3/8	82 3/8	10	Shelley Oil 2 1/2s debentures 1965	Jan-July	120 1/2
First & refunding 2 1/2s series P 1981	June-Dec	82 3/8	82 3/8	10	Smith-Corona Marchant 5 1/2s 1979	Jan-July	80 1/8
First & refunding 2 1/2s series Q 1980	June-Dec	82 3/8	82 3/8	10	Socony-Vacuum Oil 2 1/2s 1975	June-Dec	80 1/8
First & refunding 3 1/4s series R 1982	June-Dec	82 3/8	82 3/8	10	South & North Alabama RR 5s 1963	April-Oct	100 1/2
First & refunding 3s series S 1983	June-Dec	82 3/8	82 3/8	10	Southern Bell Telephone & Telegraph Co—		
First & refunding 2 1/2s series T 1976	June-Dec	82 3/8	82 3/8	10	3s debentures 1979	Jan-July	81 3/4
First & refunding mtg 3 1/2s ser U '85	June-Dec	82 3/8	82 3/8	10	2 1/2s debentures 1985	Feb-Aug	73 3/8
First & refunding mtg 3 1/2s ser W '84	June-Dec	82 3/8	82 3/8	10	2 1/2s debentures 1987	Jan-July	74 3/8
First & refunding mtg 3 1/2s ser X 1984	June-Dec	82 3/8	82 3/8	10	Southern California Edison Co—		
First & refunding mtg 3 1/2s ser Y 1987	June-Dec	82 3/8	82 3/8	10	3 1/4s convertible debentures 1970	Jan-July	61
First & refunding mtg 3 1/2s ser Z 1988	June-Dec	82 3/8	82 3/8	10	Southern Indiana Ry 2 1/2s-4 1/4s 1994	Jan-July	152
1st & ref mtg 4 1/2s series AA 1986	June-Dec	104 1/2	104 1/2	16	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	152
1st & ref mtg 5s series BB 1989	June-Dec	91 1/4	91 1/4	27	Southern Pacific Co—		
1st & ref mtg 4 1/2s series CC 1978	June-Dec	91 1/4	91 1/4	27	First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	94
1st & ref mtg 4 1/2s series DD 1990	June-Dec	102 1/4	102 1/4	16	Gold 4 1/2s 1969	May-Nov	99 3/8
1st & ref 5s series EE 1991	June-Dec	102 1/4	102 1/4	16	Gold 4 1/2s 1981	May-Nov	88 3/8
1st & ref 4 1/2s series FF 1992	June-Dec	100 1/2	100 1/2	107	San Fran Term 1st mtg 3 1/2s ser A '75	June-Dec	84
1st & ref 4 1/2s series GG 1993	June-Dec	100 1/2	100 1/2	107	Southern Pacific RR Co—		
Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	73 3/4	74 1/4	22	First mortgage 2 1/2s series E 1986	Jan-July	70 1/2
2 1/2s debentures 1986	April-Oct	74 1/4	74 1/4	22	First mortgage 2 1/2s series F 1996	Jan-July	59 1/2
3 1/2s debentures 1987	April-Oct	74 1/4	74 1/4	22	First mtg 5 1/4s series H 1983	April-Oct	101
3 1/2s debentures 1978	Mar-Sept	74 1/4	74 1/4	22	Southern Ry first consol gold 5s 1994	Jan-July	99 1/2
3 1/2s debentures 1983	Mar-Sept	74 1/4	74 1/4	22	1st mtg coll tr 4 1/2s 1988	Feb-Aug	87
3 1/2s debentures 1981	May-Nov	74 1/4	74 1/4	22	Memphis div first gold 5s 1996	Jan-July	98
3 1/2s debentures 1991	Feb-Aug	74 1/4	74 1/4	22	New Or & Northeastern RR 3 1/4s 1977	May-Nov	85
4 1/2s debentures 1988	Feb-Aug	74 1/4	74 1/4	22	Southwestern Bell Tel 2 1/2s deb 1985	April-Oct	73 3/8
Pacific Western Oil 3 1/2s debentures 1964	June-Dec	94 1/8	94 1/8	10	3 1/2s debentures 1983	May-Nov	80 1/4
Pan American World Airways—					Spiegel Inc 5s conv subord deb 1984	June-Dec	101 1/4
4 1/2s conv subord debentures 1979	Feb-Aug	106	104 1/2	329	5 1/4s debentures 1983	April-Oct	101 1/4
Pennsylvania Power & Light 3s 1975	April-Oct	84 1/2	85 1/4	49	Standard Oil of California 4 1/2s 1983	Jan-July	100 1/4
Pennsylvania RR—					Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	121 1/2
General 4 1/2s series A 1965	June-Dec	97 3/4	97 3/4	85	4 1/2s debentures 1983	April-Oct	100 1/4
General 5s series B 1968	June-Dec	96 3/4	96 3/4	55	Standard Oil (IN) J debentures 2 1/2s 1971	May-Nov	83 1/2
General 4 1/2s series D 1981	April-Oct	72 1/2	72 1/2	20	Standard Oil Co (Ohio) 4 1/2s 1982	Jan-July	84
General mortgage 4 1/2s series E 1984	Jan-July	72	72	19	Stauffer Chemical 3 1/2s debentures 1973	Mar-Sept	93 1/2
General mortgage 3 1/2s series F 1985	Jan-July	59 1/2	59	19	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July	93 1/2
Peoria & Eastern Ry income 4s 1990	April	52	60	50	Superior Oil Co 3 1/2s deb 1981	Jan-July	91
Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept	79 1/2	79 1/2	6	Surface Transit Inc 1st mtg 6s 1971	May-Nov	93 3/8
Philadelphia Baltimore & Wash RR Co—					Swift & Co 2 1/2s debentures 1972	Jan-July	84 1/2
General 5s series B 1974	Feb-Aug	100	100	100	2 1/2s debentures 1973	May-Nov	91 1/4
General gold 4 1/2s series C 1977	Jan-July	78 1/8	79 7/8	11	Talcoit (James) Inc—		
Philadelphia Electric Co—					5 1/2s senior notes 1979	June-Dec	101 1/4
First & refunding 2 1/2s 1971	June-Dec	92 1/4	92 1/4	84	5s capital conv notes 1979	June-Dec	231 1/2
First & refunding 2 1/2s 1974	May-Nov	82 1/8	82 1/8	2	5 1/2s senior notes 1980	June-Dec	101 3/8
First & refunding 2 1/2s 1981	June-Dec	76	76	81 3/8			
First & refunding 2 1/2s 1978	Feb-Aug	81 1/2	81 1/2	80			
First & refunding 3 1/4s 1982	Jan-July	86	86	81 3/8			
First & refunding 3 1/4s 1985	April-Oct	99 3/4	100 1/4	36			
First & refunding 4 1/2s 1987	Mar-Sept	99 3/4	100 1/4	36			
First & refunding 3 1/4s 1988	May-Nov	99 3/4	100 1/4	36			
First & refunding mtg 4 1/2s 1986	June-Dec	99	99	8			
First & refunding mtg 5s 1989	April-Oct	106	106	103			
Philco Corporation—					Terminal RR Assn of St Louis—		
4 1/2s conv subord deb 1984	April-Oct	104 1/4	104 1/4	344	Refund and Imp 4s series C 2019	Jan-July	80
Philip Morris Inc 4 1/2s s f deb 1979	June-Dec	103 1/2	103 1/2	5	Refund and Imp 2 1/2s series D 1965	April-Oct	72
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	93 1/2	93 1/2	28	Texas Company (The) 3 1/2s deb 1983	May-Nov	89
4 1/2s conv subord deb 1987	Feb-Aug	123 1/2	123 1/2	593	Texas Corp 3s debentures 1965	May-Nov	96 1/2
Pillsbury Co 4 1/2s s f deb 1986	June-Dec	90	90	5	Texas & New Orleans RR—		
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	90	90	5	First and refund M 3 1/4s series B 1970	April-Oct	88 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	73 3/4	73 3/4	5	First and refund M 3 1/4s series C 1990	April-Oct	92 1/4
Pittsburgh Cincinnati Chic & St Louis Ry—					Texas & Pacific first gold 5s 2000	June-Dec	92 1/4
Consolidated guaranteed 4 1/2s ser J 1963	Feb-Aug	99 1/8	99 1/8	98	General and refund M 3 1/4s ser E 1985	Jan-July	67
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	99 1/8	99 1/8	98	Texas Pacific-Missouri Pacific—		
Pittsburgh Cinc Chicago & St Louis RR—					Term RR of New Orleans 3 1/2s 1974	June-Dec	120
General mortgage 5s series A 1970	June-Dec	86	88	7	Thompson Products 4 1/2s deb 1982	Feb-Aug	117 1/2
General mortgage 5s series B 1975	April-Oct	84	84 7/8	11	Thompson Ramo Wooldridge Inc—		
General mortgage 3 1/2s series E 1975	April-Oct	73	73	5	5 1/4s debentures 1986	Jan-July	103
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	95 3/8	95 3/8	1	Tidewater Oil Co 3 1/2s 1986	April-Oct	61 3/4
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	95 3/8	95 3/8	1	Trans World Airlines 6 1/2s 1978	June-Dec	60 1/4
Pittsburgh Plate Glass 3s deb 1967	April-Oct	97 1/8	97 1/8	6	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	92
Pittsburgh & West Virginia Ry—					First mortgage and coll trust 2 1/2s 1975	April-Oct	81 1/2
3 1/2s series A 1984	Mar-Sept	82	82	99 1/8			
Pgh Youngstown & Ashtabula Ry—					3s debentures 1968	May-Nov	92
1st gen 5s series B 1962	Feb-Aug	82	82	99 1/8			
1st gen 5s series C 1974	June-Dec	82	82	99 1/8			
1st 4 1/2s series D 1977	June-Dec	82					

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 11, and ending Friday, Dec. 15. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 15.

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Aberdeen Petroleum Corp class A	1	2 3/4	2 7/8	2,900	2 1/2 Nov 4 Apr	Borne Chemical Co Inc	1.50	14 1/4	14 1/4 15 3/4	4,600	10 1/4 Oct 21 1/4 Mar
Acme-Hamilton Mfg Corp	100	2 1/4	2 1/4	14,100	1 1/2 Feb 3 1/4 Apr	Bourjois Inc	1	19 1/4	17 3/4 19 3/4	2,400	16 Nov 23 1/4 May
Acme Missiles & Construction Corp	1	12 1/4	9 1/4 14 1/4	19,400	7 1/2 Jan 20 Apr	Bowling Corp of America	10c	5 1/4	4 3/4 5 1/4	16,600	4 1/4 Dec 12 1/4 May
Class A common	25c	12 1/4	9 1/4 14 1/4	19,400	7 1/2 Jan 20 Apr	Brad Foote Gear Works Inc	20c	2 3/4	2 1/4 2 3/4	1,300	1 1/4 Jan 3 1/4 Jun
Acme Precision Products Inc	1	15	13 13 1/2	1,600	12 1/2 Sep 18 1/4 Mar	Brandywine Raceway Assn	1	43 1/4	43 1/4 44 1/2	1,700	34 1/4 Nov 48 Nov
Acme Wire Co	10	15	14 1/4 15 1/4	9,800	8 1/2 Jan 23 1/2 May	Brazilian Traction Light & Pow ord	1	3	2 1/4 3 1/4	36,400	2 1/4 Dec 5 1/4 May
Admiral Plastics Corp	100	15	14 1/4 15 1/4	9,800	8 1/2 Jan 23 1/2 May	Breeze Corp	1	6 1/4	6 1/4 7 3/4	3,300	4 1/4 Jan 9 1/4 May
Aero-Flow Dynamics Inc	1	4 1/2	4 1/2 4 7/8	6,800	3 1/2 Feb 8 1/4 May	Bridgeport Gas Co	1	33	33 1/2 34 1/4	275	30 Jan 34 1/4 Apr
Aerojet-General Corp	1	81 1/4	79 84	9,400	50 1/2 Jan 93 1/2 Sep	Brillo Manufacturing Co	1	33 1/4	33 1/2 34 1/4	800	31 1/4 May 40 1/2 Jan
Aerona Manufacturing Co	1	6 1/4	6 1/4 6 3/4	5,600	5 1/4 Dec 10 1/2 May	Britalta Petroleum Ltd	1	2 1/4	2 1/4 2 1/2	20,000	2 Jan 3 1/4 Apr
Aerosol Techniques Inc	100	9 1/4	9 1/4 9 3/4	3,400	8 1/2 Nov 28 1/2 May	British American Oil Co	1	34 1/4	34 1/4 34 1/4	3,500	29 1/2 July 38 1/4 Apr
Agnew Surpass Shoe Stores	1	4 1/4	4 1/4 4 3/4	7,900	3 1/2 Jan 5 1/2 Apr	British American Tobacco	1	8 1/4	8 1/4 8 1/4	2,000	8 1/4 Dec 10 Mar
Aid Investment & Discount Inc	1	87 1/4	87 1/4 87 1/2	50	84 1/2 Oct 145 Jan	Amer dep rcts ord bearer	1	8 1/4	8 1/4 8 1/4	1,000	8 1/4 Dec 10 1/4 Jun
Alabama Great Southern	50	86 1/2	87 1/2 87 1/2	75	83 1/2 Apr 88 Dec	Amer dep rcts ord registered	1	32 1/4	32 1/4 32 1/4	32,400	30 1/4 Dec 39 1/2 Feb
Alabama Power 4.20% preferred	100	33 1/2	32 1/2 33 1/2	4,000	22 1/2 Jan 34 1/4 Aug	British Columbia Power	1	32 1/4	32 1/4 32 1/4	32,400	30 1/4 Dec 39 1/2 Feb
Alan Wood Steel Co common	10	80	80 80	75	79 Jan 84 1/2 Feb	Brooks Instrument Co Inc	25c	8 1/4	7 3/4 8 1/2	3,400	7 1/4 Dec 11 1/4 Oct
5% preferred	100	80	80 80	75	79 Jan 84 1/2 Feb	Brown Company	1	13 1/4	13 1/4 13 3/4	18,800	12 1/2 July 16 1/4 Aug
Alaska Airlines Inc	1	5 1/4	5 1/4 5 3/4	2,500	5 Feb 9 1/2 Jun	Brown Forman Distillers cl A com	30c	25 1/4	25 1/4 25 3/4	100	13 1/4 Jan 26 1/4 Nov
Algemeine Kunststoffe N V	1	6 1/4	6 1/4 6 3/4	2,100	6 Sep 9 1/2 May	Class B common	30c	25	24 1/4 25 1/4	3,600	11 1/2 Jan 25 1/4 Nov
American deposit rcts American sha	1	8 1/4	8 1/4 8 1/4	40,000	4 1/2 Jan 15 1/2 Jun	4% preferred	10	7 3/4	7 3/4 7 1/2	3,900	6 1/4 Jan 7 1/2 May
All American Engineering Co	100	8 1/4	8 1/4 8 1/4	40,000	4 1/2 Jan 15 1/2 Jun	Brown Rubber Co	1	4 1/4	4 1/4 5	2,400	3 1/4 Jan 6 1/2 Sep
All-State Properties Inc	1	8 1/4	8 1/4 8 1/4	40,000	4 1/2 Jan 15 1/2 Jun	Bruce (E L) Co Inc	1	34 1/4	33 35 1/2	27,300	12 1/4 Jan 35 1/2 Dec
Allegheny Corp warrants	1	5	4 1/2 5 1/2	10,700	3 1/4 Jan 8 1/4 Apr	Bruck Mills Ltd class B	1	14 1/4	14 1/4 16 1/4	8,400	11 1/4 Oct 16 1/4 Feb
Allegheny Airlines Inc	1	7 1/2	7 1/4 7 1/2	1,200	7 1/2 Dec 10 1/4 Jan	Budget Finance Plan common	50c	16 1/2	16 1/2 17	3,700	7 1/4 Jan 21 Nov
Alliance Tire & Rubber class A	5 1/4	7 1/2	7 1/4 7 1/2	1,200	4 1/2 Jan 8 1/4 Apr	60c convertible preferred	9	16 1/2	16 1/2 16 1/2	100	10 1/2 Jan 21 1/4 Nov
Allied Artists Pictures Corp common	1	6	5 1/4 7	24,400	4 1/2 Jan 8 1/4 Apr	6% serial preferred	10	10 1/4	10 1/4 11	3,700	8 1/4 Jan 10 1/4 Dec
5 1/2% convertible preferred	10	6	5 1/4 7	24,400	4 1/2 Jan 8 1/4 Apr	Buell Die & Machine Co	1	2 1/4	2 1/4 2 1/4	13,800	1 1/2 Jan 4 1/4 May
Allied Control Co Inc	500	9 1/4	9 1/4 10 1/4	1,200	8 1/2 Oct 16 1/2 Feb	Bunker Hill (The) Company	2.50	10 1/4	10 1/4 11	3,700	9 1/4 Nov 14 1/4 Sep
Allied Paper Corp	3	12 1/2	12 1/2 12 1/2	5,200	16 1/2 Oct 28 July	Burma Mines Ltd	1	10 1/4	10 1/4 11	3,700	9 1/4 Nov 14 1/4 Sep
Alloys Unlimited Inc	100	16 1/2	16 1/4 17 1/2	1,500	16 1/2 Oct 28 July	American dep rcts ord shares	3c 6d	8 1/4	8 1/4 8 1/4	46,700	8 1/4 Jan 14 Jan
Almar Rainwear Corp	1	10 1/2	10 1/2 12 1/2	4,200	10 1/2 Dec 13 1/2 Dec	Burnell & Co Inc	25c	8 1/4	8 1/4 8 1/4	2,900	6 1/2 Jan 17 1/4 May
Alco Inc	1	5	4 1/4 5 1/4	6,900	4 1/2 Dec 76 1/2 Jan	Burroughs (J P) & Son Inc	1	1 1/4	1 1/4 1 1/4	1,400	1 1/4 Oct 3 1/4 May
Aluminum Co of America \$3.75 pfd	100	80 1/4	80 1/4 81 1/4	450	76 1/2 Jan 83 1/2 Apr	Bury Biscuit Corp	12 1/2c	31	30 1/2 31	3,600	19 1/4 Jan 35 1/2 Apr
Ambassador Oil Corp	1	5 1/4	5 1/4 5 1/4	16,800	3 1/2 Jan 6 1/4 Apr	Butler's Shoe Corp	1	19 1/2	18 20 1/4	15,700	13 Oct 20 1/4 Dec
American Beverage Corp	1	3 1/4	3 1/4 3 3/4	800	3 1/2 Nov 7 1/2 Mar						
American Book Co	20	69 1/4	72 3/4	375	55 Jan 82 Jan						
American Business Systems Inc	1	13 1/4	13 1/4 14 1/4	1,300	13 1/4 Aug 27 1/4 Apr						
American Electronics Inc	1	6 1/4	6 1/4 6 3/4	14,500	6 1/4 Dec 12 Jan						
American International Aluminum	25c	2 1/4	2 1/4 3	2,600	2 1/4 Oct 6 May						
American Israeli Paper Mills Ltd	1	2 1/4	2 1/4 3	2,600	2 1/4 Oct 6 May						
American shares	1	2 1/4	2 1/4 3	2,600	2 1/4 Oct 6 May						
American M A R C Inc	500	4 1/4	4 1/4 4 1/4	16,900	3 Sep 7 1/2 Jan						
American Manufacturing Co	12 1/2	44	44 1/4 44 1/4	400	26 1/2 Jan 44 1/2 Dec						
American Petrofina Inc class A	1	5 1/4	5 1/4 5 1/4	12,100	4 1/2 Jan 8 1/4 Apr						
American Seal-Kap Corp of Del	2	15 1/4	14 1/4 16 1/4	9,000	10 1/2 Jan 23 1/2 May						
American Thread 5% preferred	2	4 1/4	4 1/4 4 1/4	500	4 1/4 Jan 4 1/4 Apr						
American Writing Paper	1	33 1/4	34 1/2	250	30 Mar 36 Oct						
Amprex Oil Co class A	1	2 1/4	2 1/4 3 1/4	4,800	2 Jan 3 1/4 Apr						
Anacon Lead Mines Ltd	20c	1 1/4	1 1/4 1 1/4	16,600	1 1/4 Jan 1 1/4 May						
Anchor Post Products	2	17 1/4	17 1/4 17 1/4	1,100	16 1/4 Jan 21 May						
Andrea Radio Corp	1	16 1/4	16 1/4 16 1/4	1,100	12 1/2 Jan 32 1/2 May						
Anglo American Exploration Ltd	4.75	8 1/4	7 1/2 8 1/4	3,400	5 1/4 Jan 13 1/2 July						
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	3 1/2	3 1/2 3 1/2	18,300	3 1/2 Dec 5 1/4 Apr						
Angostura-Wupperman	1	10 1/4	11 1/4	700	6 Jan 17 1/2 May						
Anken Chemical & Film Corp	20c	69	68 71 1/2	6,300	45 1/2 Feb 86 1/4 May						
Anthony Pools Inc	1	6	5 1/4 6 1/4	3,400	3 1/2 Jan 7 1/4 May						
Apollo Industries Inc	5	14 1/4	14 1/4 15 1/4	7,900	9 1/2 Jan 35 1/2 May						
Appalachian Power Co 4 1/2% pfd	100	93	92 1/4 94	830	89 1/4 Jan 95 1/4 Mar						
Arco Electronics class A	25c	11 1/4	11 1/4 12 1/4	6,400	8 1/2 Feb 24 1/4 May						
Arkansas Louisiana Gas Co	2.50	40 1/4	39 1/4 40 1/4	30,200	35 Jan 44 1/4 Apr						
Arkansas Power & Light 4.72% pfd	100	97 1/4	97 1/4 97 1/4	50	92 Jan 97 1/4 Dec						
Armour & Co. warrants	1	30 1/4	29 31	4,300	20 1/2 Jan 36 Aug						
Arnold Altek Aluminum Co com	1	2 1/4	2 1/4 3 1/4	33,400	1 1/4 Jan 3 1/4 Apr						
35c convertible preferred	4	3 1/4	3 1/4 4	1,500	2 1/2 Nov 6 1/4 Mar						
Arrow Electronics Inc	1	4 1/4	4 1/4 5 1/4	2,300	4 1/2 Dec 10 1/2 July						
Asamera Oil Corp Ltd	40c	1 1/4	1 1/4 1 1/4	42,800	1 1/4 Jan 1 1/4 Oct						
Associated Electric Industries	1	4 1/4	4 1/4 4 1/4	300	4 Oct 6 1/4 Mar						
American deposit rcts regular	1	4 1/4	4 1/4 4 1/4	300	4 Oct 6 1/4 Mar						
Associated Food Stores Inc	1	4	4 1/4 4 1/4	3,100	2 1/2 Jan 5 1/4 Apr						
Associated Laundries of America	1										

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
C									
Corby (H) Distilling Ltd cl A voting	---	---	---	15% Jan	18% Aug				
Class B non-voting	---	---	---	15% Feb	17% Jun				
Coro Inc	5	16 1/2 17 1/2	400	13 Apr	17 1/2 Nov				
Corroon & Reynolds common	1	x21 3/4 x21 3/4	400	14% Jan	26% Nov				
\$1 preferred class A	---	20 1/2 20 1/2	200	19 1/4 Jan	20% Oct				
Cott Beverage Corp	1.50	8 1/2 8 1/2	8,600	6 Jan	9% Apr				
Cott Bottling Co of New England	1	9 1/2 9 1/2	11,500	6 1/4 Oct	10 Dec				
Courtauld Ltd	---	---	---	---	---				
American dep receipts (ord reg)	1	4 1/2 4 1/2	1,000	3 1/2 Dec	6% Apr				
Crane Carrier Industries Inc (Del)	50c	17 1/2 17 1/2	11,500	1% Jan	3% May				
Creole Petroleum Corp	39	37 1/2 40 3/4	16,200	29 1/4 Jan	42 3/4 Nov				
Cresmont Consolidated Corp	1	6 1/2 6 1/2	300	6 Nov	10 1/4 May				
Crowley Milner & Co	1	9 1/2 9 1/2	4,800	6 1/2 Jan	10 1/4 Dec				
Crown Central Petroleum (Md)	5	16 3/4 16 3/4	1,900	11 1/4 Jan	19 1/2 Sep				
Crown Drug Co	25c	4 1/2 4 1/2	17,600	2 1/4 Jan	5% Jun				
Crystal Oil & Land Co	10c	7 1/2 7 1/2	6,600	5 Jan	8 1/2 Mar				
Cuban Tobacco Co	---	22 23	90	19 1/2 Jan	34% Apr				
Cubic Corporation	---	19 3/4 19 3/4	8,600	18% Oct	32 1/2 July				
Curtis Manufacturing Co class A	---	8 1/4 8 1/4	200	8% Dec	14 1/2 Mar				
Cutter Laboratories class A common	1	10 3/4 10 3/4	4,200	8 Sep	15 1/4 Mar				
Class B common	1	10 1/2 11 1/2	2,300	8 Sep	15 1/2 Mar				
D									
Daitch Crystal Dairies	50c	8 1/2 8 1/2	21,800	6% Jan	11 Apr				
Daryl Industries Inc	50c	5 1/2 5 1/2	4,300	4 1/2 Oct	7% Apr				
Davega Stores Corp common	2.50	5 1/2 5 1/2	13,900	5 Sep	12 1/2 Mar				
5% preferred	20	12 1/2 12 1/2	900	11 1/2 Oct	23 Apr				
Davidson Brothers Inc	1	10 1/4 10 1/4	3,400	6 1/4 Jan	12 1/2 May				
Day Mines Inc	10c	5 1/2 5 1/2	3,300	4 1/4 Jan	7 1/2 Apr				
Dayco Corp class A pref	35	28 1/4 27 1/2	70	26 1/4 Jun	32 1/2 Mar				
D C Transit System Inc cl A com	20c	12 1/2 11 3/4	2,100	9% Feb	14 1/2 Jun				
Dejay Stores	---	7 1/2 7 1/2	2,900	8 Jan	8 1/2 Nov				
Dennison Mfg class A	5	28 27 28 1/4	1,700	26% Feb	41 Apr				
8% debenture stock	100	145 1/4 145 1/4	20	137 Jan	151 Apr				
Desilu Productions Inc	1	8 7 8	10,500	7% Nov	16 1/2 Apr				
Detroit Gasket & Manufacturing	1	7 1/2 7 1/2	500	7 Oct	9 1/2 Feb				
Detroit Industrial Products	1	12 1/4 11 1/2	6,200	4% Jan	20 May				
Devon-Palmer Oils Ltd	25c	1 1/2 1 1/2	75,400	1% Nov	11 Mar				
Dielectric Products Engineering Co Inc	1	4 1/2 4 1/2	3,500	3% Dec	8 1/2 Feb				
Dilbert's Quality Supermktcs com	10c	4 1/4 4 1/4	9,500	4% Dec	14 Apr				
7% 1st preferred	10	4 1/2 4 1/2	2,500	4% Dec	10 1/2 Mar				
Distillers Co Ltd	---	---	---	---	---				
Amer dep rcts ord reg	10c	5 1/2 5 1/2	200	4 1/4 Jan	5 1/2 May				
Diversy Corp	1	12 1/4 12 1/2	600	10% Jan	15 1/2 Apr				
Dixilyn Corp class A conv	4	2 1/2 2 1/2	6,900	2% Oct	4% May				
Dixon Chemical & Research	1	7 1/2 7 1/2	5,100	7 Oct	14 1/2 Apr				
Dome Petroleum Ltd	2 1/2	14 1/4 14 1/4	32,300	6 1/4 Jan	14 1/2 Dec				
Dominion Bridge Co Ltd	25	24 1/2 25	400	17 Jan	25 Dec				
Dominion Steel & Coal ord stock	10 3/4	10 1/4 10 3/4	3,900	10 1/4 Dec	14 1/2 Jun				
Dominion Tar & Chemical Co Ltd	17 1/2	17 1/4 18 1/2	8,300	14 1/2 Jan	19 1/2 July				
Dominion Textile Co Ltd	---	---	---	---	---				
Dorr-Oliver Inc common	7.50	15 1/2 15 1/2	5,100	10 1/2 Jan	17 1/4 May				
\$2 preferred	32.50	40 40 40 3/4	375	33 1/2 Jan	40 1/4 Dec				
Dorsey (The) Corp	1	7 1/2 7 1/2	7,100	7 Nov	13 1/2 May				
Dow Brewery Ltd	---	---	---	45 Mar	50 3/4 May				
Draper Corp	42 3/4	42 1/4 43 1/2	8,400	26% Jan	43 1/2 Dec				
Drilling & Exploration Co	1	13 3/4 13 3/4	7,800	8 1/2 Jan	20% Apr				
Driver Harris Co	5	18 3/4 18 1/4	400	18 Sep	29 1/2 May				
Drug Fair-Community Drug	1	14 1/2 13 1/2	2,500	10% Jan	21 May				
Dunlop Rubber Co Ltd	---	---	---	---	---				
American dep rcts ord reg	10c	4 1/2 4 1/2	400	2 1/4 Jan	4 1/2 Nov				
Duraloy (The) Co	1	3 1/2 3 1/2	1,700	3% Oct	6 1/4 Apr				
Durham Hosiery class B common	---	6 1/2 6 1/2	100	5 1/4 Jan	8 1/2 May				
Duro Test Corp	1	60 1/2 60 1/2	1,000	25 1/4 Jan	73 Nov				
Duval Sulphur & Potash Co	---	30 1/2 30 1/2	1,600	26 Jan	37 1/2 Apr				
Dynalectron Corp	10c	4 1/2 4 1/2	15,500	2 1/2 Jan	8 1/2 Apr				
Dynamics Corp of America	1	13 1/4 13 1/4	23,200	7% Jan	20 1/4 May				
E									
Eastern Air Devices Inc	1	6 1/2 6 1/2	900	5% Nov	10 1/4 Aug				
Eastern Can Co class A	1	9 3/4 9 1/4	4,900	8% Nov	13 1/2 May				
Eastern Company	25	46 1/2 46 1/2	150	33 1/4 Jan	53 1/4 Nov				
Eastern Freightways Inc	20c	6 1/4 5 1/4	8,700	3% Jan	8 1/2 Apr				
Eastern States Corp common	1	28 28 28 3/4	600	23 1/2 Jan	31 1/2 May				
\$7 preferred series A	---	---	---	17 1/2 Jan	180 Apr				
\$6 preferred series B	---	---	---	153 Jan	171 Apr				
Edo Corporation	1	22 22 23 3/4	6,100	19 Oct	40 Apr				
Elder Mines and Dev Ltd	1	1 1/2 1 1/2	14,800	1 1/2 Jan	1 1/2 May				
Electrographic Corp	1	19 1/2 19 1/2	600	15% Jan	24 1/2 Apr				
Electronic Assistance Corp	10c	12 1/2 12 1/2	14,300	12 Sep	20 Jun				
Electronic Communications	1	19 18 18 1/2	10,100	16% Jan	29% May				
Electronic Research Associates Inc	10c	9 3/4 9 3/4	1,800	8 1/2 Nov	20% May				
Electronic Specialty Co	50c	26 1/2 26 1/2	38,400	12% Feb	28 1/2 May				
Electronic & Missile Facilities	25c	6 1/4 6 1/4	5,300	6 1/4 Dec	12 1/2 May				
Electronics Corp of America	---	7 1/2 7 1/2	4,200	7 1/2 Nov	14 1/2 May				
El-Tronics Inc	---	4 1/2 4 1/2	8,800	4 1/4 Nov	9 1/4 Apr				
Emence Corp	1	9 1/2 9 1/2	5,300	5 Jan	11 Dec				
Emerton Inc w	1	5 1/2 5 1/2	800	5% Dec	9 Nov				
Emery Air-Freight Corp	20c	37 1/2 37 1/2	6,000	22 1/2 Jan	39 1/2 Nov				
Empire District Electric 5% pfd	100	100 1/4 100 1/4	20	94 1/4 Jan	102 1/2 Jun				
Equity Corp common	10c	4 1/2 4 1/2	49,200	4 Oct	6 May				
\$2 convertible preferred	1	54 1/2 52 1/2	1,150	47 1/2 Jan	65 1/2 May				
Erie Forge & Steel Corp common	1	3 1/2 3 1/2	7,200	3% Jan	5 1/2 Mar				
6% cum 1st preferred	10	6 1/2 6 1/2	1,400	6 1/2 Jan	9 Aug				
Ero Manufacturing Co	1	6 6 6 1/4	1,500	5 1/4 Oct	9 1/2 Mar				
Espey Mfg & Electronics	1	13 3/4 13 1/4	3,600	12 1/2 Dec	28 1/2 May				
Esquire Inc	1	16 1/2 15 1/2	4,300	12 1/2 Sep	23 1/2 Mar				
Esquire Radio & Electronics	10c	5 1/2 5 1/2	2,500	3% Feb	11 1/2 May				
Eurosa Corporation Ltd \$1 or 25c	---	---	14,800	5 Jan	3% May				
Exquisite Form Industries Inc	10c	9 1/2 9 1/2	16,600	5 Jan	14 1/2 July				
F									
Fabrex Corp	1	6 1/2 5 1/2	6,400	5% Aug	10 Apr				
Falcon Seaboard Drilling Co	1.50	7 1/2 7 1/2	2,400	5 1/4 Jan	11 May				
Fanny Farmer Candy Shops Inc	1	27 26 27 1/2	4,500	17 Jan	28 1/2 Dec				
Fargate Uranium Mines Ltd	1	1 1/4 1 1/4	20,700	1% Jan	2 1/2 May				
Fargo Oil Ltd	1	3 1/2 3 1/2	50,700	2 1/2 Oct	4 1/2 Apr				
Federated Purchaser class A	10c	12 1/4 11 1/2	4,400	5% Jan	14 1/2 Jun				

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS American Stock Exchange							STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
J															
Jeannette Glass Co.	1	23 1/4	22 1/8	23 1/4	2,700	12 1/4 Jan	25 1/4 Nov	Mt Clemens Metal Products com.	1	9 7/8	9 1/4	10	11,000	2 1/8 Jan	10 1/4 Dec
Jefferson Construction Co.	1	6	5 1/4	6 1/2	7,700	4 1/8 Nov	7 3/8 Dec	6% preferred	4	—	4 3/4	4 3/4	700	3 3/4 Jan	4 1/2 Sep
Jetronic Industries Inc.	10c	4 1/2	4 1/2	4 3/4	4,800	4 1/8 Dec	10 3/4 May	Mt Diablo Company	1	—	4 3/4	4 3/4	700	3 3/4 Feb	4 1/2 May
Jupiter Oils Ltd.	15c	2 3/8	2 1/4	2 1/2	22,200	1 1/2 Jan	3 1/8 Apr	Mount Vernon Mills Inc.	2.50	—	17 1/8	17 1/4	1,400	24 1/8 Jan	19 1/2 Mar
								Mountain States Tel & Tel.	12.50	34 1/2	34 1/4	35	3,200	24 1/8 Jan	36 1/4 Apr
								Movieclab Film Laboratories class A	1	12 1/2	12 1/8	13 1/2	1,300	12 1/2 Sep	18 Aug
								MPO Videotronics class A	1	12 1/2	12 1/4	13	3,000	8 1/4 Feb	25 3/4 Mar
K															
Kaiser Industries Corp.	4	9 1/8	9	9 1/4	45,600	8 3/4 Jan	13 3/8 Apr	Muntz TV Inc.	1	5 3/8	4 7/8	5 3/8	39,900	4 Jan	7 May
Kaltman (D) & Company	50c	3 3/8	3 1/4	3 3/4	17,600	2 3/4 Oct	4 1/4 May	Murphy Corporation	1	—	—	—	—	20 Jan	29 1/4 Apr
Kausas Gas & Electric 4 1/2% pfd.	100	96 3/4	96 1/4	96 3/4	10	94 1/2 Aug	100 May	Murray Ohio Mfg Co.	5	56 1/4	51	56 1/4	2,900	31 1/4 Jan	68 Oct
Katz Drug Company	1	—	25 1/2	26	1,200	25 1/2 Jun	36 3/4 Apr	Muskegon Piston Ring Co.	2.50	11	10 3/8	11 1/8	7,600	7 1/4 July	11 1/8 Dec
Kavanau Corp.	1	18 3/4	18 1/2	19	1,100	18 1/2 Oct	23 1/4 Nov	Muskogee Co.	10	—	35 1/4	35 1/4	100	33 Jan	39 1/4 Sep
Kawecki Chemical Co.	25c	50 1/2	50 1/2	51 1/4	2,700	39 1/8 Sep	56 1/2 Nov	Muter Company	50c	7 1/8	6 1/4	7 3/8	6,000	6 Jan	11 1/8 Apr
Kawneer Co (Del)	5	24 1/4	23 3/4	24 1/8	3,500	18 Jan	31 Apr								
Kay Jewelry Stores Inc.	1	11 1/8	11 1/8	11 1/4	2,700	10 1/4 Nov	13 3/4 May								
Kidde (Walter) & Co.	2.50	11 1/8	11 1/8	11 1/4	2,900	11 1/2 Dec	16 3/4 May								
Kilbuck Copper Cobalt Ltd.	1	17 1/8	17 1/8	2	33,500	1 1/8 Nov	4 1/4 May	Nachman Corp.	5	7	6 3/4	7 1/8	1,600	6 1/8 Oct	10 1/2 May
Kin-Ark Oil Company	10c	1 1/8	1	1 1/4	6,200	1 1/8 Feb	2 1/4 Apr	Namun-Loeser's Inc.	1	12	12	12 1/2	1,700	7 1/8 Feb	17 1/2 May
Kingsford Company	1.25	17 1/8	17 1/8	2	13,900	1 1/2 Jan	4 1/4 May	Napco Industries Inc.	1	8 3/4	7 3/4	10 1/4	58,100	3 1/8 Jan	12 1/4 May
Kingson Products	1	2 1/8	2 1/8	3 1/8	4,000	2 1/4 Jan	4 Apr	Nat Nast, Inc class A	25c	9 1/2	9 1/2	11 1/4	6,600	6 1/2 Aug	12 Dec
Kirby Petroleum Co.	1	1	1 1/4	1 1/4	7 1/2	9 1/4 Feb	20 1/4 Apr	National Alfalfa Dehydrat & Milling	3	—	8 1/2	9	2,200	4 1/8 Jan	12 1/2 Aug
Kirkeby-Natus Corp.	1	24 3/8	23 1/2	24 1/4	12,800	16 1/2 Jan	26 Jun	National Bellas Hess	1	12 1/4	12 1/4	13 1/8	14,800	7 1/8 Jan	16 1/8 May
Kirkland Minerals Corp Ltd.	1	3 1/8	3 1/8	4	4,600	3 1/8 Jan	7 1/4 May	National Bowl-O-Mat Corp.	1	4	3 3/4	4	8,500	3 1/4 Oct	9 1/4 Jun
Kleer-Vu Industries Inc.	10c	7 1/8	6 1/2	7 1/8	2,600	6 1/2 Dec	8 1/4 Oct	National Brewing Co (Mich)	1	—	4	4	300	2 1/8 Sep	4 1/8 Nov
Klein (S) Dept Stores Inc.	1	26 1/8	25 1/8	29 3/8	15,800	12 1/2 Jan	34 3/8 Nov	National Casket Company	5	27 1/8	27 1/2	28 1/2	600	27 1/2 Dec	38 Mar
								National Company Inc.	1	13 1/8	12 1/4	14	12,400	11 1/4 Sep	31 1/8 Mar
Klemert (I B) Rubber Co.	5	—	40 1/2	42 1/2	300	21 1/8 Jan	42 1/8 Nov	National Electric Weld Machines	1	11 1/8	11 1/2	12 1/8	2,200	11 1/2 Dec	17 1/4 Jun
Klion (H L) Inc.	25c	8 3/8	8 1/2	9 3/4	14,200	3 1/8 Jan	11 1/8 Apr	National Equipment Rental Ltd.	1	15 1/2	14 1/2	15 1/2	11,800	11 1/8 Jan	21 1/2 Mar
Knott Hotels Corp.	5	24 1/2	24 1/2	24 1/2	100	21 1/4 Feb	27 Mar	National Petroleum Ltd.	25c	2 1/4	2 1/8	2 1/2	32,600	1 1/8 Mar	4 1/4 May
Kostin Corp.	7.50	—	—	—	—	14 July	19 1/4 Mar	National Presto Industries Inc.	2	16 3/4	15 3/4	16 3/4	5,400	12 1/4 Jan	31 1/4 Apr
Kratter (The) Corp class A	1	28 1/8	27 1/8	29 3/4	22,400	18 1/2 Jan	31 3/8 Nov	National Research Corp.	1	26 1/8	25 3/4	27 1/8	6,000	17 1/8 Jan	31 1/4 Apr
Kropp (The) Forge Co.	33 1/2c	2 1/2	2 1/2	2 3/4	6,200	2 Jan	3 3/8 May	National Rubber Machinery	10	22 1/4	22 1/4	23 1/4	1,200	18 Jan	23 1/4 Dec
Kulka Electronics Corp.	—	8 3/8	8 3/8	8 7/8	5,200	5 1/4 Jan	12 1/8 May	National Steel Car Ltd.	1	19 1/2	19 1/8	19 3/4	525	10 1/4 Jan	20 1/4 Nov
Class A common	10c	8 3/8	8 3/8	8 7/8	5,200	5 1/4 Jan	12 1/8 May								
L															
L'Aliglon Apparel Inc.	1	21 1/4	20 3/4	23	3,800	20 3/4 Dec	47 Mar	National Telefilm Associates	10c	2 1/4	2 1/8	2 3/8	6,700	2 1/8 Dec	5 1/4 Apr
Lafayette Radio Electronics Corp.	1	24 1/8	24 1/4	26 1/2	5,700	12 1/8 Jan	36 1/2 Jun	National Transit Co.	1	3 1/8	3 1/8	3 1/8	1,000	2 1/4 Jan	4 Mar
Lake Shore Mines Ltd.	1	3	3	3 1/8	3,600	2 1/4 Nov	4 1/2 Jan	National Union Electric Corp.	30c	3	2 3/4	3 1/4	15,700	1 7/8 Jan	4 1/2 May
Lakey Foundry Corp.	1	—	3 1/2	3 1/2	3,600	3 1/2 Nov	6 1/2 Jan	National Video Corp class A	60c	17 1/2	16 1/8	18	9,400	1 1/4 Oct	19 Sep
Lamb Industries	3	5 1/8	5	5 3/4	2,400	5 Dec	7 Jan	Neckers Stores Inc.	20c	10 1/8	10 1/4	12 3/8	5,700	9 1/8 Nov	13 1/8 Aug
Lamson Corp of Delaware	5	13	12 5/8	13	1,300	12 1/8 Oct	17 1/8 Jan	Nelly Don Inc.	2	16 1/4	16 1/4	17 1/4	2,300	13 1/8 Jan	28 Apr
Lamson & Sessions Co.	10	20 1/8	19 3/8	20 1/2	4,900	13 1/4 Jan	21 Dec	Nestle-Le Mur Co.	1	18 1/4	18 1/2	19	4,100	18 1/2 Nov	25 1/4 Aug
Lanston Industries Inc.	5	7	6 1/4	7 1/2	10,300	4 1/4 Oct	8 1/4 May	New England Tel & Tel.	20	48 1/8	48 1/8	49 1/2	8,300	39 1/2 Jan	57 1/4 Apr
Larchfield Corp.	1	6	5 1/8	6 3/8	1,700	5 1/4 Sep	9 May	New Haven Clock & Watch Co.	1	1 1/4	1 1/8	1 1/8	28,500	1 1/8 Jan	2 1/2 May
Lee Motor Products class A	1	5 1/2	5	5 3/8	3,500	4 1/4 Nov	9 1/4 Apr	New Idria Min & Chem Co.	50c	7 1/8	7 1/8	7 1/8	20,200	1 1/2 Jan	1 Feb
Lefcourt Realty Corp.	25c	1 1/4	1 1/4	1 1/4	46 1/2	1 1/4 Nov	4 Apr	New Jersey Zinc	25c	35 1/2	35 1/8	36 1/4	10,800	19 1/4 Jan	40 1/8 Nov
Le Tourneau (R G) Inc.	1	—	25 1/4	26	80	23 1/8 Oct	34 May	New Mexico & Arizona Land	1	12 1/8	11 1/2	13 1/4	5,300	8 1/4 Jan	17 Apr
Liberty Fabrics of N Y common	1	19 1/8	18 1/2	21 1/2	8,600	4 1/2 Jan	26 1/4 May	New Park Mining Co.	1	1 1/4	1 1/2	1 1/2	52,500	1 Feb	1 7/8 May
5% preferred	10	8 1/4	7 1/8	8 1/4	30	7 Feb	8 1/4 Dec	New Process Co.	1	—	140	140	10	124 Feb	173 1/4 Mar
Lithium Corp of America Inc.	1	13 1/2	12	13 3/8	17,900	7 1/8 Jan	22 1/8 May	New York Auction Co.	1	3 1/4	3 1/4	3 1/4	1,600	23 1/4 Feb	38 1/2 Dec
Livingston Oil Co.	10c	9 3/8	8 1/2	10 1/4	47,600	6 1/4 Nov	10 1/8 Dec	New York & Honduras Rosario	3.33 1/2	55 1/2	54 1/2	57	3,600	27 1/2 Jan	57 Aug
Locke Steel Cham.	5	34 1/2	34	36 3/8	875	18 Feb	38 Dec								
Lockwood Kessler & Bartlett	25c	—	3 3/8	4	1,700	3 3/8 Jan	7 May	Nickel Rim Mines Ltd.	1	5	5 1/8	5 1/8	16,100	5 1/8 Jan	1 1/2 May
Class A	—	—	3 3/8	4	1,700	3 3/8 Jan	7 May	Nipissing Mines	1	1 1/2	1 1/2	1 1/2	1,100	3 1/4 Jan	1 1/2 Oct
Lodge & Shipley (The) Co.	1	1 1/8	1 1/8	1 1/2											

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Pep Boys (The).....	1	27 26 1/4 27 1/2	2,400	7 1/2 Jan	30 3/4 Nov	Signal Oil & Gas Co class A.....	2	22 3/4 22 1/4 24 3/8	30,900	20 Oct	28 3/4 Apr
Pepperell Manufacturing Co (Mass).....	20	80 79 1/2 80 3/4	700	65 1/4 Jan	90 Oct	Class B.....	2	22 1/4 22 1/4 24 1/4	100	22 1/2 Oct	32 Apr
Pepsi-Cola Bottling Co of						Silicon Transistor Corp.....	20c	6 3/8 6 1/8 7 1/8	3,100	6 Sep	13 1/2 Apr
Long Island Inc.....	25c	10 3/4 10 3/4 11	400	10 1/2 Oct	12 Oct	Silver Creek Precision Corp.....	10c	1 1/4 1 1/4 1 1/4	47,900	1 Jan	2 3/4 Apr
Perfect Circle Corp.....	2.50	34 3/8 34 3/8 35	1,100	22 1/2 Feb	36 Dec	Silver-Miller Mines Ltd.....	1	2 3/8 2 3/8 2 3/8	22,300	1 1/2 Nov	4 1/2 Jun
Perfect Photo Inc.....	*	16 1/8 16 1/4 17 1/2	10,000	15 1/2 July	21 1/2 July	Silvray Lighting Inc.....	25c	3 2 3/4 3	3,300	2 1/2 Nov	4 1/2 Jun
Permian Corp.....	10c	30 1/4 30 31 1/8	92,900	27 1/2 July	36 3/4 Aug	Simco Automobiles.....					
Peruvian Oils & Minerals.....	1	1 1/8 1 1 1/8	65,900	1 1/8 Dec	2 1/2 Aug	American deposit rets.....					
Phillips-Eckhardt Electronics.....	1	5 3/8 5 1/2 5 3/4	11,700	3 1/2 Mar	7 1/2 May	Simmons Boardman Publishing.....					
Phillips Electronics & Pharmaceutical Industries.....	5	38 1/4 37 7/8 38 3/4	2,500	31 1/4 Apr	40 1/2 Dec	\$3 conv preferred.....					
Philippine Long Dist Tel Co.....	10 pesos	5 1/4 5 5/4 5 1/2	2,200	4 7/8 Sep	6 3/4 Feb	Simpson's Ltd.....					
Phillips Screw Co.....	10c	4 1/4 4 4 1/2	1,300	3 1/2 Jan	7 1/2 Apr	Sinclair Venezuelan Oil Co.....	1	26 1/2 26 1/2 27 1/8	1,400	26 1/4 Nov	42 3/4 Feb
Phoenix Steel Corp (Del).....	4	13 3/4 13 1/2 14 1/4	11,300	7 1/4 Jan	17 1/2 May	Singer Manufacturing Co Ltd.....					
Piasecki Aircraft Corp.....	1	7 1/4 7 1/4 8	1,000	7 Nov	10 3/8 Apr	Amer dep rets ord registered.....	\$1	6 3/8 6 3/8 6 3/8	300	5 3/4 Jan	10 3/4 Mar
Pierce Industries Inc.....	1	9 1/8 9 1/8 10	10,600	8 Jan	11 1/4 May	Slick Airways Inc.....					
Pioneer Plastics Corp.....	1	11 1/8 11 1/8 12 1/4	1,700	10 3/4 Oct	15 3/4 Sep	Sonotone Corp.....	1	9 3/8 9 1/2 10 1/8	8,600	9 Jan	14 1/4 Jan
Pittsburgh & Lake Erie.....	50	102 102 103	550	87 Jun	103 1/4 Dec	Soss Manufacturing.....	1	15 1/8 12 7/8 16	19,300	6 3/4 Jan	16 Dec
Pittsburgh Railways Co.....	*	13 1/2 13 3/8 13 3/8	1,400	11 1/2 Jan	16 3/4 Jun	South Coast Corp.....	1	39 39 39 3/4	500	27 1/2 Jan	54 1/2 Sep
Plastic Materials & Polymers Inc.....	10c	9 3/8 8 3/8 9 1/4	2,800	5 7/8 Mar	15 1/2 Aug	South Penn Oil Co.....	12.50	30 3/4 30 1/8 31 1/4	7,600	29 1/2 Jan	34 3/4 May
Plume & Atwood Mfg Co.....	*	10 3/8 10 1/4 11 1/4	1,700	10 1/2 Dec	14 1/4 July	Southern California Edison.....					
Pneumatic Scale.....	10	43 1/4 42 1/2 43 1/2	400	39 Jan	50 Feb	5% original preferred.....	25	89 89 89	20	62 Feb	98 Nov
Polarad Electronics Corp.....	50c	13 1/2 13 1/2 13 3/4	11,100	12 1/2 Nov	28 3/4 Apr	4.88% cumulative preferred.....	25	26 3/8 26 1/2	200	24 1/4 Jan	26 3/4 Nov
Poloron Products class A.....	1	13 1/4 13 1/4 17 1/8	1,000	1 1/2 Dec	3 Apr	4.78% cumulative preferred.....	25	25 25 25 3/8	700	23 1/2 Jun	25 1/2 Nov
Polycast (The) Corp.....	2.50	6 3/8 6 3/8 7 3/8	5,400	6 3/8 Dec	16 3/8 May	4.56% cumulative preference.....	25			63 Jan	95 Dec
Polymer Corp class A.....	1	15 1/2 15 1/2 16 3/8	2,700	15 1/2 Dec	27 1/2 Apr	4.48% convertible preference.....	25			58 1/4 Jan	90 Dec
Powderell & Alexander Inc (Del).....	2.50	11 1/2 11 1/2 12 1/8	600	10 3/4 Jan	15 1/2 May	4.32% cumulative preferred.....	25			21 1/8 Sep	23 1/2 Dec
Power Corp of Canada.....	*	57 1/4 57 1/4 58 1/8	400	50 1/4 Jan	62 3/4 Nov	4.24% cumulative preferred.....	25			20 Aug	22 Nov
Prairie Oil Royalties Ltd.....	1	2 1/8 2 1/8 2 1/8	18,300	2 Apr	3 3/4 May	4.08% cumulative preferred.....	25			21 1/8 Jun	22 July
Pratt & Lambert Co.....	74 1/2	74 1/2 74 1/2	100	60 3/4 Jan	77 1/2 Nov	Southern California Petroleum Corp.....	2	16 1/2 14 1/4 16 1/2	5,800	14 Aug	18 1/2 Aug
Precisionware Inc.....	1	8 3/8 7 3/4 9 1/8	3,300	7 3/4 Dec	11 1/4 Nov	Southern Materials Co Inc.....	2	17 3/8 16 1/2 19 1/4	4,300	14 Aug	19 1/4 Dec
Prentice-Hall Inc.....	66 3/4	42 3/4 41 1/2 44 3/8	2,800	35 3/4 July	49 1/8 Jan	Southern Pipe Line.....	1	6 1/4 5 1/2 6 1/4	900	4 1/4 Mar	8 3/4 Mar
Presidential Realty Corp.....	10c	14 3/8 14 1/8 15 1/2	3,100	11 1/2 Oct	18 Oct	Southern Realty & Utilities.....	1	6 3/4 6 3/4 7 1/4	3,600	6 1/4 Dec	12 1/2 Jan
Preston Mines Ltd.....	1	5 3/4 5 3/4 6 1/8	4,100	4 3/8 Jan	7 3/8 Dec	Southern Railway Co.....	5	79 79 79 1/2	300	58 1/4 Jan	82 1/2 Jan
Proctor-Silex Corp.....	1	8 1/4 8 1/4 8 7/8	6,000	5 1/2 Jan	9 1/2 July	Speed-O-Print Business Machines.....	1	29 1/2 29 1/2 30 3/4	1,900	23 1/4 Nov	36 Oct
Progress Mfg Co Inc common.....	1	16 1/2 15 3/4 17 1/4	3,000	12 1/2 Jan	26 Apr	Speedy Chemical Products class A.50c	1	12 1/2 12 3/4 13 1/4	3,700	12 1/2 Dec	26 1/2 May
\$1.25 convertible preferred.....	20	22 1/2 22 1/2 22 1/2	100	19 1/2 Jan	24 1/2 Apr	Spencer Shoe Corp.....	1	28 1/4 26 1/4 28 1/4	5,600	19 1/2 Sep	45 1/2 May
Prophet (The) Company.....	1	23 1/2 23 1/2 24 1/2	1,800	20 Sep	35 1/2 Apr	Sperry Rand Corp warrants.....	13 1/4	12 1/2 12 1/2 14 1/8	50,300	8 1/2 Jan	20 7/8 May
Providence Gas.....	*	13 3/4 13 1/2 13 3/8	1,900	10 3/4 Jan	14 Nov	Sports Arena Inc.....	1c	5 4 4 1/4	29,800	4 3/4 Dec	14 1/2 May
Public Service of Colorado.....	100	88 88 89	125	83 1/2 Jan	89 1/2 Nov	Stahl-Meyer Inc.....					
4 1/4% preferred.....	20c	76 3/8 76 3/8 78	800	49 Jan	105 Apr	Standard Brands Paint Co.....	1	32 3/4 32 3/4 32 3/4	2,700	20 3/4 Oct	35 1/4 Nov
Puerto Rico Telephone Co.....	20c	21 3/8 21 3/8 22	1,700	21 1/2 Nov	25 Feb	Standard Dredging Corp common.....	1	8 1/8 8 1/8 8 3/8	3,400	7 1/2 Oct	12 3/4 Feb
Puget Sound Pulp & Timber.....	3	20 19 1/8 20 1/8	2,100	13 Jan	24 1/2 Apr	\$1.60 convertible preferred.....	20	22 1/2 22 1/2 22 1/2	600	22 Nov	26 1/2 May
Puritan Sportswear Corp.....	*	18 1/8 17 7/8 19 1/8	4,300	12 1/2 Jan	21 1/4 Feb	Standard Forgings Corp.....	1	12 1/2 12 1/2 12 7/8	1,200	12 1/4 Nov	15 3/4 Feb
Pyle-National Co.....	5					Standard Metals Co.....	3c	4 1/4 4 1/2 4 7/8	8,500	4 1/8 Nov	7 3/4 Aug
Q						Standard Products Co.....	1	14 3/4 13 3/4 15 3/8	7,300	9 1/2 Jan	15 3/8 Dec
Quebec Lithium Corp.....	1	4 3/4 4 3/4 5	3,000	2 1/2 Jan	6 3/8 Sep	Standard Shares Inc.....	1	29 3/4 29 3/4 29 3/4	700	24 1/8 Jan	30 1/2 Nov
Quebec Power Co.....	*			37 Apr	37 Apr	Standard-Thomson Corp.....	1	8 1/8 8 1/8 8 3/4	2,500	3 1/2 Jan	9 3/4 May
R						Standard Tube class B.....	1	6 1/4 5 7/8 6 1/4	2,700	5 1/4 Nov	8 1/2 Apr
Ranco Enterprises Inc.....	*	14 3/8 14 1/8 14 3/8	700	13 Feb	16 Sep	Stanley Aviation Corp.....	10c	9 1/2 9 1/2 9 3/4	600	8 1/2 Oct	15 1/2 Apr
Ramo Inc.....	1	23 1/4 23 1/4 23 1/4	25	22 1/4 Oct	27 3/8 Sep	Stanrock Uranium Mines Ltd.....	1	2 1 1 1/2	156,300	1 1/2 Jan	2 1/2 Dec
Rapid-American Corp.....	1	31 7/8 31 1/2 32	8,900	22 Jan	38 Mar	Starratt (The) Corp common.....	10c	4 1/8 4 1/8 4 3/8	10,700	2 1/4 Jan	5 1/2 May
Rights.....	10	15 1/2 15 1/2 16	4,200	14 1/2 Sep	19 3/4 Jan	50c convertible preferred.....	50c	13 1/4 13 1/4 13 1/4	500	8 3/4 Jan	16 May
Rath Packing Co.....	40c	19 1/8 18 3/4 19 3/8	4,100	6 1/8 Jan	19 3/4 Nov	Statham Instruments Inc.....	1	17 1/4 17 1/4 17 1/4	3,800	16 3/8 Dec	35 3/8 Feb
Real Estate Investment						Steel Co of Canada ordinary.....	5	26 25 25 1/2	1,500	6 3/4 Jan	8 1/2 May
Trust of America.....	1	23 1/2 23 1/4 25 3/8	5,300	18 Feb	25 3/8 Dec	Steel Parts Corporation.....	5	18 1/2 18 1/2 20	3,300	8 Jan	29 Dec
Real Properties Corp of America.....	1	14 1/8 13 1/4 14 1/8	14,000	13 1/4 Dec	14 1/8 Dec	Stelma Inc.....	10c	27 1/2 27 1/2 28 1/2	11,000	15 1/2 Sep	42 3/4 Apr
Class A.....	1	7 1/4 7 1/4 7 3/8	2,400	4 3/8 Mar	8 3/4 Apr	Stephan Chemical Co.....	1	22 22 23 1/4	4,600	27 Sep	34 3/4 July
Realty Equities Corp of N Y.....	1	21 3/4 21 3/4 22	900	17 1/2 Jun	22 Dec	Stephan (The) Company.....	50c	11 1/4 11 1/4 12	1,400	11 1/2 Dec	16 Feb
Reda Pump Co.....	1	4 7/8 4 3/4 5 1/8	3,800	3 3/4 Jan	10 1/2 Apr	Sterling Aluminum Products.....	5	18 1/8 18 1/8 18 1/8	300	14 1/2 Jan	23 1/2 May
Reeves Broadcasting & Dev.....	1	6 6 6 3/8	23,500	6 Jan	10 1/2 May	Sterling Precision Corp (Del).....	10c	2 1/4 2 1/4 2 1/4	31,200	2 1/4 Feb	4 1/4 May
Reeves Soundcraft Corp.....	5c	3 3/8 3 1/2 3 3/8	5,000	2 3/4 Jan	4 3/8 Aug	Stetson (J B) Co.....	34 1/8	32 3/4 32 3/4 34 1/4	2,600	19 1/4 Jun	36 1/2 Nov
Reinsurance Investment Corp.....											

AMERICAN STOCK EXCHANGE (Range for Week Ended December 15)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares	Range Since Jan. 1 Low High
U S Air Conditioning Corp.	50c	3 2 3/4	5,700	2 1/2 Dec 5 1/2 May
U S Ceramic Tile Co.	1	6 1/2 6 1/4	1,200	5 1/2 Jan 8 1/2 Jan
U S Rubber Reclaiming Co.	1	7 1/4 7 1/4	2,000	7 1/4 Dec 13 1/2 Mar
Universal American Corp.	25c	9 3/4 9 1/2	8,300	4 1/2 Jan 14 1/2 May
Universal Consolidated Oil	10	47 1/2 46 5/8	4,900	31 1/2 Jan 53 Dec
Universal Container Corp. cl A com.	10c	7 7 7 1/4	3,300	5 1/2 Oct 9 1/2 Apr
Universal Controls Inc.	25c	8 3/4 8 3/4	72,400	8 1/2 Dec 16 1/2 Jan
Universal Insurance	17.78	34 34 36	75	27 1/2 July 40 1/4 Aug
Universal Marion Corp.	1	9 3/4 9 3/4	11,300	9 1/2 Dec 17 1/2 Feb
Utah-Idaho Sugar	5	11 3/4 10 1/2	8,800	12 1/2 Nov 17 1/2 Apr
Valspar Corp.	1	10 3/4 10 1/4	2,400	8 1/2 Jan 15 1/2 May
Vanderbilt Tire & Rubber	1	7 1/4 7 1/4	3,900	5 Jan 8 1/2 Oct
Van Norman Industries warrants	1	3 3/4 3 3/4	800	3 1/2 Nov 6 1/2 Apr
Venture Capital Corp of America	1	11 3/4 11 3/4	6,500	5 1/2 Feb 22 1/2 May
Victor Paint Co.	1	11 11 11 1/4	3,300	10 1/2 Nov 31 1/2 Apr
Victoreen (The) Instrument Co.	1	10 1/2 10 1/2	27,100	10 Oct 19 1/4 May
Viewlex Inc class A	25c	11 1/4 11 1/4	8,400	10 1/2 Oct 14 1/4 Oct
Vine Corporation	1	8 3/4 8 3/4	22,400	6 1/4 Oct 15 1/2 May
Virginia Iron Coal & Coke Co.	2	10 3/4 9 3/4	12,100	6 1/2 Jan 12 1/2 May
Vita Food Products	25c	10 25 1/4 25 1/4	200	16 1/2 Jan 15 1/2 May
Vogt Manufacturing	1	10 10 10	300	9 1/2 Nov 15 1/2 Jan
Vornado Inc.	10c	34 3/4 33 3/4	16,700	12 1/2 Jan 45 Nov
Waco Aircraft Co.	1	4 4 4 1/4	600	3 1/2 Jan 8 1/2 Mar
Wagner Baking common	1	5 1/2 5 1/2	23,600	4 1/2 Nov 10 1/2 Feb
7% preferred	100	70 68 1/2 70 1/4	240	66 Nov 85 Jan
Waitt & Bond Inc common	1	6 1/4 6 1/4	2,400	1 1/2 Jan 8 1/2 May
6% non-cum conv preferred	10	2 1/2 2 1/2	599,100	1 1/2 Jan 4 1/2 May
Waltham Precision Instruments Co.	1	2 1/2 2 1/2	20,800	1 1/2 Jan 4 1/2 May
Webb & Knapp Inc common	10c	2 1/2 2 1/2	599,100	1 1/2 Jan 4 1/2 May
86 series preference	1	101 1/2 96 101 1/2	280	75 Jan 101 1/2 Dec
Weiman & Company Inc.	1	4 3 3/4	1,400	3 1/2 Feb 5 1/4 Apr
Wentworth Manufacturing	1.25	1 3 3/4 4 1/4	1,300	2 Jan 6 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1 1 1/4	5,800	1/2 Jan 1 1/4 Mar
West Chemical Products Inc.	50c	29 1/2 29 1/2	400	18 1/2 Jan 30 1/2 Dec
West Texas Utilities 4.40% pfd.	100	65 1/2 57 1/2	71	88 1/2 Jan 95 1/2 July
Westbury Fashions Inc.	25c	5 1/2 5 1/2	8,000	30 1/2 Nov 71 Dec
Western Development Co.	1	4 1/2 4 1/2	9,400	4 1/2 Jan 7 1/4 May
Western Gold & Uranium Inc.	10c	4 1/2 4 1/2	21,100	3 1/2 Aug 5 1/2 Apr
Western Leaseholds Ltd.	1	5 1/2 5 1/2	100	2 1/2 July 6 1/2 Dec
Western Nuclear Inc.	5c	3 3 3 1/4	5,200	2 1/2 Jan 4 1/2 Jan
Western Stockholders Invest Ltd.	1	3 3 3 1/4	3,800	1/2 Jan 1/2 Apr
American dep rets ord shares	1	34 34 35 1/2	900	30 1/2 Jan 49 1/2 Mar
Western Tablet & Stationery	20	28 3/4 29 1/4	650	20 Jan 32 1/2 Jan
Westmoreland Coal	10	22 1/4 22 1/4	1,400	22 Dec 29 Sep
Westmoreland Inc.	10c	14 14 15	3,400	13 1/2 Dec 17 Oct
Weyenberg Shoe Manufacturing	1	26 26 26 1/2	200	22 Jan 33 Apr
White Eagle International Inc.	10c	23 1/2 22 3/4	1,700	12 May 25 Dec
White Stag Mfg Co.	1	23 1/2 22 3/4	2,000	2 1/2 Sep 5 May
Whitmoyer Laboratories Inc.	1	25 1/4 24 3/4	1,200	20 Jan 41 1/4 May
Wichita River Oil Corp.	1	11 1/2 10 1/2	4,500	10 1/2 Dec 13 1/2 Dec
Wiebolt Stores Inc.	1	17 1/2 17 1/2	7,800	13 1/2 Jan 32 Apr
Williamhouse (The) Inc.	10c	7 3/4 7 3/4	4,900	7 Dec 12 1/2 Jun
Williams Brothers Co.	1	14 14 14 1/2	69,400	3 1/2 Oct 14 1/2 Dec
Williams-McWilliams Industries	10	14 1/2 14 1/2	7,700	14 1/2 Dec 21 1/2 May
Williams (R. C.) & Co.	1	16 16 16	75	16 Aug 19 1/2 May
Wilson Brothers common	1	34 1/4 32 3/4	30	90 1/2 Jan 97 1/2 Jun
5% preferred	25	16 15 1/2	425	22 1/2 Jan 35 1/2 Sep
Wisconsin Pwr. & Light 4 1/2% pfd.	100	15 1/2 15 1/2	900	12 1/2 Nov 19 1/2 Mar
Wood (John) Industries Ltd.	1	7 1/4 7 1/4	600	7 Aug 8 1/2 May
Wood Newspaper Machine	1	12 12 12	12,600	2 1/2 Aug 3 1/2 May
Woodall Industries Inc.	2	5 1/2 5 1/2	10,600	5 1/2 Dec 8 Sep
Woolworth (F W) Ltd.	5c	4 3 3/4	700	3 1/2 Nov 4 1/2 July
American dep rets ord regular	5c	34 34 34 1/4	700	20 1/2 Jan 39 1/2 May
6% preference	5	7 1/2 7 1/2	7,300	5 Jan 10 May
Wright Hargreaves Ltd.	40c	6 1/4 6 1/4	5,300	4 1/2 Jan 8 1/2 Mar
Yonkers Raceway Inc com.	25c	7 1/2 7 1/2	13,300	7 1/2 Dec 9 1/2 Dec
6% preferred	5	7 1/2 7 1/2	13,300	7 1/2 Dec 9 1/2 Dec
Zale Jewelry Co.	1	34 33 1/4	700	20 1/2 Jan 39 1/2 May
Zapata Off-Shore Co.	50c	7 1/2 7 1/2	7,300	5 Jan 10 May
Zapata Petroleum Corp.	10c	6 1/4 6 1/4	5,300	4 1/2 Jan 8 1/2 Mar
Zion Foods Corp.	1	7 1/2 7 1/2	13,300	7 1/2 Dec 9 1/2 Dec

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Bid or Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Alco Inc 5 1/2% con subord debts 1974	June-Dec	---	64 66	25	64 103 1/2
Amer Steel & Pump 4 1/2% inc debts 1994	June-Dec	---	58 58	5	50 60
Appalachian Elec Power 3 1/2% 1970	June-Dec	---	90 1/2 92	59	88 1/2 93 1/2
Bethlehem Steel 6 1/2% 1988	Quar-Feb	---	121 1/4 121 1/4	2	120 125
Boston Edison 2 1/2% series A 1970	June-Dec	---	88 88	41	87 90
Brandywine Raceway Assn 6 1/2% 1978	June-Dec	---	197 1/2 100	---	100 101
Chemical Industries 6 1/2% debts 1973	Feb-Aug	---	75 81	---	65 82
Chicago Transit Authority 3 1/2% 1978	Jan-July	---	193 1/2 94 1/2	---	89 94
Continental Vending 6 1/2% 1976	Mar-Sep	---	135 131 140	65	120 140
Davega Stores Corp.	---	---	---	---	---
6 1/2% convertible subord debts 1975	Feb-Aug	87	87 98	35	80 1/4 155

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Bid or Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Delaware Lack & Western RR—	---	---	---	---	---
Lackawanna of N J Division—	---	---	---	---	---
1st mortgage 4 1/2% series A 1993	May-Nov	30	30 31	16	26 1/4 42 1/4
1st mortgage 4 1/2% series B 1993	May-Nov	---	17 17	2	14 24
Photochrome Inc 5 1/2% 1981	Apr-Oct	93	90 95	96	90 99
General Builders 6 1/2% subord debts 1963	Apr-Oct	---	191 92	---	76 92
General Development 6 1/2% 1974	May-Nov	120	116 120	101	100 1/4 133
Guantanamo & Western RR 4 1/2% 1970	Jan-July	---	6 1/2 7 1/4	21	6 1/4 11 1/2
Registered	---	---	16 7	---	6 10
Hoffman International Corp—	---	---	---	---	---
7 1/2% conv debts 1973 w/	June-Dec	116	115 116	42	115 129
Hydrometals Inc 6 1/2% 1972	Jan-July	97 1/2	97 1/2 98 1/2	48	97 1/2 159
Italian Power Realization Tr 6 1/2% liq tr cts	---	58	58 59 1/2	32	54 1/2 62 1/2
Kaweck Chemical 4 1/2% 1978	May-Nov	---	139 140 1/2	22	123 153
Midland Valley RR 4 1/2% 1963	Apr-Oct	---	191 95	---	87 91 1/2
National Bellas Hess 5 1/2% 1984	Apr-Oct	129 3/4	128 1/2 131	60	100 157
National Research Corp	---	---	---	---	---
5 1/2% convertible subord debentures 1976	Jan-July	128	127 130	61	98 1/4 141 1/4
National Theatres & Television Inc—	---	---	---	---	---
5 1/2% 1974	Mar-Sept	73	73 74	68	71 80
Nippon Electric Power Co Ltd—	---	---	---	---	---
6 1/2% due 1953 extended to 1963	Jan-July	99 3/4	99 3/4 99 3/4	1	99 3/4 100 1/4
Nuclear Corp of America—	---	---	---	---	---
5 1/2% conv debts w/ 1976	Feb-Oct	102	101 103	45	95 115
Occidental Petroleum 6 1/2% 1976	Apr-Oct	247	215 270	91	120 277
Ohio Power 1st mortgage 3 1/2% 1968	Apr-Oct	---	94 1/2 95 1/2	32	91 1/2 97
1st mortgage 3 1/2% 1971	Apr-Oct	86 1/2	86 1/2 86 1/2	5	82 1/2 90 1/4
Pennsylvania Water & Power 3 1/2% 1984	June-Dec	96 1/2	96 1/2 96 1/2	21	95 1/2 97 1/2
3 1/2% 1970	Jan-July	---	188	---	88 91
Public Service Electric & Gas Co 6 1/2% 1998	Jan-July	---	121 121	3	117 1/2 125
Rapid American Co 7 1/2% debts 1967	May-Nov	100 3/4	100 1/4 100 3/4	6	95 1/2 102
5 1/2% conv subord debts 1964	Apr-Oct	---	100 1/4 100 1/4	---	120 207
5 1/2% when issued 1977	---	121	120 122	119	120 120
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	---	183	---	83 83
Southern California Edison 3 1/2% 1965	Mar-Sept	95 1/2	95 1/2 96 1/4	93	95 97 1/2
3 1/2% series A 1973	Jan-July	---	182 1/4	---	82 91
3 1/2% series B 1973	Feb-Aug	---	185	---	85 89 1/4
2 1/2% series C 1976	Feb-Aug	---	181 83 1/4	---	80 84 1/4
2 1/2% series D 1976	Feb-Aug	---	185 87	---	78 89 1/4
3 1/2% series E 1978	Feb-Aug	---	189 1/4 91 1/2	---	88 92 1/4
3 1/2% series F 1979	Feb-Aug	---	81 1/4 81 1/4	3	80 84 1/4
3 1/2% series G 1981	Apr-Oct	87 1/2	87 89 1/4	17	85 92
4 1/2% series H 1982	Feb-Aug	---	96 96	1	94 1/4 99 1/4
4 1/2% series I 1982	Jan-Aug	---	101 102	9	99 105
4 1/2% series J 1982	Mar-Sept	104 3/4	104 104 3/4	15	100 105
4 1/2% series K 1983	Mar-Sept	---	103 1/4 103 1/4	3	97 1/2 105 1/2
5 1/2% series L 1985	Mar-Sept	---	103 1/4	---	102 1/2 105 1/2
4 1/2% series M 1985	Apr-Oct	---	198 1/4 99 3/4	---	97 1/4 102 1/2
4 1/2% series N 1986	Apr-Oct	---	100 10 1/4	13	96 1/4 103
Southern California Gas 3 1/2% 1970	Jan-July	---	91 1/2 92 1/2	10	90 93
Southern Counties Gas (Calif) 3 1/2% 1971	Jan-July	---	189 92 1/4	---	88 90
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	---	191 91 1/4	---	89 1/4 92 1/4
Telegrapher Corp 6 1/2% May 1 1980	Mar-Nov	71	70 1/2 76	44	70 76
Transportation Corp of Amer 6 1/2% 1973	Mar-Nov	115	107 116	152	96 1/2 116
Investment Improvement & Investing Corp—	---	---	---	---	---
6 1/2% w/ conv subord debts 1976	May-Nov	---	121 130	18	110 130
Wasatch Corp/debts 6 1/2% ser A 1963	Jan-July	98	98 98 1/2	10	97 101
Washington Water Power 3 1/2% 1964	June-Dec	---	96 3/4 96 3/4	15	96 98 1/4
Webb & Knapp Inc 5 1/2% debts 1974	June-Dec	70	68 1/4 70	30	63 1/4 72

Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range Bid or Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Baden (Germany) 7 1/2% 1951	Jan-July	---	120	---	7 13 1/4
Danzig Port & Waterways 6 1/2% 1962	Jan-July	---	17 1/2 10	---	7 13 1/4
German Savings Banks and Clearing Assn—	---	---	---	---	---
Debt Adjustment Debentures—	---	---	---	---	---
5 1/2% series A 1967	Jan-July	---	190	---	87 1/2 87 1/2
4 1/2% series B 1967	Jan-July	---	188	---	87 1/2 87 1/2
Hanover (Prov) 6 1/2% 1949	Feb-Aug	---	120	---	64 66
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	---	164	---	64 66
Mortgage Bank of Bogota	---	---	---	---	---
7 1/2% (issue of May 1927) 1947	May-Nov	---	160	---	---
7 1/2% (issue of Oct 1927) 1947	Apr-Oct	---	160	---	---
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	---	199	---	99 99
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	---	162 66	---	62 66
Peru (Republic of)—	---	---	---	---	---
Sinking fund 3 1/2% Jan 1 1997	Jan-July	44 1/4	44 44 1/4	34	44 48
Rio de Janeiro stamped (Plan A) 2 1/2% 2012	Jan-July	---	152 1/4 54	---	45 55

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h EX-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

† Bonds being traded flat.

‡ Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w," when issued; "w w," with warrants; "w w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 15)

Continued from page 33

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange	Period	Last	Bid	Asked	Sold	Jan. 1	
		Sale Price	Low	High	No.	Low	High
United Gas Corp 2 1/2s 1970	Jan-July	--	--	90	--	84 1/2	92
1st mtge & coll trust 3 1/2s 1971	Jan-July	--	--	92 1/2	24	91	96 3/4
1st mtge & coll trust 3 1/2s 1972	Feb-Aug	91 1/4	91 1/4	91 1/4	3	89 3/4	93 1/2
1st mtge & coll trust 3 1/2s 1975	May-Nov	--	--	89	--	87 1/2	88 1/2
4 1/2s s f debentures 1972	April-Oct	--	--	98 3/4	2	96 1/4	101 1/4
3 1/2s sinking fund debentures 1973	April-Oct	--	--	*91 3/4	--	89	92 1/2
1st mtge & coll trust 4 1/2s 1977	Mar-Sept	--	100	100 1/2	5	98	102 1/2
1st mtge & coll trust 4 1/2s 1978	Mar-Sept	98 1/4	98	98 1/4	14	96 1/4	101 1/2
4 1/2s s f debentures 1978	Jan-July	--	100	100 1/2	18	97 3/4	102 3/4
1st mtge & coll tr 5s 1980	May-Nov	102 1/2	102 1/2	102 1/2	23	101 1/2	105 1/2
5 1/2s s f debentures 1980	May-Nov	--	104	104	1	101 1/2	104 1/2
United States Freight Co--							
5s conv subord debentures 1981	April-Oct	159 1/2	157	160	86	111 1/2	163
U S Rubber 2 1/2s debentures 1976	May-Nov	--	--	*82	--	80	82
2 1/2s debentures 1967	April-Oct	--	--	*93 1/4	--	89	91 1/2
United States Steel 4s debs 1983	Jan-July	94 3/4	94 1/4	96	145	92 1/4	98 3/4
4 1/2s s f debentures 1986	April-Oct	100 3/4	100 1/2	101	213	97 1/2	102
▼							
Vanadium Corp of America--							
3 1/2s conv subord debentures 1969	June-Dec	--	*102 1/2	--	--	93 1/2	108 1/2
4 1/2s conv subord debentures 1976	Mar-Sept	87 1/2	87	88	40	83 1/2	101
Vendo Co--							
4 1/2s conv subord debs 1980	Mar-Sept	--	127 1/2	133	184	118 1/2	176
Virginia Electric & Power Co--							
First and refund mtge 2 1/2s ser E 1975	Mar-Sept	--	81	81	5	80	85 1/2
1st & ref 3s series F 1978	Mar-Sept	--	--	--	--	79 1/2	79 1/2
1st & ref 2 1/2s series G 1979	June-Dec	--	--	--	--	--	--
First and refund mtge 2 1/2s ser H 1980	Mar-Sept	--	--	76 3/4	--	76 3/4	79 3/4
1st mortgage & refund 3 1/2s ser I 1981	June-Dec	--	--	85 1/2	--	84	89 1/2
1st & ref M 3 1/4s series J 1982	April-Oct	--	--	*81 1/4	--	81	86 1/4
Virginia & Southwest first gtd 5s 2003	Jan-July	--	--	84	90	85	89 1/2
General mortgage 4 1/4s 1983	Mar-Sept	--	--	*85	--	86	86
Virginian Ry 3s series B 1995	May-Nov	--	--	*73 1/2	73 1/2	69	77
First lien and ref mtge 3 1/2s ser C 1973	April-Oct	--	--	*86 1/2	--	84 1/2	86 1/2
1st lien & ref 4s series F 1983	May-Nov	--	--	*91 1/2	--	90 1/2	91
6s s'rh'd income debs 2008	Feb-Aug	113 3/4	113 3/4	115	48	112 1/2	118 1/2
W							
Wabash RR Co--							
Gen mtge 4s income series A Jan 1981	April	--	70 1/2	71 1/4	18	69 1/2	77 1/2
Gen mtge income 4 1/4s series B Jan 1991	April	--	69	69 1/2	5	68 1/2	78
First mortgage 3 1/2s series E 1971	Feb-Nov	--	82 1/2	82 1/2	2	77	82 1/2

OUT-OF-TOWN MARKETS (Range for Week Ended December 15)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	1.66 $\frac{3}{4}$	17 $\frac{1}{2}$	16 $\frac{3}{4}$ 17 $\frac{1}{2}$	610	16 $\frac{3}{4}$ Nov 21 $\frac{1}{2}$ Mar
American Tel & Tel.	33 $\frac{1}{2}$	137 $\frac{3}{4}$	137 $\frac{3}{4}$ 138 $\frac{1}{4}$	857	102 $\frac{1}{2}$ Jan 138 $\frac{1}{4}$ Dec
Boston Edison Co.	25	85 $\frac{1}{4}$	85 $\frac{1}{4}$ 85 $\frac{1}{2}$	322	67 Jan 91 Dec
Boston & Providence RR.	100	—	30 30	80	30 Dec 65 Mar
Eastern Mass St Ry Co.	100	—	7 $\frac{1}{2}$ 7 $\frac{1}{2}$	200	1 $\frac{1}{2}$ Feb 2 $\frac{1}{2}$ Nov
Common	100	—	35 35	70	35 July 48 Apr
6% cum 1st preferred class A.	100	—	21 $\frac{1}{2}$ 21 $\frac{1}{2}$	20	21 $\frac{1}{2}$ Dec 30 $\frac{1}{2}$ Apr
6% cum pfd "B"	100	—	—	—	—
General Electric Co.	5	78 $\frac{1}{4}$	78 $\frac{1}{4}$ 78 $\frac{3}{4}$	133	60 $\frac{1}{2}$ May 80 $\frac{1}{2}$ Dec
Loew's Boston Theatres.	25	—	15 $\frac{1}{4}$ 15 $\frac{1}{4}$	27	15 Nov 20 Jan
Maine Central RR 5% cum pfd.	100	—	109 $\frac{1}{2}$ 110	60	102 $\frac{1}{2}$ Nov 115 Apr
Narragansett Racing Association.	1	—	11 $\frac{1}{4}$ 12	570	11 $\frac{1}{4}$ Jan 14 $\frac{1}{2}$ Feb
National Service Companies.	1	—	8c 8c	4,550	5c Feb 16c Jan
New England Electric System.	20	26	25 $\frac{1}{2}$ 26 $\frac{1}{4}$	179	21 $\frac{1}{2}$ Jan 28 Nov
New England Tel & Tel Co.	100	48 $\frac{1}{4}$	48 $\frac{1}{4}$ 48 $\frac{1}{2}$	25	40 Jan 57 $\frac{1}{2}$ Apr
Northern RR (N H)	106	—	70 70	9	69 $\frac{1}{2}$ Nov 74 Mar
Pennsylvania RR.	10	16 $\frac{1}{2}$	16 $\frac{1}{2}$ 16 $\frac{1}{2}$	40	11 $\frac{1}{4}$ Jan 14 $\frac{1}{2}$ Dec
Shawmut Association.	42	42	42 43 $\frac{1}{2}$	650	29 $\frac{1}{2}$ Jan 44 Dec
United Fruit Co.	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$ 26 $\frac{1}{2}$	458	17 $\frac{1}{2}$ Jan 29 $\frac{1}{2}$ Aug
United Shoe Machinery Corp com.	25	71 $\frac{1}{2}$	71 $\frac{1}{2}$ 71 $\frac{1}{2}$	38	54 $\frac{1}{2}$ Jan 76 Mar
Westinghouse Electric Corp.	6.25	38 $\frac{1}{8}$	37 $\frac{7}{8}$ 38 $\frac{1}{4}$	525	37 $\frac{3}{4}$ Dec 49 $\frac{1}{2}$ Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	—	6 $\frac{3}{4}$ 6 $\frac{3}{4}$	53	6 $\frac{1}{4}$ Dec 10 May
Balcrank	1	—	18 18	10	15 $\frac{1}{2}$ July 20 Mar
Carey Mfg	10	—	32 $\frac{1}{2}$ 32 $\frac{1}{2}$	17	27 Jan 35 $\frac{1}{2}$ Mar
Champion Paper common	—	—	36 $\frac{3}{4}$ 37 $\frac{3}{4}$	94	27 $\frac{1}{2}$ Jan 39 $\frac{1}{2}$ Aug
Cincinnati Gas common	8.50	49 $\frac{3}{4}$	49 $\frac{3}{4}$ 51 $\frac{1}{4}$	510	37 $\frac{1}{2}$ Jan 54 Nov
Cincinnati Milling	10	47 $\frac{3}{4}$	47 $\frac{3}{4}$ 47 $\frac{3}{4}$	20	37 $\frac{1}{2}$ Jan 47 $\frac{3}{4}$ Mar
Cincinnati Telephone	50	—	113 $\frac{1}{2}$ 114	180	97 $\frac{1}{2}$ Jan 114 $\frac{1}{2}$ Dec
Cincinnati Transit common	12 $\frac{1}{2}$	—	8 8 $\frac{3}{4}$	868	7 $\frac{1}{2}$ Mar 8 $\frac{3}{4}$ Dec
Cincinnati Union Stock Yard.	—	—	20 20	100	18 $\frac{1}{2}$ Nov 27 May
Dayton & Michigan RR common	50	—	27 27	300	27 Dec 27 Dec
Du Bois Chemicals.	1	19 $\frac{1}{2}$	19 $\frac{1}{2}$ 20 $\frac{1}{2}$	49	18 $\frac{1}{2}$ Oct 21 $\frac{1}{2}$ Nov
Eagle Picher	5	—	22 $\frac{1}{2}$ 23 $\frac{1}{2}$	270	22 $\frac{1}{2}$ Jan 27 Mar
Early & Daniel.	75	75	75 75	45	75 Dec 85 Jan
Gibson Cards.	5	—	41 42 $\frac{3}{4}$	290	20 Jan 42 $\frac{3}{4}$ Dec
Hobart Mfg	10	—	66 66 $\frac{1}{2}$	200	60 Jan 71 Jun
Kroger	1	—	30 $\frac{1}{4}$ 31	175	27 $\frac{1}{2}$ Nov 34 $\frac{1}{2}$ Apr
Little Mi RR.	50	—	67 67	150	67 Dec 71 Jan
Procter & Gamble.	94 $\frac{1}{4}$	93 $\frac{3}{4}$	98 $\frac{1}{4}$ 98 $\frac{1}{4}$	1,316	73 $\frac{1}{2}$ Mar 101 $\frac{1}{2}$ Nov
U S Playing Card.	5	—	29 $\frac{1}{2}$ 30 $\frac{1}{2}$	60	26 $\frac{1}{2}$ Jan 33 $\frac{1}{2}$ Mar

Unlisted Stocks

Allied Stores	67 $\frac{3}{4}$	66 $\frac{3}{4}$ 69 $\frac{1}{2}$	40	44 $\frac{1}{2}$ Jan 69 $\frac{1}{2}$ Nov
Allis-Chalmers	10	19 $\frac{3}{4}$ 19 $\frac{3}{4}$	25	19 Oct 29 $\frac{1}{2}$ May
Aluminum Ltd.	25 $\frac{1}{2}$	25 $\frac{1}{2}$ 26 $\frac{1}{2}$	75	25 $\frac{1}{2}$ Dec 38 Apr
Aluminum Co of America	1	57 59 $\frac{1}{2}$	243	57 Nov 79 Mar
American Airlines	1	21 $\frac{1}{2}$ 22	50	19 $\frac{1}{2}$ Oct 27 Jun
American Can	12.50	46 $\frac{3}{4}$ 47 $\frac{1}{2}$	97	34 $\frac{1}{2}$ Jan 48 $\frac{1}{2}$ Nov
American Cyanamid	1	43 $\frac{3}{4}$ 43 $\frac{3}{4}$	45	39 $\frac{1}{2}$ Oct 49 $\frac{1}{2}$ Mar
American Motors	1.66 $\frac{3}{4}$	17 $\frac{1}{2}$ 17 $\frac{1}{2}$	135	16 $\frac{1}{2}$ Feb 21 $\frac{1}{2}$ Mar
American Tel & Tel Co.	33 $\frac{1}{2}$	137 $\frac{3}{4}$ 137 $\frac{3}{4}$	683	103 $\frac{1}{2}$ Jan 139 $\frac{1}{2}$ Dec
Ampex Corp	1	21 $\frac{1}{2}$ 21 $\frac{1}{2}$	10	21 $\frac{1}{2}$ Sep 27 $\frac{1}{2}$ Apr
Anaconda	50	48 $\frac{3}{4}$ 49 $\frac{1}{2}$	49	44 $\frac{1}{2}$ Jan 63 $\frac{1}{2}$ May
Armour Steel	10	78 78	168	67 $\frac{1}{2}$ Jan 79 $\frac{1}{2}$ Aug
Armour	5	47 $\frac{1}{4}$ 47 $\frac{1}{4}$	111	38 $\frac{1}{2}$ Jan 53 Aug
Ashland Oil	1	27 $\frac{1}{2}$ 27 $\frac{1}{2}$	4	22 Jan 28 $\frac{1}{2}$ May
Associated Dry Goods	1	111 $\frac{3}{4}$ 111 $\frac{3}{4}$	5	97 $\frac{1}{2}$ Nov 111 $\frac{3}{4}$ Nov
Avco Corp.	3	24 $\frac{1}{2}$ 24 $\frac{1}{2}$	115	13 $\frac{1}{2}$ Jan 27 $\frac{1}{2}$ Aug
Baldwin-Lima-Hamilton	13	15 $\frac{1}{2}$ 15 $\frac{1}{2}$	19	13 Jan 19 $\frac{1}{2}$ Aug
Bethlehem Steel	8	41 $\frac{1}{2}$ 41 $\frac{1}{2}$	149	39 $\frac{1}{2}$ July 49 $\frac{1}{2}$ Apr
Boeing Co.	5	52 $\frac{1}{2}$ 52 $\frac{1}{2}$	60	37 $\frac{1}{2}$ Jan 56 $\frac{1}{2}$ Sep
Brunswick Corp.	53	51 53 $\frac{1}{2}$	619	43 $\frac{1}{2}$ Jan 75 Mar
Burlington Industries	1	23 $\frac{1}{2}$ 23 $\frac{1}{2}$	5	17 Jan 24 $\frac{1}{2}$ Nov
Burroughs	5	41 $\frac{1}{2}$ 40 43 $\frac{1}{2}$	443	28 Jan 43 $\frac{1}{2}$ Dec
Chesapeake & Ohio	25	56 54 $\frac{1}{2}$ 56 $\frac{1}{2}$	245	54 $\frac{1}{2}$ Dec 67 $\frac{1}{2}$ Jan
Chrysler	25	48 $\frac{3}{4}$ 49	90	38 Jan 57 $\frac{1}{2}$ Sep
Cities Service	10	54 $\frac{1}{2}$ 53 $\frac{1}{4}$ 54 $\frac{1}{2}$	23	49 $\frac{1}{2}$ Sep 58 $\frac{1}{2}$ May
Colgate-Palmolive	1	53 $\frac{1}{2}$ 53 $\frac{1}{2}$	15	31 $\frac{1}{2}$ Jan 57 Nov
Columbia Gas	10	28 $\frac{3}{4}$ 28 $\frac{3}{4}$	25	23 $\frac{1}{2}$ Jan 30 Oct
Corn Products	1	57 $\frac{3}{4}$ 57 $\frac{3}{4}$	157	46 $\frac{1}{2}$ May 63 $\frac{1}{2}$ Nov
Curtiss Wright	1	16 $\frac{3}{4}$ 17	50	16 Jan 21 $\frac{1}{2}$ Mar
Dayton Power & Light	7	28 $\frac{3}{4}$ 30	112	22 $\frac{1}{2}$ Jun 31 $\frac{1}{2}$ Nov
Detroit Steel	1	18 $\frac{3}{4}$ 18 $\frac{3}{4}$	10	15 Jan 20 Apr
Dow Chemical	5	73 $\frac{1}{2}$ 74	70	70 $\frac{1}{2}$ Sep 85 $\frac{1}{2}$ Sep
Du Pont	5	238 $\frac{1}{4}$ 240 $\frac{1}{4}$	41	185 $\frac{1}{2}$ Jan 252 $\frac{1}{2}$ Nov
Eastman Kodak	10	111 $\frac{1}{2}$ 111 $\frac{1}{2}$	12	98 $\frac{1}{2}$ Sep 119 $\frac{1}{2}$ Mar
El Paso Natural Gas	3	26 26	183	25 $\frac{1}{2}$ Nov 27 $\frac{1}{2}$ Oct
Federated Dept Stores	1.25	57 $\frac{1}{2}$ 57 $\frac{1}{2}$	70	35 $\frac{1}{2}$ Jan 59 $\frac{1}{2}$ Nov
Ford Motor	5	113 115	131	63 $\frac{1}{2}$ Jan 115 $\frac{1}{2}$ Dec
Fruehauf Trailer	1	26 26	3	19 $\frac{1}{2}$ Jan 30 $\frac{1}{2}$ Aug
General Dynamics	1	27 $\frac{1}{2}$ 28 $\frac{1}{2}$	65	25 $\frac{1}{2}$ Oct 45 $\frac{1}{2}$ Feb
General Electric	5	78 $\frac{1}{2}$ 77 $\frac{3}{4}$ 79 $\frac{1}{4}$	75	60 $\frac{1}{2}$ May 80 $\frac{1}{2}$ Dec
General Motors	12 $\frac{1}{2}$	56 $\frac{1}{2}$ 56	520	40 $\frac{1}{2}$ Feb 58 Dec
General Telephone	3.33 $\frac{1}{3}$	27 $\frac{1}{2}$ 27	359	24 $\frac{1}{2}$ Nov 32 $\frac{1}{2}$ Apr
Goodyear	5	43 $\frac{3}{4}$ 43 $\frac{3}{4}$	50	34 $\frac{1}{2}$ Feb 47 Sep
Greyhound	3	25 $\frac{1}{2}$ 24 $\frac{1}{2}$ 25 $\frac{1}{2}$	9	20 $\frac{1}{2}$ Jan 26 $\frac{1}{2}$ May
Gulf Oil	8 $\frac{1}{2}$	42 $\frac{1}{4}$ 43 $\frac{1}{4}$	43	32 $\frac{1}{2}$ Jan 43 $\frac{1}{4}$ Dec
International Harvester	51 $\frac{1}{2}$	51 $\frac{1}{2}$ 51 $\frac{1}{2}$	70	43 Jan 55 $\frac{1}{2}$ Jun
Jones & Laughlin	10	75 $\frac{1}{4}$ 75 $\frac{1}{4}$	10	59 Jan 75 $\frac{1}{4}$ Dec
Martin-Marietta Corp	1	27 $\frac{3}{4}$ 26 $\frac{3}{4}$ 28 $\frac{3}{4}$	216	25 $\frac{1}{2}$ Oct 31 $\frac{1}{2}$ Nov
McGraw-Edison	1	40 $\frac{1}{4}$ 40 $\frac{1}{4}$	24	30 $\frac{1}{2}$ Jan 42 $\frac{1}{2}$ Dec
Mead Corp.	5	42 $\frac{1}{2}$ 44	110	36 $\frac{1}{2}$ Jan 49 Oct
Minnesota Mining	67 $\frac{1}{2}$	67 $\frac{1}{2}$ 73 $\frac{1}{2}$	264	67 $\frac{1}{2}$ Dec 86 $\frac{1}{2}$ Apr
Monsanto Chemical	2	51 51	2	44 $\frac{1}{2}$ Jan 87 $\frac{1}{2}$ Sep
Montgomery Ward	31 $\frac{1}{2}$	30 $\frac{1}{4}$ 31 $\frac{1}{2}$	100	26 $\frac{1}{2}$ Jun 34 $\frac{1}{2}$ Mar
National Cash Register	5	135 $\frac{1}{4}$ 137 $\frac{1}{4}$	16	61 $\frac{1}{2}$ Jan 142 $\frac{1}{2}$ Nov
National Dairy	5	73 $\frac{1}{2}$ 75 $\frac{1}{2}$	112	59 $\frac{1}{2}$ Jan 77 $\frac{1}{2}$ Nov
National Distillers	5	27 $\frac{1}{2}$ 27 $\frac{1}{2}$	10	25 $\frac{1}{2}$ Jan 30 $\frac{1}{2}$ May
National Lead	5	97 $\frac{1}{2}$ 98 $\frac{1}{2}$	16	79 $\frac{1}{2}$ Sep 98 $\frac{1}{2}$ Dec
North American Aviation	1	59 $\frac{1}{4}$ 59 $\frac{1}{4}$ 59 $\frac{1}{4}$	20	42 $\frac{1}{2}$ Apr 60 $\frac{1}{2}$ Dec
Pepsi-Cola	33 $\frac{1}{3}$	56 $\frac{1}{2}$ 56 $\frac{1}{2}$	2	46 $\frac{1}{2}$ July 59 $\frac{1}{2}$ Nov
Phillips Petroleum	5	60 $\frac{1}{4}$ 60 $\frac{1}{4}$	50	53 Jan 64 $\frac{1}{4}$ Aug
Radio Corp of America	5	53 $\frac{1}{2}$ 54 $\frac{1}{2}$	49	49 $\frac{1}{2}$ Jan 65 $\frac{1}{2}$ May
Republic Steel	10	60 $\frac{3}{4}$ 61 $\frac{1}{2}$	115	54 $\frac{1}{2}$ Jan 64 $\frac{1}{2}$ May
Reynolds Tobacco	2.50	77 $\frac{1}{2}$ 83 $\frac{1}{4}$	212	72 $\frac{1}{2}$ Sep 88 $\frac{1}{2}$ Nov
Royal Dutch Pet.	20 g	35 36 $\frac{3}{4}$	174	31 $\frac{1}{2}$ Nov 36 $\frac{3}{4}$ Dec
St Regis Paper	5	35 $\frac{1}{2}$ 35 $\frac{1}{2}$ 36 $\frac{1}{2}$	16	31 $\frac{1}{2}$ July 41 Oct
Schenley Industries	1.40	28 $\frac{3}{4}$ 28 $\frac{3}{4}$	45	22 Jan 34 $\frac{1}{2}$ May
Sears Roebuck	3	87 89	94	54 $\frac{1}{2}$ Feb 94 $\frac{1}{2}$ Nov
Sinclair Oil	5	38 $\frac{1}{2}$ 37 $\frac{1}{2}$ 38 $\frac{1}{2}$	237	38 $\frac{1}{2}$ Oct 45 Feb
Socony Mobil Oil	15	50 50 $\frac{1}{2}$	95	38 $\frac{1}{2}$ Jan 50 $\frac{1}{2}$ Dec
Southern Railway	5	58 58	25	47 $\frac{1}{2}$ Mar 59 $\frac{1}{2}$ Nov
Sperry Rand	50c	22 $\frac{1}{2}$ 24 $\frac{1}{2}$	251	20 $\frac{1}{2}$ Jan 34 $\frac{1}{2}$ May
Standard Brands	82 $\frac{1}{2}$	82 $\frac{1}{2}$ 83 $\frac{1}{2}$	97	53 $\frac{1}{2}$ Jan 90 Nov
Standard Oil (N J)	7	50 $\frac{1}{2}$ 50	506	40 $\frac{1}{2}$ Jan 52 $\frac{1}{2}$ Dec
Standard Oil (Ohio)	10	57 $\frac{1}{2}$ 55 $\frac{1}{2}$ 57 $\frac{1}{2}$	108	52 $\frac{1}{2}$ Sep 59 $\frac{1}{2}$ Feb
Studebaker-Packard	1	11 $\frac{1}{4}$ 11 $\frac{1}{4}$	20	6 $\frac{1}{2}$ July 12 $\frac{1}{2}$ Sep
Sunray Oil	1	27 $\frac{1}{4}$ 27 $\frac{1}{4}$	25	25 $\frac{1}{2}$ Feb 28 $\frac{1}{2}$ Jun

For footnotes, see page 46

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texasco	12 $\frac{1}{2}$	—	54 $\frac{1}{2}$ 55 $\frac{1}{4}$	70	47 $\frac{1}{2}$ Oct 59 $\frac{1}{2}$ Aug
Texas Gulf Sulphur	—	22	22 22	10	21 $\frac{1}{2}$ Oct 23 Nov
Union Carbide	125	125	125 125	10	116 $\frac{1}{2}$ Jan 144 $\frac{1}{2}$ May
United States Shoe	1	62 $\frac{3}{4}$	62 $\frac{3}{4}$ 64 $\frac{1}{4}$	19	35 $\frac{1}{2}$ Mar 65 $\frac{1}{2}$ Nov
U S Steel	16 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$ 82	94	75 $\frac{1}{2}$ Oct 90 $\frac{1}{2}$ Nov
Westinghouse Electric	—	38 $\frac{1}{4}$	37 $\frac{1}{2}$ 38 $\frac{1}{2}$	273	37 $\frac{1}{2}$ Nov 49 $\frac{1}{2}$ Jan
Woolworth (F W)	10	—	89 $\frac{1}{2}$ 89 $\frac{1}{2}$	50	67 $\frac{1}{2}$ Jan 93 $\frac{1}{2}$ Nov

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low		High
Allied Supermarkets	1	16 1/4	16 1/4	16 1/2	890	15	Sep	21 1/2 Apr
Allen Electric	1	6 1/2	6 1/2	7	300	3 1/2	Oct	8 1/4 Apr
American Metal Products	1	—	15 1/2	16 1/2	784	13 1/2	Jan	20 1/2 July
Borman Food Stores	1	23 1/2	23 1/2	23 3/4	250	21 1/2	Nov	23 1/2 Dec
Briggs Manufacturing Co.	1	—	6 1/2	6 1/2	168	6 1/2	Jan	10 1/2 Jun
Brown-McLaren Mfg.	1	—	1 1/2	1 3/4	800	90c	Feb	2 1/2 May
Budd Company	1	13 1/2	13 1/2	13 1/4	411	12	Oct	17 1/2 Jan
Burroughs Corp.	5	—	39 3/4	42	3,175	27 1/2	Jan	42 Dec
Chrysler Corp.	25	49 1/2	49 1/2	51 1/4	1,248	38 1/2	Jan	56 1/2 Oct
Consolidated Paper	10	11	10 1/2	11 1/2	3,320	9 1/2	Mar	14 1/2 Apr
Cunningham Drug Stores	2 1/2	—	34	34	100	33	Apr	34 1/2 Aug
Detroit Edison	20	65	65	66 1/2	2,155	48 1/2	Jan	67 1/2 Nov
Detroit Steel Corp.	1	—	17 1/2	19	768	14 1/2	Jan	20 1/2 May
Divco-Wayne Corp.	1	—	17 1/2	17 1/2	125	16 1/2	July	18 1/2 Apr
Federal-Mogul-Bower	5	—	37 1/2	37 1/2	381	28 1/2	Jan	39 1/2 Sep
Fenestra Inc.	10	—	12 1/2	12 1/2	230	12	Sep	18 Jan
Ford Motor Co.	5	—	113 1/2	113 1/2	1,773	64 1/2	Jan	116 1/2 Dec
Fruehauf Trailer Co.	1	26 1/2	25 1/2	27 1/4	3,518	19 1/2	Jan	30 1/2 Aug
Gar Wood Industries	1	4 1/2	4 1/2	4 1/2	200	4	Jan	5 1/2 May
General Motors Corp.	1.66 1/2	57 1/2	57	57 1/2	5,499	40 1/2	Jan	57 1/2 Dec
Graham-Paige Corp.	1	—	2 1/2	2 1/2	100	1 1/2	Jan	3 1/2 Jun
Great Lakes Chemical Corp.	1	4 1/2	4 1/2	4 1/2	380	1	Feb	6 Nov
Hall (C M) Lamp Co.	5	4 1/2	4 1/2	4 1/2	200	4 1/2	Nov	9 1/2 Mar
Hastings Mfg Co.	2	—	9 1/2	9 1/2	370	5	Jan	9 1/2 Nov
International Breweries	1	—	7 1/2	7 1/2	100	7 1/2	Dec	12 1/2 Mar
Kresge (S S) Co.	10	—	34 1/2	34 1/2	828	28 1/2	Jan	34 3/4 Dec
Lansing Stamping Co.	1	—	2 1/2	2 1/2	300	1 1/2	Jan	2 1/2 Apr
LaSalle Wines & Champagne	2	—	2 1/2	2 1/2	300	2	May	2 1/2 Apr
Leonard Refineries	3	—	11 1/2	11 1/2	823	11	Jan	13 1/2 Feb
Masco Corporation (new)	1	—	20	26	6,664	20	Dec	27 1/2 Dec
Michigan Chemical Corp.	1	—	11 1/2	11 1/2	150	10 1/2	Nov	15 1/2 Mar
Michigan Sugar Co.	1	—	3 1/2	3 1/2	225	3 1/2	Jan	4 Feb
Parke Davis & Co.	1	35 1/2	34 1/2	25 1/2	1,215	32 1/2	Oct	44 Apr
Rickel (H W) & Co.	1	—	2 1/2	2 1/2	200	1 1/2	July	4 1/2 Mar
Rockwell-Standard Corp.	5	—	35	35	282	28 1/2	Jan	38 Aug
Rudy Manufacturing Co.	1	—	12 1/2	12 1/2	650	8 1/2	Jan	13 1/2 Oct
Scotten Dillon Co.	10	—	25 1/2	25 1/2	130	21 1/2	Feb	26 1/2 Sep
Soss Mfg Co.	1	—	15	15 1/2	450	8 1/2	July	15 1/2 Dec
Studebaker-Packard	10	11 1/4	11 1/2	11 1/4	1,945	7	Jan	13 1/2 Sep
United Shirt Distributors	1	—	3 1/2	3 1/2	225	2 1/2	Apr	5 May
Vinco Corporation	1	—	8 1/2	8 1/2	500	6 1/2	Oct	14 1/2 May

OUT-OF-TOWN MARKETS (Range for Week Ended December 15)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Calumet & Hecla Inc.	5	15 3/4 16 1/8	600	14 Jan 21 3/4 Jun	Metropolitan Brick Inc.	4	7 7 7 1/8	500	6 1/8 July 8 1/2 Feb
Canadian Export Gas Ltd.	30c	1 1/2 1 1/2	8,400	1 1/2 Feb 2 1/2 May	Mickeberry's Food Products	1	16 7/8 16 7/8	100	15 1/2 Dec 19 1/4 Mar
Canadian Pacific (Un)	25	24 3/4 24 7/8	500	21 1/4 Jan 26 3/8 May	Middle South Utilities	10	37 1/4 37 1/4	500	31 1/4 Jan 41 1/8 Nov
Carrier Corp common	10	43 1/4 43 1/4	100	33 3/8 Jan 48 3/8 May	Minneapolis Brewing Co.	1	14 3/8 14 3/8	2,700	11 1/2 Jan 19 1/4 Apr
Caterpillar Tractor	0	38 38 38 1/2	400	37 1/8 Dec 38 3/8 Dec	Minnesota Min & Mfg (Un)	1	67 3/8 67 3/8	6,700	67 3/8 Dec 89 1/2 Mar
Celanese Corp of America (Un)	0	34 1/2 34 1/2	600	22 1/4 Jan 40 3/8 Aug	Mississippi River Fuel	10	36 7/8 37	700	34 3/8 Jan 42 1/4 Jun
Central & South West Corp.	2.50	44 44 44 1/2	500	37 3/4 Aug 48 1/8 Nov	Modine Manufacturing Co.	1	34 1/2 35	550	21 1/8 Jan 38 Nov
Central Illinois Public Service	10	78 1/4 78 1/4	1,400	59 Jan 76 3/4 Dec	Monroe Chemical Co.	1	5 1/4 5 1/4	80	4 1/4 Nov 12 1/2 Mar
Certain-teed Corp.	1	74 3/4 76 3/4	150	30 3/8 Jan 31 3/4 Jun	Monsanto Chemical (Un)	1	50 3/4 51 1/4	1,850	44 1/2 Jan 58 Aug
Champlin Oil & Ref common	1	26 3/4 26 3/4	1,100	21 1/4 Jan 65 Aug	Montgomery Ward & Co.	1	30 3/8 32	7,300	25 3/8 Jun 34 3/8 Mar
83 convertible preferred	1	60 3/4 62	220	53 Jan 62 3/4 Jan	Mount Vernon (The) Co common	1	7 7 7 1/8	4,490	6 Nov 11 1/2 Apr
Chemtron Corp.	1	55 1/8 56 1/2	1,925	54 Dec 67 3/4 Jan	Muter Company	50c	7 7 7 1/8	600	6 Nov 11 1/2 Apr
Chesapeake & Ohio Ry (Un)	25	56 1/4 56 1/4	1,925	54 Dec 67 3/4 Jan	Nachman Corp.	5	7 7 7 1/8	1,500	7 Dec 10 1/4 May
Chic Milw St Paul & Pac.	0	19 3/8 19 3/8	115	14 1/8 Jan 26 1/2 Oct	National Cash Register (Un)	5	135 1/4 135 1/4	100	62 3/4 Jan 142 Nov
Chicago & Northwestern Ry com	0	19 3/8 19 3/8	115	14 1/8 Jan 26 1/2 Oct	National Distillers & Chem (Un)	5	27 3/8 27 3/8	1,800	25 1/2 Jan 30 3/4 May
Chicago Rock Island & Pacific Ry	0	24 1/2 24 1/2	200	21 1/4 Jan 26 1/2 Oct	National Lead Co (Un)	1	47 1/2 47 1/2	750	80 Sep 99 Dec
Chicago South Shore & So Bend	12.50	9 9 9 3/4	2,900	8 1/2 Mar 11 1/4 Mar	National Tile & Mfg	1	47 1/2 47 1/2	800	37 1/2 Dec 8 Apr
Chrysler Corp.	25	49 1/4 48 3/8	2,000	37 1/8 Jan 57 3/8 Sep	New York Central RR	1	18 18 18	600	15 3/4 Dec 22 Mar
Cincinnati Gas & Electric	8.50	49 3/8 49 3/8	300	38 1/8 Jan 53 1/2 Nov	North American Aviation	1	59 1/8 59 3/8	1,400	42 1/4 Jan 61 Dec
Cities Service Co.	10	54 3/8 53 1/8	2,580	49 3/8 Mar 58 3/8 May	North American Car Corp.	5	68 3/4 68 3/4	100	45 1/2 Jan 68 3/4 Dec
City Products Corp.	0	26 3/8 26 3/8	100	24 1/2 Oct 30 3/4 May	Northern Illinois Gas Co.	5	62 3/8 62 3/8	2,800	39 1/2 July 64 1/2 Nov
Coleman Co Inc.	5	13 3/8 13 3/8	1,150	10 1/2 Feb 13 1/4 Nov	Northern Indiana Public Serv Co.	5	42 1/2 41 1/2	7,100	34 1/2 May 46 Oct
Colgate-Palmolive	1	55 55 55	100	54 1/4 Nov 59 1/4 Dec	Northern Natural Gas Co.	10	44 1/2 46	200	30 1/4 Jan 46 1/2 Dec
Colorado Fuel & Iron Corp.	5	16 1/2 17 1/8	600	14 1/4 Jan 22 1/4 May	Northern Pacific Ry	5	42 1/2 42 1/2	300	40 1/4 July 50 Mar
Columbia Gas System (Un)	10	28 7/8 28 7/8	5,800	20 1/4 May 30 Oct	Northern States Power Co—	5	37 1/4 37 1/2	3,400	27 3/8 Jan 37 3/4 Nov
Commonwealth Edison com	12 1/2	47 3/4 47 3/4	6,100	45 Oct 50 3/8 Oct	(Minnesota) (Un)	5	51 1/4 50 3/4	6,000	32 Jan 56 1/4 Dec
Consolidated Foods (Un)	1.33 1/2	37 1/2 38 1/2	700	37 1/2 Dec 48 Sep	Oak Manufacturing Co.	1	15 3/8 15 3/8	100	15 1/2 Sep 25 1/2 Mar
Consolidated Natural Gas	10	62 1/2 62 1/2	100	50 7/8 Jan 63 1/2 Sep	Ohio Oil Co (Un)	0	42 1/2 43 3/8	2,000	34 1/2 May 45 Aug
Container Corp of America	5	24 3/8 24 1/2	6,400	21 3/4 July 29 1/4 Feb	Oklahoma Natural Gas	7.50	41 1/4 41 1/4	380	32 3/8 Mar 42 Nov
Continental Can Co.	10	48 1/4 46 3/4	1,030	35 Jan 48 3/4 Dec	Olin-Mathieson Chemical Corp.	5	39 3/4 39	1,700	39 Dec 52 Aug
Continental Insurance Co.	5	68 1/2 71 1/2	1,200	55 Jan 74 1/2 Nov	Packaging Corp of America	5	18 7/8 19 3/4	1,300	18 3/8 Dec 24 Aug
Continental Oil (Del)	5	54 54 54	88	47 3/4 Nov 54 Dec	Pan Amer World Airways (Un)	1	21 3/8 23 1/8	1,400	17 Sep 23 1/2 Dec
Corn Products Co.	1	57 1/4 57 1/4	1,200	40 May 63 1/4 Nov	Parke-Davis & Co.	0	35 3/4 36	5,400	32 1/2 Oct 44 3/4 Feb
Crowell-Collier Publishing	1	36 1/8 37 1/4	900	33 Sep 49 Mar	Peabody Coal Co common	5	33 3/4 34 3/8	300	19 1/2 Jan 34 3/8 Dec
Curtiss Steel of Amer (Un)	12.50	21 1/8 21 1/2	360	17 3/8 Jan 26 1/4 May	Pennsylvania RR	50	16 3/4 17 1/8	1,600	11 3/8 Jan 18 1/2 Dec
Curtiss-Wright Corp (Un)	1	17 1/4 16 3/8	3,000	15 1/2 Jan 21 3/4 Mar	Peoples Gas Light & Coke new com	5	53 1/2 58 3/4	3,600	51 3/8 Nov 58 1/2 Dec
Deere & Company	1	49 3/8 50 1/8	600	49 1/8 Sep 62 1/2 May	Pfizer (Charles) & Co (Un)	33 1/2	51 51 53	1,200	31 Jan 53 1/4 Nov
Detroit Edison Co (Un)	20	65 1/2 65 1/2	481	43 3/8 Jan 67 1/2 Nov	Phelps Dodge Corp (Un)	12.50	58 3/8 60	684	46 3/8 Jan 61 1/2 May
Diamond National Corp.	1	51 51 51 1/2	120	38 3/8 Jan 54 1/4 Dec	Philco Corp (Un)	3	25 1/8 25 1/8	100	12 Jan 25 3/8 Dec
Dodge Manufacturing Co.	5	29 1/2 29 1/2	250	23 1/4 Feb 30 1/4 Sep	Phillips Petroleum Co (Un)	5	58 3/8 60 3/8	1,400	52 1/2 Sep 64 3/4 Aug
Dow Chemical Co.	5	73 3/8 74 1/4	2,600	71 May 85 Aug	Potter Co (The)	1	15 15 15 1/8	98	15 Feb 18 1/4 Oct
Drewrys Ltd USA Inc.	1	30 3/4 30 3/4	100	28 1/8 Aug 38 May	Procter & Gamble	0	95 98 1/2	390	94 3/8 Nov 98 1/2 Dec
Du Pont (E I) de Nemours (Un)	5	239 238 1/2	207	186 Jan 253 1/2 Nov	Public Service Co of Indiana	0	66 3/8 67 1/4	252	48 1/2 Jan 70 1/4 Nov
Eastern Air Lines Inc.	1	25 25 25 7/8	500	21 1/2 Oct 32 1/2 May	Fulmar Company (Un)	0	36 3/8 36 3/8	200	33 Oct 41 1/4 Jun
Eastman Kodak Co (Un)	10	111 1/8 110 1/2	1,100	98 3/8 Sep 119 1/4 Apr	Pure Oil Co (Un)	5	34 3/8 35 1/4	1,900	31 1/4 Sep 39 1/4 Jun
El Paso Natural Gas	3	26 25 7/8	16,500	24 3/4 Oct 30 1/2 Jan	Quaker Oats Co	5	94 3/4 93 94 1/4	510	57 1/2 Feb 94 3/4 Dec
Elgin National Watch	5	15 1/2 16 1/2	1,212	12 Sep 16 1/8 May	Radio Corp of America (Un)	0	52 7/8 55 1/4	3,800	50 Jan 65 1/8 May
Emerson Electric Mfg	2	82 1/4 82 1/4	535	53 Jan 85 1/4 Sep	Raytheon Company	5	39 1/4 42	800	35 3/8 Mar 44 1/4 Aug
Emerson Radio & Phonograph (Un)	5	12 1/2 13	200	11 1/8 Jan 16 May	Republic Steel Corp (Un)	10	60 60 61 1/2	2,500	56 Jan 65 3/8 Jun
Fairbanks Whitney Corp.	1	8 1/2 8 3/4	5,900	7 1/2 Jan 14 7/8 Apr	Revlon Inc.	1	67 1/4 71 1/4	2,100	59 1/2 Jun 81 1/4 Oct
Fairchild Camera & Instrument Corp	1	68 1/4 71 3/8	300	62 3/8 Nov 71 3/8 Dec	Reynolds Metals Co (Un)	0	37 36 38	4,300	35 1/8 Oct 56 1/8 Jun
New common	1	46 1/4 47 1/2	500	34 Jan 50 3/4 Nov	Reynolds (R J) Tobacco (Un)	5	78 77 78	1,700	69 Sep 89 Nov
Firestone Tire & Rubber (Un)	5	60 61	400	57 1/4 Aug 10 Feb	Richman Brothers Corp	0	30 3/8 30 3/8	2,350	28 1/8 Nov 34 3/4 May
First Wisconsin Bankshares	1	9 9 9 1/4	400	8 1/4 Aug 10 Feb	Royal Dutch Petroleum Co	20 g	34 3/4 36 3/8	5,900	29 3/4 Sep 43 1/4 Apr
Flour Mills of America Inc.	1	112 1/4 115 1/2	3,300	63 3/8 Jan 117 3/8 Dec	St Louis National Stockyards	0	51 51	865	48 3/4 Jan 54 Nov
Ford Motor Co.	5	113 1/4 112 1/4	1,000	12 July 15 1/4 Nov	St Louis Public Service "A"	12	10 3/8 10 1/4	2,100	9 1/4 Apr 11 Nov
Foremost Dairies Inc.	2	13 3/8 14 1/4	2,300	20 Jan 30 1/4 Nov	St Regis Paper Co	5	35 1/8 35 1/8	530	31 1/8 July 41 Oct
Fruehauf Trailer Co.	1	26 3/8 26 3/8	2,300	20 Jan 30 1/4 Nov	Sangamo Electric Co	5	18 18 18 3/8	300	14 3/8 Feb 21 1/2 May
F W D Corporation	10	8 1/2 8 7/8	1,000	7 1/4 July 10 1/4 May	Schenley Industries (Un)	1.40	28 28 28 1/2	800	22 1/8 Jan 34 1/4 Jun
General American Transportation	1.25	87 1/4 87 1/4	65	75 May 94 1/2 Nov	Scherer Corp (Un)	1	63 1/2 63 1/2	100	49 1/8 Apr 69 1/2 Nov
General Bankshares Corp.	2	11 3/8 11 1/8	100	8 Jan 13 1/2 Nov	Schwitzer Corp	1	62 1/4 62 1/2	1,350	26 1/2 Jan 63 Dec
General Box Corp.	1	3 1/4 3 1/2	3,200	2 3/8 Jan 4 1/4 Apr	Sears Roebuck & Co	3	89 87 89 1/8	4,600	54 1/2 Feb 93 3/8 Nov
General Candy Corp.	5	14 1/8 14 1/2	900	5 1/8 Feb 8 Mar	Sheaffer (W A) Pen class A	1	8 3/4 8 3/4	700	8 Jun 9 1/4 Mar
General Contract Finance	2	27 1/8 27 1/8	10,800	25 1/2 Oct 45 1/8 Jan	Class B	1	8 3/4 8 3/4	700	8 Jun 9 1/4 Mar
General Dynamic	1	27 3/8 27 3/8	5,900	60 3/8 May 80 1/2 Dec	Shell Oil Co	1	39 3/8 39 3/8	200	36 3/4 Oct 46 3/8 Mar
General Electric Co.	5	79 1/8 77 3/4	500	69 3/4 Jan 106 1/4 Nov	Signode Steel Strapping Co.	1	38 1/4 33 3/4	500	28 Jan 38 1/2 Dec
General Foods Corp.	0	94 3/4 97	1,000	31 1/4 Apr 38 3/4 Sep	Sinclair Oil Corp.	5	37 3/8 39 1/8	2,400	36 1/4 Oct 45 3/8 May
General Mills Inc.	3	33 1/4 35 1/4	15,200	40 1/4 Jan 58 Dec	Socony Mobile Oil (Un)	15	50 50 51 1/8	2,400	38 3/8 Jan 51 1/8 Dec
General Motors Corp.	1.66 3/4	29 3/8 31	1,400	27 Jan 37 3/8 Nov	Southern Co (Un)	5	55 1/8 56 1/2	632	48 Jan 61 1/2 Nov
General Portland Cement	1	36 3/4 37 1/4	700	27 Jan 37 3/8 Nov	Southern Pacific Co (Un)	1	27 1/2 28 1/4	1,500	20 3/4 Jan 29 Oct
General Public Utilities (Un)	2.50	27 1/8 28	13,800	24 Nov 32 1/2 Apr	Southern Public Service	1	36 1/2 36 1/2	100	27 Jan 36 1/2 Dec
Gen Tele & Electronics Corp.	3.33 1/2	91 90 3/8	310	56 Jan 92 1/8 Dec	Sperry Rand Corp (Un)	50c	23 1/2 23 24 3/8	7,050	20 3/8 Jan 35 May
General Tire & Rubber	83 1/2	38 3/8 38 3/8	100	31 1/2 Mar 39 3/8 Oct	Spiegel Inc.	0	37 3/8 38 3/8	970	34 3/8 Oct 64 3/4 Apr
Genesco Inc.	1	158 158	200	89 3/4 Jan 167 1/2 Dec	Standard Kollsman Ind	1	35 3/8 35 3/8	600	35 3/8 Dec 35 3/8 Dec
Gillette (The) Co.	1	54 3/4 51 3/8	2,900	51 3/8 Dec 56 3/8 Dec	Standard Oil of California	6.25	55 1/8 55 55 3/8	1,025	47 1/4 Jan 57 Dec
New common	7	12 3/8 12 3/8	600	12 3/8 Oct 17 1/2 May	Standard Oil of Indiana	25	54 1/4 51 3/8	3,100	45 Sep 55 1/2 May
Glen Alden Corp (Un)	1	44 1/4 44 1/4	100	35 3/4 Jan 46 3/4 Nov	Standard Oil of N J (Un)	7	51 50 51 7/8	18,100	40 3/8 Jan 51 1/8 Dec
Glidden Co (Un)	10	43 44	2,200	33 3/8 Jan 47 1/8 Nov	Standard Oil Co (Ohio)	10	56 3/8 55 1/2	500	52 Sep 59 Feb
Goodyear Tire & Rubber Co.	0	43 1/2 43 1/2	830	21 1/4 Jan 30 Dec	Standard Packaging common	1	19 1/8 20 1/2	400	18 3/8 Oct 27 1/2 Mar
Gossard (W H) Co.	30	28 1/4 30	300	1 1/8 Nov 3 July	Stanray Corporation	1	9 9 9 1/4	1,000	8 3/8 Nov 14 1/2 Mar
Granam-Palge Corp (Un)	1	50 50	100	36 Jan 52 3/8 June	Stewart-Warner Corp	2.50	32 32 32 3/8	560	25 Jan 35 1/2 Aug
Gray Drug Stores	1	27 26 3/8	4,250	16 Jan 29 Nov	Storkline Furniture	5	40 40 40 7/8	500	18 1/2 Feb 44 1/4 Apr
Great Lakes Dredge & Dock	0	47 1/2 49 7/8	700	43 Jan 54 1/2 Mar	Studebaker-Packard Corp (Un)	1	11 1/4 11 1/4	7,700	7 Jan 13 Sep
Greif Bros Cooperage class A	0	57 3/8 57 3/4	78	57 Jun 61 1/2 Mar	Sunbeam Corp	1	52 1/2 53 1/4	200	45 May 56 3/8 Nov
Greyhound Corp (Un)	3	25 1/2 25 1/2	2,400	20 3/8 Jan 26 3/4 May	Sundstrand Corp.	5	19 3/8 20 3/4	2,700	16 3/8 Oct 28 May
Gulf Oil Corp.	8.33 1/2	42 1/4 42 1/4	1,802	33 Jan 43 Dec	Sunray Mid-Continent Oil Co	1	28 28 1/8	1,400	23 3/8 Jan 28 3/8 Jun
Gulf States Utilities	0	40 1/4 40 1/8	350	36 1/2 Jan 46 3/8 Nov	Swift & Company	25	42 3/8 42 3/8	1,725	39 Oct 49 Feb
Hellman (G) Brewing Co.	1	17 3/8 17 3/8	1,500	14 Jan 22 1/2 May	Tenn Gas Transmission Co	5	24 3/8 24 3/8	4,700	21 3/4 Oct 26 Nov
Hein Werner Corp.	3	10 1/2 10 1/2	300	9 3/8 Jan 11 1/4 May	Texaco Inc.	12 1/2	54 1/8 56 1/4	1,800	47 1/2 Oct 59 1/2 Aug
Heller (Walter E) & Co.	1	98 1/2 101 1/8	200	52 Jan 101 1/8 Dec	Texas Eastern Transmission	3.50	17 1/8 17 3/4	2,900	16 1/8 Sep 19 3/8 Jun
Hertz Corp.	1	65 1/4 68 3/8	400	54 3/8 Sep 68 3/8 Mar	Texas Gas Transmission	3.50	39 1/4 39 1/4	100	33 1/2 July 40 1/4 Nov
Hibbard Spencer Bartlett	25	130 130	100	125 Jan 142 Sep	Texas Gulf Sulphur	0	22 1/4 23	1,020	22 1/4 Dec 23 Dec
Howard Industries Inc.	1	8 3/8 8	1,900	5 1/2 Jan 12 Apr	Tetron Inc.	50c	26 1/4 27 3/8	900	21 3/8 Jan 29 3/4 Apr
Hupp Corporation	1	7 3/8 7 3/8	1,500	7 1/2 Jan 11 3/4 Apr	Thor Power Tool Co	0	27 1/4 27 1/4	100	24 1/2 Jan 32 1/2 Feb
Huug Sash & Door	10	27 3/8 27 3/4	200	23 Jan 30 3/8 May	Toledo Edison Co.	5	27 1/4 28	510	19

OUT-OF-TOWN MARKETS (Range for Week Ended December 15)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Cement Corp pfd (Un).....	25	23 1/2 24	200	21 1/2 Sep 25 1/2 May
American Factors Ltd (Un).....	10	33 3/4 33 3/4	300	29 3/4 Jan 38 1/2 Apr
Black Mammoth Consolidated Min.....	56	26c 27c	63,000	9c Feb 34c Oct
Bolsa Chica Oil Corp.....	1	4 3/8 5 1/4	2,700	3 Feb 5 1/2 Dec
Broadway-Hale Stores Inc.....	5	47 1/2 46 47 3/4	3,600	31 3/4 Feb 48 1/4 Oct
Buttes Gas & Oil.....	5	6 3/8 5 3/8 6 7/8	35,900	1 5/8 Jan 6 7/8 Dec
California Ink Co.....	5.50	23 23 1/2	650	20 1/2 Jan 31 Mar
Castle & Cooke Inc.....	10	50 3/4 51 1/2	8,000	40 1/2 Aug 53 3/4 Jun
Dominquez Oil Fields Co (Un).....	6	6 6	500	6 Dec 37 Feb
Electrical Products Corp.....	4	22 1/2 21 3/8 22 1/2	1,300	18 Jan 26 May
Emporium Capwell Co.....	10	47 46 3/4 47	2,200	34 Jan 53 Oct
Exeter Oil Co Ltd class A.....	1	72c 62c 72c	8,700	32c Jan 90c Apr
General Exploration Co of California.....	1	15 1/4 14 15 3/8	22,000	8 3/8 Jan 18 3/8 Jun
Gladden Products Corp.....	1	4 1/8 4 5 1/2	7,500	2 3/8 Mar 5 1/2 Dec
Good Humor Co of California.....	10c	1.60 1.60 1.70	7,500	65c Jan 2.85 Mar
Holly Oil Co (Un).....	1	2.25 2.25	200	1.90 Jan 3.50 Jun
Idaho Maryland Mines Corp (Un).....	50c	1.55 1.50 1.60	26,300	1.40 Nov 3 3/8 May
Imperial Western.....	10c	30c 23c 32c	69,500	22c Oct 61c Apr
Jade Oil.....	50c	4 1/8 4 1/8 4 3/8	7,000	1.20 Jan 5.75 Aug
Leslie Salt Co.....	10	87 87 91	200	48 3/8 Jan 93 Dec
M J M & M Oil Co (Un).....	10c	40c 38c 44c	47,000	25c Jan 50c May
Matson Navigation Co (Un).....	5	17 3/4 18	600	17 3/4 Dec 41 1/2 Mar
McBryde Sugar Co (Un).....	10	13 3/4 13 3/4	50	6 1/2 Jan 15 1/2 Oct
Meier & Frank Co Inc.....	10	17 17 17 1/2	600	14 7/8 Mar 17 3/8 Apr
Merchants Petroleum Co.....	25c	2.00 1.95 2.20	2,600	1.10 Jan 2.90 Jun
Nordon Corp Ltd.....	1	64c 56c 75c	321,400	20c Jan 1.00 Apr
Norris Oil Co.....	1	1.55 1.55 1.65	5,200	1.05 Jan 1.80 Jun
North American Invest common.....	1	31 1/2 34	250	29 Sep 34 Dec
6 1/2% preferred.....	25	27 26 1/2 27	220	25 1/2 Oct 27 Jun
5 1/2% preferred.....	25	24 1/4 24 1/4 24 1/2	40	24 1/4 Aug 26 1/2 Apr
Pacific Oil & Gas Development.....	33 1/2c	2.35 2.35 2.50	2,700	1.50 Jan 2.95 Sep
Pepsi-Cola United Bottlers (Un).....	1	6 1/2 6 1/8 6 3/8	2,900	5 3/8 Oct (Un) 8 3/8 Apr
Reserve Oil & Gas Co.....	1	15 3/4 13 3/4 16 7/8	27,900	11 1/4 Apr 16 7/8 Dec
Rhodes Western.....	25c	17 1/2 17 1/2 17 3/4	1,800	16 Jun 20 1/4 Mar
Rice Ranch Oil Co.....	1	1.75 1.65 1.75	1,000	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A.....	25	30 3/4 30 3/8 31 1/4	1,000	29 1/2 Jan 32 May
6% preferred.....	25	30 1/2 30 1/2	100	29 1/2 July 31 1/2 Feb
Trico Oil & Gas Co.....	50c	4 3 3/8 4	900	2.60 July 4 July
United Sugar common.....	5	17 3/8 17 3/4	300	14 Aug 18 1/4 Nov
United Industrial Corp common.....	1	2 3/4 2 3/8 2 7/8	9,200	2 3/8 Dec 5 Jan
Warrants.....	1	1 1/2 1 1/2 1 3/4	2,600	1 1/2 Jan 1 3/4 Jan
42 1/2c conv pfd series A.....	8.50	4 1/4 4 1/8 4 3/8	3,000	3 1/2 Nov 4 3/8 Dec
Victor Equipment Co common.....	1	34 34 1/2	300	25 1/2 Jan 35 Aug
Westates Petroleum common.....	1	4 3 1/8 4	63,200	1.00 Jan 4.00 Dec
Preferred (Un).....	10	6 3/4 7	900	6 Jan 7 1/4 Dec
West Coast Life Insurance (Un).....	5	75 75 75	100	32 Jan 75 Dec
Williston Basin Oil Exploration.....	10c	13c 12c 14c	27,000	8c Jan 21c Apr

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Armstrong Cork Co.....	1	72 3/8 72 3/4	145	50 3/4 Jan 74 Oct
Blaw-Knox Co.....	10	36 1/4 34	198	31 3/8 Oct 43 1/8 Apr
Columbia Gas System.....	10	28 3/8 28 1/4	102	23 1/4 Jan 29 3/8 Oct
Duquesne Brewing Co of Pgh.....	5	10 10 10 1/2	850	8 7/8 Jan 13 1/2 Apr
Duquesne Light Co.....	5	32 31 3/8 32	333	25 1/2 Jan 34 Nov
Harbison Walker Refractories.....	7 1/2	48 3/8 47 1/2 49 1/4	124	42 3/4 Oct 57 3/8 Apr
Horne (Joseph) Co.....	27 1/2	27 1/2 28	450	22 July 32 Nov
Pittsburgh Brewing Co common.....	1	5 1/2 5 1/4 5 1/2	2,075	4 1/8 Jan 8 Apr
Pittsburgh Plate Glass.....	10	62 3/8 62 3/8 66 3/4	505	62 3/8 Dec 79 1/8 Feb
Rockwell-Standard Corp.....	5	35 1/8 35 1/8 35 1/4	232	27 1/8 Jan 38 3/8 Aug
Seeborg (The) Corp.....	1	24 3/4 26 1/8	100	20 3/8 Jan 48 1/4 May
United Engineering & Foundry Co.....	5	21 1/4 21 1/4	20	16 Jan 21 1/4 Oct
Westinghouse Air Brake.....	10	25 1/8 24 3/4 25 3/8	326	22 1/8 Jan 29 1/4 Aug
Westinghouse Elec Corp.....	6.25	38 1/4 37 3/4 39	1,270	37 3/8 Dec 50 1/8 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
Dec. 8	728.23	145.71	133.84	248.23	91.78	78.66	80.76	85.56	84.19
Dec. 11	732.56	145.48	134.94	249.48	91.75	78.62	80.78	85.58	84.18
Dec. 12	734.02	144.87	134.97	249.57	91.72	78.48	80.81	85.35	84.09
Dec. 13	734.91	144.45	133.98	249.14	91.70	78.36	80.51	85.27	83.96
Dec. 14	730.94	143.63	133.20	247.76	91.61	78.15	80.47	85.26	83.87

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 7.53; 65 stocks, 16.26.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Dec. 11	143.97	High 144.09 Dec 8
Tues. Dec. 12	143.48	Low 106.57 Jan 3
Wed. Dec. 13	143.33	
Thurs. Dec. 14	141.59	Range for 1960
Fri. Dec. 15	141.52	High 109.39 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Dec. 8, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1961	
	Dec. 8, '61	Dec. 1, '61		High	Low
Composite.....	*146.5	145.8	+0.5	146.5	118.3
Manufacturing.....	*135.9	135.4	+0.4	135.9	113.0
Durable Goods.....	*138.3	137.6	+0.5	138.3	117.0
Non-Durable Goods.....	*133.7	133.3	+0.3	133.7	109.2
Transportation.....	108.6	109.5	-0.8	111.0	97.8
Utility.....	*190.7	188.9	+1.0	190.7	144.4
Trade, Finance and Service.....	189.3	188.6	+0.4	193.0	132.5
Mining.....	*102.0	101.5	+0.5	102.0	83.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon. Dec. 11	4,360,870	\$6,765,000	\$283,000			\$7,048,000
Tues. Dec. 12	4,675,605	7,589,000	224,000			7,813,000
Wed. Dec. 13	4,894,600	6,698,000	525,000			7,223,000
Thurs. Dec. 14	4,352,750	6,196,000	580,000			6,776,000
Fri. Dec. 15	3,706,610	6,342,000	293,000			6,635,000
Total	21,990,435	\$33,590,000	\$1,905,000			\$35,495,000

	Week Ended Dec. 15 1961	1960	Jan. 1 to Dec. 15 1961	1960
Stocks—Number of Shares.....	21,990,435	18,314,785	986,295,999	731,731,433
Bonds—				
U. S. Government.....			\$5,000	\$4,500
International Bank.....			\$1,418,000	67,231,100
Foreign.....	\$1,905,000	\$1,418,000	1,510,682,000	1,215,275,600
Railroad and Industrial.....	\$3,590,000	\$2,585,000		
Total	\$35,495,000	\$29,003,000	\$1,577,918,100	\$1,287,474,250

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. Dec. 11	2,187,480	\$247,000	\$9,000	\$6,000	\$262,000
Tues. Dec. 12	1,987,210	273,000		11,000	284,000
Wed. Dec. 13	2,039,860	238,000	10,000	34,000	282,000
Thurs. Dec. 14	1,736,653	306,000		6,000	312,000
Fri. Dec. 15	1,796,183	470,000	15,000	7,000	492,000
Total	9,747,400	\$1,534,000	\$34,000	\$64,000	\$1,632,000

	Week Ended Dec. 15 1961	1960	Jan. 1 to Dec. 15 1961	1960
Stocks—Number of Shares.....	9,747,000	5,943,986	470,598,417	272,329,082
Bonds—				
Domestic.....	\$1,534,000	\$620,000	\$48,363,000	\$28,201,000
Foreign Government.....	34,000	60,000	2,454,000	1,447,000
Foreign Corporate.....	64,000	16,000	1,596,000	1,328,000
Total	\$1,632,000	\$696,000	\$52,413,000	\$30,976,000

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common.....	10	32 1/4 32 1/4	124	23 1/8 Jan 33 1/8 Dec
American Stores Co.....	1	102 1/4 101 3/4 104 1/2	1,305	76 1/8 Feb 107 1/4 Nov
American Tel & Tel.....	33 1/2	137 3/8 137 1/8 140 1/2	14,382	103 1/8 Jan 140 1/8 Dec
Arundel Corp.....	34	34 36	829	30 1/2 Oct 39 Apr
Atlantic City Electric.....	4.33	50 49 7/8 50 7/8	1,718	35 1/2 Jan 53 3/4 Aug
Atlantic Research Corp.....	5c	33 34	5,162	30 1/2 Aug 37 1/2 Aug
Baldwin-Lima-Hamilton.....	13	15 15 3/8	942	12 7/8 Jan 19 1/8 Aug
Baltimore Transit Co.....	1	9 3/8 9 3/8 9 1/2	1,335	7 3/8 Oct 10 1/4 May
Budd Company.....	5	13 13 13 3/8	1,627	11 7/8 Oct 17 1/4 Jan
Campbell Soup Co.....	1.80	115 3/4 115 1/4 118 3/4	2,424	77 1/2 Jan 130 3/4 Nov
Chrysler Corp.....	25	49 1/2 48 1/2 51 1/4	4,600	37 1/2 Jan 57 1/4 Sep
Curtis Publishing Co.....	1	9 1/8 8 7/8 9 1/4	2,053	8 1/2 Jan 16 3/8 May
Delaware Power & Light.....	6.75	55 1/8 54 1/8 55 1/8	800	42 Jan 63 1/4 Dec
Duquesne Light.....	5	31 3/8 31 3/8 32 1/4	3,248	25 1/2 Jan 33 1/2 Oct
Electric Storage Battery.....	10	48 46 3/4 48	217	47 1/4 Nov 65 Mar
Finance Co of America at Balt—				
Class A non-voting.....	5	26 3/4 26 3/4	25	23 3/4 Feb 27 3/4 Oct
Food Fair Stores.....	1	38 3/8 38 1/2 40 1/4	1,872	34 3/4 Aug 41 3/8 Nov
Ford Motor Co.....	5	113 3/8 112 1/4 115 3/8	7,656	63 3/4 Jan 117 1/2 Dec
Foremost Dairies.....	2	14 13 1/4 14 1/4	3,920	11 3/8 Aug 15 3/8 Nov
Garfinckel (Julius) common.....	50c	39 1/2 40	378	29 Mar 40 Dec
General Acceptance Corp common.....	1	25 3/4 25 3/4 25 3/4	10	17 3/4 Jan 26 May
General Motors Corp.....	1.66 3/4	57 3/8 56 1/8 58 7/8	23,898	58 1/8 Dec 58 1/8 Dec
Giant Food Inc class A.....	1	34 3/8 37	1,124	30 3/8 Nov 38 1/8 Dec
Homasote Co.....	1	7 3/4 7 3/4	34	13 Jan 13 Jan
International Resistance.....	10c	30 3/4 28 30 3/4	1,843	23 1/2 Oct 42 Apr
Lehigh Coal & Navigation.....	10	14 14 1/4	436	11 7/8 Jan 16 1/8 Apr
Madison Fund Inc.....	1	30 1/8 29 7/8 30 1/2	1,363	29 1/8 Feb 30 1/2 Dec
Martin-Marietta Corp.....	1	27 3/8 26 3/4 28 3/8	5,001	25 1/8 Oct 31 3/8 Nov
Merck & Co Inc.....	16 1/4c	88 1/4 88 1/4 95 1/4	741	74 3/4 Oct 95 1/4 Dec
Mergenthaler Linotype.....	25c	34 3/8 35 3/8	1,478	26 1/2 Mar 37 3/8 Dec
National Bank of Washington.....	10	63 1/4 63 1/4	500	60 Jan 63 1/4 Dec
Oxford Mfg class A.....	1	28 3/8 28 3/8	50	22 1/4 Oct 28 3/8 Dec
Pennsalt Chemicals Corp.....	3	41 41	700	28 1/2 Jan 45 3/8 Nov
Pennsylvania Gas & Water common.....	1	38 3/4 38 3/4 39 3/8	424	27 1/4 Jan 40 1/2 Nov
Pennsylvania Power & Light.....	50	39 40	3,713	26 3/8 Jan 40 1/4 Dec
Pennsylvania RR.....	16 1/2	16 1/2 17 1/4	9,777	11 1/4 Jan 19 3/8 Nov
Peoples Drug Stores Inc.....	5	56 1/4 56 3/4	358	32 3/4 Jan 58 3/4 Dec
Pepsi Cola Bottling of L I.....	25c	107 1/2 107 1/2	213	12 Oct 12 Oct
Percept Photo Inc.....	1	16 1/4 17	1,222	15 3/4 July 21 1/2 July
Philadelphia Electric Co common.....	34 3/4	34 1/8 35 3/8	16,045	30 Jun 35 3/8 Nov
Philadelphia Transportation Co.....	10	8 1/4 8 1/4 9 1/2	11,571	7 3/4 Oct 11 3/8 Mar
Phileo Corp.....	3	25 25 3/8	3,049	25 3/8 Jan 25 3/8 Dec
Potomac Electric Power common.....	10	47 1/4 49 1/2	2,634	33 3/8 Jan 50 Dec
Progress Mfg Co.....	1	16 3/8 17	506	13 1/4 Jan 23 3/8 Apr</

CANADIAN MARKETS

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

(Range for Week Ended December 15)

STOCKS									
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High	
Abitibi Power & Paper common	25	39 1/2	40 1/2	2,436	36 1/2	Apr	43 1/2	Jul	
4 1/2% preferred	25	39 1/2	40 1/2	200	22 1/2	Sep	25 1/2	Nov	
Alcania Atlantic Sugar common	25	12 1/2	12 1/2	400	8	Jun	12 1/2	Nov	
Alcania Steel	25	47	46 1/2	2,260	32 1/2	Feb	50 1/2	Nov	
Aluminum Ltd.	25	26 1/2	27 1/2	100	21 1/2	Apr	38 1/2	May	
Aluminum Co of Canada 4% pfd	25	48 1/2	49	575	45 1/2	Mar	49	Dec	
4 1/2% preferred	25	48 1/2	49	10	51 1/2	Jan	54	Nov	
Anglo Canadian Pulp preferred	50	a22 1/2	a22 1/2	275	30	Feb	45	Jul	
Anglo Canadian Tel Co 4 1/2% pfd	50	a53 1/2	a53 1/2	255	52	Dec	52 1/2	Nov	
Argus Corp Ltd common	50	a43	a44	125	52	Nov	53 1/2	Dec	
\$2.50 preferred	50	a45	a45 1/2	2,880	25 1/2	Mar	36 1/2	Nov	
\$2.60 preferred	50	a54	a54	1,646	29	Jan	33	Jul	
Anabesta Corp.	50	34 1/2	33 1/2	300	18 1/2	Mar	22	Oct	
Atlas Steels Ltd.	50	28 1/2	27 1/2	1,090	20 1/2	Mar	25	Dec	
5 1/2% preferred	50	28 1/2	27 1/2	8,293	59 1/2	Jan	75 1/2	Dec	
Bank of Montreal	10	75	73 1/2	1,139	66 1/2	Jan	84	Dec	
Bank of Nova Scotia	10	82 1/2	82	1,850	54 1/2	Jan	78	Dec	
Bank of Quebec	10	78	75	2,901	38 1/2	Jan	56	Nov	
Bank of Western Canada	10	48 1/2	47 1/2	1,646	29	Jan	33	Jul	
Bathurst Power & Paper com	50	5.95	5.80	760	5.40	Nov	6.00	Dec	
Class A	50	5.95	5.80	1,150	49 1/2	Nov	55	Dec	
Bell Telephone	50	51 1/2	51 1/2	10,871	47 1/2	Mar	59 1/2	Nov	
Bowater Corp 5% preferred	50	51 1/2	51 1/2	150	46	Mar	53 1/2	Sep	
Bowater Paper	50	53	53	175	50	Mar	54	Jul	
Brazilian Traction Light & Power	50	6 1/2	6 1/2	1,485	3.00	Dec	9	May	
British American Oil	50	3.10	3.00	8,479	29 1/2	Jan	36 1/2	Dec	
British Columbia Forest Products	50	a12 1/2	a12 1/2	6,448	29 1/2	Jan	36 1/2	Dec	
British Columbia Power	50	33 1/2	33 1/2	1,015	11 1/2	Jun	15	Aug	
British Columbia Telephone	25	52	52	12,703	32	Dec	39 1/2	Apr	
Brown Company	50	13 1/2	13 1/2	500	45	Mar	52 1/2	Nov	
Bruck Mills Ltd class A	50	11	11	994	12 1/2	Jan	16 1/2	Sep	
Building Products	50	36	35 1/2	230	7 1/2	Feb	11 1/2	Dec	
Burrard Dry Dock Co Ltd class A	50	8 1/2	8 1/2	1,055	33 1/2	Nov	38	Jul	
Calgary Power common	25	24 1/2	25 1/2	9,815	23 1/2	Nov	30 1/2	Jun	
Canada Cement common	25	27 1/2	28	1,741	24 1/2	Jul	29	Mar	
\$1.30 preferred	25	27 1/2	28	1,001	25 1/2	Jan	29	Jul	
Canada & Dominion Sugar	25	25	25 1/2	2,454	16	Jan	23 1/2	Dec	
Canada Iron Foundries common	10	22 1/2	23	1,859	18 1/2	Jan	23 1/2	Dec	
4 1/2% preferred	10	84 1/2	84 1/2	100	75	Jan	84 1/2	Nov	
Canada Steamship common	10	73	73	40	65	Jan	76	Jul	
5% preferred	10	60 1/2	60 1/2	50	39 1/2	Jan	63	Oct	
Canadian Aviation Electronics	12.50	12 1/2	12 1/2	105	12	Mar	13 1/2	Nov	
Canadian Breweries common	50	57	55 1/2	2,584	43 1/2	Jan	58 1/2	Nov	
Canadian British Aluminium	50	10	10 1/2	800	10	Feb	13 1/2	Apr	
Canadian Bronze common	50	35	34	1,175	17 1/2	Jan	21	Jul	
Canadian Celanese common	50	36 1/2	36 1/2	2,686	21 1/2	Feb	35	Dec	
\$1.75 series	50	a21	a21	25	18 1/2	Feb	37	Oct	
Canadian Chemical Co Ltd common	50	2.60	2.60	3,030	5 1/2	Oct	7 1/2	Feb	
Warrants	50	10	9 1/2	1,480	2.00	Jan	3.80	Mar	
Canadian Fairbanks Morse class A-50c	50	6 1/2	6 1/2	600	7 1/2	Dec	11 1/2	May	
Class B	50	a13	a13	13,125	4 1/2	Jan	9 1/2	May	
Canadian Husky	50	72	72	4,428	10	Feb	13 1/2	Nov	
Canadian Hydrocarbons	50	14 1/2	14 1/2	3,915	14	Jan	16 1/2	Jul	
Canadian Imperial Bank of Commerce	10	37 1/2	37 1/2	2,601	10 1/2	Jan	14 1/2	Feb	
Canadian Industries common	10	33 1/2	33 1/2	540	37	Jan	40	Feb	
Canadian International Power com	50	103	103	1,008	4.85	Jan	7 1/2	May	
Preferred	50	25 1/2	25 1/2	15	100	Feb	103 1/2	Nov	
Canadian Marconi Co.	50	12 1/2	12 1/2	14,918	21 1/2	Jan	26 1/2	May	
Canadian Oil Companies common	100	23 1/2	23 1/2	4,062	7 1/2	Jan	13 1/2	Sep	
5% preferred	100	15 1/2	15 1/2	320	16	Jan	24	May	
Canadian Pacific Railway	25	4.75	4.85	1,575	3.00	Jan	6.00	Apr	
Canadian Petrofina Ltd preferred	25	4.00	4.10	4,415	8 1/2	Jan	14 1/2	Dec	
Canadian Vickers	25	3.50	3.50	4,090	2.50	Jan	3.50	May	
Cockshutt Farm	25	a18 1/2	a18 1/2	1,045	19 1/2	Jan	28	Nov	
Coghlin (B J)	25	18 1/2	18 1/2	360	16	Jan	19 1/2	Aug	
Columbia Cellulose Co Ltd	25	10 1/2	11 1/2	650	11 1/2	Jan	18 1/2	Dec	
Combined Enterprises	25	22	22 1/2	4,670	8 1/2	Jan	18 1/2	Dec	
Consolidated Building Products	25	8 1/2	8 1/2	250	19 1/2	Jan	22 1/2	May	
Consolidated Mining & Smelting	25	42 1/2	42 1/2	2,500	6 1/2	Jan	10 1/2	May	
Consolidated Textile	25	15 1/2	15 1/2	4,088	31 1/2	Jan	48 1/2	Nov	
Consumers Glass	25	15	15	900	7 1/2	Jan	15 1/2	Dec	
Corby class A	25	25 1/2	25 1/2	116,225	16 1/2	Jan	20 1/2	Jul	
Class B	25	64	64 1/2	650	2.60	Apr	26	Dec	
Coronation Credit	25	a101	a101	2,194	45 1/2	Jan	68 1/2	Nov	
Crown Zellerbach class A	25	81	83	1,050	66	May	102	Sep	
Crush International Ltd common	25	15	15	100	13 1/2	Jan	15	Jun	
Distillers Seagrams	25	14 1/2	14 1/2	1,255	10 1/2	Jan	15 1/2	Jun	
Dome Petroleum	25	18 1/2	18 1/2	4,320	13 1/2	Nov	17 1/2	Jul	
Domestic Bridge	25	11 1/2	11 1/2	11,416	14 1/2	Jan	20 1/2	Jul	
Domestic Coal 6% pfd	25	16	15 1/2	500	19 1/2	Jan	23	Dec	
Domestic Foundries & Steel common	25	40.30	40.30	4,030	10	Jan	16 1/2	Nov	
7% preferred	25	47 1/2	47 1/2	145	17 1/2	Jan	26	Dec	
Domestic Glass common	25	4.660	4.660	19 1/2	Jan	53 1/2	Dec		
7% preferred	25	8 1/2	8 1/2	310	6 1/2	Jan	9 1/2	Oct	
Domestic Steel & Coal	25	a13	a13	50	25	Apr	33	Nov	
Domestic Stores Ltd.	25	33	33	200	19	Aug	25	Sep	
Domestic Tar & Chemical common	25	24	24	100	21 1/2	Jan	26 1/2	Nov	
Red preferred	25	46	46	50	7	Jun	8	Sep	
Donohue Bros Ltd.	25	a7 1/2	a7 1/2	30	2.00	Jan	3.00	Sep	
Dupont Freres class A	25	a2.65	a2.65	30	15 1/2	Dec	19 1/2	Jun	
East Kootenay Power	25	16	16	1,340	9 1/2	Jan	14	May	
Eddy Paper common	25	12 1/2	12 1/2	2,640	10	Jan	14	May	
Electrolux Corp	25	28 1/2	28 1/2	6,400	21	Apr	29 1/2	Aug	
Enamel & Heating Prod class A	25	3.50	3.50	10,129	10	Jan	14	May	
Class B	25	19	19	800	3.25	Jan	4.60	Aug	
Famous Players Canadian Corp	25	35 1/2	35 1/2	2,190	15 1/2	Jan	23 1/2	Jan	
Fleetwood Corp.	25	a102	a102	5	35	Sep	41 1/2	Nov	
Foundation Co of Canada	25	a59	a59	165	26	Oct	44 1/2	Jan	
Fraser Cos Ltd.	25	18 1/2	18 1/2	125	42 1/2	Jan	58 1/2	Dec	
French Petroleum preferred	25	21	21	2,125	16 1/2	May	21 1/2	Nov	
Frost & Co (Chas E)	25	12 1/2	12 1/2	1,470	11 1/2	Jan	17	Nov	
Gannett Power common	25	a15 1/2	a15 1/2	125	3 1/2	Jan	5 1/2	Feb	
5% preferred	25	13	13 1/2	7,310	7.60	Jan	13 1/2	Dec	
General Dynamics	25	3.85	3.85	8,250	7.40	Jan	13 1/2	Dec	
General Motors	25	a43 1/2	a43 1/2	450	3.10	May	5.00	Apr	
General Steel Wares common	25	56	53 1/2</						

For footnotes, see page 46

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
als Ltd.	1	38c	36c	38c	35,200	16c	40c Nov
nsolidated Ltd.	1	95c	90c	93c	5,680	26c	1.10 Aug
Miner Ltd.	1	3 1/2	3 1/2	4 1/2	8,000	1 1/2	4 1/2 Nov
Molybdenite Mining	1	3.85	2.80	3.85	5,800	2.10	3.85 Dec
Development Co Ltd	5	10 1/2	10 1/2	10 1/2	532	6 1/2	10 1/2 Dec
Mining Corp Ltd.	1	7c	6 1/2c	7c	12,000	2 1/2	4c Nov
Ltd.	1	9c	8c	10 1/2c	94,340	2 1/2	4c Nov
ur & Iron Co Ltd	1	8c	8c	11c	41,667	3c	12c Dec
ms Ltd.	1	1.85	1.65	1.95	48,238	45c	1.95 Nov
Exploration	1	38c	38c	41c	13,324	29c	50c Oct
phone Co	1	15 1/2	14 1/2	15 1/2	12,936	7 1/2	15 1/2 Dec
rn Oil & Gas Ltd "A"	5	9.20	8.80	9.20	2,375	4.95	9.20 Dec
Ltd.	1	7 1/2c	7 1/2c	9c	1,100	3c	13c May
old Mines Ltd.	1	5 1/2c	5 1/2c	6c	56,100	5c	5c Nov
y Mining Co	1	a50c	a50c	a50c	5,600	2 1/2c	15c Mar
Lake Gold Mines Ltd.	1	12 1/2	12 1/2	12 1/2	100	35c	9c Sep
r Mining	1	28c	25c	28c	510	10 1/2	69c Nov
cells 7 1/2 pfd.	100	12	12	13 1/2	8,600	17c	13c Nov
ining Corp Ltd.	1	3.50	3.50	4.50	4,275	6 1/2	39c Dec
Raceway Inc.	1	12	12	13 1/2	400	70c	13 1/2 Dec
& Gas Ltd.	1	14c	15c	15c	500	11c	4.90 Dec
er Corp.	1	12c	12c	14 1/2c	65,800	2 1/2c	33c Mar
ngsten Mines Ltd.	1	8c	8c	10c	7,500	6c	17c Nov
ony Co Ltd.	1	a1.90	a1.90	a1.90	10	2.00	15c May
montion Corp Ltd.	1	20	17 1/2	20	1,650	14	2.00 Mar
um Mines Ltd.	1	3c	2 1/2c	3 1/2c	18,100	2c	5c Oct
ers & Resources Ltd.	1	5 1/2	5 1/2	6	650	5 1/2	8 1/2 May
ge & Dock Co Ltd.	3	14	13 1/2	14	250	1 1/2	16 Feb
o Mines Ltd.	1	2.62	2.62	2.80	4,100	1.70	3.20 Nov
estead Oil Ltd.	10c	1.00	1.00	1.00	1,000	78c	1.35 Apr
matl Inv Trust Ltd.	1	23 1/2	23 1/2	24	350	18	25 Aug
ak Refineries Ltd.	1	1.40	1.35	1.42	6,200	80c	1.70 Jan
r & Paper Inv Ltd.	1	8	7 1/2	8	728	5 1/2	8 Dec
Corp Ltd.	1	90c	90c	90c	1,000	76c	1.10 Jun
Miner Ltd.	1	3c	3c	4c	36,600	1c	5c July
orations Ltd.	1	17c	17c	17c	4,000	13c	44c Oct
ty Co Ltd.	1	1.50	1.50	1.50	13,900	1.45	1.60 Apr
Ltd.	1	2 1/2c	2 1/2c	2 1/2c	5,500	1c	3c Nov
Explorations Ltd.	1	30c	24c	30c	101,000	6 1/2c	12 1/2c Jan
Corp Ltd.	1	8c	9c	9c	22,080	8c	15 1/2c May
ducts Ltd class A.	1	12 1/2c	12 1/2c	12 1/2c	500	12	39 1/2c Jan
a Mines Ltd.	1	34	34	34	500	32 1/2	6c Dec
	1	6c	4c	6c	23,650	2c	

CANADIAN MARKETS (Range for Week Ended December 15)

Par	Low	High	Low	High	Par	Low	High	Low	High
Chemalloy Minerals Ltd.	2.95	2.60	3.10	27,540	1.94 Jan	4.25 May			
Chess Mining Corp.	1	3c	5c	23,000	21c May	6c Nov			
Chib-Kayrand Copper Mines Ltd.	1	19c	20c	7,000	19c Dec	20c Dec			
Chibougamau Mining & Smelting	1	54c	54c	2,000	54c Dec	78c Jun			
Chibougamau Copper Corp.	1	9c	12c	17,000	4c Aug	18c May			
Chipman Lake Mines Ltd.	1	4c	4c	500	3c Jun	5c Nov			
Cleveland Copper Corp.	1	5c	5c	9,000	5c Feb	11c Apr			
Compagnie Minière L'Ungava	1.50	4c	4c	7,800	21c Jan	6c Jun			
Consolidated Cadillac Mines Ltd.	1	a3c	a3c	200	21c Feb	4c May			
Consolidated Div Standard Sec "A"	1	1.35	1.35	300	85c Apr	1.50 Sep			
Consolidated Monpas Mines Ltd.	1	71c	71c	1,500	4c July	71c Dec			
Consolidated New Pacific Ltd.	1	a80c	a80c	400	80c Nov	2.50 Mar			
Cons. Quebec Yellowknife Mines Ltd.	1	4c	4c	10,025	3c Jun	51c Nov			
Copper Rand Chib Mines Ltd.	1	1.07	1.07	2,500	81c Feb	1.62 May			
Rights		3c	3c	560	3c Dec	4c Dec			
Copperstream Mines Ltd.	1	34c	33c	22,500	15c Sep	44c Nov			
Crusade Petroleum Corp Ltd.	1	37c	37c	1,250	37c Dec	1.50 Mar			
Dalton's Ltd.	1	39c	50c	3,350	35c Apr	60c Jan			
David & Frere Limitee "A"	50	46	46	140	44 Jan	48 Jun			
Denault Limitee class A	5	18 1/2	18 1/2	1,318	9 1/2 May	18 1/2 Dec			
Warrants		10 1/2	10 1/2	30	2.50 May	10 1/2 Dec			
Dolan Mines Ltd.	1	a8c	a1c	525	3c Oct	10c May			
Dominion Engineering Works Ltd.	1	36 1/2	36 1/2	1,545	14 1/2 Apr	38 1/2 Oct			
Dominion Explorers Ltd.	1	43c	43c	45,100	25c May	85c Oct			
Dominion Leaseholds Ltd.	1	60c	65c	11,000	61c July	1.15 Feb			
Dominion Oilcloth & Linoleum Co Ltd.	1	24 1/2	23 1/2	1,520	19 1/2 Jun	24 1/2 Jan			
Dumont Nickel Corp.	1	24 1/2	24c	11,000	24c Dec	46c Sep			
East Sullivan Mines Ltd.	1	1.75	1.75	3,200	1.60 Jan	2.10 Sep			
Empire Oil & Minerals Inc.	1	5c	5c	500	3c Feb	9c May			
Fab Metal Mines Ltd.	1	10 1/2	10c	31,400	6c Feb	15c Oct			
Falconbridge Nickel Mines Ltd.	1	66	66	275	38 1/2 Jan	71 1/2 Dec			
Fano Mining & Exploration Inc.	1	2c	2c	18,500	11c Aug	41c Dec			
Fleet Mfg. Ltd.	1	75c	75c	1,500	46c Jan	75c Dec			
Fontana Mines (1945) Ltd.	1	4c	4c	11,000	2c Mar	9c Nov			
Foreign Power Sec Corp Ltd.	1	3.00	3.00	250	2.25 Jun	3.50 Mar			
Fort Reliance Minerals Ltd.	1	33c	33c	5,500	20c July	70c Sep			
Fundy Bay Copper Mines Ltd.	1	4 1/2	4 1/2	7,000	3c Jan	8 1/2 Mar			
Futurity Oils Ltd.	1	20c	17c	20c	11c Nov	27c Apr			
Gaspe Oil Ventures Ltd.	1	3c	3 1/2	5,600	21c Oct	7 1/2 Aug			
Golden Age Mines Ltd.	1	30c	30c	3,500	30c Jun	48c Jan			
Gul-Por Uran Mines & Metals Ltd.	1	7 1/2	7 1/2	5,500	31c Jan	10c Nov			
Hastings Mining & Development	1	1.08	1.08	1.15	77c Jun	1.33 Nov			
Hornor Ltd (Frank) class A	1	36	36	25	25 1/2 Feb	40 Nov			
Iso Mines Ltd.	1	91c	91c	91c	46c Jan	1.32 Dec			
Israel Continental Oil Co Ltd.	1	3.90	3.75	4.00	7c Oct	16c July			
Jubilee Iron Corp.	1	31c	30c	31c	21,400	28c Dec			
Keely-Frontier Mines	1	9c	9c	10 1/2	13,500	10c Dec			
Warrants		a1c	a1c	32	3c Jan	6 1/2 Nov			
Kontiki Lead & Zinc Mines Ltd.	1	10	10	425	6 1/2 Mar	10 Dec			
Labrador Acceptance Corp class A	5	26	25 1/2	26	12 1/2 Jan	27 1/2 Aug			
Labrador Mining & Explor Co Ltd.	1	1.12	1.10	1.12	6,600	1.10 Nov			
Laduboro Oil Ltd.	1	7.00	6.00	7.55	10,900	3.90 Oct			
Lake Dufault Mines	1	15	15	150	12 1/2 Feb	15 Oct			
Lambert (Alfred) Inc class A	1	11 1/2	11 1/2	1,820	10 Nov	12 1/2 Nov			
Lamontagne Ltd class A	1	4c	4c	4c	14,100	2c July			
Lithium Corp of Canada Ltd.	1	14c	13c	15c	3,500	13c Dec			
Massval Mines Ltd.	1	10c	10c	10c	9,127	8c Nov			
McIntyre-Porcupine Mines Ltd.	5	48	47 1/2	48 1/2	545	27 Feb			
Meichers Distilleries Limited com.	10	16 1/2	15 1/2	16 1/2	2,434	11 Jan			
6% preferred		78c	68c	79c	53,450	19c Nov			
Mercury Chipman	1	11 1/2	11 1/2	11 1/2	5,000	11c Dec			
Warrants		68c	68c	68c	14,600	47c Jan			
Merrill Island Mining Corp Ltd.	1	22c	21c	22c	2,000	12c Jun			
Mid-Chibougamau Mines Ltd.	1	13 1/2	13 1/2	14	500	11 1/2 Sep			
Mining Corp of Canada Ltd.	1	73c	73c	73c	500	52c Jan			
Molybdenite Corp of Canada Ltd.	1	5c	5c	6c	39,950	4c Aug			
Monpre Mining Co Ltd.	1	74c	68c	84c	121,800	32c Mar			
Mount Pleasant Mines Ltd.	1	7 1/2	7 1/2	7 1/2	1,265	5 1/2 Jan			
Mount Royal Dairies Ltd.	1	8 1/2	8 1/2	8 1/2	700	7 1/2 Sep			
Mount Royal Rice Mills Ltd.	1	1.62	1.56	1.62	12,900	81c Aug			
Mount Wright Iron Mines Ltd.	1	10 1/2	10 1/2	12c	3,750	7c Mar			
Native Miners Ltd.	1	4.55	4.55	5.00	2,100	4.70 Nov			
National Automatic Vending	1	5 1/2	5c	6c	14,933	3c Sep			
New Formaque Mines Ltd.	1	69	69	70	60	46 Jan			
Newfoundland Lt & Power Co Ltd.	10	12 1/2	10 1/2	12 1/2	18,800	21c Feb			
New Jack Lake Uranium Mines Ltd.	1	4c	3 1/2	4 1/2	26,000	2c Jan			
New Santiago Mines Ltd.	50c	22c	17c	23c	106,900	9c Aug			
New West Amulet Mines	1	52c	52c	52c	500	52c Feb			
Nickel Mining & Smelting Corp.	1	8c	8c	9c	3,500	3c July			
Nocana Mines Ltd.	1	10c	10c	10c	1,000	5 1/2 Jan			
North American Asbestos Corp.	1	53c	50c	54c	64,550	30c Jun			
North American Rare Metals Ltd.	1	33	33	33	150	25 1/2 Jan			
North Quebec Power Co Ltd com.	50	52	52	52	265	47 Jan			
1st preferred		7 1/2	8c	4,800	6c Jan	12 1/2 May			
Obalski (1945) Ltd.	1	44c	38c	49c	520,200	8c Jan			
Opemiska Explorers Ltd.	1	6.50	6.50	6.60	200	5.40 Jan			
Opemiska Copper Mines (Quebec) Ltd.	1	2.75	2.75	2.90	625	2.50 Feb			
Pacific Atlantic Candu Investmt Co.	1	4c	4c	4c	32,000	3c July			
Partridge Canadian Exploration Ltd.	1	3 1/2	3 1/2	4c	47,000	8c Aug			
Paudash Mines Ltd.	1	11 1/2	11 1/2	11 1/2	1,000	10 Nov			
Pitt Gold Mining Co.	1	48 1/2	48 1/2	48 1/2	40,700	42 1/2 May			
Pitt Products Ltd class A	1	9c	9c	12c	36,200	8c Feb			
Place Oil & Gas Co Ltd.	1	48	47 1/2	48	200	42 Apr			
Porcupine Prime Mines Ltd.	1	a74 1/2	a74 1/2	15	63 Jan	75 Nov			
Pr Corp of Can 4 1/2% cum 1st pfd.	50	11	11	11	300	7 Feb			
6% non cum part 2nd pfd	50	2.17	2.17	1.300	1.90 Jan	2.50 Aug			
Premier Steel Mills Ltd.	1	21c	21c	21c	1,000	16c Feb			
Provo Gas Producers Ltd.	1	6.00	4.95	6.00	16,960	2.00 Feb			
Quebec Chibougamau Goldfields Ltd.	1	4.90	4.80	5.00	1,100	2.05 Feb			
Quebec Cobalt & Exploration	1	3c	3c	3 1/2	17,000	1 1/2 Nov			
Quebec Labrador Development Co Ltd	1	12c	12c	13c	10,800	7c Jan			
Quebec Lithium Corp.	1	35c	34c	38c	13,000	30c Sep			
Quebec Oil Development Ltd.	1	3 1/2	3 1/2	3 1/2	4,200	2c Feb			
Quebec Smelting & Refining Ltd.	1	2.50	2.50	2.60	1,700	2.00 Jan			
Ragland Nickel Mines	1	60c	60c	65c	2,500	25c Jan			
Red Crest Gold Mines Ltd.	2	7.30	7.25	7.30	2,479	5.25 Feb			
Ruby Foo's Enterprises Ltd.	1	75c	75c	1.05	500	95c Dec			
Warrants		8 1/2	8 1/2	9 1/2	77,050	75c Dec			
St Lawrence Columbian Metals	1	17	17	17 1/2	2,527	41c Jan			
St Maurice Gas Inc.	1	18c	15c	20c	23,050	12 1/2 May			
Saucon Development	1	125 1/2	140	150	18,860	71c Feb			
Shop & Save (1957) Ltd.	1	1.40	32c	35c	1,400	15c Feb			
Siscalta Oils Ltd.	2	1.75	1.73	1.75	4,800	1.45 Jan			
Sobey's Stores class A	1	14 1/2	14 1/2	14 1/2	100	13 1/2 Jun			
South Dufault Mines Ltd.	1	18c	16c	19c	77,900	5c Jan			
Spartan Air Services	100	9c	9c	9 1/2	15,000	4c Sep			
Warrants		51c	51c	6c	4,600	4 1/2 Aug			
Sullivan Consolidated Mines Ltd.	1	10c	9c	10c	4,264	6c Sep			
Supertest Petroleum Ltd.	1	76	75	83	4,375	31 1/2 Jan			
Tache Lake Mines Ltd.	1	a3.50	a3.50	200	3.50 Sep	7.10 Sep			
Tazin Mines Ltd.	1	80c	76c	90c	10,100	76c Dec			
Texas Canada Ltd pfd.	100	14 1/2	14 1/2	14 1/2	1,045	13 Sep			
Tib Exploration Ltd.	1	3.00	2.70	3.00	5,800	2.60 Nov			
Titus Petroleum Corp Ltd.	1	14c	12c	14c	64,500	6c Apr			
Trans-Canada Corp Fund	10	1	1.70	1.70	1,500	95c July			
Trans Canada Freezers Ltd.	1	5c	5c	5c	14,100	4 1/2 Nov			
United Asbestos Corp Ltd.	1	8.05	8.05	8.35	2,950	5.70 Oct			
United Principal Properties	10	21c	2c	2 1/2	110,500	1/2c Sep			
United Towns Elec	1	60c	60c	62c	16,850	46c Aug			
Van Der Hout Associates Ltd.	1	6 1/2	6 1/2	6 1/2	8,500	2 1/2 May			
Vanguard Explorations Ltd.	1	35	35	35	75	25 1/2 May			
Vause Mines Ltd.	1	18c	16c	19c	77,900	5c Jan			
Virginia Mining Corp.	1	9c	9c	9 1/2	15,000	4c Sep			
Waite Amulet Mines Ltd.	1	51c	51c	6c	4,600	4 1/2 Aug			
Wendell Mineral Products Ltd.	1	10c	9c	10c	4,264	6c Sep			
Westburne Oil Co Ltd.	1	76	75	83	4,375	31 1/2 Jan			
Westville Mines Ltd.	1	a3.50	a3.50	200	3.50 Sep	7.10 Sep			
Wood Industries Ltd (John) class A	1	80c	76c	90c	10,100	76c Dec			

For footnotes, see page 46

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High		Low	High		
Abacus Mines Ltd.	10 1/2	10c	13 1/2	17,417	7c Aug	20c Oct	
Abitibi Power & Paper common	39 1/2	39 1/2	40 1/2	4,615	36 1/2 Apr	43 1/2 Jun	
Preferred	25	25	25 1/2	275	23 1/2 Mar	25 1/2 July	
Acadia Atlantic Sugar common	11 1/2	11 1/2	12 1/2	5,992	8 Jun	12 1/2 Nov	
Class A	22 1/2	22 1/2	23	1,152	19 1/2 Jan	23 Nov	
Preferred	100	100	100	65	9 1/2 Jun	10 1/2 Sep	
Acadia Uranium Mines	10c	9c	11 1/2	204,900	4c Aug	20c Nov	
Acme Gas & Oil	5.90	5.60	5.95	3,650	2.80 Jan	6.85 Oct	
Advocate Mines Ltd.	1	18	18 1/2	160	17 Apr	27 May	
Agnew Surpass Shoe	1	1.10	1.03	1.10	34,589	56c Feb	1.65 Nov
Agnico Mines Ltd.	1	39 1/2	38 1/2	41c	6,410	36c Oct	51c Jan
Akatcheo Yellowknife Gold	1	4c	4c	19,200	3c Nov	7c Nov	
Alba Explorations	1	2.60	2.50	2.60	7,733	1.80 Jan	2.95 Nov
Alberta Distillers common	2.60	1.00	1.10	3,680	80c Jan	1.48 Oct	
Warrants	1.95	1.95	2.00	3,400	1.50 Mar	2.30 Nov	
Voting trust	1.95	1.95	2.00	3,400	1.50 Mar	2.30 Nov	
Alberta Gas Trunk common	36 1/2	36 1/2	38 1/2	10,873	24 1/2 Jan	38 1/2 Dec	
Class A preferred	100	108 1/2	108 1/2	51	105 1/2 Jan	110 Oct	
Class A warrants	16 1/2	16 1/2	17	9,433	7 1/2 Jan	17 1/2 Oct	
Class B preferred	100	107	108	91	104 1/2 May	109 Nov	
Alberta Natural Gas	10	20	19 1/2	20	2,895	14 1/2 Jan	20 1/2 May
Alberta Pacific Cons Oils	10	42c	42c	42c	1,000	38c Mar	52c Jun
Algoma Central common	10	24	23 1/2	24	1,565	16 1/2 Jan	24 Nov
Preferred	50	70	70	70	215	52 1/2 Feb	70 1/2 Nov
Warrants	11	10 1/2	11	2,616	4.00 Feb	11 Nov	
Algoma Steel	47	46 1/2	48	26,060	32 1/2 Feb	50 1/2 Nov	
Allied Roxana Minerals	10c	32c	30c	33c	17,150	16c Jan	45c May
Alminex	2.15	2.05	2.20	9,281	1.65 Jan	2.25 Nov	
Aluminium Ltd.	27	26 1/2	27 1/2	20,941	26c Dec	38 1/2 Jun	
Aluminium Co 4% preferred	25	22 1/2	22 1/2	1,245	21 Feb	26 Nov	
4 1/2% preferred	50	48 1/2	48 1/2	49	1,714	45 1/2 Mar	49 Nov
Amalgamated Larder Mines	1	18 1/2	18 1/2	1,800	15c Aug	24c Oct	
Amalgamated Rare Earth	1	12c	10c	13c	60,273	5c Feb	12c Apr
Amalgamated Leduc Pete	10c	8c	6 1/2	8c	82,781	6c Nov	14 1/2c Apr
Amurex Oil Develop	1	3.00	3.40	800	1.90 Apr	3.50 Dec	
Anacon Lead Mines	20c	49c	52c	16,824	37c Feb	84c Jun	
Analogue Controls	1c	1.50	1.80	2,500	1.50 Dec	4.05 May	
Warrants	1	50c	52c	2,300	50c Dec	1.75 Apr	
Anchor Petroleum	1	8c	7c	8c	9,550	6 1/2c July	12c Jan
Anglo American Exploration	10.25	8.25	8.25	10.25	5.40 Jan	14 July	
Anglo Canadian Pulp & Paper	50	53 1/2	53 1/2	615	51 1/2 Jan	54 May	
Anglo Huronian	1	9.60	8.9c	9.9c	11,365	7.10 Sep	9.90 Dec
Anglo Rouyn Mines	1	14c	13 1/2	15c	7,700	12c Feb	22c Jan
Ankyl Mines	1	13c	12c	14c	45,767	8 1/2c Aug	36c Jan
Anthus Imperial class A	1	47 1/2	45 1/2	47 1/2	468	28c Apr	47 1/2 Dec
Arcadia Nickel warrants	1	3c	4c	17,300	2c Jan	20c Apr	
Area Mines	1	1.00	1.00	1.05	18,500	71c Feb	2.25 Sep
Argus Corp common	50	45 1/2	44 1/2	45 1/2	539	32 1/2 Jan	46 1/2 Sep
\$2.50 preferred	50	52 1/2	52	52 1/2	230	48c Jan	53 Sep
\$2.60 preferred	50	53 1/2	53 1/2	580	51 1/2 Nov	53 1/2 Dec	
Arjoun Gold Mines	1	8c	8c	9,500	6c Oct	14 1/2c Nov	
Asamera Oil	40c	1.10	1.07	1.16	10,966	28c Jan	1.25 Oct
Ash Temple class B	10	10	10	10	325	9 Mar	10 1/4 Feb
Ashdown Hardware class B	10	9 1/2	9 1/2	10	1,155	9 1/2 Nov	13 1/2 Apr
Associated Arcadia Nickel	1	48 1/2	42c	50c	38,860	22c Mar	64c Nov
Warrants	1	18c	14 1/2	18c	10,400	3c Aug	18c July
Associated Standard Wire	1	1.35	1.05	1.40	10,800	1.00 Aug	2.30 Aug
Atlantic Acceptance common	1	27 1/2	25 1/2	27 1/2	195	16 1/2 Feb	27 1/2 Dec
Atlantic Coast Copper	1	1.05	1.00	1.07	16,200	1.00 Dec	1.60 Feb
Atlas Steels	1	28 1/2	27 1/2	29	4,613	21 1/2 Jan	33 1/2 July
Atlas Yellowknife Mines	1	5 1/2	5 1/2	6c	6,500	4 1/2c May	8c Jan
Atlas Ruffner Mines	1	8c	8c	8 1/2	4,800	7c Jan	13c Mar
Aumacho River Mines	1	9 1/2	9c	10c	18,500	6 1/2c Jan	17 1/2c May
Aumaque Gold Mines	1	6 1/2	6c	7 1/2	49,600	5 1/2c July	9 1/2c Oct
Aunor Gold Mines	1	3.20	3.10	3.20	1,700	2.65 Feb	3.25 Nov
Auto Electric	1	5 1/4	5 1/4	100	5 Nov	7 1/2c Mar	7 1/2c Mar
Autofab-Ltd class B	1	2.80	2.80	2.95	250	2.30 Oct	3.50 Mar
Bailey Selburn Oil & Gas class A	1	9.15	8.65	9.55	70,247	4.90 Jan	9.55 Dec
5% preferred	25	22 1/4	21 1/4	22 1/4	10,950	18 1/2c Mar	22 1/4 Dec
5 3/4% 2nd preferred	25	25	24 1/2	25	1,995	20 1/2c Mar	25 Aug
Banff Oil	50c	1.22	1.49	7,400	75c Jan	1.75 Aug	1.75 Aug
Bankeno Mines	1	30c	28c	31c	5,100	26 1/2c Dec	52c May
Bankfield Cons Mines	1	16 1/2	16c	18c	1,200	10c Feb	23 1/2c Nov
Bank of Montreal	10	75	73 1/4	75 1/2	7,301	59 1/2 Jan	75 1/2 Dec
Bank of Nova Scotia	10	82 1/2	82	85 1/2	5,033	66 1/2 Jan	85 1/2 Dec
Barex Trust	1	55	51	55	10,900	51 Nov	58 Nov
Barnat Mines	1	1.56	1.55	1.62	8,600	1.42 May	2.12 Jan
Bayview Exploration Ltd	1	21 1/2	21 1/2	23c	32,100	20c Nov	25c Oct
Ex Distribution	1	8c	8c	9c	31,575	7c Sep	14 1/2c May
Bata Metals Mining	1	7c	14c	17c	112,900	7c July	19c Nov
Baska Uranium Mines	1	7c	6c	7c	16,500	3 1/2c Feb	9c Oct
Bata Petroleum	1	20 1/2	20 1/2	21 1/4	185	19 1/2 Nov	21 1/2 Dec
Bathurst Power & Paper new com	1	55	53 1/2	55	520	48 1/2 Nov	55 Dec
New class A	1	20c	17c	20c	38,093	7c Jan	22c May
Beattie Duquesne	1	6 1/2	6 1/4	6 1/2	470	5 1/2 Nov	8 1/4 Oct
Betty Bros common	1	9 1/2	9 1/2	9 1/2	811	8 1/2 Oct	9 1/2 Nov
Class A	1	6c	6c	6c	4,100	3 1/2c Aug	9c Mar
Beaver Lodge Mines	1	30 1/2	30 1/2	31	500	21 Jan	32 Nov
Beaver Lumber Co common	1	45c	45c	49c	19,200	45c Feb	70c May
Belcher Mining Corp	1	58 1/2	58	58 1/2	4,217	47 1/2 Apr	59 1/4 Nov
Bel Telephone	25	1.35	1.35	1.44	8,050	88c Jan	1.74 May
Bethlehem Copper Corp	50c	1.0c	10c	11c	7,362	9c July	15c Nov
Bevon Mines	1	13c	8c	13c	59,500	4 1/2c Sep	15c Nov
Bibis Yukon Mines	1	61c	60c	64c	15,708	58c Aug	82c May
Bicroft Uran Mines	1	8 1/2	8 1/2	9c	14,000	7c Aug	15c Mar
Bidcor Mines Ltd	1	23c	22 1/2	30c	483,300	3 1/2c Jan	52c Nov
Black Bay Uranium	1	8c	10c	10c	5,000	39c Jan	69c May
Bordelac Mines	1	45c	43 1/2	47c	32,100	39c Jan	69c May
Bouzan Mines Ltd	1	45c	43 1/2	47c	32,100	39c Jan	69c May

CANADIAN MARKETS (Range for Week Ended December 15)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Bowater Corp 5% preferred	50	51 1/4	50 3/4	51 1/2	445	46 1/2 Mar	51 1/2 Aug	1.60	1.60	1.75	31.047
5 1/2% preferred	50	53 3/4	53 1/2	53 3/4	275	50 1/2 Jan	54 July	12c	12c	15c	22.066
Bowater Paper	21	21	21	21	730	6 1/2 Oct	9 1/2 Dec	17c	17c	18 1/2c	11.524
Bowaters Mersey 5 1/2% pfd	50	52 1/4	52 1/4	53	603	47 1/2 Jan	53 Sep	6c	5c	6 1/2c	8.900
Bowes Company	1	6.10	34 1/2	34 1/2	34	30 Jan	36 Nov	27c	27c	29c	12.800
Eralorne Pioneer	1	6.10	6.05	6.25	7.593	5.80 May	7.60 Jan	43c	40c	43c	101.000
Eralor Petroleum	1	3.10	6.00	6.00	1.000	30c Jan	1.00 Sep	49 1/2c	48 1/2c	55c	8.700
Brazilian Traction common	100	80 1/8	80 1/8	80 1/8	14.892	3.00 Dec	5 1/4 May	1.31	1.28	1.31	3.642
Preferred	100	80 1/8	80 1/8	80 1/8	5	80 1/8 Dec	80 1/8 Dec	4.00	3.80	4.00	28.989
Bridge Tank common	50	48	46 1/2	48	925	5 Apr	7 1/4 Jan	24 1/4	24	24 1/4	5.570
Preferred	50	72	72	73	63	43 1/4 Jun	49 Jan	1.24	1.10	1.24	20.824
Bright (T G) common	1	2.50	2.49	2.51	4.700	2.00 Jan	3.05 Apr	43c	41c	45c	55.200
British Petroleum	1	36 1/8	35 3/8	36 1/4	21.857	29 1/2 Jan	36 1/4 Dec	2.25	2.15	2.25	12.375
British American Oil	1	12	11 3/4	12 1/4	7.882	11 1/2 Dec	15 July	12c	12c	13c	12.966
British Columbia Forest Products	1	16	16	16	140	14 3/4 May	16 3/4 Nov	5c	5c	5 1/2c	15.500
British Columbia Packers class A	1	14 1/2	15 1/2	15 1/2	1.303	14 May	16 1/2 Aug	27c	26c	28c	11.100
Class B	1	33 3/4	33 3/4	34 1/4	23.720	32 Dec	39 1/4 Feb	10c	10c	10c	500
British Columbia Power	1	51 1/2	51 1/2	52 1/4	2.135	45 Mar	52 1/2 Nov	35c	35c	35c	500
British Columbia Telephone	25	27c	26c	29c	12.900	25c Mar	38c Jan	6c	6c	6 1/2c	3.192
Brouhan Reef Mines	1	27c	13 3/8	14	254	12 3/4 Jan	16 3/4 Sep	9c	8c	9c	4.400
Brown Company	1	4.40	4.40	4.60	6.750	2.30 Jan	5.80 Jun	5 1/2c	5 1/2c	7 1/2c	28.000
Bruswick Mining & Smelting	1	5 1/2c	5 1/2c	6 1/2c	34.850	4c Aug	8c May	2.41	2.20	2.60	26.235
Bruffadison Gold	1	2.80	2.66	2.84	7.290	1.06 Apr	3.10 Nov	21 1/4	21 1/4	22	16.087
Buffalo Ankerite	1	5c	5c	5c	31.300	4c July	6 1/2c Sep	5.85	5.75	6.00	8.010
Buffalo Red Lake	1	35 3/4	35	36 3/4	821	32 Jan	38 1/4 July	16c	16c	17c	12.900
Building Products	1	17 3/4	17 3/4	18	691	16 Jun	24 3/4 Sep	8c	7 1/2c	8c	9.875
Burlington	1	10 1/4	9 1/2	10 1/4	5.935	9 1/4 Dec	13 3/4 Nov	1.07	1.02	1.12	76.118
Burns	1	12 1/2c	12 1/2c	12 1/2c	6.65	9c Sep	15c Sep	3	2	5 1/2	786.795
Cable Mines & Oils	1	9c	9c	9 1/2c	11.60	7c Dec	13c May	18 3/8	18 1/2	18 3/8	680
Calamet Mines	1	27c	26c	29c	4.720	23c Jan	48c Jun	18 1/4	18 1/4	18 1/4	360
Calalta Petroleum	25c	20	18 1/8	20	9.760	13 3/4 Jan	23 3/4 Jan	11 1/4	10 3/4	12	14.225
Calgary & Edmonton	1	25 1/4	24 3/4	25 1/4	16.303	23 Nov	30 1/2 Jan	12 1/4	12	12 1/4	1.014
5% preferred	100	102 1/2	102 1/2	104	30	100 1/2 Jan	104 Oct	53c	51c	53c	20.030
Calvert Gas & Oil	1	26 1/2c	26 1/2c	29c	3.377	26c May	38c May	15c	15c	15c	1.500
Camerina petrol	1	1.95	1.65	2.00	6.140	1.05 Feb	2.00 Jan	46c	46c	46c	500
Campbell Chibougamau	1	7.25	6.90	7.50	36.076	5.55 Jan	10 1/4 May	20	18 1/4	20	3.023
Campbell Red Lake	1	15 3/8	15 3/8	17	300	11 1/2 Apr	18 1/4 Jan	20 1/2	20 1/2	20 1/2	10
Canada Bread common	1	6 1/2	6 1/2	7 1/2	875	3 3/4 Apr	7 1/2 Oct	6c	6c	7c	7.440
Class A preferred	50	57 1/2	57 1/2	57 1/2	80	49 1/4 Jan	57 1/2 Dec	7 1/2c	7 1/2c	8c	19.000
Canada Cement common	20	28 3/4	27 3/4	28 1/2	1.859	24 1/2 July	29 Mar	8 1/8	7 3/4	8 1/4	2.000
Preferred	20	27 3/4	27 3/4	28 1/4	226	25 1/2 Jan	28 3/4 Oct	3 1/2c	3 1/2c	4c	14.143
Canada Crushed Cut Stone	1	16 1/2	16 1/2	17	700	14 Jan	17 1/2 Nov	15 1/2c	13 1/2c	18 1/2c	61.406
Canada Foils class A	1	22 3/4	22 3/4	23 1/2	2.550	18 1/4 Jan	23 1/2 Nov	20c	20c	21c	13.500
Canada Iron Foundries common	10	74	73 1/4	74	300	63 3/4 Jan	76 1/4 July	20c	20c	21c	7.025
Canada Oil Lands	1	90c	81c	90c	6.600	80c Nov	1.60 Mar	29c	28c	31c	50.200
Canada Packers class A	1	54 1/4	54 1/4	54 1/4	60	49 Jan	61 May	10c	9c	10 1/2c	30.000
Class B	1	53 3/4	53 3/4	54	620	48 3/4 Jan	60 1/2 May	36 1/2c	35c	38c	8.250
Canada Permanent	100	81	78 1/2	82 1/2	3.434	57 3/4 Jan	85 Apr	1	47c	47c	9.021
Canada Safeway Ltd preferred	10	94	94 1/4	94 1/4	100	90 1/4 Jan	95 Dec	10 1/8	10	10 1/4	20.266
Canada Southern Petrol.	1	3.10	3.05	3.20	9.731	2.55 Aug	3.60 Feb	50c	50c	57c	147.525
Canada Steamship Lines common	1	61	61	61	774	40 1/4 Jan	64 Oct	3.85	3.70	3.95	9.467
Preferred	12.50	12 1/4	12 1/4	12 1/4	320	12 Mar	13 1/2 Nov	43 1/4	42 1/4	44	10.535
Canada Tungsten	1	1.75	1.64	1.75	7.550	1.00 Aug	1.98 May	28 1/2	28 1/2	29 1/4	13.480
Canada Wire & Cable class B	1	9 1/8	9 1/8	9 3/4	1.220	7 Feb	11 Aug	15	14 3/8	15 1/4	20.405
Canadian Astoria Minerals	1	10c	8c	11 1/2c	62.720	4 1/2c Sep	14c Nov	26 1/4	25	26 1/4	30.785
Canadian Breweries	1	57	55 1/4	57 1/4	5.820	43 3/4 Jan	58 3/8 Nov	155	148	158	227
Canadian British Aluminium common	1	9 1/8	9 1/8	10 1/8	1.500	8 1/4 Jan	13 1/2 May	2.70	2.70	3.00	300
Class A warrants	1	3.25	3.25	3.50	970	2.25 Jan	5.30 Apr	7 1/4	7 1/4	8	755
Class B warrants	1	3.35	3.35	3.50	515	2.30 Jan	5.45 May	4.00	4.00	4.00	825
Canadian Cannery class A	1	13 1/2	13 1/2	13 1/2	1.155	13 May	14 1/2 Feb	64 1/4	63 1/2	65	4.024
Canadian Celanese common	1	35	34	35	1.622	21 1/4 Feb	35 Dec	8	8	9 1/4	365
5 1/4% preferred	25	36 1/2	36 1/4	36 1/2	795	31 1/2 Feb	37 Oct	50	40	50	40
Canadian Chemical	1	6	5 1/2	6 1/8	11.337	5 1/2 Oct	7 3/8 Mar	10 3/8	10 3/8	11 1/8	1.950
Warrants	2.50	2.30	2.30	2.75	6.070	2.00 Jan	4.10 Mar	14 3/8	14 3/8	15	17.571
Canadian Chieftain Petroleum	1	9c	9c	9c	7.600	69c Mar	1.00 Aug	18 1/2	18 1/2	18 1/2	17.984
Canadian Collieries common	3	6	5 1/8	6 1/4	1.075	5 1/8 Oct	9 May	22 3/4	22 3/4	22 3/4	335
Preferred	1	8 1/2	8 1/2	8 1/2	1.275	74c Sep	85c Nov	16	15 1/4	16	7.585
Canadian Curtis Wright	1	1.05	1.05	1.20	12.300	84c Jan	1.75 Mar	12c	11c	13 1/2c	67.100
Canadian Delhi	10c	4.35	3.80	4.35	32.683	3.60 Sep	5.00 Jun	11	10	11	200
Canadian Devonian Petroleum	1	3.60	3.50	3.75	7.480	3.50 Oct	5.15 Mar	28	26 1/4	29	5.616
Canadian Dredge Dock	1	13 1/2	13 1/2	13 1/2	1.830	11 Aug	16 Feb	25c	25c	25c	1.000
Canadian Dyno Mines	1	3.20	2.61	3.20	174.180	48c Jan	3.25 Nov	13c	11c	14c	25.900
Canadian Export Gas & Oil	16 3/4	1.63	1.51	1.69	47.275	1.40 Oct	2.04 May	4 1/2c	4 1/2c	5c	30.500
Canadian Fairbanks Morse class A	50c	9 1/4	9 1/4	10 1/4	775	9 1/4 Dec	11 1/2 May	47c	43c	54c	36.912
Class B	1	7 1/4	7 1/4	7 3/4	1.150	7 1/2 Jan	9 1/4 Jan	1	5 1/2c	6c	3.000
Canadian Food 1st preferred	50	53 1/2	53 1/2	54	210	44 1/4 Jan	55 Apr	2.42	2.41	2.49	7.900
2nd preferred	100	50	50	50	245	37 1/2 Jan	55 Apr	1.75	1.75	1.79	8.950
Canadian Gas Energy preferred	20c	8	7 3/4	8	4.500	4.30 Jan	8 Dec	33	33	33	180
Warrants	3.75	3.60	3.60	3.80	11.100	85c Jan	3.80 Dec	23 1/2	23 1/2	23 1/2	817
Canadian General Securities class B	1	24	24	24	3.800	20 Jan	27 1/2 Nov	1.64	1.60	1.69	53.450
Canadian High Crest	20c	23c	23c	23c	542	22c Mar	40c Feb	1	11c	12c	4.000
Canadian Homestead	10c	98c	95c	1.00	14.273	67c Jan	1.35 Apr	1	5c	6 1/2c	10.000
Canadian Husky Oil	1	6 3/8	6	7	43.318	4.40 Jan	7 1/4 May	9 3/4	9 3/4	9 3/4	75
Warrants	1	2.85	2.80	3.15	3.540	1.30 Jan	3.75 Apr	10	12 1/2	12 1/2	1.465
Canadian Hydrocarbon	1	13 3/4	13 1/4	13 3/4	3.221	9 3/4 Jan	13 3/4 Nov	12 1/2	12 1/2	13 3/8	1.275
Canadian Ice Machine common	1	9 1/2	9 1/2	9 1/2	100	7 1/4 Mar	9 1/2 Nov	67	64 3/4	67 1/4	8.076
Class A	1	13	13	13	300	11 Jan	13 1/4 Mar	16	15 1/4	16 1/4	4.045
Canadian Imperial Bank	10	73	72	74	10.635	63 Jun	74 Dec	28	27	28 1/4	2.190
Canadian Industrial Gas	2.50	8	7 1/2	8	5.885	3.80 Jan	10 1/2 Sep	1.77	1.75	1.85	14.330
Canadian Industries common	1	14 3/8	14 1/4	14 1/2	5.585	14 Jan	17 July	3.65	3.35	3.70	5.200
Canadian Malartic Gold	1	33c	34c	35c	9.875	30c Mar	42c Jan	13c	13c	16c	86.210
Canadian Marconi Co.	1	5	5	5 1/4	1.340	4.80 May	7.50 May	28c	27 1/2c	30 1/2c	36.950
Canadian North Inca	1	12 1/2c	11c	14 1/2c	89.01	7c Aug	18c Nov	5.50	4.95	5 1/8	11.345
Canadian Northwest Mines	1	14c	13 1/2c	14 1/2c	16.230	12c Dec	39c Jan	50	50	51	195
Canadian Oil Cos common	1	33 1/2	33	35	3.414	23 1/2 Jan	35 1/4 Nov	29 1/2	29	29 1/2	475
8% preferred	100	156	156	156	50	140 1/4 Jan	160 Jun	66c	66c	74c	7.158
Canadian Pacific Railway	25	26 1/4	25 3/8	26 1/4	20.198	21 3/8 Jan	26 1/4 May	19 3/4	19 1/2	20	2.445
Canadian Petrofina preferred	10	12 1/4	12 3/8	12 3/4	3.379	7 1/2 Jan	13 1/8 Sep	5	120	120 3/8	325
Canadian Silica	1	90c	90c	95c	15.100	75c Oct	1.05 Nov	155 7/8	155 7/8	158	252
Canadian Tire Corp class A	1	41 3/8	39 1/2	42 1/2	1.838	37 1/8 Jan	50 1/4 Nov	12 1/2	12 1/4	12 1/2	860
Common	1	51	50	52	1.55	39 1/8 Jan	62 1/2 Nov	6 1/2c	6 1/2c	7c	9.750
Canadian Vickers	1	23 3/8	23 3/8	24	1.215	14 1/4 Jan	24 May	28 1/4	26	28 3/8	3.144
Canadian Western Natural Gas com	1	16 1/2	16 1/4	17	970	15 1/4 Dec	18 1/4 Feb	3.40	3.40	3.55	4.400
5 1/2% preferred	20	16 1/4	16 1/4	16 3/4	200	15 1/4 Apr	18 1/4 May	11c	10c	12 1/2c	22.785
Canadian Williston	1	22	22	22	100	2					

CANADIAN MARKETS (Range for Week Ended December 15)

	Par	Low	High		Low	High		Par	Low	High		Low	High				
Great West Saddle	1.30	1.25	1.40	406	1.15	Aug	2.00	Sep	1.10	1.15	5,750	95c	Jun	1.62	Jun		
Greater Winnipeg Gas	15 1/4	15 1/4	16	7,107	11 1/4	Jan	18 1/2	May	18 1/2	18 1/2	24,137	15 1/2	Jun	19 1/2	Nov		
Voting trust	15 1/2	15 1/2	16	6,665	11	Jan	17 1/4	May	2.25	2.25	10,860	1.95	Jul	3.40	Jan		
1956 warrants	4.85	4.85	4.95	590	3.50	Jan	6.75	May	5c	4c	19,500	4c	Nov	6 1/2	Jun		
Greening Wire	16 1/2	16 1/2	16 3/4	5,857	11 1/4	Jan	17 1/4	May	33	33	75	26	Jan	41	Aug		
Greyhound Lines	9c	1.65	1.65	500	95c	Feb	3.05	Jan	3c	3 1/2	4,100	1c	Nov	4c	Nov		
Gridoil Freehold	10	55	55 1/2	638	30 1/4	Jan	58	Nov	85c	90c	29,150	67c	May	95c	Nov		
Guaranty Trust	1	6c	5 1/2	6c	4c	Jun	7c	Nov	4 1/2	5c	3,000	3c	Oct	6c	Nov		
Gulch Mines	1	7c	7c	8c	4c	Apr	11c	Nov	26 1/2	28c	9,500	21c	Oct	40c	May		
Gulf Lead Mines	1	8.65	8.35	8.75	19,534	7.05	Jan	9.50	Aug	30	30	57	26 1/2	Aug	36	Nov	
Gunnar Mining	1	8c	5 1/2	8c	40,500	4c	Aug	9c	Nov	17	17	18	100	Apr	18	Oct	
Gwillim Lake Gold	1									105	105	106	100	Apr	110	Aug	
Hallnor Mines	1	2.00	2.00	2.15	300	1.45	Apr	2.50	Sep	9 1/2	11c	7,600	7c	Sep	12 1/2	Mar	
Hardee Farms common	1	10 1/4	10 3/4	11	3,505	9 1/2	Nov	19 1/4	May	13c	13c	14c	10c	Jul	20c	Jan	
Harding Carpets	1	15 1/4	15 1/4	15 1/2	1,325	11	Jan	15 1/2	Dec	8c	8c	9 1/2	13,400	4c	Jul	13 1/2	Nov
Hard Rock Gold Mines	1	12 1/2	12c	14c	10,300	10c	Jul	15c	Jan	10c	9c	10 1/2	6,000	5c	Oct	13 1/2	Dec
Harrison Minerals	1	10c	9c	12c	70,900	4 1/2	May	21c	Jun	83c	82c	94c	45,300	67c	Jan	1.24	Mar
Hasaga Gold Mines	1	14 1/2	14 1/2	14 1/2	2,702	10c	Oct	21c	Jan	48c	46c	50c	72,600	33c	May	67c	Nov
Hastings	1	1.13	1.03	1.19	17,800	1.03	Dec	1.35	Nov	12 1/4	12 1/4	13	68,085	10 1/4	Jan	14 1/4	Mar
Head of Lakes Iron	1	15c	12c	16c	136,000	6 1/2	Aug	19 1/2	Nov	109	107 1/2	109	382	100	Jan	110	May
Headway Red Lake	1	41c	41c	45c	14,700	25c	Sep	67c	Oct	8c	7 1/2	8c	10,000	5c	Oct	10 1/2	Nov
Heath Gold Mines	1	9c	9c	10c	55,500	3c	Aug	13c	Dec	8.95	8.75	9.30	2,750	5.90	Jan	10 1/2	Oct
Hees (Geo H) & Co	1		35c	35c	500	20c	Nov	70c	Oct	1.95	1.95	2.00	200	1.80	Oct	3.00	Apr
Henderson Paper pfd	100	102	102	50	98	Apr	103	Jul	7c	7 1/2	7,800	5 1/2	Feb	11c	May		
Highland Bell	1	2.65	2.60	2.70	8,162	1.85	Jan	3.30	Dec	48	47 1/2	48 1/2	7,040	26 1/2	May	51	Nov
Hinde & Dauch	1	52 1/2	52 1/2	53	7,427	48 1/2	Apr	53	Apr	17c	16c	17c	12,000	12c	Apr	22c	Jan
Hollinger Consolidated Gold	5	25 1/4	24 1/4	25 1/4	4,619	19	Jan	29	Aug	6c	6 1/2	6 1/2	14,520	5c	Aug	13c	Mar
Holt Refinery	5	15	15	15	49	13 1/4	Mar	22 1/2	May	52c	49c	61c	189,400	23c	Jul	61c	Dec
Home Oil Co Ltd class A	1	13	12 1/2	13 1/2	16,533	7.60	Jan	13 1/2	Dec	2.30	2.20	2.40	73,780	1.60	Jan	2.50	Apr
Class B	1	12 1/2	12 1/2	13 1/2	14,684	7.25	Jan	13 1/2	Dec	54c	49c	61c	139,400	17c	Jan	26c	Jun
Horne & Pittfield	20c	3.90	3.85	4.00	1,850	3.05	May	5.00	Sep	1.66c	1.66c	1.71c	34,800	45 1/2	Jan	1.20	May
Howard Smith prior pfd	1	43 1/2	43 1/2	44	255	40	Jan	44	Oct	10c	10c	10 1/2	9,805	8c	Jan	16c	Apr
Howey Consolidated Gold	50	2.25	2.15	2.30	4,455	2.00	Oct	2.85	May	22 1/4	22 1/4	22 1/4	495	21	Aug	22 1/4	Dec
Hudson Bay Mining & Smelting	1	55 1/2	53 1/2	56 1/2	7,490	45	Jan	57 1/4	May	30c	26c	33c	47,140	24c	Aug	36c	Apr
Hudsons Bay Oil	1	19	18 1/2	19 1/2	9,682	9.10	Jan	19 1/2	Dec	3.75	3.75	3.75	625	3.60	Sep	5.00	Jul
Huron Erie	20	60	58	60	2,925	37	Apr	60	Dec	33c	35c	35c	10,150	28c	Jul	47c	Jan
Hydra Exploration	1	40c	35c	40c	20,280	24c	Sep	44c	Nov	1.85	1.80	1.95	11,865	1.50	Jan	2.50	Mar
Imperial Flo Glaze	32	32	33	110	27	Apr	34 1/2	Jan	16c	15c	16 1/2	15,735	15c	Mar	24c	Feb	
Imperial Life Assurance	10	159	145	159	231	89 1/2	Jan	161	Nov	2.60	2.50	2.60	1,850	2.00	Oct	3.65	Apr
Imperial Oil	49 1/2	49	49 1/2	27,680	37 1/4	Jan	49 1/2	Dec	14	13 1/2	14 1/2	5,305	11 1/4	Oct	14 1/4	Dec	
Imperial Tobacco of Canada ordinary	5	17 1/2	17 1/2	18 1/2	5,400	12 1/4	Jan	18 1/2	Dec	1	5 1/2	6 1/2	7,142	4c	Jul	10c	Nov
6 1/2 preferred	4.86 1/2	6 1/2	6 1/2	1,300	5 1/2	Jan	6 1/2	Feb	8 1/4	7 1/4	8 1/4	515	7 1/4	Dec	13 1/4	Jan	
Industrial Accept Corp Ltd new com	34 1/4	34 1/2	35 1/4	12,852	31 1/4	Oct	38 1/2	Nov	30 1/4	29 1/2	30 1/4	1,194	24 1/4	Jan	30 1/4	Dec	
New warrants	22	21 1/4	22 1/2	910	19	Oct	25 1/2	Nov	30	30	30	135	25	Feb	30 1/4	Dec	
\$2 1/4 preferred	50	48 1/2	48 1/2	125	45	Jan	49 1/4	Nov	40	43 1/2	44	344	41 1/4	Jan	44 1/2	Nov	
\$2.75 preferred	50	54	54	125	51 1/2	Dec	56 1/2	Jul	14 1/2	14 1/2	15 1/4	2,735	8 1/2	Jul	17 1/2	Oct	
\$4 1/2 preferred	100	96	96	80	90	Jan	97	Jul	43 1/4	43 1/4	43 1/4	25	34	Jul	43 1/4	Dec	
Industrial Minerals	1	3.55	3.65	983	3.25	Aug	4.70	Mar	85	85	85	250	80	Nov	90	Jun	
Inglis (John)	5 1/2	5 1/2	5 1/2	2,755	4.00	Jan	7.00	Jun	70c	69c	71c	7,500	63c	Jul	77c	Nov	
Ingram Bell	1	16	16	100	14	May	16	Dec	17 1/4	17 1/4	18	2,690	13 1/2	Jan	18 1/2	Dec	
Inland Cement Co preferred	10	15 1/4	15 1/4	651	15	Jan	18	Jun	79	79	80	75	58	Jan	84	Nov	
Inland Natural Gas common	1	5 1/4	5 1/4	7,105	4.15	Jan	7	Apr	54 1/4	53 1/4	55	16,716	44 1/4	Jan	65 1/4	Sep	
Warrants	1	5 1/4	5 1/4	1,950	95c	Jan	2.55	Mar	1.40	1.45	1.47	334,435	50c	Feb	1.80	Nov	
Inspiration	1	47c	46c	48c	12,199	25	Jan	58c	Nov	24c	24c	25c	6,639	23c	Sep	31c	Aug
International Bronze Powders com	1	16 1/2	17	215	22 1/2	Mar	27	Nov	1.18	1.12	1.25	158,050	50c	Mar	1.25	Dec	
Preferred	25	27	27	25	22 1/2	Mar	27	Nov									
International Molybdenum	1	4 1/2	4 1/2	5c	47,755	4c	Jan	9c	Jun								
International Nickel	1	85	84 1/2	85	5,055	57 1/2	Jan	87 1/2	Aug								
International Utilities common	5	44 1/4	44 1/2	2,034	33 1/2	Jan	49	Jun									
Preferred	25	49	49 1/2	1,111	40 1/4	Jan	51 1/2	Nov									
Inter-Provincial Bldg Credits com	1	7 1/4	7 1/2	3,380	7	Nov	8	Dec									
Common	7 1/4	7 1/2	8	290	5.50	Mar	6.00	Mar									
Warrants	5.80	5.80	6.00	4,034	60 3/8	Jan	84 1/4	Dec									
Inter-Provincial Pipe Line	5	82 1/4	82	84 1/2	3,035	1.55	Oct	2.80	Jan								
Inter-Provincial Steel Pipe	1	1.65	1.60	1.75	125	37	Jan	70	Nov								
Investors Syndicate common	25c	60	56 1/2	60 1/2	7,200	31 1/2	Jan	64	Nov								
Class A	25c	60	56 1/2	60 1/2	7,200	31 1/2	Jan	64	Nov								
Irish Copper Mines	1	1.11	1.11	1.22	37,500	65c	Jan	1.65	May								
Iron Bay Mines	1	1.70	1.70	1.70	1,400	1.50	Jul	2.70	Jan								
Iroquois Glass preferred	10	11	11	100	8 1/2	May	13	Sep									
Iso Mines	1	93c	1.22	185,325	44c	Sep	1.35	Dec									
Jack Waite Mining	20c	22c	21c	25c	20,400	19c	Nov	40c	Mar								
Jacobus Public Service	35c	62c	60c	66c	21,475	48c	Oct	90c	May								
Jamaica Public Service	1	46	45 1/4	47	245	26 1/2	Mar	50	Dec								
Jaye Explorations	1	15 1/2	15 1/2	7,125	11c	Feb	23c	May									
Jefferson Lake	1	9 1/2	9 1/2	9 1/2	4,045	6	Jan	9 1/2	Apr								
Class B warrants	4.55	4.50	4.85	8,275	3.70	Sep	4.85	Dec									
Jellicoe Mines	1	6c	6c	6c	16,300	6c	Aug	8c	May								
Joburke Gold Mines	1	8 1/2	8 1/2	9c	7,500	7c	Mar	12c	Apr								
Jockey Club Ltd common	1	3.55	3.50	3.65	6,880	2.50	Jan	4.35	May								
Preferred	10	11 1/4	11 1/4	150	9 1/2	Jan	11 1/4	Mar									
Warrants	90c	90c	97c	14,700	31c	Jan	1.50	May									
Joliet Quebec Mines	1	29c	26c	31c	27,240	21c	Aug	56c	Oct								
Jon Smith Mines	1	11 1/2	11c	12c	21,500	8c	Jan	12 1/2	May								
Jowsey Mining Co Ltd	1	31 1/2	30c	31 1/2	5,840	25c	Sep	38c	Nov								
Jumping Pound Petrol	1	15c	15 1/2	1.600	14c	Aug	24c	May									
Kelly Douglas class A	1	6 1/4	6 1/4	6 1/4	1,305	5 1/2	Jan	8 1/2	Apr								
Warrants	3.10	3.00	3.20	2,825	2.20	Jan	5.40	Apr									
Kelvinator of Canada	1	10	10	10 1/4	2,345	6	Jan	13 1/4	Oct								
Kenville Gold Mines	1	5c	5c	5 1/2	19,700	4c	Sep										

CANADIAN MARKETS

(Range for Week Ended December 15)

	Par	Low	High	Low	High
Paymaster Consol	1	10 1/2c	13 1/2c	13,300	13c
Pee Exploration Ltd.	1	50c	42c	9,000	8c
Peerless Exploration	1	50c	42c	380,300	8c
Pembina Pipeline common	1.25	8 1/2c	49 1/2c	9,220	7 1/2c
Preferred	50	113	113	40	45
Penman's common	100	32	32	15	28 1/2c
Preferred	100	100	100	250	110
Peoples Credit common	100	38c	32c	34,920	93
Permo Gas & Oil	100	100	100	32c	32c
Perron Gold Mines	1	100	100	100	100
Peruvian Oil & Mines	1	100	100	100	100
Petrol Oil & Gas	1	100	100	100	100
Phantom Industries	1	100	100	100	100
Phillips Oil Co Ltd.	1	100	100	100	100
Pickie Crow Gold Mines	1	100	100	100	100
Pitch Ore Uranium	1	100	100	100	100
Placer Oil & Gas	1	100	100	100	100
Placer Development	1	100	100	100	100
Ponder Oils	1	100	100	100	100
Powell Rouyn Gold	1	100	100	100	100
Power Corp.	1	100	100	100	100
Prairie Oil Royalties	1	100	100	100	100
Premium Iron Ore	1	100	100	100	100
President Electric	1	100	100	100	100
Preston Mines Ltd.	1	100	100	100	100
Prospectors Airways	1	100	100	100	100
Provo Gas Producers Ltd.	1	100	100	100	100
Purdex Minerals Ltd.	1	100	100	100	100
Quebec Ascent Copper	1	100	100	100	100
Quebec Chibougamau Gold	1	100	100	100	100
Quebec Labrador Develop	1	100	100	100	100
Quebec Lithium Corp.	1	100	100	100	100
Quebec Manitou Mines	1	100	100	100	100
Quebec Metallurgical	1	100	100	100	100
Quebec Natural Gas	1	100	100	100	100
Warrants	1	100	100	100	100
Preferred	1	100	100	100	100
Queenston Gold Mines	100	100	100	100	100
Quebec Mining	1	100	100	100	100
Quinto Milk class A	1	100	100	100	100
Quinto Petroleum	1	100	100	100	100
Radiore Uranium Mines	1	100	100	100	100
Ranger Oil	1	100	100	100	100
Rapid Grip Battery class A	1	100	100	100	100
Rayrock Mines	1	100	100	100	100
Realm Mining	1	100	100	100	100
Reichhold Chemical	1	100	100	100	100
Reisman common	1	100	100	100	100
Renabie Mines	1	100	100	100	100
Repper Minerals	1	100	100	100	100
Reynold Aluminum preferred	100	100	100	100	100
Rio Algom	1	100	100	100	100
Rio Rupununi Mines	1	100	100	100	100
Riverside Yarns class A	1	100	100	100	100
Common	1	100	100	100	100
Rix Athabasca Uran	1	100	100	100	100
Robinson Little common	1	100	100	100	100
Rochie Mines	1	100	100	100	100
Rockwin Mines	1	100	100	100	100
Roe (A V) Can Ltd common	1	100	100	100	100
5 1/2% preferred	100	100	100	100	100
Rolland Paper class A	100	100	100	100	100
Rothmans of Pall Mall	10	100	100	100	100
Rowan Consolidated	10	100	100	100	100
Royal Bank of Canada	10	100	100	100	100
Royalty Oil common	1	100	100	100	100
Russell Industries	1	100	100	100	100
Ryanor Mining	1	100	100	100	100
St Lawrence Cement class A	1	100	100	100	100
St Lawrence Corp common	1	100	100	100	100
5% preferred	100	100	100	100	100
St Maurice Gas	100	100	100	100	100
Salada Shiffi Horsey common	1	100	100	100	100
Warrants	1	100	100	100	100
San Antonio Gold	1	100	100	100	100
Sand River Gold	1	100	100	100	100
Sapphire Petroleum	1	100	100	100	100
Sarcel Petrol	1	100	100	100	100
Satellite Metal	1	100	100	100	100
Security Freehold	1	100	100	100	100
Seven Arts	1	100	100	100	100
Shawinigan Water & Power common	1	100	100	100	100
Class A preferred	50	100	100	100	100
Class B preferred	50	100	100	100	100
Sheep Creek Gold	50	100	100	100	100
Sherritt Gordon	50	100	100	100	100
Sigma Mines Quebec	1	100	100	100	100
Silver Miller Mines	1	100	100	100	100
Silver Standard Mines	1	100	100	100	100
Silvermaque	50	100	100	100	100
Silverwood Dairies class A	1	100	100	100	100
Simpsons Ltd	1	100	100	100	100
Sisco Mines Ltd	1	100	100	100	100
S K D Manufacturing	1	100	100	100	100
Slater Industries common	1	100	100	100	100
Preferred	20	100	100	100	100
Southern Union Oils	1	100	100	100	100
Spooner Mines & Oils	1	100	100	100	100
Stafford Foods Ltd	1	100	100	100	100
Standard Paving	1	100	100	100	100
Stanrock Uranium	1	100	100	100	100
Stanwell Oil & Gas	1	100	100	100	100
Starratt Nickel	1	100	100	100	100
Stedman Bros new	1	100	100	100	100
Steel of Canada	1	100	100	100	100
Steeley Mining	1	100	100	100	100
Steep Rock Iron	1	100	100	100	100
Steinberg class A	1	100	100	100	100
Preference	1	100	100	100	100
Sterling Trusts	100	100	100	100	100
Sturgeon River Gold	20	100	100	100	100
Sudbury Contact	1	100	100	100	100
Sullivan Cons Mines	1	100	100	100	100
Sunburst Exploration	1	100	100	100	100
Superior Propane common	1	100	100	100	100
Preferred	1	100	100	100	100
Supertex Petroleum common	25	100	100	100	100
Ordinary	1	100	100	100	100
Switson Industries	100	100	100	100	100
Preferred	100	100	100	100	100
Sylvanite Gold Mines	35	100	100	100	100
Tamblyn common	1	100	100	100	100
Tec Hughes Gold	1	100	100	100	100
Temagami Mines	1	100	100	100	100
Territory Mining	1	100	100	100	100
Texas Canada Ltd common	1	100	100	100	100
Preferred	1	100	100	100	100
Thompson Landmark	100	100	100	100	100
Thompson Paper	1	100	100	100	100
Thorncliffe Park	1	100	100	100	100
Tidal Petroleum	1	100	100	100	100
Tombill Mines Ltd.	1	100	100	100	100
Torbrill Silver Mines	1	100	100	100	100
Torment Mines	1	100	100	100	100
Toronto Dominion Bank	10	100	100	100	100
Toronto Iron Works class A	1	100	100	100	100
Towagmac Exploration	1	100	100	100	100
Traders Finance class A	1	100	100	100	100
5% preferred	40	100	100	100	100
1957 warrants	1	100	100	100	100
Trans Canada Exploration Ltd	1	100	100	100	100
Trans Canada Pipeline	1	100	100	100	100
Transcontinental Resources	1	100	100	100	100
Transmountain Pipeline	1	100	100	100	100
Trans Prairie Pipeline	1	100	100	100	100
Triad Oil	1	100	100	100	100
Trifag Mining Co Ltd.	1	100	100	100	100
Trinity Chibougamau	1	100	100	100	100
Ultra Shawkey Mines	1	100	100	100	100
Union Acceptance common	1	100	100	100	100
2nd preferred	1	100	100	100	100
Union Gas of Canada common	1	100	100	100	100
Class A preferred	22 1/2c	100	100	100	100
Class B preferred	50	100	100	100	100
Union Mining Corp.	1	100	100	100	100
Union Oil Co of Canada Ltd.	1	100	100	100	100
United Asbestos	1	100	100	100	100
United Canse v t c	1	100	100	100	100
United Corp class A	1	100	100	100	100
Preferred	1	100	100	100	100
United Fuel Inv class A pfd	30	100	100	100	100
Class B preferred	50	100	100	100	100
United Keno Hill	25	100	100	100	100
United Mindamar	1	100	100	100	100
United New Fortune	1	100	100	100	100
United Oils	1	100	100	100	100
United Reef	1	100	100	100	100
United Steel Corp.	1	100	100	100	100
Upper Canada Mines	1	100	100	100	100
Vanadium Alloys	1	100	100	100	100
Vandoo Consolidated Exploration	1	100	100	100	100
Vauze Mines	1	100	100	100	100
Vendomatic	1	100	100	100	100
Venezuelan Power preferred	1	100	100	100	100
Ventures Ltd common	10	100	100	100	100
Vespar Mines	1	100	100	100	100
Viceroy Mfg class A	1	100	100	100	100
Vicoria & Grey Trust	1	100	100	100	100
Violamac Mines	10	100	100	100	100
Vulcan	1	100	100	100	100
Wainwright Products & Ref.	1	100	100	100	100
Waite Amulet Mines	1	100	100	100	100
Walker G & W	1	100	100	100	100
Wasamac	1	100	100	100	100
Waterous Equipment	1	100	100	100	100
Wayne Petroleum Ltd.	1	100	100	100	100
Webb & Knapp Canada Ltd.	1	100	100	100	100
Weedon Mining	1	100	100	100	100
Werner Lake Nickel	1	100	100	100	100
Westpac Petroleum	1	100	100	100	100
West Canadian Oil & Gas	1	100	100	100	100
Warrants	125	100	100	100	100
Westcoast Trans common	1	100	100	100	100
Voting trust	31c	100	100	100	100
Westfair Foods class A	19 1/2c	100	100	100	100
Preferred	18	100	100	100	100
West Malaric Mines	20	100	100	100	100
Westburne Oil	1	100	100	100	100
Westates Petrol	1	100	100	100	100
Westeel Products	1	100	100	100	100
Western Canada Breweries	5	100	100	100	100
Warrants	35	100	100	100	100
Western Dealtal Petroleum	1	100	100	100	100
Western Surt Inlet "A"	1	100	100	100	100
Weston (Geo) class A	50c	100	100	100	100
Class B	16c	100	100	100	100
Class E	20	100	100	100	100
4 1/2% preferred	22	100	100	100	100
Warrants	100	100	100	100	100
White Pass & Yukon	100	100	100	100	100
Whitroy Mines	1	100	100	100	100
Whitney Coghlan	1	100	100	100	100
Winchester Larder	1	100	100	100	100
Windfall	1	100	100	100	100
Wood (J) Industries class A	1	100	100	100	100
Preferred	1	100	100	100	100
Woodward Stores Ltd class A	100	100	100	100	100
Class A warrants	5	100	100	100	100
Wright-Hargreaves	1	100	100	100	100
Yale Lead & Zinc	1	100	100	100	100
Yankee Canuck Oil	1	100	100	100	100
Yellowknife Bear Mines	20c	100	100	100	100
York Knitting class A	1	100	100	100	100
Class B	1	100	100	100	100
Young (H G) Mines	1	100	100	100	100
Yukon Mines	1	100	100	100	100
Zenith Electric	1	100	100	100	100
Zenith Metal Mines	1	100			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	8 1/2	9 1/2	Fischer Foods Co.	2.50	18 1/4	20 3/4
Aerovox Corp.	1	9	10	Fisher Governor Co.	1	26 1/4	27 3/4
Albee Homes Inc.	5c	24 3/4	27	Fitchburg Paper class A	1	13 1/2	14 1/4
Albion-Culver Co.	10	53 1/2	58	Florida Capital Corp.	1	9 1/4	10 1/4
Ald Inc.	1	15 1/4	16 1/2	Florida Steel Corp.	1	15 3/4	16 3/4
Alco Land Development Co.	1	8	8 1/2	Foot Bros Gear & Mach cl A.5	5	6 3/4	7 3/4
Allied Radio Corp.	1	34 1/2	36 3/4	Class B	5	6 3/4	7 3/4
Amer Air Filter Co.	1	27	29 1/4	Franklin Corp.	1	19	20 3/4
American Cement Corp.	5	11 1/2	12 3/4	Frito Lay Inc.	1	42 1/2	45 3/4
American Gypsum Co.	1	57	60 1/2	Garlock Inc.	1	25	27 1/4
Amer Pipe & Const Co new	5	54	57 1/2	Gas Service Co.	10	40 1/2	43 1/4
Amer-Saint Gobain Corp.	7.50	10 1/4	11 1/4	Gem International	1	38 1/4	41 1/4
American Sterilizer Co.	3 1/2	30	32 1/2	General Merchandise Co.	2.50	11 1/4	12 1/4
Anheuser-Busch Inc.	4	56 3/4	60	Gibraltar Financ Corp of Calif.	1	4 1/4	4 1/4
Arden Farms Co common	1	14 1/4	15 1/4	Giddings & Lewis Mach Tool	2	20 1/4	22
Participating preferred	3	49	52	Glasspan Company class A.50c	1	4 1/4	4 1/4
Arkansas Missouri Power Co.	5	29 1/2	31 3/4	Glickman Corp class A	1	15 3/4	16 3/4
Arkansas Western Gas Co.	2 1/2	18 1/4	19 1/4	Green (A P) Fire Brick Co.	5	22 1/2	24 3/4
Art Metal Inc.	10	10	11 1/4	Green Mountain Power Corp.	5	20	21 1/2
Arvida Corp.	1	10 1/2	10 3/4	Grinnell Corp.	1	190	201
Assembly Prod Inc.	1	16 1/4	17 1/4	Grolier Inc.	1	55 3/4	59 1/4
Associated Spring Corp.	10	13 1/4	14 3/4	Grosset & Dunlap	1	23 1/2	25 1/4
Automatic Retailers of Amer	50c	64 1/2	68	Growth Capital Inc.	1	25 1/2	27 1/4
Avery Adhesive Prod.	1	16 1/2	18	Gulf Interstate	1	11	12 1/4
Avon Products Inc.	2.50	106	110 1/2	Hagan Chemicals & Controls	1	49	53 1/2
Aztec Oil & Gas Co.	1	21 3/4	23 1/4	Hamilton Cosco Inc.	1	21 1/4	23 1/4
Baird Atomic Inc.	1	10 1/4	11 1/2	Hanna Mining Co.	1	130	138
Bates Mig Co.	10	10 1/4	11 1/2	Hathaway Instruments Inc.	1	18	19 1/4
Bayles (A J) Markets	1	19	20 3/4	Hearst Cons Publications cl A.25	1	25 1/2	28 1/4
Beam (James B) Distilling	2	54 3/4	58 1/4	Heath (D C) & Co.	5	42 1/4	45 3/4
Behlen Manufacturing Corp.	1	21	22 1/4	Heublein Inc.	1	32	34 3/4
Beico Petroleum Corp.	1	21	22 1/4	Hidden Splendor Min 6% pfd.11	1	10 1/4	11 1/4
Bemis Bros Bag Co.	25	66	70 1/2	High Voltage Engineering	1	30 1/2	33
Beneficial Corp.	1	36 1/2	39 1/4	Hilton Credit Corp.	1	3 1/4	3 3/4
Berkshire Hathaway Inc.	5	38 1/4	41 1/4	Holiday Inns of America	2.25	33 1/2	37 1/4
Beryllium Corp.	50c	38 1/4	41 1/4	Hoover Co class A	2 1/2	16	17 1/2
Billups Western Petroleum	1	7 1/4	8	Houston Corp.	1	10 1/4	11 1/4
Black Hills Power & Light Co.	1	47 1/2	51 3/4	Houston Fearless Corp.	1	3 1/4	4 1/4
Black Sivals & Bryson Inc.	1	14 1/2	15 1/4	Houston Natural Gas	5	33 3/4	35 1/2
Boston Capital Corp.	1	19 1/2	21 1/4	Houston Oil Field Material	1	4 1/4	4 3/4
Botany Industries Inc.	1	7 3/4	8 1/4	Howard Johnson	1	58	61 1/4
Bowl-Mor Co.	10c	20	22 1/2	Hudson Pulp & Paper Corp.	1	28 1/2	30 3/4
Bowman Products	1	16 1/2	18	Class A common	1	10 1/4	11 1/4
Bowser Inc \$1.20 preferred	25	18	19 1/4	Hugoton Gas Trust "units"	1	10 1/4	11 1/4
Brown & Sharpe Mfg Co.	10	34 1/2	37 3/4	Hugoton Production Co.	1	86 1/4	89 3/4
Bruning (Charles) Co Inc.	3	33 1/2	36 3/4	Indian Head Mills Inc.	1	35 1/4	38 1/4
Brush Beryllium Co.	1	31	33 1/4	Indiana Gas & Water	1	30	31 3/4
Buckeye Steel Castings Co.	1	21	23 3/4	Indianapolis Water Co.	10	28 1/4	30 3/4
Byllesby (H M) & Co.	10c	16 1/4	18 1/4	Information Systems Inc.	1	6 3/4	7 1/4
California Interstate Tel	5	32 1/2	35 3/4	International Bank of Wash	1	7 1/4	8 1/4
California Water Serv Co.12 1/2	12 1/2	28 3/4	30 3/4	International Recreation Corp.	50c	5 1/4	6 1/4
Calif Water & Telep Co.	12 1/2	48 3/4	51 3/4	International Textbook Co.	1	54 1/2	58 1/2
Camco Inc.	1	15	16 1/2	Interstate Bakeries Corp.	1	32	34 3/4
Canadian Deloit Oil Ltd.	10c	4 1/4	4 3/4	Interstate Engineering Corp	1	14	15 1/4
Canadian Superior Oil of Calif.	1	14	15 1/4	Interstate Motor Freight Sys.	1	14 1/4	15 1/4
Cannon Electric	1	17 1/2	20 1/4	Interstate Securities Co.	5	11	12 1/4
Cannon Mills class B com.	25	73	78 3/4	Interstate Vending Co.	1	44 1/2	47 3/4
Capital Tech Industries	1	13 1/2	14 3/4	Investors Diver Serv cl A com.	1	298	313
Cascade Natural Gas	1	13 1/2	14 3/4	Iones Inc.	1	18 3/4	20 3/4
Cascade Field Trust cfs.	1	15 1/4	16 1/2	Iowa Public Service Co.	5	29 3/4	31 1/4
Central Elec & Gas Co.	4	29 1/4	31 3/4	Iowa Southern Utilities Co.	15	42 1/4	45 1/4
Central Indiana Gas Co.	5	22 1/4	23 3/4	Itek Corp.	1	28 1/2	30 3/4
Central Louisiana Electric Co.	5	35 1/4	37 3/4	Jamaica Water Supply	1	50	54
Central Maine Power Co.	10	37 1/4	39 3/4	Jerviss Corp.	1	11	12
Central Telephone Co.	10	37 1/4	39 3/4	Jessop Steel Co.	1	13 1/2	14 3/4
Central Vt Public Service	6	23 3/4	25 3/4	Johnson Service Co.	5	7	7 1/2
Cetron Electronic Corp.	1	5 1/4	5 3/4	Jostens Inc.	1	20 1/4	22 1/2
Charles of the Ritz	1	31 3/4	34 1/4	Kaiser Steel Corp common	1	36	38 1/2
Chattanooga Gas Co.	1	5 1/4	6	\$1.46 preferred	1	22	23 3/4
Chicago Musical Instrument	1	69 1/2	73 3/4	Kalvar Corp.	2c	420	453
Citizens Util Co com cl A.16 1/2	16 1/2	36	38 3/4	Kansas-Nebraska Natural Gas	5	32 1/2	35 1/4
Common class B	16 1/2	29 3/4	31 3/4	Kearney & Trecker Corp.	3	11 1/4	12 1/4
Clinton Engines Corp.	1	3 1/4	3 3/4	Kennametal Inc.	10	34	37 1/4
Coastal States Gas Prod	33 1/2	31 1/2	34 1/4	Kentucky Utilities Co.	10	50 1/4	53 1/2
Coleman Engineering Co.	1	6	6 3/4	Ketchum Co Inc.	1	9 1/4	10 1/4
Colonial Stores Inc.	2 1/2	2 1/2	2 1/2	Keystone Custodian Fds cl A	1	26	28 1/4
Colorado Interstate Gas Co.	5	49	52 1/4	Keystone Portland Cement	3	26 3/4	28 1/4
Colorado Milling & Elev Co.	1	18 3/4	20 3/4	Koehring Co	2	10 1/4	11
Colorado Oil & Gas Corp com.3	3	15 1/4	16 1/4	Laboratory for Electronics	1	42	46 1/4
\$1.25 conv. preferred	25	21 1/2	23	Laguna Neguel Corp units	10	10 1/4	11 1/4
Commonwealth Gas Corp.	1	7 1/4	8 1/4	Lanolin Plus	1c	11 3/4	12 3/4
Commonwealth Oil Refining	2c	9 1/4	10 3/4	Lau Blower Co.	1	3 1/4	4 1/4
Connecticut Light & Power Co.	32 1/2	32 1/2	34 3/4	Leaseaway Transportation	1	29	31 1/4
Consolidated Freightways	2.50	14 1/4	15 1/4	Liberty Loan Corp.	1	45 1/4	48 1/4
Consolidated Rock Products	5	21 1/4	23 3/4	Lilly (El) & Co Inc com cl B.5	5	86 1/4	90
Continental Transp Lines Inc.	1	12 1/4	13 1/2	Lone Star Steel Co.	1	22 1/4	24 1/4
Control Data Corp.	50c	43 3/4	46 3/4	Lone Star Steel & Co Inc.50c	50c	24 1/2	26 1/2
Cook Coffee Co.	1	21 1/2	23 1/4	Lucky Stores Inc.	1 1/4	19 1/4	21
Cook Electric Company	1	7 1/4	7 3/4	Ludlow Corp.	1	46 3/4	50 1/4
Coral Ridge Prop pfd.	8	8 1/4	8 3/4	Lytton Financial Corp.	1	32	35 1/4
Craig Systems Inc.	1	12 3/4	14 1/4	Mac Donald (E F)	1	46 3/4	50 1/4
Cross Company	1	16 3/4	18 3/4	Madison Gas & Electric Co.	8	42	45 3/4
Crouse-Hinds Co.	1 1/2	24 1/4	26 1/4	Marine Capital Corp.	1	14 3/4	16 1/4
CTS Corp.	1	26 1/2	28 1/2	Marlin-Rockwell Corp.	1	22 3/4	24 3/4
Cummins Engine Co Inc.	2 1/2	56 1/2	60 1/2	Marmon-Herrington Co Inc.	1	8 1/2	9 3/4
Danly Machine Specialties	5	10 1/4	11 1/4	Maryland Shipbldg & Dry	50c	20 1/4	22
Darling (L A) Co.	1	12 1/4	13 1/4	Mattel Inc.	1	85 1/4	90 1/4
Dashew Business Machines	10c	16	17 1/4	Maxson Electronics	3	13 1/4	14 3/4
Dejura-Amsco Corp class A	1	4 3/4	5 1/4	McLean Industries	1c	3 1/4	4 1/4
Deloit-Taylor Oil Corp.	1	15 1/4	16 1/4	McLouth Steel Corp.	2 1/2	59 1/2	63
Detroit & Canada Tunnel Corp.	5	15 1/2	17 1/4	Melpar Inc.	1	18	20 3/4
Detroit Internat Bridge Co.	1	18 1/2	20 3/4	Merchants Fast Motor Lines	1	28 1/4	30 3/4
Dial Finance Co.	1	35	37 3/4	Meredith Publishing Co.	5	37	40 3/4
Di-Noc Chemical Arts Inc.	1	52	56 1/2	Metromedia Inc.	1	14	15
Dicaphone Corp.	5	33 3/4	36 3/4	Michigan Gas Utilities Co.	2.50	18	19 3/4
Diebold Inc.	5	100	105	Microdot Inc.	1	20 1/4	22 1/4
Diversa Inc common	1	7 1/4	8 1/4	Mid-America Pipeline Co.	1	20	22
\$1.25 conv pfd	5	20 1/4	22 1/4	Midland Capital Corp.	1	15	16 1/4
Donnelley (R R) Sons Co.	2.50	63 1/4	66 1/2	Midwest Technical Devel.	1	9 1/4	10 1/4
Dorsett Electronics	25c	19	20 3/4	Miehle-Goss-Dexter cl A com.7 1/2	7 1/2	45 1/4	48 1/4
Drackett Company	1	81	86 3/4	Miles Laboratories Inc.	2	126	133
Duffy-Mott Co.	1	56	58 1/4	Miller Mfg Co.	1	6 1/4	7
Dun & Bradstreet Inc.	1	84	87 3/4	Minneapolis Gas Co.	1	38 1/4	41 3/4
Dunham Bush Inc.	2	5 3/4	6 1/2	Missile Systems Corp.	10c	14 3/4	16 1/4
Dura Corporation	1	20 3/4	22 3/4	Mississippi Shipping Co.	5	10 3/4	11 3/4
Durion Co.	2 1/2	25 3/4	28	Miss Valley Barge Line Co.	1	9 1/2	10 1/2
Dynamics Corp of Amer \$1 pfd.2	2	29 3/4	31 3/4	Mississippi Valley Gas Co.	5	28 1/2	30 3/4
Eastern Utilities Associates	10	45 3/4	48 1/4	Missouri Utilities Co.	1	27 1/4	29 3/4
Economies Laboratory Inc.	1	45 1/2	49 1/4	Mohawk Rubber Company	1	37 1/2	40 3/4
El Paso Electric Co (Texas)	1	32 1/4	34 3/4	Morton Foods Inc.	5	55 1/2	59 1/2
Electrada Corp.	1	11 1/4	12 1/4	Nalco Chemical Co.	1.25	65	69 1/2
Electro-Science Investors	1	32 1/4	34 3/4	Naragansett Capital	1	13 1/4	14 3/4
Electro-Voice Inc.	2	10 1/4	11 1/4	National Gas & Oil Corp.	5	21 1/4	23 1/4
Electrolux Corp.	1	44 1/4	47 1/2	National Homes Corp A com.50c	50c	9	10
Electronics Capital Corp.	1	32 3/4	34 3/4	Class B common	50c	8 1/2	9 1/2
Electronics International Cap.	1	14 1/4	15 1/4	Nevada Power Co.	1	52 1/2	56
Emhart Mfg Co.	7 1/2	81	85 3/4	New Eng Gas & Elec Assoc.	8	36 3/4	38 3/4
Empire Financial	30	33	35	Nicholson File Co.	1	60	63 1/4
Empire State Oil Co.	1	17 1/4	19 1/4	Nielsen (A C) Co.	1	60	63 1/4
Ennis Business Forms	2.50	31 1/2	34 1/4	North Carolina Natural Gas	2.50	3 1/4	4 1/4
Equity Oil Co.	10c	16 1/4	17 1/2	North Penn Gas Co.	5	14 3/4	15 3/4
Erie Resistor	2.50	9	10	Northeastern Water Co \$4 pfd.	4	77	82 1/4
Ets-Hokin & Galvan Inc.	1	13 3/4	14 3/4	Northwestern Pub Serv Co.	1	37 1/4	39 3/4
Far West Financial	1	37 1/2	40 3/4	Nuclear-Chicago Corp.	1	24 1/4	26 1/2
Farrington Mfg Co.	1	9 1/4	10 1/4	Ohio Water Service Co.	10	34 1/2	37 1/4
Federal Natl Mortgage Assn	10	83 1/4	87 1/4	Oklahoma Miss River Prod.	10c	6 1/4	7 1/4
First Boston Corp.	10	95 1/2	100	Old Ben Coal Corp.	1	24 3/4	26 3/4
First Western Financial	10	20 3/4	22 3/4	Otter Tail Power Co.	5	41 1/4	44

For footnotes, see preceding page.

	Par	Bid	Ask		Par	Bid	Ask
Pabst Brewing Co.	1	16 3/4	17 3/4	Stein Hall & Co.	1	20 1/2	22 1/4
Pacific Air Motive Corp.	1	4 1/4	5 1/4	Stouffer Foods Corp.	1.25	44 1/2	48 1/4
Pacific Coast Properties	1	8 1/4	9 1/4	Strong Cobb Arner Inc.	1	9 1/4	10
Pacific Far East Line	5	10	11 1/4	Stubnitz Greene Corp.	1	5 1/4	6 1/4
Pacific Gamble Robinson Co.	5	11 1/4	12 1/4	Susquehanna Corp.	1	24 3/4	26 3/4
Pacific Mercury Electronics	90c	5 1/2	6 1/4	Syston-Donner Corp.	1	35 3/4	38 1/4
Pacific Power & Light Co.	6 1/2	59 3/4	63 1/4	Taft Broadcasting Co.	1	16 1/4	18 1/4
Packard Instrument Co.	1	22 1/2	24 1/4	Tampax Inc.	1	222	234
Pantasote Co.	1	5 1/4	5 3/4	Tappan Co.	1	34 1/2	37
Parker Hannifin Corp.	1	35 1/2	38 1/4	Techno Fund Inc.	1	9 1/4	10 3/4
Patterson Dental Supply	1	9 1/4	10 1/4	Telecomputing Corp.	1	5 1/4	6 1/4

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 15)

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	256	2.49	2.72
Advisers Fund Inc.—	1	7.20	7.93
Affiliated Fund Inc.—	1.25	8.72	9.43
American Business Shares—	1	4.67	4.99
American Investors Fund—	1	a18.25	
American Mutual Fund Inc.—	1	10.27	11.22
Associated Fund Trust—	*	1.71	1.88
Atomic Physics & Science Fnd 1	5.76	6.29	
Axe-Houghton Fund "A" Inc.—	1	5.60	6.03
Axe-Houghton Fund "B" Inc.—	5	9.60	10.43
Axe-Houghton Stock Fund Inc.—	1	3.77	4.12
Axe-Science & Elect'nics Corp. 1c	x12.21	13.27	
Axe-Templeton Growth Fund—	1	10.81	11.21
Canada Ltd—	1	13.57	14.83
Blue Ridge Mutual Fund Inc.—	1	20.73	22.66
Boston Fund Inc.—	1	14.73	15.92
Broad Street Investing—	50c	14.50	15.39
Bullock Fund Ltd—	1	x7.99	8.73
California Fund Inc.—	1		
Canada General Fund—	1	16.32	17.34
(1954) Ltd—	1	18.56	20.08
Canadian Fund Inc.—	1	11.48	12.55
Canadian International Growth Fund Ltd—	1	16.49	18.09
Capital Life Ins Shares & Growth Stock Fund—	1c	15.12	16.52
Century Shares Trust—	1	8.88	9.70
Chase Fund of Boston—	1	12.40	13.41
Chemical Fund Inc.—	50c	212	217
Christiana Securities com. 1.25	7% preferred	130	137
Colonial Fund Inc.—	1	15.04	16.44
Colonial Growth & Energy—	1	12.29	13.43
Commonwealth Int'l Fund Inc.—	1	9.82	10.73
Commonwealth Int'l Gen Fd.—	1	11.17	12.21
Commonwealth Investment—	1	10.80	11.80
Commonwealth Stock Fund—	1	18.63	20.36
Composite Bond & Stock Fund Inc.—	1	20.34	22.11
Composite Fund Inc.—	1	9.19	9.99
Concord Fund Inc.—	1	15.21	16.44
Consolidated Investment Trust—	1	22.34	24.14
Continental Growth Fund Inc. 1c	1	9.91	10.32
Corporate Leaders Trust Fund—	1	22.41	24.41
Crown Western Investment Inc.—	1	8.80	9.62
Diversified Income Fund—	1	x18.42	18.61
De Vegh Investing Co Inc.—	1	68.12	68.81
De Vegh Mutual Fund Inc.—	1	13.25	14.57
Delaware Fund—	1	10.32	11.34
Delaware Income Fund Inc.—	1	11.69	12.81
Diver Growth Stk Fund Inc.—	1	9.75	10.68
Diversified Investment Fund—	1	3.64	3.99
Dividend Shares—	25c	6.54	7.07
Dow Theory Invest Fd Inc.—	1	18.66	20.28
Dreyfus Fund Inc.—	1	12.94	13.98
Eaton & Howard—	50c	15.07	16.29
Balanced Fund—	50c	7.54	8.24
Electronics Investment Corp.—	1	a25.04	
Energy Fund Inc.—	10	9.84	10.20
Equity Fund Inc.—	20c	13.69	14.97
Federated Growth Fund—	25c	20.17	21.92
Fidelity Capital Fund—	1	18.76	20.28
Fidelity Fund Inc.—	5	14.85	16.05
Fidelity Trend Fund Inc.—	1	x20.08	21.71
Fiduciary Mutual Inv Co Inc.—	1	5.06	5.54
Financial Industrial Fund Inc.—	1	6.57	7.18
Florida Growth Fund Inc.—	10c	x2.22	2.43
Florida Mutual Fund Inc.—	1	13.05	14.18
Founders Mutual Fund—	*		
Franklin Custodian Funds—			
Bond Series—	1c	2.41	2.65
Common stock series—	1c	7.31	8.03
Preferred stock series—	1c	2.58	2.84
Utility Series—	1c	8.32	9.13
Fund of America Inc.—	1	9.06	9.85
Fundamental Investors—	1	11.10	12.16
Futures—	1	55c	
General Capital Corp.—	1	a21.11	
General Investors Trust—	1	7.36	8.00
Group Securities—			
Aviation-Electronics—	1c	9.13	10.00
Electrical Equip Shares—	1c	6.93	7.60
Capital Growth Fund—	1c	14.44	15.31
Common (The) Stock Fund—	1c	10.15	11.12
Fully Administered shares—	1c	6.87	7.36
General Bond shares—	1c	11.67	12.78
Petroleum shares—	1c	23.55	24.26
Growth Industry Shares Inc.—	1	a23.07	
Guardian Mutual Fund Inc.—	1	6.09	6.66
Hamilton Funds Inc.—	10c	5.97	
Series H-C7—	10c	a30.18	
Series H-DA—	10c	9.57	10.40
Haydock Fund Inc.—	1	10.69	11.62
Imperial Capital Fund Inc.—	1c	2.80	3.07
Imperial Fund Inc.—	1c	8.36	9.14
Income Foundation Fund Inc. 10c	1	9.90	10.82
Income Fund of Boston Inc.—	1	8.91	9.74
Incorporated Income Fund—	1	12.26	13.40
Institutional Shares Ltd—	1c	12.17	13.31
Inst Foundation Fund—	1c	6.73	7.36
Institutional Growth Fund—	1c	5.34	5.84
Institutional Income Fund—	1c	11.77	12.86
Intl Resources Fund Inc.—	1	13.26	14.49
Investment Co of America—	1		
Investment Trust of Boston—	1	12.13	13.12
Investors Group Funds—			
Investors Mutual Inc Fund—	1	20.61	22.28
Investors Stock Fund—	1	10.19	10.90
Investors Selective Fund—	1	7.63	8.24
Investors Variable Paymt Fund	1	6.31	6.82
Investors Group Cdn Fnd Ltd	1	14.68	16.04
Investors Research Fund—	1	38.99	39.77
Intel Fund Inc.—	1	a15.54	
Johnston (The) Mutual Fund—	1		

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask
Amer Tel & Tel 4 3/4s—	1998	104 1/4
Bausch & Lomb Opt 4 1/2s—	1979	114
Borden Co 4 3/4s—	1991	99 1/4
Burlington Industries 4 1/4s—	1975	121
Carolina Pwr & Lgt 4 1/2s—	1991	99 3/4
Carrier Corp 4 1/4s—	1982	100
Commonwealth Edison 4 3/4s—	2011	102 1/2
Consolidated Edison 4 3/4s—	1991	100 3/4
El Paso Natural Gas 5 1/4s—	1977	115
Family Finance 5s—	1981	101
Ferro Corp 3 3/4s—	1975	136
Fruehauf Trailer 4s—	1976	114
General Port Cement 5s—	1977	119
Gen'l Tire & Rubber 6s ww—	1982	230
Hilton Hotel 6s ww—	1984	102
Idaho Power 4 1/2s—	1991	99 1/4
Keystone Steel & Wire 4 1/2s—	1981	111
Lowenstein (M) & Sons—	4 3/4s	77
	1981	79
Bonds—	Bid	Ask
Macy Credit 4 3/4s—	1983	100
Motorola Inc 4 3/4s—	1986	102 1/2
Mueller Brass 3 3/4s—	1975	81
National Can 5s—	1976	148
New England Power 4 3/4s—	1991	100 1/4
Niagara Mohawk Pow 4 1/2s—	1991	99 3/4
Pacific Northwest Tel 4 1/2s—	1994	99 3/4
Pacific Petroleum 5s—	1977	111
5 1/2s ww—	1973	111 1/2
Pennsylvania Elec 4 3/4s—	1991	101 3/4
Phoenix Steel 5 1/2s—	1969	71
Rochester Gas & El 4 1/2s—	1991	98 1/4
Sheraton Co of Am 5s ww—	1967	120
Sperry Rand 5 1/2s ww—	1982	128
Texas Eastern Trans 4 3/4s—	1981	98 1/2
Tetron Amer 5s—	1971	105
Underwood Corp 5 1/2s—	1971	161
Union Electric 4 3/4s—	1991	103
U S Industries 4 1/2s—	1970	150
5 1/2s—	1971	131
Westcoast Trans 2 1/2s—	1988	101

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—	10	148	158
Aetna Insurance Co—	10	155	163
Aetna Life Insurance Co—	5	142	148
Agricultural Insurance Co—	10	37 1/4	40 3/4
American Equitable Assur—	5	26	28
American Fidelity & Casualty—	5	35 1/4	37 1/4
\$1.25 conv preferred—	5	36 3/4	38 3/4
American Fidelity Life Ins Co 1	11 1/2	12 1/4	
American General Insur Co 1.50	84	89 3/4	
American Heritage Life Ins—	(Jacksonville Fla)	1	167 1/8
American Home Assurance—	5	59	64 1/2
Amer Ins Co (Newark N J)—	2 1/2	30 3/4	32 3/4
Amer Mercury (Wash D C)—	1	6 3/4	7 1/4
Amer Nat Ins (Galveston)—	1	16 3/4	18
American Re-insurance—	5	60	65 1/2
Bankers & Shippers—	10	66	71 1/2
Bankers Natl Life Ins (N J)—	2	73	79 3/4
Beneficial Standard Life—	1	46	49
Boston Insurance Co—	5	44 1/4	47 1/2
Citizens Casualty (N Y) "A"—	2	18	19 1/8
Citizens Life Insur Co of NY 2	30 1/2	34 1/4	
Commonwealth Life Insur Co (Ky)	2	61 1/2	64 3/4
Connecticut General Life—	10	288	301
Continental Assurance Co—	5	207	217
Continental Casualty Co—	5	106	110
Crum & Forster Inc.—	10	59	63
Eagle Fire Ins Co (N J)—	1.25	4 3/4	5 1/2
Employers Group Assoc—	5	62	66 1/2
Employers Reinsurance Corp—	5	80	86 3/4
Fidelity Insurance Co—	4	74 1/2	78 3/4
Fidelity Bankers Life Ins—	1	22 1/4	23 3/4
Fidelity & Deposit of Md—	1	65	69 1/2
Firemen's Fund (S F)—	2.50	65	68 1/4
Franklin Life Insurance—	4	27 1/2	29 3/4
General Reinsurance Corp—	10	136	142
Georgia Inter Life Inc. Co—	* 182	198	
Globe & Republic Ins Co—	5	10 1/4	11 1/4
Globe & Republic Ins Co—	5	54 1/2	58
Govt Employees Insur (D C)—	4	28 1/2	30 3/4
Gov Employ Life Ins (D C)—	1.50	121	129
Great American—	5	133	142
Gulf Life (Jacksonville Fla)—	2 1/2	60 1/2	63 3/4
Hanover Insurance Co—	10	47	49 3/4
Hartford Fire Insurance Co—	5	x51 1/4	55 1/4
Hartford Steam Boiler			
Insp & Insurance—	10	83 1/2	87
Home Insurance Co—	5	137	144
Home Owners Life Ins Co (Fla)—	1	60 3/4	64
Insurance Corp of Amer—	50c	7	7 1/2
Interstate Life & Accident—	1	16	17 1/4
Jefferson Standard Life Ins—	5	98	102
Jersey Insurance Co of N Y—	10	41	46 3/4
Lawyers Title Ins Corp (Va)—	5	32 1/2	36 3/4
Liberty Natl Life Ins (Birm)—	2	38 1/2	42 1/2
Life Assurance Co of Penna—	5	98	102 1/2
Liberty Life Assurance—	2	28	30 3/4
Life & Casualty Ins Co of Tenn 3	37 1/4	39 3/4	
Life Insurance Co of Va—	10	128	136
Lincoln National Life Insur—	5	181	188
Loyal Amer Life Ins Co Inc—	1	5 3/4	6 3/4
Maryland Casualty—	1	49 1/4	52 1/4
Mass Indemnity & Life Ins—	5	66 1/2	71
Merchants Fire Assurance—	12.50	43 1/2	46 1/2
Midwestern United Life Ins Co 1	73	80 3/4	
Monument Life (Balt)—	10	108	116
National Fire—	10	158	168
Natl Life & Accident Ins—	10	223	233
Natl Old Line Ins AA com—	1	36 1/4	38 1/2
National Union Fire—	5	49	52 1/4
Nationwide Corp class A—	5	44 1/2	47 1/4
New Hampshire Fire—	10	73	77 3/4
New York Fire Ins Co—	5	47	51 3/4
North River—	2.50	52 1/2	56
Northeastern Insurance—	3.33 1/3	23 1/2	26 3/4
Northern Ins Co of N Y—	12 1/2	51	55
Pacific Indemnity Co—	3 1/4	43	46 1/4
Peerless Insurance Co of N Y—	10	66	71 1/2
Peerless Insurance Co—	5	36 1/4	38 1/4
Philadelphia Life Ins Co—	5	104	111
Phoenix—	10	133	140
Providence-Washington—	10	28	30 1/4
Pyramid Life Ins Co (N C)—	1	8 3/4	9 3/4
Quaker City Life Ins (Pa)—	5	87	90 3/4
Reinsurance Corp (N Y)—	2	29 1/2	32 1/2
Republic Insurance (Texas)—	10	44	47 1/4
Republic Natl Life Insurance—	1	90	98
St Paul Fire & Marine—	6.25	91 1/2	95 3/4
Seaboard Life Ins of Amer—	1	16 1/2	17 1/4
Seaboard Surety Co—	5	44	49 1/4
Security Ins (New Haven)—	10	117	123
Security Life & Trust Co—	5	84	89 3/4
Southwestern Life Ins Co—	*	131	139
Springfield Insurance Co—	2	45 1/4	48
\$6.50 preferred—	10	101	107
Standard Sec Life Ins (N Y)—	2	25 1/4	28 1/2
Title Guaranty Co (N Y)—	8	38 1/4	41 1/4
Travelers Insurance Co—	5	167	174
United Ins Co of America—	2.50	77 1/2	81 1/4
U S Fidelity & Guaranty Co—	5	72 1/2	76 1/4
U S Fire Insurance—	3	42 1/2	45 3/4
U S Life Ins Co in City of N Y 2	80	84 1/4	
Variable Annuity Life Insur—	1	17 3/4	19 3/4
Westchester Fire—	2	40 1/4	43 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
3 1/8s Jan. 17, 1962—	100.1 64	100.3 64
3s Feb. 15, 1962—	100	100.2
3s Mar. 15, 1962—	100	100.2
3 1/8s Apr. 16, 1962—	100	100.2
3 1/8s May 15, 1962—	99.31	100.1
3s June 15, 1962—	99.29	99.31
3 1/8s Apr. 15, 1963—	99.16	99.24
Federal Natl Mortgage Assn—		
3 1/8s Feb. 15, 1962—	100.3	100.5
4 3/8s Sep. 10, 1962—	101.7	101.9
3 1/8s Mar. 11, 1963—	99.24	100
4 3/8s Nov. 12, 1963—	101	101.12
3 3/8s May 11, 1964—	99.20	100
4s Sep. 10, 1964—	100	100.16
3 3/8s Dec. 11, 1964—	99.31	100.3
4 3/8s Jun. 10, 1965—	101.12	101.28
4 3/8s Dec. 12, 1966—	100	100.16
3 3/8s Mar. 11, 1968—	96.16	97.16
4 3/8s Apr. 10, 1969—	100.16	101.16
4 3/8s Apr. 10, 1970—	101.24	102.24
4 3/8s Sep. 10, 1970—	98.24	99.24
4 3/8s Aug. 10, 1971—	99.16	99.16
4 3/8s Sep. 10, 1971—	101.16	102.16
5 3/8s Feb. 10, 1972—	100.16	100.16
4 3/8s June 12, 1972—	100	100.8
4 3/8s Jun. 12, 1973—	98.24	99.24

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.7% above those for the corresponding week last year. Our preliminary totals stand at \$30,392,073,913 against \$28,745,118,718 for the same week in 1960. At this center there is a gain for the week ending Friday of 5.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 16—	1961	1960	%
New York	\$16,929,638.548	\$16,048,474.860	+ 5.5
Chicago	1,374,221.689	1,361,640.818	+ 0.9
Philadelphia	1,128,000.000	1,019,000.000	+ 10.7
Boston	832,013.012	6,9,084.104	+ 36.6
Kansas City	507,290.894	478,336.705	+ 6.1
St. Louis	442,400.000	432,500.000	+ 1.9
San Francisco	919,415.003	816,787.128	+ 12.6
Pittsburgh	431,904.963	411,870.752	+ 4.9
Cleveland	628,593.291	585,024.555	+ 6.9
Baltimore	340,409.900	339,940.129	+ 11.9
Ten cities, five days	\$23,555,737.237	\$22,105,659.051	+ 6.0
Other cities, five days	5,696,947.180	5,532,883.055	+ 3.0
Total all cities, five days	\$29,252,684.417	\$27,638,542.103	+ 5.8
All cities, one day	1,139,389.436	1,106,576.612	+ 3.0
Total all cities for week	\$30,392,073.913	\$28,745,118.718	+ 5.7

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1961 and 1960 follow:

Description—	—Month of November—		—Eleven Months—	
S. o. s.—	1961	1960	1961	1960
Number of shrs.	87,794,408	62,002,284	938,862,054	689,339,233
Funds—				
Railroad & misc.	\$135,710,600	\$101,281,000	\$1,437,030,000	\$1,147,585,600
Internat'l Bank	1,000		1,003	
Foreign govt.	5,128,000	8,018,700	63,271,100	68,654,150
U. S. Gov't			2,000	4,500

Total bonds \$140,839,000 \$109,293,700 \$1,500,304,100 \$1,216,244,250

The volume of transactions in share properties on the New York Stock Exchange for the first 11 months in 1958 to 1961 is indicated in the following:

	1961	Number of Shares		
		1960	1959	1958
January	89,108,085	63,932,362	83,253,414	49,871,356
February	92,803,996	60,533,354	65,793,447	40,197,732
March	118,034,886	65,715,223	82,449,990	46,675,236
1st Quarter	299,946,967	190,180,939	231,496,751	136,744,324
April	101,775,900	57,291,127	75,886,965	50,305,141
May	96,950,136	68,826,830	70,968,740	54,178,523
June	73,121,328	76,532,665	64,351,283	56,618,288
2nd Quarter	271,847,364	202,650,982	211,206,988	161,101,952
Six months	571,794,331	392,831,921	442,703,739	297,846,276
July	60,896,990	53,870,465	70,889,423	69,496,644
August	81,526,684	65,349,933	51,051,873	62,373,056
September	63,858,671	60,853,990	57,518,442	71,971,820
3rd Quarter	206,282,345	180,074,388	179,459,738	203,841,340
Nine months	778,076,676	572,906,309	622,163,477	501,687,616
October	72,990,970	54,430,640	61,330,245	95,085,974
November	87,794,048	62,002,284	64,558,364	73,367,770

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN NOVEMBER

(000,000)	—Month of November—				Jan. 1 to Nov. 30			
(Omitted)	1961	1960	1959	1958	1961	1960	1959	1958
New York...	66,637	61,494	53,830	42,285	741,859	669,229	602,823	566,377
Philadelphia...	5,206	4,804	4,664	4,322	57,824	52,063	52,053	47,824
Chicago...	5,731	5,412	5,380	4,687	63,110	61,012	57,454	53,634
Detroit...	3,419	3,183	3,004	2,473	34,324	35,874	33,802	30,242
Boston...	3,333	3,601	3,396	2,976	39,307	37,303	35,796	32,397
San Fran...	3,818	3,307	3,174	2,797	40,313	36,243	34,444	31,993
Cleveland...	2,858	2,587	2,438	2,051	29,805	28,619	28,619	26,819
Dallas...	2,656	2,341	2,330	1,993	27,517	25,382	25,196	22,313
Pittsburgh...	2,016	1,912	1,774	1,768	21,381	22,137	21,877	20,353
Kansas City...	2,662	2,059	2,612	1,833	24,657	22,897	23,029	21,060
St. Louis...	1,862	1,733	1,691	1,485	19,876	19,327	18,587	17,100
Indianapolis...	2,427	2,206	2,031	1,861	24,786	22,993	22,355	20,309
Houston...	2,029	1,742	1,728	1,478	21,233	19,976	19,527	17,488
Atlanta...	2,007	1,924	1,773	1,593	21,912	21,041	19,916	18,942
Baltimore...	1,601	1,601	1,611	1,353	17,307	17,374	18,383	17,003
Cincinnati...	1,445	1,304	1,319	1,169	15,124	14,861	14,033	12,939
Richmond...	1,192	1,136	1,053	955	12,410	11,890	11,606	10,157
Louisville...	1,023	932	938	862	10,415	10,184	10,014	9,067
New Orleans...	1,211	1,200	1,125	806	12,876	12,949	11,186	9,624
Seattle...	1,047	924	925	832	10,913	10,309	10,502	9,578
Jacksonville...	1,192	1,178	1,147	1,035	13,318	13,579	13,427	11,776
Portland...	1,143	1,017	1,041	865	11,390	11,117	10,752	9,404
Birmingham...	1,033	1,015	1,030	873	13,301	13,078	12,019	10,188
Omaha...	856	805	757	733	8,487	8,397	8,453	7,397
Denver...	1,070	979	871	870	11,314	10,240	9,782	9,985
St. Paul...	903	833	752	684	9,299	8,674	8,435	7,659
Memphis...	1,083	946	943	729	8,526	8,075	7,689	6,451
Buffalo...	661	641	608	512	7,077	7,175	6,764	6,322
Washington...	707	615	576	563	7,513	6,604	6,603	5,365
Milwaukee...	728	711	650	547	8,449	8,157	7,347	6,629
Nashville...	800	706	671	588	7,963	7,231	6,931	6,305
Tot. 31 Cities	134,513	115,121	105,348	87,951	1,352,370	1,256,575	1,172,937	1,083,762
Other Cities	10,205	9,472	8,913	7,924	106,787	102,152	98,506	88,491
Total All	134,718	124,593	114,261	95,875	1,459,157	1,358,727	1,271,443	1,172,253
Outside NYC	68,680	63,098	60,430	51,971	717,298	689,498	668,320	605,616

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for week ended Dec. 9 for 4 years:

Clearings at—	Month of November—			January 1 to November 30—			Week Ended Dec. 9—			1959 \$	1958 \$
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %		
First Federal Reserve District—Boston—											
Maine—Bangor	19,978,485	18,233,212	+ 9.4	205,728,372	201,884,198	+ 1.9	4,332,826	4,263,875	+13.3	4,506,937	3,847,769
Portland	46,149,965	36,369,589	+26.9	421,837,764	378,367,772	+11.5	10,168,624	8,111,550	+25.4	8,448,181	7,148,233
Massachusetts—Boston	3,833,574,736	3,601,122,321	+ 6.5	39,307,383,906	37,393,456,855	+ 5.1	232,518,607	767,273,001	+ 8.5	750,984,673	673,055,297
Fall River	20,866,369	18,257,034	+12.0	195,278,671	181,555,101	+ 7.6	4,100,195	3,915,622	+ 4.7	3,621,178	3,733,206
Holyoke	12,953,729	11,968,245	+ 8.3	122,252,569	120,328,890	+ 1.6					
Lowell	11,125,089	10,32,735	+ 7.8	91,354,592	89,032,174	+ 2.6					
New Bedford	17,832,893	18,413,149	— 3.2	196,756,058	192,948,823	+ 2.0	1,936,757	1,764,984	+ 9.7	1,494,824	1,460,889
Springfield	95,861,025	89,143,251	+ 8.7	949,314,184	791,149,041	+20.0	4,390,133	4,294,599	+ 2.2	4,074,331	3,625,510
Worcester	89,172,887	73,067,822	+11.2	770,458,744	709,871,233	+ 8.5	20,724,046	18,765,202	+10.4	16,778,911	16,617,045
Connecticut—Hartford	272,171,872	279,093,883	+13.8	2,829,064,355	2,585,059,343	+ 9.4	16,638,499	15,139,957	+ 9.9	14,134,590	12,346,792
New Haven	117,396,581	109,550,119	+ 7.1	1,257,225,815	1,198,942,379	+ 4.9	67,586,893	65,624,854	+ 3.0	58,490,910	40,543,080
Waterbury	23,899,700	22,581,100	+ 5.8	255,346,600	242,664,900	+ 5.2	29,030,178	25,144,327	+15.5	24,816,795	22,607,980
Rhode Island—Providence	197,478,390	179,216,890	+10.2	2,045,108,300	1,925,832,000	+ 6.2	46,081,900	41,890,700	+10.0	47,574,500	37,152,500
New Hampshire—Manchester	16,981,321	16,679,995	+ 1.8	185,723,897	175,279,147	+ 6.0	5,651,866	3,668,960	+67.8	3,972,077	3,387,240
Total (14 cities)	4,767,052,967	4,443,055,154	+ 7.3	48,833,833,827	46,186,371,855	+ 5.7	1,043,640,524	959,557,631	+ 8.8	938,868,337	825,556,041

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Dec. 9. For that week there was an increase of 17.7%, the aggregate of clearings for the whole country having amounted to \$30,048,071.859 against \$25,540,839,-256 in the same week in 1960. Outside this city, there was an increase of 3.1%, the bank clearings at this center having registered a gain of 23.5%. We group the

Week Ended December 9—

Federal Reserve Districts		
1st Boston	12	cities
2nd New York	9	"
3rd Philadelphia	10	"
4th Cleveland	7	"
5th Richmond	6	"
6th Atlanta	10	"
7th Chicago	17	"
8th St. Louis	4	"
9th Minneapolis	7	"
10th Kansas City	9	"
11th Dallas	6	"
12th San Francisco	10	"
Total	107	cities
Outside New York City		

SUMMARY OF BANK CLEARINGS

1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
1,043,640.524	959,557.631	+ 8.8	938,868.337	875,553.050
16,958,476.899	13,774,521.648	+ 23.1	14,298,840.525	11,756,680.802
1,273,390.056	1,103,541,863	+ 15.4	1,073,954.225	1,071,410.117
1,574,413.265	1,413,678.120	+ 11.4	1,327,227.791	1,300,673.901
887,744.041	836,441.103	+ 6.1	765,627.121	766,637.906
1,583,742.585	1,461,986.116	+ 8.3	1,396,703.668	1,308,000.907
1,864,139.189	1,689,425.355	+ 10.5	1,627,427.455	1,535,451.834
871,206.500	804,581.867	+ 8.3	737,934.685	732,883.794
810,499.223	713,088.108	+ 13.7	651,288.537	630,179.743
832,293.596	731,519.028	+ 13.8	684,743.794	707,985.964
691,565.189	619,120.274	+ 11.7	595,422.704	561,031.134
1,656,960.753	1,433,369.143	+ 15.6	1,388,668.188	1,357,242.300
30,048,071.859	25,540,830.256	+ 17.7	25,522,717.028	22,573,777.521
12,580,439.369	12,201,186.019	+ 3.1	11,784,386.316	11,265,405.549

We also furnish a summary of the clearings for the month of November. For that month there was an increase of the entire body of clearing houses of 8.1%, the 1961 aggregate of clearings having been \$134,718,637.594, and the 1960 aggregate of \$124,593,568.911. In the New York Reserve District the totals show an improvement of 7.4%; in the Boston Reserve District of 7.3%, and in the Philadelphia Reserve District of 7.7%. In the Cleveland Reserve District the totals are larger

Month of November—

Federal Reserve Districts		
1st Boston	14	cities
2nd New York	10	"
3rd Philadelphia	14	"
4th Cleveland	15	"
5th Richmond	8	"
6th Atlanta	16	"
7th Chicago	31	"
8th St. Louis	7	"
9th Minneapolis	16	"
10th Kansas City	14	"
11th Dallas	11	"
12th San Francisco	18	"
Total	174	cities
Outside New York City		

We append another table showing clearings by Federal Reserve Districts in the 11 months for four years:

Federal Reserve Districts		Eleven Months 1961 \$	Eleven Months 1960 \$	Inc. or Dec. %	Eleven Months 1959 \$	Eleven Months 1958 \$
1st Boston	14 cities	48,833,833.827	46,186,371.855	+ 5.7	44,058,293.596	40,188,438.632
2nd New York	10 "	765,275,982.063	691,895,575.395	+ 10.6	624,029,324.182	586,300,611.836
3rd Philadelphia	14 "	58,034,324.393	56,417,158.290	+ 2.9	56,321,287.730	51,674,331.859
4th Cleveland	15 "	76,417,125.515	76,335,717.576	+ 0.1	74,286,029.922	66,915,643.963
5th Richmond	8 "	42,522,735.349	40,046,731.306	+ 6.2	39,293,228.568	36,351,224.014
6th Atlanta	16 "	76,620,140.891	74,880,093.022	+ 2.3	70,159,949.190	62,450,981.604
7th Chicago	31 "	125,143,779.839	123,207,464.210	+ 1.6	118,332,409.975	106,263,453.415
8th St. Louis	7 "	39,326,455.189	38,082,858.784	+ 3.3	36,755,171.150	33,038,924.597
9th Minneapolis	16 "	37,952,741.252	35,309,681.758	+ 7.5	34,616,883.054	31,403,338.736
10th Kansas City	14 "	51,767,756.112	48,570,281.821	+ 6.6	48,444,599.146	45,375,079.654
11th Dallas	11 "	56,526,705.802	52,902,475.924	+ 6.9	52,458,660.395	46,758,367.682
12th San Francisco	18 "	80,736,083.615	72,993,505.260	+ 7.8	72,388,099.211	65,232,908.433
Total	174 cities	1,459,157,663.847	1,358,727,915.201	+ 7.4	1,271,143,936.119	1,172,253,304.419
Outside New York City		717,298,158.730	689,498,601.927	+ 4.0	668,320,113.229	603,616,173.472

The following compilation covers the years as by months for two years:

MONTHLY CLEARINGS

Month—	—Clearings, Total All—		Inc. or Dec. %	—Clearings Outside New York—			Inc. or Dec. %
	1961 \$	1960 \$		1961 \$	1960 \$		
January -----	137,823,307,343	117,496,414,992	+ 17.3	66,036,494,251	62,109,523,752	+ 6.3	
February -----	116,726,660,185	115,201,713,433	+ 1.3	56,566,894,429	59,661,046,704	+ 5.0	
March -----	141,457,231,801	125,871,839,970	+ 12.4	66,686,132,274	64,132,174,994	+ 4.0	
Total 1st Quarter-----	396,007,199,329	358,569,968,395	+ 10.4	189,289,520,954	185,902,745,450	+ 1.8	
April -----	122,692,985,650	120,116,411,482	+ 2.1	60,508,609,630	60,725,500,866	+ 0.4	
May -----	142,017,596,025	123,507,007,607	+ 15.0	68,455,985,055	63,055,180,759	+ 8.6	
June -----	141,445,786,158	131,644,317,536	+ 7.4	67,741,163,886	64,964,586,784	+ 4.3	
Total 2nd Quarter-----	406,156,367,833	375,267,736,625	+ 8.2	196,705,758,571	188,745,258,409	+ 4.2	
Total 6 Months-----	802,163,567,162	733,837,705,020	+ 9.3	385,995,279,525	374,648,013,859	+ 3.0	
July -----	128,915,370,935	119,061,064,371	+ 8.3	63,791,241,975	59,979,265,239	+ 6.4	
August -----	133,600,052,053	128,379,323,649	+ 4.1	66,935,913,115	65,573,223,305	+ 2.1	
September -----	124,054,579,558	127,534,632,712	- 2.7	62,415,538,138	62,559,809,315	- 0.2	
Total 3rd Quarter-----	386,570,002,546	374,974,960,732	+ 3.1	193,142,693,228	188,112,297,859	+ 2.7	
Total 9 Months-----	1,188,733,569,708	1,108,812,665,752	+ 7.2	579,137,972,753	562,760,311,718	+ 2.9	
October -----	135,705,456,545	125,321,680,538	+ 8.3	69,479,478,911	63,639,686,886	+ 9.2	
November -----	134,718,637,594	124,593,568,911	+ 8.1	68,680,707,066	63,098,603,321	+ 8.8	
Total 11 Months-----	1,459,157,663,847	1,358,727,915,201	+ 7.4	717,298,158,730	689,498,601,927	+ 4.0	

Clearings at—	Month of November			January 1 to November 30			Week Ended Dec. 9			1959	1958
	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	216,689,216	189,889,532	+ 14.1	2,840,029,994	2,863,109,805	— 0.8	50,793,100	32,632,161	+ 55.7	195,993,357	80,835,983
Buffalo	661,270,297	641,623,373	+ 3.1	7,077,005,584	7,175,713,321	— 1.4	142,504,980	136,878,215	+ 4.1	123,871,825	127,573,409
Elmira	14,481,826	13,465,187	+ 7.5	151,532,403	147,011,189	+ 3.1	3,630,453	2,510,138	+ 44.6	2,593,756	2,696,457
Jamestown	18,237,801	16,750,664	+ 8.9	199,870,398	186,097,473	+ 7.4	4,272,179	3,401,906	+ 25.6	3,173,511	3,224,426
New York	66,037,930,528	61,494,965,590	+ 7.4	741,859,505,117	669,229,313,274	+ 10.9	16,467,632,490	13,339,644,237	+ 23.5	13,738,330,712	11,308,371,978
Rochester	239,436,714	229,948,008	+ 4.1	2,598,682,657	2,419,053,311	+ 7.4	54,349,478	51,352,414	+ 5.8	47,525,843	44,970,978
Syracuse	145,830,230	130,683,833	+ 11.6	1,542,807,929	1,433,073,026	+ 7.7	35,245,322	28,153,733	+ 25.2	27,260,163	26,435,333
Utica	30,839,931	29,765,796	+ 3.6	328,926,798	325,113,676	+ 1.2	—	—	—	—	—
New Jersey—Newark	360,004,400	353,470,807	+ 1.8	3,877,135,524	3,738,725,611	+ 3.7	90,380,506	85,236,189	+ 6.0	75,002,393	81,122,076
Northern New Jersey	502,084,746	410,939,743	+ 22.2	4,800,485,659	4,378,364,709	+ 9.6	—	—	—	—	—
Total (10 cities)	68,226,805,689	63,541,502,533	+ 7.4	765,275,982,063	691,895,575,395	+ 10.6	109,668,421	94,712,655	+ 15.8	85,089,055	61,390,722
							16,958,476,899	13,774,521,648	+ 23.1	14,298,840,825	11,756,680,802
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,427,591	5,997,831	+ 7.2	69,700,744	72,287,571	— 3.6	1,774,394	1,582,601	+ 12.1	1,736,130	2,059,375
Bethlehem	8,365,001	8,687,754	— 3.7	85,369,890	86,767,842	— 1.6	1,848,844	1,695,769	+ 9.0	1,809,304	2,246,510
Chester	3,624,903	10,561,448	— 65.7	76,746,349	120,602,039	— 36.4	1,564,693	2,459,031	— 36.4	2,799,723	2,190,553
Harrisburg	39,933,292	45,089,423	— 11.4	483,246,986	511,737,485	— 5.6	—	—	—	—	—
Lancaster	23,544,281	20,914,371	+ 12.6	243,053,663	238,191,515	+ 2.0	4,916,146	4,411,055	+ 11.5	4,741,589	5,098,286
Lebanon	8,871,210	8,751,252	+ 1.4	93,969,257	90,800,376	+ 3.5	—	—	—	—	—
Philadelphia	5,206,000,000	4,804,000,000	+ 8.4	53,825,000,000	52,063,000,000	+ 3.4	1,191,000,000	1,033,000,000	+ 15.3	1,003,000,000	1,002,000,000
Reading	14,159,315	23,797,504	— 40.5	249,018,397	249,027,879	— 0.1	3,444,606	5,388,683	— 36.1	4,558,270	4,313,736
Scranton	33,728,910	32,719,327	+ 3.1	352,049,141	352,907,404	— 0.2	7,189,957	7,365,542	— 2.4	7,175,327	8,156,999
Wilkes-Barre	(a)	(a)	—	(a)	61,572,330,230	—	(a)	(a)	—	3,682,630	3,890,924
York	30,155,313	32,179,761	— 6.3	318,429,435	339,496,898	— 6.2	6,859,131	7,274,955	— 5.7	6,902,925	7,217,059
Du Bois	2,633,720	2,534,087	+ 3.9	23,789,609	26,483,068	— 10.2	—	—	—	—	—
Hazleton	8,251,760	8,604,287	— 4.1	87,829,180	88,839,958	— 1.1	—	—	—	—	—
Delaware—Wilmington	125,569,959	114,635,390	+ 9.5	1,291,405,044	1,231,517,374	+ 4.9	30,387,768	25,498,206	+ 19.2	25,190,823	19,829,507
New Jersey—Trenton	76,540,934	69,314,778	+ 10.4	834,716,698	788,268,651	+ 5.9	24,404,517	14,866,021	+ 64.2	12,357,504	14,407,168
Total (14 cities)	5,587,806,489	5,187,786,212	+ 7.7	58,034,324,393	56,417,158,290	+ 2.9	2,273,390,056	1,103,541,863	+ 15.4	1,073,954,225	1,071,410,117
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,448,369	58,802,788	+ 4.5	690,958,631	694,161,008	— 0.5	14,473,545	12,905,890	+ 12.2	12,993,264	12,444,470
Cincinnati	1,445,887,733	1,304,633,945	+ 10.8	15,124,268,874	14,864,517,294	+ 1.8	326,575,153	306,497,869	+ 6.6	292,486,170	301,704,053
Cleveland	2,858,046,969	2,587,604,798	+ 10.4	29,895,988,850	29,791,547,241	+ 0.3	635,214,648	553,347,444	+ 14.8	545,671,875	496,188,396
Columbus	359,180,900	330,947,500	+ 8.5	3,891,159,400	3,444,288,900	+ 13.0	94,436,700	82,490,900	+ 14.5	64,662,600	60,793,100
Hamilton	25,414,615	21,055,623	+ 20.7	227,566,568	223,888,938	+ 1.6	—	—	—	—	—
Lorain	6,548,821	8,193,933	— 20.1	73,521,140	91,048,318	— 19.3	—	—	—	—	—
Mansfield	70,153,577	59,727,142	+ 17.5	692,867,430	652,605,949	+ 6.2	14,100,310	13,593,471	+ 3.7	12,750,860	10,352,685
Youngstown	59,082,040	59,216,664	— 0.2	645,739,436	702,157,335	— 8.0	14,434,705	16,944,791	— 14.8	13,535,654	12,561,927
Newark	53,034,656	44,490,501	+ 19.2	564,307,225	557,491,935	+ 1.2	—	—	—	—	—
Toledo	172,017,808	171,212,973	+ 0.5	1,868,997,263	1,918,696,652	— 2.6	—	—	—	—	—
Pa.—Pittsburgh	2,016,987,769	1,912,202,781	+ 5.5	21,381,537,654	22,037,729,960	— 3.0	475,178,204	427,897,755	+ 11.0	385,127,368	406,692,270
Erie	43,163,891	40,101,675	+ 7.6	453,276,875	460,200,217	— 1.5	—	—	—	—	—
Oil City	28,563,352	25,870,892	+ 10.4	313,027,544	303,881,563	+ 3.0	—	—	—	—	—
Kentucky—Lexington	39,583,078	33,432,429	+ 18.4	384,437,490	368,662,014	+ 4.3	—	—	—	—	—
West Virginia—Wheeling	18,072,101	21,250,337	— 15.0	209,471,135	224,840,252	— 6.8	—	—	—	—	—
Total (15 cities)	7,257,205,674	6,678,743,921	+ 8.7	76,417,125,515	76,335,717,576	+ 0.1	1,574,413,265	1,413,678,120	+ 11.4	1,327,227,791	1,300,673,901
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	25,263,274	23,934,158	+ 5.6	272,345,916	274,131,336	— 0.7	6,207,725	6,048,784	+ 2.6	5,719,564	5,720,388
Virginia—Norfolk	116,068,000	91,954,000	+ 26.2	1,097,817,000	1,023,985,000	+ 7.2	27,658,000	22,711,000	+ 21.8	23,378,000	23,077,000
Richmond	1,192,130,274	1,136,860,619	+ 4.9	12,440,396,236	11,890,876,776	+ 4.6	258,539,385	258,972,387	— 0.2	233,547,596	230,769,266
South Carolina—Charleston	44,595,041	39,802,705	+ 12.0	472,184,195	439,908,823	+ 7.3	9,813,578	9,543,274	+ 2.8	9,937,295	9,033,087
Columbia	110,738,459	103,017,334	+ 7.5	1,125,841,513	992,617,877	+ 13.4	—	—	—	—	—
Maryland—Baltimore	1,884,680,871	1,684,103,146	+ 13.3	19,487,035,165	18,734,773,489	+ 4.0	409,760,139	393,341,107	+ 4.2	353,377,851	377,396,921
Frederick	8,848,271	8,550,521	+ 3.5	93,400,690	86,149,411	+ 8.4	—	—	—	—	—
District of Columbia—Washington	707,612,742	615,238,370	+ 15.0	7,533,714,634	6,604,288,594	+ 14.1	175,765,414	148,824,551	+ 20.5	139,666,715	138,661,364
Total (8 cities)	4,090,136,932	3,683,460,853	+ 11.0	42,522,735,349	40,046,731,306	+ 6.2	887,744,041	836,441,103	+ 6.1	765,627,121	786,637,996
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	152,606,259	149,672,988	+ 2.0	1,671,							

Clearings at—	Month of November			January 1 to November 30			Week Ended Dec. 9			1959	1958
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,243,476	41,990,890	+ 0.6	432,349,161	417,225,980	+ 3.6	10,034,758	9,246,680	+ 8.5	8,127,760	8,292,767
Minneapolis	2,427,767,057	2,206,268,642	+10.0	24,786,325,069	22,993,150,256	+ 7.8	550,076,273	482,869,113	+13.9	433,887,023	421,870,383
Rochester	19,792,735	19,315,288	+ 2.5	202,246,715	186,030,712	+ 8.7	—	—	—	—	—
St. Paul	903,465,134	833,558,635	+ 8.4	9,299,465,849	8,674,376,891	+ 7.2	206,302,782	178,554,050	+15.5	162,445,189	158,407,115
Winona	6,872,073	5,731,124	+19.9	65,560,186	58,444,077	+12.2	—	—	—	—	—
Fergus Falls	3,445,985	3,076,596	+12.1	37,757,033	33,302,883	+13.4	—	—	—	—	—
North Dakota—Fargo	58,617,415	56,488,189	+ 3.8	542,018,052	541,674,023	+ 0.1	12,493,656	10,593,579	+17.9	11,614,272	11,480,899
Grand Forks	14,201,007	11,296,000	+25.7	132,240,702	104,062,000	+27.1	—	—	—	—	—
Minot	12,383,864	12,090,791	+ 2.4	138,034,484	132,023,377	+ 4.6	—	—	—	—	—
South Dakota—Aberdeen	20,209,771	19,433,040	+ 4.0	201,353,414	192,331,598	+ 4.7	4,660,866	4,465,992	+ 4.6	3,891,273	4,357,887
Sioux Falls	65,764,149	57,176,022	+15.0	585,943,162	538,048,030	+ 8.9	—	—	—	—	—
Huron	7,503,918	5,924,289	+26.7	65,307,954	55,661,123	+17.3	—	—	—	—	—
Montana—Billings	35,655,090	34,816,764	+ 2.4	342,988,689	337,187,821	+ 1.7	7,939,611	8,260,270	- 4.0	8,166,790	8,343,388
Great Falls	34,009,753	28,039,180	+21.3	304,254,539	265,299,896	+14.7	—	—	—	—	—
Helena	84,630,312	84,680,663	- 0.1	785,580,953	752,181,818	+ 4.4	18,991,277	19,100,424	- 0.6	17,136,230	17,427,304
Lewiston	4,139,912	4,413,052	- 6.2	31,305,290	28,681,273	+ 9.1	—	—	—	—	—
Total (16 cities)	3,740,701,651	3,424,299,165	+ 9.2	37,952,741,252	35,309,681,758	+ 7.5	810,499,223	713,089,108	+13.7	651,268,537	630,179,743
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,749,844	4,843,744	- 1.9	57,959,040	58,761,619	- 1.4	1,307,059	1,371,995	- 4.7	1,427,704	1,361,896
Hastings	—	—	—	—	—	—	1,192,803	1,192,107	+ 0.1	1,307,980	971,451
Lincoln	43,522,317	38,157,126	+14.1	466,948,824	460,994,894	+ 1.3	11,750,157	9,703,461	+21.1	14,679,247	11,704,928
Omaha	856,603,268	805,951,029	+ 6.3	8,981,481,084	8,497,997,594	+ 5.7	211,624,556	180,595,490	+17.2	172,906,269	172,259,198
Kansas—Manhattan	5,261,808	4,756,565	+10.6	57,240,935	53,629,747	+ 6.7	—	—	—	—	—
Parsons	2,169,025	1,963,864	+10.4	22,840,434	21,464,218	+ 6.4	—	—	—	—	—
Topeka	67,305,710	54,912,012	+22.6	707,612,586	563,041,960	+25.7	19,505,330	13,329,330	+46.3	9,351,972	7,685,330
Wichita	135,181,678	128,761,761	+ 5.0	1,597,994,587	1,526,981,980	+ 4.6	35,341,956	32,128,942	+10.0	31,047,412	34,383,603
Missouri—Joplin	6,224,644	5,632,303	+10.5	62,700,330	65,935,018	- 4.9	—	—	—	—	—
Kansas City	2,266,245,954	2,059,824,357	+10.0	24,057,364,977	22,807,928,762	+ 5.5	528,089,262	472,180,546	+11.8	431,074,625	456,416,722
St. Joseph	61,899,996	55,763,969	+11.0	639,285,645	624,471,190	+ 2.4	14,734,396	13,883,903	+ 6.1	15,834,118	18,213,666
Carthage	2,385,873	2,165,965	+10.2	27,914,230	27,615,499	+ 1.1	—	—	—	—	—
Oklahoma—Tulsa	312,123,551	310,688,577	+ 0.5	3,431,079,304	3,292,945,138	+ 4.2	—	—	—	—	—
Colorado—Colorado Springs	31,212,039	27,111,718	+15.1	342,426,716	328,321,561	+ 4.3	8,747,177	7,133,254	+22.6	7,114,467	4,989,170
Denver	1,070,741,599	979,681,955	+ 9.3	11,314,907,420	10,240,192,641	+10.5	—	—	—	—	—
Total (14 cities)	4,865,627,306	4,480,214,945	+ 8.6	51,767,756,112	48,570,281,821	+ 6.6	832,293,596	731,519,028	+13.8	684,743,794	707,985,964
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	65,200,837	59,278,280	+10.0	747,699,608	681,082,867	+ 9.8	16,463,758	13,526,633	+21.7	12,194,622	14,715,967
Beaumont	24,531,720	26,927,924	- 8.9	300,575,028	298,136,914	+ 0.8	—	—	—	—	—
Dallas	2,656,127,814	2,341,117,899	+13.4	27,517,233,448	25,382,336,181	+ 8.4	594,894,550	529,132,594	+12.4	508,122,401	475,876,049
El Paso	307,341,333	297,112,569	+ 3.4	3,102,555,351	3,049,019,369	+ 1.8	—	—	—	—	—
Ft. Worth	215,328,703	200,704,589	+ 7.3	2,172,588,001	2,082,931,898	+ 4.3	49,315,757	49,271,540	+ 0.1	43,878,131	42,012,596
Galveston	27,731,000	25,491,000	+ 8.8	275,042,000	276,460,000	- 0.5	7,062,000	6,267,000	+12.7	7,186,000	6,280,000
Houston	2,029,202,227	1,742,684,331	+16.4	21,233,725,357	19,976,149,075	+ 6.3	—	—	—	—	—
Port Arthur	7,417,508	7,425,869	- 0.1	84,894,240	86,758,703	- 2.1	—	—	—	—	—
Wichita Falls	27,090,959	22,183,911	+22.1	279,110,175	286,285,895	- 2.5	5,929,845	5,231,912	+13.3	6,741,381	7,130,829
Texarkana	12,070,398	11,538,743	+ 4.4	119,694,728	121,244,311	- 1.3	—	—	—	—	—
Louisiana—Shreveport	63,446,657	61,437,617	+ 3.3	693,587,866	662,070,711	+ 4.8	17,899,259	15,690,195	+14.1	16,300,169	15,038,693
Total (11 cities)	5,435,469,156	4,796,102,732	+13.3	56,526,705,802	52,902,475,924	+ 6.9	691,565,169	619,120,274	+11.7	595,422,704	561,054,134
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,781,035	6,970,340	+11.6	89,620,779	87,212,644	+ 2.8	—	—	—	—	—
Seattle	1,047,393,758	924,508,468	+13.3	10,943,622,943	10,339,340,573	+ 5.8	233,024,963	195,167,904	+19.4	193,333,835	201,608,594
Yakima	32,504,792	27,425,101	+18.5	318,491,881	298,028,310	+ 6.9	7,038,576	6,028,928	+16.7	6,350,356	6,952,558
Idaho—Boise	67,800,753	57,495,850	+17.9	684,177,508	607,691,983	+12.6	—	—	—	—	—
Oregon—Eugene	30,941,298	28,589,749	+11.4	287,668,237	278,635,297	+ 3.2	—	—	—	—	—
Portland	1,142,871,861	1,017,544,781	+12.4	11,390,223,230	11,117,961,317	+ 2.5	244,451,554	212,186,333	+15.2	220,525,745	203,835,128
Utah—Ogden	48,466,476	46,917,685	+ 3.3	460,638,159	417,963,184	+10.2	—	—	—	—	—
Salt Lake City	544,194,330	488,587,913	+11.4	5,630,367,033	5,246,465,046	+ 7.3	138,402,411	126,900,936	+ 9.1	116,921,172	99,350,258
Arizona—Phoenix	397,421,184	321,522,687	+23.6	3,808,075,339	3,493,690,772	+ 9.0	—	—	—	—	—
California—Berkeley	58,949,403	65,976,186	-10.7	6,572,183	602,309,517	+ 5.7	—	—	—	—	—
Long Beach	106,945,670	113,554,909	- 5.8	1,228,130,846	1,376,092,859	-10.7	26,231,861	27,287,357	- 3.9	35,319,247	32,661,177
Modesto	49,496,483	44,851,453	+10.4	502,282,726	443,574,808	+13.2	—	—	—	—	—
Pasadena	66,452,235	65,690,071	+ 1.2	720,053,293	808,923,924	-11.0	15,497,868	14,592,222	+ 6.2	19,744,038	20,069,311
Riverside	28,958,496	26,862,372	+ 7.8	300,860,692	298,706,664	+ 0.7	—	—	—	—	—
San Francisco	3,818,785,404	3,307,617,497	+15.5	40,313,223,845	36,243,835,456	+11.2	907,065,000	776,100,064	+16.9	728,722,368	729,663,808
San Jose	199,305,158	177,082,284	+12.5	1,984,836,736	1,888,948,714	+ 5.1	46,937,976	39,403,468	+19.1	33,077,599	35,253,673
Santa Barbara	58,622,537	52,072,135	+12.6	629,102,217	545,140,977	+15.4	15,066,909	15,816,105	- 4.7	13,275,174	11,970,315
Stockton	79,291,974	79,336,633	- 0.1	808,995,968	798,983,215	+ 1.3	23,243,635	19,885,826	+16.9	21,428,594	15,877,478
Total (18 cities)	7,787,182,857	6,852,306,114	+13.6	80,736,083,615	74,893,505,260	+ 7.8	1,656,960,753	1,433,369,143	+15.6	1,388,698,188	1,357,242,300
Grand total (174 cities)	134,718,637,594	124,593,568,911	+ 8.1	1,459,157,663,847	1,358,727,915,201	+ 7.4	30,048,071,859	25,540,830,256	+17.7	25,522,717,028	22,573,777,526
Outside New York	68,680,707,066	63,098,603,321	+ 8.8	717,298,158,730	689,498,601,927	+ 4.0	12,580,439,369	12,201,186,019	+ 3.1	11,784,386,316	11,265,405,548

*Estimated. (a) Clearings operations discontinued. (b) Clearings are for nine months only.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 8, 1961 TO DECEMBER 14, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday Dec. 8 \$	Monday Dec. 11 \$	Tuesday Dec. 12 \$	Wednesday Dec. 13 \$	Thursday Dec. 14 \$
Argentina, peso	.0120627	.0120590	.0120590	.0120649	.0120908
Australia, pound	2.239920	2.240139	2.239840	2.238597	2.239250
Austria, schilling	.0386750	.0386750	.0386750	.0386625	.0386750
Belgium, franc	.0200850	.0200850	.0200850	.0200850	.0200850
Canada, dollar	.958687	.958906	.958750	.958567	.058125
Ceylon, rupee	.210675	.210600	.210637	.210600	.210600
Finland, Markka	.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc	.204025	.204037	.204041	.204050	.204050
Germany, deutsche mark	.250025	.250029	.250021	.250028	.250043
India, rupee	.210500	.210500	.210450	.210366	.210433
Ireland, pound	2.811100	2.811375	2.811000	2.809440	2.810260
Italy, lira	.00161108	.00161106	.00161112	.00161108	.00161112
Japan, yen	.00276233	.00276233	.00276233	.00276233	.00276233
Malaysia, malayan dollar	.327066	.327266	.327366	.327433	.327333
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.277941	.277812	.277812	.277833	.277828
New Zealand, pound	2.783267	2.783539	2.783168	2.781623	2.782435
Norway, krone	.140400	.140412	.140437	.140350	.140406
Portugal, escudo	.0350166	.0350166	.0350166	.0350500	.0350166
Spain, peseta	.0166436	.0166520	.0166506	.0166506	.0166506
Sweden, krona	.193575	.193591	.193575	.193625	.193625
Switzerland, franc	.231666	.231656	.231684	.231740	.231743
Republic of South Africa, rand	1.400298	1.400435	1.400249	1.399471	1.399880
United Kingdom, pound sterling	2.811100	2.811375	2.811000	2.809440	2.810260

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Dec. 13, 1961	Dec. 6, 1961	Dec. 14, 1960
ASSETS—			
Gold certificate account	\$15,495	\$15,573	\$16,640
Redemption fund for F. R. notes	1,158	1,134	1,034
Total gold certificate reserves	\$16,653	\$16,707	\$17,674
Cash	305	333	316
Discounts and advances	49	35	91
Acceptances—bought outright	43	42	48
U. S. Government securities:			
Bought outright—			
Bills	3,730	3,935	3,067
Certificates	1,699	1,692	9,159
Notes	19,984	19,945	12,532
Bonds	3,846	3,831	2,595
Total bought outright	\$29,259	\$29,403	\$27,353
Held under repurchase agreement			
Total U. S. Govt. securities	\$29,259	\$29,403	\$27,353
Total loans and securities	\$29,351	\$29,480	\$27,492
Cash items in process of collection	5,370	4,613	5,145
Bank premises	110	110	107
Other assets	217	197	192
Total assets	\$52,006	\$51,440	\$50,926
LIABILITIES—			
Federal Reserve notes	\$28,894	\$28,689	\$28,168
Deposits:			
Member bank reserves	16,917	16,906	16,626
U. S. Treasurer—general account	587	380	608
Foreign	243	238	212
Other	188	270	672
Total deposits	\$17,935	\$17,794	\$18,118
Deferred availability cash items	3,767	3,501	3,343
Other liabilities & accrued divids.	77	81	40
Total liabilities	\$50,673	\$50,065	\$49,674
CAPITAL ACCOUNTS—			
Capital paid in	\$439	\$435	\$407
Surplus	817	817	775
Other capital accounts	77	123	70
Total liabs. & capital accounts	\$52,006	\$51,440	\$50,926
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	117	115	237
Contingent liability on acceptances purch. for foreign correspondents	35.3%	35.7%	37.2%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
American Security Co. of Bedford, Inc.— 5½% s. f. debts. due Jan. 1, 1962	Dec 1	*
Hidden Splendor Mining Co. 6% pfd. stock	Dec 22	*
Sheraton Corp. of America— Capital income debts. 7½% due Jan. 1, 1969	Dec 22	2446
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Barton Distilling Co. 6½% secured notes of 1957, series A due Oct. 1, 1962	Dec 18	2439
6½% secured notes due Oct. 1, 1962	Dec 29	2547
Berlin Power & Light Co., Inc.— 4½% debt adjustment deb. bonds	Jan 1	2547
Colorado Fuel & Iron Corp.— 5½% cum. pfd. stock series B and 5% cum. pfd. stock series A	Dec 31	1944
Electric Power Corp.— 4½% debt adjustment bonds due Jan. 1, 1973	Jan 1	2441
Energy Supply Schwaben, Inc.— 5¼% debt adjustment bonds due Jan. 1, 1973	Jan 1	2441
Harpen Mining Corp.— 4½% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2441
Michigan Consolidated Gas Co.— 1st mtge. bonds 6½% series due 1932	Jan 1	2552
North German Lloyd— 4½% debt adjustment debts. due Jan. 1, 1970	Jan 1	2553
Rhine-Ruhr Water Service Union— 4½% debt adjustment debts. due Jan. 1, 1973	Jan 1	2554
Southern Natural Gas Co.— 1st mtge. pipe line bonds 4¾% series due 1979	Jan 1	2598
Tennessee Gas Transmission Co.— 1st mtge. pipe line bonds 5½% series due 1979	Jan 1	2489
Vulcan Materials Co. 5% conv. pfd. stock	Dec 19	1994
Western Newspaper Union— 3% subord. debts. due June 1, 1971	Dec 29	2599
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Brunswick Corp., \$5 preferred stock	Apr 1	2331
Ekco Products Co., 6% cum. second pfd. stock	Dec 25	2332
Guardian Chemical Corp.— 6% convertible debentures due Dec. 1, 1966	Dec 31	*
Hawaiian Electric Co., Ltd.— 5% cumulative preferred shares series B	Jan 15	2334
Middle States Telephone Co. of Illinois— 6% cum. preferred stock series E	Dec 22	2444
Missouri Pacific RR.— 4¼% coll. notes due March 1, 1976	Dec 29	2444
National Can Corp.— 5% conv. subord. income debts. due Jan. 1, 1976	Jan 1	2553
Pelican State Hotels Corp. debentures	Dec 20	*
Rheem Manufacturing Co.— 4½% conv. cum. preferred stock	Jan 2	2554
Seeburg Corp.— 5½% conv. subord. debts. due Aug. 1, 1979	Jan 15	2446
Skenandoa Ravon Corp.— 5% conv. prior pfd. and 5% class A pfd. stocks	Feb 1	*

Company and Issue—	Date	Page
Southern California Edison Co.— 4.88% cumulative preferred stock	Dec 20	2338
Title Insurance & Trust Co. 7% cum. pfd. stock	Dec 30	*
Ventures Ltd. 4½% s. f. debts. due Oct. 1, 1969	Jan 5	2599
Western Power & Gas Co.— 5½% convertible debentures due Dec. 1, 1972	Dec 20	2383

*Announced in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 6: Decreases of \$140 million in loans adjusted, \$119 million in holdings of U. S. Government securities, \$346 million in balances with domestic banks, \$537 million in demand deposits adjusted, and \$654 million in U. S. Government demand deposits, and an increase of \$342 million in demand deposits credited to domestic commercial banks.

Commercial and industrial loans decreased a net of \$93 million; in the comparable week a year ago they decreased \$199 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$164 million; their loans for purchasing or carrying "other" securities increased \$73 million. Loans to sales and personal financing institutions decreased \$48 million, compared with a decrease of \$103 million during the similar week a year ago. "Other" loans increased \$35 million.

All categories of U. S. Government securities decreased: Treasury bills by \$41 million; Treasury certificates by \$8 million; and the combined total of Treasury notes and U. S. Government bonds by \$70 million. Holdings of "Other" securities increased \$48 million.

Demand deposits adjusted decreased \$302 million in New York City, \$170 million in the Chicago District, and \$83 million in the Cleveland District. Time and savings deposits increased \$91 million, of which \$33 million was in savings deposits in the Kansas City District and \$40 million in time deposits of States and political subdivisions in the San Francisco District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$4 million but borrowings from others increased \$673 million. Loans to domestic commercial banks increased \$411 million.

	Dec. 6, 1961	Nov. 29, 1961	Dec. 7, 1960
ASSETS—			
Total loans and investments	118,828	+ 200	+ 8,743
Loans and investments adjusted†	117,116	+ 211	+ 8,392
Loans adjusted‡	71,538	+ 140	+ 2,547
Commercial and industrial loans	32,095	+ 93*	+ 252
Agricultural loans	1,267	+ 1	+ 135
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	356	+ 164	+ 40
Other securities	2,136	+ 73	+ 566
Other loans for purchasing or carrying:			
U. S. Government securities	103	+ 1	+ 23
Other securities	1,324	+ 5	+ 161
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,025	+ 48	+ 542
Other	2,325	+ 23	+ 631
Loans to foreign banks	610	+ 24	+ 79
Real estate loans	13,352	+ 5	+ 535
Other loans	16,619	+ 35*	+ 994
Loans to domestic commercial banks	1,712	+ 411	+ 351
U. S. Government securities—total	33,813	+ 119	+ 4,026
Treasury bills	5,528	+ 41	+ 2,030
Treasury certificates of indebtedness	1,467	+ 8	+ 30
Treasury notes and U. S. bonds maturing:			
Within one year	5,066	+ 12	+ 2,471
One to five years	18,305	+ 7	+ 1,160
After five years	3,447	+ 51	+ 1,665
Other securities	11,765	+ 48	+ 1,819
Reserves with F. R. Banks	12,697	+ 173	+ 643
Currency and coin	1,535	+ 116	+ 154
Balances with domestic banks	2,820	+ 346	+ 32
Other as ets.—net	4,651	+ 43	+ 480
Total assets/liabilities	153,220	+ 554	+ 12,133

	Dec. 6, 1961	Nov. 29, 1961	Dec. 7, 1960
LIABILITIES			
Demand deposits adjusted‡	63,369	+ 537	+ 826
Demand deposits—total§	90,977	+ 239	+ 4,187
Individuals, partnerships, and corporations	66,139	+ 44	+ N.A.
States and political subdivisions	4,749	+ 145	+ 140
U. S. Government	2,760	+ 654	+ 639
Domestic interbank:			
Commercial	12,162	+ 342	+ N.A.
Mutual savings	550	+ 46	+ N.A.
Foreign:			
Governments, official institutions, etc.	656	+ 41	+ N.A.
Commercial banks	1,035	+ 3	+ N.A.
Time and savings deposits—total†	41,279	+ 91	+ 6,408
Individuals, partnerships, and corporations:			
Savings deposits	29,853	+ 82	+ N.A.
Other time deposits	6,140	+ 50*	+ N.A.
States and political subdivisions	2,768	+ 47*	+ 572
Domestic interbank	160	+ —	+ N.A.
Foreign:			
Governments, official institutions, etc.	2,103	+ 2	+ N.A.
Commercial banks	98	+ 5	+ N.A.

	Dec. 6, 1961	Nov. 29, 1961	Dec. 7, 1960
Borrowings:			
From Federal Reserve Banks	10	+ 4	+ 28
From others	2,363	+ 673	+ 433
Other liabilities	5,709	+ 14	+ 417

	Dec. 6, 1961	Nov. 29, 1961	Dec. 7, 1960
CAPITAL ACCOUNTS			
	12,882	+ 29	+ 716

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

§ Includes certified and officers' checks not shown separately.

* Includes time deposits of U. S. Government and postal savings not shown separately.

N.A.—Not available.

* November 29 figures revised.

DIVIDENDS

Continued from page 16

Name of Company	Per Share	When Payable of Rec.	Holders
First National Bank (Dallas) (quar.)	37½c	12-18	12- 5
First National Bank of Jersey City (quar.)	35c	12-30	12-15
First National Bank (New York City)— Quarterly	75c	2- 1	1- 2
First National Bank (Oregon) (quar.)	55c	1- 1	12-18
First National Bank (Toms River, N. J.)— Quarterly	15c	1- 2	12-15
First National Stores (quar.)	50c	1- 2	12- 1
First Republic Corp. of America— Monthly	9c	12-20	11-13
First Trenton National Bank (quar.)	50c	1- 2	12-15
First Virginia Corp.	7c	1- 2	12- 5
First Western Bank & Trust (Los Ang.)— Quarterly	25c	12-28	12-14
Extra	15c	12-28	12-14
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	2- 1	1-19
Fischbach & Moore (stock dividend)	6½c	1-10	12-20
Fischer & Porter, common (stock dividend)	2½c	12-18	11-20
5% preferred (quar.)	12½c	1- 2	12-15
Fisher Foods, Inc., \$5 preferred (quar.)	\$1.25	1- 1	12-18
Fitchburg Paper, class A (quar.)	13½c	12-21	12- 1
Fittings, Ltd., class A (s-a)	130c	1- 1	12- 6
Fleming Company, 5% preferred (quar.)	\$1.25	1- 1	12-20
Flexible Tubing, common (stock dividend)	3½c	12-29	12-18
6% preferred (s-a)	\$3	12-29	12-22
Florida Growth Fund— (3c from net investment income, 1c from short-term security profits and 15c from long-term security profits)	19c	12-20	11-30
Florida Power Corp. (increased quar.)	24c	12-20	12- 5
Florida Public Utilities, com. (quar.)	18c	1- 1	12-20
4¾% preferred (quar.)	\$1.18¾	1- 1	12-20
\$1.12 conv. pref. (quar.)	28c	1- 1	12-20
Florida Steel Corp. (quar.)	15c	3-14	2-23
Stock dividend	5½c	1-22	12-22
Florida Telephone Corp., class A (quar.)	25c	12-20	12-11
Food Fair Stores (quar.)	22½c	1- 2	12-15
\$4.20 preferred (quar.)	\$1.05	1- 2	12-15
Forbes & Wallace, class A (quar.)	75c	1- 2	12-22
Foremost Dairies Co., 4½% pfd (quar.)	56½c	1- 1	12-15
Fort Worth National Bank (quar.)	20c	12-31	12-20
(Subject to approval of stockholders Jan. 16, 1962.)			
Foster Forbes Glass (quar.)	20c	1-20	1-10
Stock dividend	3½c	12-28	12-14
Fostoria Corp.	25c	12-20	12- 8
Foundation Co. of Canada, Ltd. (quar.)	12½c	1-19	12-28
Founders Mutual Fund (beneficial interest)	6c	1- 2	11-30
Fowles Bros. & Co.— Stock dividend	20c	12-29	12-11
Fram Corp. (quar.)	27½c	1-15	12-29
Extra	10c	1-15	12-29
Franco Wyoming Oil	1c	12-18	12- 8
Franklin Capital Corp.	25c	12-20	11-30
Franklin Electric (stock dividend)	3½c	12-31	12-20
Frantz Mfg. (quar.)	20c	1- 2	12-15
Fraser Companies, Ltd. (quar.)	130c	1-29	12-30
Fresnillo Company	10c	1- 5	12-16
Friden, Inc. (stock dividend)	2½c	12-21	11-20
Friedrich Corp. (quar.)	10c	1- 2	12-15
Frito-Lay, Inc. (quar.)	12½c	1- 2	12-15
Frost (Charles E.) & Co., class A (quar.)	15c	12-21	11-30
Class A (quar.)	15c	3-21-62	2-28
Class A (quar.)	15c	6-21-62	5-31
Fruehauf Trailer Co., common (quar.)	30c	1- 2	12- 1
Fulton Industries (stock dividend)	5½c	1-15	12- 5
Fundamental Investors— (From net investment income)	7c	12-26	11-27
Futterman Corp., class A (monthly)	8c	12-31	12-15
Gannett Company (quar.)	\$1.50	1- 2	12-15
Gardner-Denver Co., common (quar.)	50c	3- 1	2- 7
4% preferred (quar.)	81c	2- 1	1-17
Garfinkel (Julius) & Co., com. (quar.)	45c	12-30	12-15
4½% preferred (quar.)	28½c	12-30	12-15
Garrett Corp.	50c	12-30	12-14
Gas Light Co. (Georgia), common (quar.)	2½c	1-10	12-30
Gas Service Co., 5% preferred (quar.)	\$1.25	1- 1	12- 1
Gatineau Power Co., Ltd.— Extra on common	130c	12-29	12- 1
Stock dividend (one share of Geico Enter- prises, Ltd. common for each Gatineau common held)		1- 2	12- 1
5½% preferred (quar.)	\$1.138	1- 1	12- 1
5% preferred (quar.)	\$1.125	1- 1	12- 1
Geco Mines, Ltd. (quar.)	125c	12-28	12- 1
Gem International, Inc.— Stockholders will vote on Dec. 22 on a proposed 3-for-2 stock split	50%	1-23	1- 2
General American Investors Co., common (\$2.27 from capital gains plus 8c from ac- cumulated undistributed income)	\$2.35	12-22	11-27
\$4.50 preferred (quar.)	\$1.12½	1- 2	12-14
General American Oil (quar.)	10c	1- 2	12-22
Stock dividend	3½c	12-21	12- 8
General American Transportation (quar.)	56½c	12-18	12- 1
General Bakeries, Ltd. (quar.)	110c	1-25	1-10
General Bankshares Corp. (quar.)	10c	12-31	12- 6
General Box Co. (quar.)	2c	12-20	12- 1
General Cable Corp., common (quar.)	50c	1- 2	12-15
4% 1st preferred (quar.)	\$1	1- 2	12-15
General Contract Finance Corp.— Common (stock dividend)	1½c	1- 1	12- 7
5½% series A conv. pfd. (quar.)	27½c	1- 1	12- 7
General Controls, common (quar.)	5c	12-29	12-15
6% preferred (quar.)	37½c	12-29	12-15
General Crude Oil (quar.)	25c	12-22	12- 8
General Electric Co. (quar.)	50c	1-25	12-22
General Indicator Corp.— 6% conv. pfd. (initial-quar.)	15c	12-31	12-21
General Industries	20c	12-20	12-11
General Instrument Corp. (annual)	15c	12-18	11-20
General Mills, 5% preferred (quar.)	\$1.25	1- 1	12- 8
General Motors Corp. \$3.75 preferred (quar.)	93¾c	2- 1	1- 8
\$5 preferred (quar.)	\$1.75	2- 1	1- 8
General Portland Cement (quar.)	30c	12-22	12- 8
Extra	15c	12-22	12- 8
General Precision Equipment— \$4.75 preferred (quar.)	\$1.18¾	3-15	2-28
General Products Mfg., Ltd.— Class A & class B (stock dividend) (three shares of 3% preferred stock for each share held)		1-12	12-29
General Public Service— Optional-cash or stock (8c from net in- vestment income and 24c from realized net gain on investments)	32c	1-15	12-15
General Railway Signal (increased)	29c	12-30	12- 8
General Refractories (quar.)	25c	12-28	12-11
General Shale (quar.)	17c	1- 5	12-20
Extra	12c	1- 5	12-20
General Steel Industries Inc. (quar.)	40c	12-29	12-20
General Telephone Co. of California— 5% preferred (quar.)	25c	1- 2	12- 8
Common	55c	12-24	12- 1
\$1 preferred (quar.)	25c	2-15	1-25
\$1.25 preferred (quar.)	31¾c	2-15	1-25
\$1.30 preferred (quar.)	32½c	2-15	1-25
\$1.30 preferred B (quar.)	32½c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Illinois— \$2.375 preferred (quar.)	59¾c	1- 1	12- 5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Indiana— \$2.50 preferred (quar.)	62½c	1-2	12-12	Heller (W. E.) & Co., common (quar.) (4-for-1 stock split subject to approval of stockholders April 3, 1962)	40c	1-2	12-20	Investment Co. of America (7 cents from net investment income & 40 cents special year-end payment from net realized profits on sale of securities)	47c	12-28	12-1
General Telephone Co. of Iowa— 5½% preferred (quar.)	34¾c	1-1	12-15	4½% preferred (quar.)	\$1	1-2	12-20	Investment Foundation, Ltd. (quar.)	160c	1-15	12-15
General Telephone Co. of Michigan— \$2.40 preferred (quar.)	60c	1-2	12-15	Helm's Express (quar.)	15c	12-29	12-15	Investment Trust Co. of Boston (quar.) (From investment income)	7c	12-23	12-1
General Telephone Co. of Ohio— \$1.35 preferred (quar.)	33¾c	1-2	12-15	Helm's (G. W.) Co., common (quar.)	40c	1-2	12-12	Investors Funding Corp. of New York— Class A	15c	1-10	1-1
\$1.40 preferred (quar.)	35c	1-1	12-15	Extra	20c	1-2	12-12	Class B	2c	1-10	1-1
\$1.25 preferred (quar.)	31¼c	1-1	12-15	7% non-cum. preferred (quar.)	43¾c	1-2	12-12	6% preferred (quar.)	7½c	1-10	1-1
General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	52c	12-30	12-15	Heppenstall Co., 4½% preferred (quar.)	56¼c	2-1	1-23	Iowa Electric Light & Power Co.— Common (increased-quar.)	47½c	1-2	12-15
General Telephone Co. of the Southwest— 5.80% preferred (quar.)	36¼c	1-2	12-15	Hercules Gallon Products— 7% preferred A (quar.)	35c	2-1	1-15	4.80% preferred (quar.)	60c	1-2	12-15
General Telephone Co. of Wisconsin— \$4.50 preferred (quar.)	\$1.12½	1-1	12-15	Hercules Powder Co., com. (year-end)	55c	12-22	12-4	4.30% preferred (quar.)	53¾c	1-2	12-15
General Telephone & Electronics Corp.— Common (quar.)	19c	12-31	11-22	Heritage Fund, Inc.	6c	12-28	11-30	Iowa Power & Light, common (quar.)	40c	2-2	1-12
4.40% preferred (quar.)	55c	1-1	11-22	Hershey Creamery (quar.)	50c	12-20	12-8	3.30% preferred (quar.)	82½c	1-1	12-15
4.75% convertible preferred (quar.)	59¾c	1-1	11-22	Extra	50c	12-20	12-8	4.35% preferred (quar.)	\$1.08¼	1-1	12-15
4.25% convertible preferred (quar.)	53¾c	1-1	11-22	Heublein, Inc., new common (initial)	10c	1-2	12-15	4.80% preferred (quar.)	\$1.20	1-1	12-15
5.28% convertible preferred (quar.)	66c	1-1	11-22	Hibbard Spencer Bartlett & Co. (quar.)	75c	12-22	12-12	Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-1
4.36% convertible preferred (quar.)	54¾c	1-1	11-22	Hidden Splendor Mining, common (quar.)	6¼c	12-28	12-15	Stock dividend of 2% subject to stock- holders approval on Jan. 31		3-1	2-6
General Tire & Rubber Co.— \$5 preferred (quar.)	\$1.25	12-31	12-18	Hinde & Dauch, Ltd. (quar.)	145c	12-22	11-30	Israel Development Corp. (annual)	\$1.25	12-29	11-30
5½% preferred (quar.)	\$1.37½	12-31	12-18	Hill Corp. (quar.)	5c	12-21	12-4	Jamaica Public Service, Ltd., common	137½c	1-2	12-8
General Waterworks Corp.— \$6 preferred (quar.)	\$1.50	1-2	12-15	Hills Supermarkets, class A (quar.)	11c	12-30	11-30	7% preferred (quar.)	\$1.75	1-2	12-8
80c preferred (quar.)	20c	1-2	12-15	Hollinger Consolidated Gold Mines Ltd.— Quarterly	115c	12-28	11-30	Jamaica Water Supply Co.— \$5 preferred (quar.)	\$1.25	12-27	12-15
Genesco, Inc., common (quar.)	40c	1-31	1-15	Hollingshead (R. M.) Corp.	5c	12-29	12-15	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	1-1	12-15
\$3.50 preferred A (quar.)	87½c	1-31	1-15	Holly Oil Co.	15c	1-3	12-6	5% 1st preferred (quar.)	\$1.25	1-1	12-15
\$5 preferred B (quar.)	\$1.25	1-31	1-15	Holly Sugar Corp., common (quar.)	35c	2-1	1-3	Jeannette Glass Co., 7% preferred (quar.)	\$1.75	1-2	12-15
\$4.50 preferred C (quar.)	\$1.12½	1-31	1-15	5% preferred (quar.)	37½c	2-1	1-3	Jefferson Construction Co. (initial)	20c	1-5	12-11
Genuine Parts (quar.)	37½c	1-1	12-15	Holophane Company, Inc. (increased)	40c	12-20	11-30	Jefferson Electric (quar.)	15c	12-27	12-8
Genung's, Inc. (quar.)	17½c	1-2	12-15	Home Finance Group (quar.)	10c	12-21	12-13	Jergens (Andrew) Co.	15c	2-15	1-31
Georgia Power Co., \$5 preferred (quar.)	\$1.25	1-1	12-15	Home Oil Co., class A (s-a)	12½c	1-1	12-1	Jessop Steel Co. (stock dividend)	5c	12-22	12-1
\$4.96 preferred (quar.)	\$1.24	1-1	12-15	Homestead Valve Mfg. (extra)	10c	12-2	12-9	Jewel Tea Co., common (quar.)	40c	2-28	2-14
\$4.92 preferred (quar.)	\$1.23	1-1	12-15	Hooker Chemical Corp., 4½% preferred (quar.)	\$1.06¼	12-27	12-4	3¼% preferred (quar.)	93¾c	2-1	1-18
\$4.60 preferred (quar.)	\$1.15	1-1	12-15	Hoover Company, 4½% preferred (quar.)	\$1.12½	12-29	12-20	Jockey Club, Ltd.— 6% preferred (quar.)	115c	1-15	12-29
Germanium Fire Insurance (Pa.) (annual)	\$3	12-20	12-1	Horizon Land Corp. (stock dividend)	5c	12-19	11-21	Johnson Carpet Furniture (extra)	40c	1-1	11-22
Giant Portland Cement (quar.)	20c	1-1	12-15	Horn & Hardart Baking (N. J.) (quar.)	\$1.75	1-2	12-15	Johnson & Johnson (quar.)	25c	12-11	11-27
Gibson Greeting Card (increased)	25c	1-1	12-20	Horner (Frank W.) Ltd., class A (quar.)	\$12½c	1-2	12-1	Johnson Service Co.	50c	12-20	12-8
Gilbert (A. C.) Co.	25c	12-26	12-12	Houdaille Industries, common (quar.)	25c	12-29	12-8	Jones & Laughlin Steel Corp.— 5% preferred (quar.)	\$1.25	1-1	12-8
Girard Trust Corn Exchange (Phila.) (quar.)	60c	1-2	12-1	Stock dividend	2c	12-29	12-8	Kahler Corp. (s-a)	95c	12-20	12-9
Extra	35c	1-2	12-1	\$2.25 convertible preferred (quar.)	56¼c	1-2	12-8	Kaiser Steel Corp., \$1.46 preferred (quar.)	36¼c	12-29	12-15
Gladden Products	5c	12-29	12-8	Household Finance Corp., common (quar.)	30c	1-15	12-29	5.75% convertible preferred (quar.)	\$1.43¼	12-29	12-15
Giaxo Laboratories, Ltd. Ordinary (final)	9c	12-23	10-20	4.40% preferred (quar.)	\$1.10	1-15	12-29	Kansas City Power & Light— Common (increased-quar.)	60c	12-20	11-30
After charges of the depositary and based on the current rate of exchange, payment will amount to about \$.068 per depositary share.				4% preferred (quar.)	\$1	1-15	12-29	3.80% preferred (quar.)	95c	3-1	2-9
Glens Falls Insurance (N. Y.) (quar.)	25c	1-10	12-21	3¾% preferred (quar.)	93¾c	1-15	12-29	4% preferred (quar.)	\$1	3-1	2-9
Glickman Corp. (monthly)	8c	12-11	11-24	Houston Natural Gas, common (quar.)	20c	12-30	12-15	4.20% preferred (quar.)	\$1.05	3-1	2-9
Monthly	8c	1-10	12-26	5% preferred (\$50 par) (quar.)	62½c	12-30	12-15	4.35% preferred (quar.)	\$1.08¾	3-1	2-9
Globe Envelopes, Ltd., class A (quar.)	113c	2-1	1-15	5% preferred (\$25 par) (quar.)	\$1.31¼	12-30	12-15	4.50% preferred (quar.)	\$1.12½	3-1	2-9
Globe Securities Systems, Inc.— Stock dividend	25c	12-21	11-30	5.25% preferred (quar.)	\$1.41¼	12-30	12-15	Kansas City Southern Ry., com. (quar.)	\$1	12-29	11-30
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Howe Sound (stock dividend)	3c	12-22	12-1	4% preferred (quar.)	50c	1-15	12-29
Goldblatt Bros., Inc. (quar.)	15c	1-2	12-11	Howell Electric Motors (stock dividend)	5c	12-28	12-12	Kansas Gas & Electric, com. (increased-quar.)	44c	12-26	12-1
Goodman Mfg. (quar.)	20c	2-1	1-3	Hubbard Fed Ltd., class A (s-a)	\$75c	1-1	12-9	4½% preferred (quar.)	\$1.12½	1-2	12-1
Extra	20c	12-19	12-11	Hubbell (Harvey), class A (increased)	20c	12-22	12-11	4.32% preferred (quar.)	\$1.08	1-2	12-1
Goodrich (B. F.) Company (quar.)	55c	12-29	12-8	Class B (increased)	20c	12-22	12-11	4.28% preferred (quar.)	\$1.07	1-2	12-1
Goodyear Tire & Rubber— Stock dividend	2c	12-19	11-15	Extra on class A and class B	10c	12-22	12-11	Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-20	12-1
Goodyear Tire & Rubber Co., Ltd.— Common (quar.)	\$1.1	12-22	12-1	Hudson Bay Mining & Smelting Ltd. (quar.)	\$75c	12-18	11-17	Extra	15c	12-20	12-1
Extra	\$1.2	12-22	12-1	Hughes-Owens, Ltd., class B	110c	1-15	12-15	Stock dividend	10c	12-20	12-1
4% preferred (quar.)	50c	1-31	1-10	Hupp Corp., common (stock dividend)	3c	1-31	12-29	\$5 preferred (quar.)	\$1.25	1-1	12-15
Gordon Jewelry, class A	12½c	2-15-62	2-5	5% conv. preferred A (quar.)	62½c	12-29	12-8	Kansas Power & Light Co., common (quar.)	37c	1-2	12-8
Class A	12½c	5-15-62	5-4	5% preferred B (quar.)	\$1.25	2-1	1-16	4¼% preferred (quar.)	\$1.06¼	1-2	12-8
Government Employees Insurance (Washington, D. C.) (quar.)	25c	12-23	12-1	5% preferred B (quar.)	\$1.25	5-1	4-16	5% preferred (quar.)	\$1.25	1-2	12-8
Government Employees Life Insurance (s-a)	10c	12-29	12-8	Hyster Company	25c	1-29	1-19	Kavanaugh Corp. (monthly)	8c	1-2	12-11
Graham-Paige Corp., 60c conv. pfd. (quar.)	15c	1-1	12-8	I T E Circuit Breaker— 4.60% preferred (quar.)	57½c	1-15	1-2	Monthly	8c	2-1	1-10
Grant (W. T.) Company, common (quar.)	30c	12-18	11-20	Ideal Cement Co. (quar.)	20c	12-26	12-7	Monthly	8c	3-1	2-9
3¼% preferred (quar.)	93¾c	1-1	12-6	Illinois Bell Telephone (quar.)	48c	12-29	12-8	Kawneer Co. (increased-quar.)	17½c	12-20	12-6
Gray Drug Stores (quar.)	20c	1-2	12-15	Imperial Capital Fund (quar. of 2c from in- vestment income and 59c from long-term capital gains)	61c	12-28	11-30	Kaymaro Consolidated Corp. (Delaware)— 84c preferred (monthly)	7c	1-2	12-13
Great American Insurance (N. Y.) (quar.)	50c	1-15	12-20	Imperial Life Assurance (Canada) (quar.)	\$75c	1-1	12-15	Kayser-Roth Corp. (quar.)	10c	1-2	12-15
Great Lakes Paper, Ltd.	115c	1-15	12-29	Imperial Oil Co., Ltd. (quar.)	\$30c	12-28	12-4	3½% preferred (quar.)	87½c	1-2	12-15
Great Lakes Power Corp. Ltd.— New common (initial quar.)	\$117½c	12-30	12-1	Extra	\$20c	12-28	12-4	Kearney (James R.), 60c preferred (quar.)	15c	1-1	12-15
Great Western Financial Corp. (stk. divd.)	50c	1-12	12-19	Imperial Tobacco (Canada) Ltd.	\$12½c	12-29	11-30	Kelsey-Hayes Co. (quar.)	40c	1-2	12-15
Great Western Producers, common (annual)	10c	12-29	12-15	Income Foundation Fund, Inc. (quar.)	9c	12-20	11-30	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-1	12-15
6% preferred (quar.)	45c	12-29	12-15	Income Properties, class A (monthly)	6c	1-1	12-1	Kendall Refining (quar.)	35c	1-2	12-22
Great Western Sugar, common (quar.)	30c	1-2	12-8	Indiana & Michigan Electric— 4¼% preferred (quar.)	\$1.03¼	1-2	12-8	Kennecott Copper Corp.	\$1.25	12-20	11-28
7% preferred (quar.)	\$1.75	1-2	12-8	4.12% preferred (quar.)	\$1.03	1-2	12-8	Kentucky Central Life & Accident Insurance Common	20c	12-30	12-20
Green Mountain Power Corp. (quar.)	20c	1-1	12-15	Indianapolis Water— 5% preferred (quar.)	\$1.25	1-1	12-9	Kent-Moore Organization (extra)	20c	12-30	12-18
Greyhound Corp., common (quar.)	27½c	12-30	11-30	4¼% preferred (quar.)	\$1.06¼	1-1	12-9	Kentucky Stone, common (quar.)	25c	1-12-62	1-5
4¼% preferred (quar.)	\$1.06¼	12-30	11-30	New common (initial)	125c	12-27	12-8	Common (quar.)	25c	4-13-62	4-6
Greyhound Lines of Canada, Ltd. (quar.)	\$1.22½	12-30	12-8	5½% preferred (quar.)	\$68¼c	12-27	12-8	5% preferred (s-a)	\$1.25	1-12-62	1-5
Griesedieck Company, common	30c	12-20	12-8	4½% preferred (quar.)	\$1.12½	12-27	12-8	Kerr Mfg. Co., common (s-a)	2c	12-29	12-19
5% convertible preferred (quar.)	37½c	2-1	1-19	4½% preferred (\$50 par) (quar.)	\$1.12½	12-27	12-8	6% preferred A (quar.)	4½c	12-20	12-9
Griggs Equipment (special)	5c	12-29	12-15	Industrial Hose & Rubber	5c	1-15	12-15	Kerr-McGee Oil Industries (quar.)	20c	1-2	12-8
Grinnell Corp. (quar.)	\$1	12-20	11-30	Industrial Mortgage & Trust (Sarnia) (s-a)	\$2.50	1-2	12-15	Keyes Fibre Co., 4.80% pfd. (quar.)	30c	1-1	12-8
Stock dividend	37½c	12-20	12-9	Ingersoll Machine & Tool, Ltd.— Class A (quar.)	\$12½c	1-2	12-15	Keystone Portland Cement (quar.)	40c	12-20	12-6
Grumman Aircraft Engineering Corp.	37½c	12-20	12-9	4% preferred (quar.)	\$1	1-2	12-15	Kiddle (Walter) & Co. (stock dividend)	5c	12-27	12-6
Gulf Life Insurance Co. (Jacksonville)— Quarterly	12½c	2-1	1-12	Inland Homes Corp.	20c	12-21	12-11	Kimberly-Clark Corp. (quar.)	45c	1-1	12-8
Gulf Mobile & Ohio RR., com. (quar.)	37½c	12-18	11-24	Stock dividend	5c	12-21	12-11	King Kullen Grocery Co. (N. Y.)— Class A (quar.)	12½c	12-18	12-11
\$5 preferred (quar.)	\$1.25	12-18	11-24	Inspiration Consolidated Copper	\$1	12-19	12-4	Class B (quar.)	\$0.00125	12-18	12-11
\$5 preferred (quar.)	\$1.25	3-19-62	3-1	Institutional Income Fund (7 cents from realized securities profits)	9c	1-2	12-1	King's Department Stores (stock dividend)	2c	12-29	12-15
\$5 preferred (quar.)	\$1.25	6-11	5-25	Insurance Co. of Pennsylvania (s-a)	80c	1-19	1-8	Kingsport Press (quar.)	25c	1-26	12-15
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Insurance Exchange Building (Chicago)— Quarterly	50c	1-2	12-15	Kirsch Company (quar.)	25c	1-2	12-15
5.16% preferred (quar.)	\$1.29	1-1	12-15	Insurancshares Certificates (s-a)	60c	1-2	12-20	Kleer-Vu Industries, Inc. (stock dividend)	2c	1-8	12-15
Hahn Brass, Ltd., common (quar.)	115c	1-1	12-6	Inter-County Telephone & Telegraph— 5% preferred A (quar.)	31¼c	1-1	12-9	Knap & Vogt Mfg. (initial)	15c	1-5	12-11
5% 1st preferred (quar.)	122½c	1-1	12-6	5% preferred B (quar.)	31¼c	1-1	12-9	Knickerbocker Village	13c	12-29	12-11
Hall (W. F.) Printing (quar.)	35c	12-22	12-8	Interlake Steamship Co.	50c	12-22	12-8	Koehring Co., 5% pfd. A (quar.)	62½c	12-29	12-15
Halliburton Co. (quar.)	60c	12-18	12-1	International Bank of Washington (D. C.)— (Semi-annual)	3c	12-18	11-27	5½% preferred C (quar.)	68¼c	12-29	12-15
Halliburton Cos. (quar.)	15c	1-2	12-15	International Breweries (quar.)	10c	12-29	12-14	Koppers Company Inc., common (quar.)	50c	12-21	12-1
Stock dividend	5c	1-2	12-15	International Harvester, common (quar.)	60c	1-15	12-15	4% preferred (quar.)	\$1	1-2	12-1
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.125	2-15	2-6	International Milling, 4% preferred (quar.)	\$1	1-15	12-29	Kratter Corp.— Class A (monthly)	14c	1-2	12-6
Hammermill Paper Co.— 4¼% preferred (quar.)	\$1.12½	1-2									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lestoll Products, class A (quar.)	22 1/4c	1-1	12-11	May Department Stores, 3 3/4% pfd. (quar.)	93 3/4c	1-31	1-10	National Bank of Tulsa—			
Levine's Inc. (quar.)	10c	1-26	1-5	Mays (J. W.), Inc. (quar.)	20c	1-2	12-19	Stock dividend (One additional share for			
Stock dividend	4%	4-6	3-9	McBrine (L.) Company, Ltd., preferred (s-a)	150c	1-1	12-8	each 24 shares held, subject to approval			
Lewers & Cooke, 5% pfd. (quar.)	25c	12-20	12-8	McCord Corp., \$2.50 pfd. (quar.)	62 1/2c	12-29	12-15	of stockholders Jan. 9, 1962) -----	70c	3-15	3-2
Lewis Business Forms (stock dividend)	5%	1-22	1-10	McCrory Corp. common (quar.)	20c	12-28	12-12	National Biscuit Co., common	30c	1-15	12-12
Lexington Water Co., 5 1/4% pfd. (quar.)	\$1.43 1/4	1-2	12-8	Extra	10c	12-28	12-12	National Cash Register (quar.)	30c	1-15	12-15
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-8	3.50% preferred (quar.)	87 1/2c	12-28	12-12	National Community Bank (Rutherford, NJ)			
Liberty Life Insurance (S. C.) (quar.)	5c	12-30	12-15	\$6 preferred (quar.)	\$1.50	12-28	12-12	Quarterly	35c	1-1	12-20
Liberty Loan, common (quar.)	30c	1-1	12-15	5 1/2% preferred B (quar.)	\$1.37 1/2	12-28	12-12	Extra	10c	1-1	12-20
5 1/2% preferred (quar.)	\$3.59375	1-1	12-15	4 1/2% preferred B (quar.)	\$1.12 1/2	12-28	12-12	National Electric Welding Machine Co.—			
Life & Casualty Insurance Co. (Tenn.)—				McDermott (J. Ray) & Co. (quar.)	15c	1-2	12-15	Quarterly	15c	2-1	1-16
Quarterly	15c	12-30	11-3	McDonnell Aircraft Corp. (quar.)	25c	1-1	12-8	National Fire Insurance (Hartford)-----	40c	1-3	12-15
Life Insurance Co. of Georgia (quar.)	30c	12-8	12-1	McGraw-Hill Publishing, common (quar.)	15c	12-20	12-11	National Gas & Oil Corp. (quar.)	30c	12-20	12-1
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-14	Extra	5c	12-20	12-11	National Grocers, Ltd., common	\$1.00	1-1	12-15
Lincoln National Life Insur. (Fort Wayne)				5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-21	\$1.50 preferred (quar.)	\$37 1/2c	1-1	12-15
Increased	25c	2-1	1-10	McKay Machine Co. (quar.)	50c	1-2	12-15	National Gypsum Co., common (quar.)	50c	1-2	11-14
Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	2-1	1-12	Stock dividend	10%	2-5	1-15	Stock dividend	2%	1-2	11-14
Extra	60c	2-1	1-12	McLean Trucking (quar.)	10c	1-1	12-18	National Investors Corp.—			
Link-Belt Co. (quar.)	60c	3-1	2-1	Mead Johnson & Co., common (quar.)	45c	12-31	12-15	(Semi-annual payment of 13c plus a capi-			
Lipe-Rollway Corp., class A (quar.)	12 1/2c	12-29	12-8	4% preferred (s-a)	2c	1-1	12-15	tal gains distribution of 26c)-----	39c	12-28	12-5
Stock dividend	2%	1-12	12-8	Melchers Distilleries Ltd., 6% pfd. (s-a)	\$30c	12-30	11-30	National Lead Co., common	\$1	12-22	12-11
Little Miami RR.—				Mercantile National Bank (Chicago) (quar.)	50c	12-29	12-19	6% preferred B (quar.)	\$1.50	2-1	1-9
Special stock (quar.)	50c	3-10-62	2-16	Mercantile Stores Co. (extra)	25c	12-28	12-18	National Linen Service, common (quar.)	25c	1-4	12-15
\$4.30 Orig. stock	\$1.10	3-10-62	2-16	Merchants Acceptance, class A (quar.)	45c	1-2	12-15	Extra	\$1.12 1/2	1-4	12-15
Loblau Groceries Co., Ltd. (quar.)	140c	1-15	12-13	\$1.50 preferred (quar.)	37 1/2c	1-2	12-15	4 1/2% preferred (quar.)	\$1.25	1-4	12-15
Local Finance Corp., class A	6 1/4c	2-1	1-15	Merchants Fast Motor Lines (quar.)	17 1/2c	1-2	12-8	5% preferred (quar.)			
Class B	6 1/4c	2-1	1-15	Merk & Co., common (quar.)	40c	1-2	12-8	National Mortgage & Investment Corp.—			
Preferred (quar.)	11 1/4c	3-1	2-15	\$3.50 preferred (quar.)	87 1/2c	1-2	12-8	Common (s-a)	50c	1-2	12-16
Non-callable preferred	10c	1-15	1-2	Mergenthaler Linotype (increased)	25c	12-19	12-4	National Old Line Insurance (Little Rock, Ark.)			
Lock Joint Pipe (quar.)	25c	12-31	12-8	Mesta Machine Co. (quar.)	62 1/2c	1-2	12-4	Class AA & class BB (stk. div.) (Payable			
Locke Steel Chain Co. (increased)	25c	12-28	12-11	Metal & Thernit Corp., common (quar.)	30c	12-18	12-8	in class BB common stock)-----	20%	1-8	12-8
London Life Insurance (Canada)	185c	12-31	12-30	7% preferred (quar.)	87 1/2c	12-29	12-19	National Periodical Publications, Inc. (N. Y.)			
Lone Star Brewing (quar.)	25c	1-2	12-15	Metro-Goldwyn-Mayer, Inc. (increased)	50c	1-15	12-22	Quarterly	10c	1-11	12-22
Extra	\$1.25	1-1	12-11	Metro, Inc., 7% preferred (quar.)	17 1/2c	12-22	12-8	National Presto Industries	15c	1-2	12-15
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.06 1/4	1-1	12-11	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-4	National Propane Corp., com. (stock divid.)	5%	2-1	1-2
4 1/2% preferred D (quar.)	\$1.08 1/4	1-1	12-11	3.85% preferred (quar.)	96 1/4c	1-1	12-4	5% series A 2nd preferred (quar.)	31 1/4c	1-2	12-15
4.35% preferred E (quar.)	\$1.08 1/4	1-1	12-11	3.90% preferred (quar.)	97 1/2c	1-1	12-4	5% series B 2nd preferred (quar.)	31 1/4c	1-2	12-15
5.125% preferred (quar.)	\$1.28 1/4	1-1	12-11	4.35% preferred (quar.)	\$1.08 3/4	1-1	12-4	\$1.04 preferred (quar.)	26c	1-2	12-15
Long Island Trust Co. (N. Y.) (quar.)	30c	1-2	12-15	4.45% preferred (quar.)	\$1.11 1/4	1-1	12-4	National Rubber Machinery (stock dividend)	2%	12-29	12-15
Long Mile Rubber (quar.)	10c	12-30	12-15	Miami Industries, class A	15c	12-30	12-15	National Screw & Mfg. (quar.)	62 1/2c	1-2	12-18
Stock dividend	3%	12-30	12-15	Michigan Gas & Electric, com. (quar.)	50c	12-30	12-16	National Securities & Research	25c	1-4	12-18
Longines-Wittnauer Watch (stock dividend)	2%	1-16	12-20	Stock dividend (subject to approval of				National Shawmut Bank (Boston) (quar.)	65c	1-2	12-14
Longs Drug Stores (initial)	12 1/2c	12-23	12-8	stockholders)	3%	12-30	12-16	National Standard Co. (quar.)	35c	1-2	12-11
Lorain Coal & Dock, common	10c	12-20	12-9	4.40% preferred (quar.)	\$1.10	2-1	1-16	National Stock Yards National Bank of			
5% preferred (quar.)	62 1/2c	1-1-62	12-20	4.90% preferred (quar.)	\$1.22 1/2	2-1	1-16	National City (Ill.) (quar.)	\$1.50	1-2	12-27
Lorain Telephone, 5% preferred (quar.)	\$1.25	1-2	12-20	Mid-States Telephone (Illinois) (quar.)	25c	12-30	11-27	National Transit	15c	12-22	12-11
Lorillard (P.) Company, common (quar.)	55c	12-18	12-1	Stock dividend	1%	12-30	11-27	Special	5c	12-22	12-11
7% preferred (quar.)	\$1.75	12-18	12-1	Middle South Utilities (quar.)	26 1/2c	1-2	12-15	National Trust, Ltd. (quar.)	\$55c	1-2	12-15
Los Angeles Drug (quar.)	15c	12-31	12-13	Middle States Telephone Co. of Illinois—				Natural Gas Pipeline Co. of America—			
Louisiana Power & Light—				Increased	25c	12-30	11-27	5 1/4% preferred (quar.)	\$1.43 1/4	1-1	12-14
5.16% preferred (quar.)	\$1.29	2-1	1-11	Stock div. (One sh. for each 100 shs. held)				5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-14
4.96% preferred (quar.)	\$1.24	2-1	1-11	Middlesex Water, 7% preferred (s-a)	\$3.50	1-2	12-15	Nautec Corp. (quar.)	25c	12-29	12-5
4.44% preferred (quar.)	\$1.11	2-1	1-11	Midland Guardian	7 1/2c	1-11	12-22	Nekoosa Edwards Paper, class A	20c	12-30	12-15
4.16% preferred (quar.)	\$1.04	2-1	1-11	Stock dividend	2%	1-22	12-29	Class B	20c	12-30	12-15
Louisville Gas & Electric—				Mid-West Abrasive Co. (quar.)	15c	1-2	12-15	Nevada Power Co., 5.40% pfd. (quar.)	27c	1-1	12-11
Common (increased quar.)	41c	1-15	12-29	Midwest Life Insurance (Lincoln, Neb.)—				New Brunswick Telephone Co., Ltd. (quar.)	115c	1-15	12-20
5% preferred (quar.)	31 1/4c	1-15	12-29	Quarterly	20c	1-6	12-30	New Brunswick Trust Co. (N. J.)—			
Two-for-one stock split on the common				Midwest Rubber Recapping, common (quar.)	25c	1-1	12-5	3% preferred (annual)	30c	12-31	12-11
subject to the Kentucky Public Service				4 1/2% preferred (quar.)	56 1/4c	1-1	12-5	New England Electric System (increased)	28c	1-2	12-8
Commission's approval				Midwest Securities Investment (quar.)	50c	12-30	12-15	New England Gas & Electric Assoc.—			
Lowenstein (M.) & Sons	15c	12-27	12-15	Miles Laboratories Inc. (monthly)	12c	12-22	12-8	Increased	33c	1-15	12-27
Lowmyer (Walter M.) Co., Ltd. (quar.)	\$25c	1-15	12-15	Year-end	36c	12-22	12-8	New England Telephone & Telegraph (quar.)	47 1/2c	12-28	12-8
Loyal American Life Insurance Co. (Ala.)				Mill Factors Corp. (quar.)	15c	1-10	12-1	New Hampshire Insurance Co. (quar.)	60c	1-2	12-8
Stock dividend				Miller-Wohl, common (reduced)	21 1/2c	1-2	12-18	New Jersey Power & Light—			
(Three shares in Hamilton Life Insurance				4 1/2% convertible preferred (quar.)	56 1/4c	1-2	12-18	4% preferred (quar.)	\$1	1-1	12-7
(N. Y.) for each 50 shares held)				Millers Falls (stock dividend)	5%	1-31	12-29	4.05% preferred (quar.)	\$1.01 1/4	1-1	12-7
Luminator-Harrison, Inc. (quar.)	20c	1-12	1-2	Minerals & Chemicals Philipp Corp. (Md.)				New Jersey Trust (Ridgewood) (quar.)	30c	12-21	12-15
Lyon Metal Products (Extra)	55c	12-31	12-15	Common	12 1/2c	12-29	12-11	Extra	30c	12-21	12-15
Lytton Financial Corp. (stock dividend)	2 1/2%	12-18	11-24	Class B	14c	12-29	12-11	New Orleans Public Service, common (quar.)	59 1/2c	1-2	12-15
MacDonald (E. F.) (stock dividend)	2%	1-20	12-29	Stock dividend on com. and B shares	2%	12-29	12-11	4.75% preferred (quar.)	\$1.18 1/4	1-2	12-11
Mack Trucks Inc., common (quar.)	45c	12-27	12-12	Mining Corp. of Canada Ltd.	150c	12-29	12-1	4.36% preferred (quar.)	\$1.09	1-2	12-11
5 1/4% preferred (quar.)	65 1/2c	1-1	12-12	Minneapolis-Honeywell Regulator—				Extra	30c	12-20	12-11
Mackie Vending Co. (quar.)	11 1/4c	12-27	12-15	3% conv. preferred (quar.)	75c	1-15	12-22	New York, Chicago & St. Louis RR. (quar.)	50c	1-2	12-1
MacLaren Power & Paper Co.—				Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	1-2	12-15	New York & Harlem RR., common (s-a)	\$2.50	1-1	12-15
Class A (quar.)	119c	12-29	11-24	Mission Equities (Calif.) (stock dividend)	5%	12-27	12-8	Preferred (s-a)	\$2.50	1-1	12-15
Extra	16c	12-29	11-24	Mississippi Power Co.—				New York State Electric & Gas—			
Class B (quar.)	119c	12-29	11-24	\$4.60 preferred (quar.)	\$1.15	1-2	12-15	3.75% preferred (quar.)	93 1/4c	1-1	12-8
Extra	16c	12-29	11-24	4.40% preferred (quar.)	\$1.10	1-2	12-15	New York Trap Rock Corp.	10c	1-4	12-13
Macy (R. H.) & Co. (increased)	55c	1-2	12-6	Mississippi Power & Light—				Newark Electronics, class A (quar.)	64c	12-29	12-15
Madison Fund, Inc.—				4.36% preferred (quar.)	\$1.14	2-1	1-15	Newark Telephone (Ohio) 6% pfd. (quar.)	\$1.50	1-10	12-30
(From investment net income)	13c	12-17	11-24	4.56% preferred (quar.)	\$1.09	2-1	1-15	Newport News Shipbuilding & Dry Dock—			
Madsen Red Lake Gold Mines (s-a)	15c	12-22	12-4	Mississippi River Fuel Corp. (quar.)	40c	12-27	12-11	Special	80c	12-22	12-11
Extra	12 1/2c	12-22	12-4	Mississippi Valley Gas Co.	30c	1-2	12-15	Niagara Mohawk Power, common (quar.)	45c	12-20	12-1
Magnin (Joseph) Co. (quar.)	25c	1-20	12-30	Missouri Pacific RR., class A (quar.)	60c	1-2	12-15	3.40% preferred (quar.)	85c	12-31	12-1
Major Car Corp.	25c	12-29	12-15	Mobile Gas Service, common (quar.)	27 1/2c	1-1	12-15	3.60% preferred (quar.)	90c	12-31	12-1
Mailman Corp., Ltd. (annual)	160c	1-3	12-20	4.90% preferred (quar.)	\$1.22 1/2	1-1	12-15	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Maine Public Service, common (quar.)	25c	1-1	12-15	Mobile & Birmingham RR., 4% pfd. (quar.)	\$2	1-2	12-1	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1
4.75% preferred (quar.)	59 1/2c	1-1	12-15	Mohawk Rubber Co. (increased quar.)	30c	12-22	12-1	4.85% preferred (quar.)	\$1.21 1/4	12-31	12-1
Majestic-Penn State Inc. (stock dividend)	5%	1-20-62	12-20	Stockholders approved a 6-for-5 split				5.35% preferred (quar.)	\$1.31 1/4	12-31	12-1
Mallory (P. R.) & Co.—				Molson's Brewery Ltd., class A	\$22 1/2c	12-29	12-15	Niagara Wire Weaving, Ltd., com. (quar.)	115c	1-2	12-7
Stock dividend on common	2%	12-20	11-16	Extra	110c	12-29	12-15	Class B (quar.)	115c	1-2	12-7
5% preference A (quar.)	62 1/2c	2-1	1-16	Monarch Investments, Ltd. (s-a)	\$81	12-29	12-12	(Extra on common and class B)	120c	1-2	12-7
Malone & Hyde (initial)	10c	1-15	1-2	Monarch Life Assurance (Winnipeg) (s-a)	140c	1-2	12-22	Nicholson File Co. (quar.)	30c	12-20	12-6
Managed Funds, Inc.—				Monarch Tile Mfg. (quar.)	12 1/2c	12-20	12-7	Special	10c	12-20	12-5
General Industries shares (2c from invest-				Monmouth Park Jockey Club, com. (annual)	45c	1-15	12-15	Nopco Chemical Co., 4% pfd. A (quar.)	\$1	1-1	11-22
ment income and 25c from realized				Voting trust certificates (annual)	45c	1-15	12-15	Normet Mining Corp., Ltd.	112c	12-28	12-1
securities profits)	27c	12-29	11-30	Montana-Dakota Utilities, common (quar.)	30c	1-1	11-30	North American Aviation (quar.)	50c	1-2	12-12
Transport shares (from invest. inc.)	2c	12-29	11-30	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-30	North American Investment Corp.—			
Manchester Gas, 7% preferred (accum.)	\$1.75	1-2	12-28	4.70% preferred (quar.)	\$1.17 1/2	1-1	11-30	Common (from investment income)	15c	12-20	11-30
Manischewitz Co. (quar.)	25c	12-27	12-14	Montclair National Bank & Trust (N. J.)—				6% preferred (quar.)	37 1/2c	12-20	11-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ocean Cement & Supplies (s-a).....	15c	1-2	12-15	Plymouth Cordage (quar.).....	80c	1-20	12-30	Rothmoor Corp., common.....	30c	12-21	12-8
Ogilvie Flour Mills, Ltd., common (quar.).....	150c	1-2	11-22	Polaroid Corp., common (quar.).....	5c	12-26	12-6	Class A.....	15c	12-21	12-8
Onio Brass Co., common (quar.).....	40c	12-20	12-6	5% 1st preferred (quar.).....	62½c	12-26	12-6	Royal Crown Cola (quar.).....	20c	1-2	12-15
Ohio Edison Co., common (quar.).....	40c	12-29	12-1	25.50 2nd preferred (quar.).....	62½c	12-26	12-6	Royalite Oil, Ltd., 5¼% pfd. (quar.).....	132½c	1-2	12-11
4.44% preferred (quar.).....	\$1.11	1-2	12-15	Polychrome Corp. (stock dividend).....	3c	1-15	12-15	Rubertoid Company (quar.).....	50c	12-20	12-8
4.40% preferred (quar.).....	\$1.10	1-2	12-15	Pope (L. F.) Company (stock dividend).....	1c	12-20	11-27	Ruppert (Jacob), 4½% preferred (quar.).....	\$1.12½	1-2	12-11
3.90% preferred (quar.).....	97½c	1-2	12-15	Port Huron Sulphite & Paper Co. (quar.).....	25c	12-30	12-15	Russ Togs, class A (quar.).....	15c	12-20	12-8
Ohio River Sand Co., 6% preferred (s-a).....	60c	1-1	12-15	Stock dividend.....	5c	1-15	12-15				
Ohio Water Service Co. (quar.).....	37½c	12-30	12-8	Portable Electric Tools Inc., com. (quar.).....	10c	1-15	12-15				
Old Ben Coal (year-end).....	40c	12-18	12-1	6% preferred (s-a).....	53	1-1	12-15	Safeway Stores, common (increased-quar.).....	40c	12-30	11-30
Old Line Life Insurance (Milw.) (quar.).....	25c	12-18	12-8	Porter (H. K.) Company (Del.) (quar.).....	40c	12-21	12-1	4% preferred (quar.).....	\$1	1-1	11-30
Extra.....	25c	12-18	12-8	Potomac Electric Power (quar.).....	36c	12-27	12-11	4.30% conv. preferred (quar.).....	\$1.07½	1-1	11-30
Olokele Sugar.....	25c	12-15	12-8	Stock dividend.....	2c	1-10	12-15	St. Joseph Light & Power Co.....	\$1.25	1-2	12-15
Ontario Loan & Debenture Co. (quar.).....	125c	1-2	12-15	Power Corp. of Canada Ltd., com. (quar.).....	150c	12-29	12-5	St. Lawrence Corp., Ltd. (quar.).....	125c	2-1	1-2
Extra.....	120c	1-2	12-15	4½% preferred (quar.).....	156½c	1-15	12-20	St. Louis Steel Casting (quar.).....	11c	1-4	12-15
Ontario Steel Products, common (quar.).....	125c	2-15	1-15	50c partic. pfd. (quar.).....	175c	1-15	12-20	St. Paul Fire & Marine Insurance Co. (quar.).....	36c	1-17	1-10
Extra.....	140c	1-4	12-4	Power Industrial Products.....				St. Regis Paper Co.....			
7% preferred (quar.).....	\$1.75	2-15	1-15	Class A (initial quar.).....	7c	6-1	5-10	4.40% preferred (quar.).....	\$1.10	1-1	12-1
Opelika Mfg. Co. (quar.).....	20c	1-2	12-15	Class B (initial).....	1c	6-1	5-10	Salant & Salant.....			
Stock dividend.....	4c	12-30	12-1	Pratt & Lambert (quar.).....	75c	12-30	12-12	Stock div. on both class A and Class B.....	3c	1-15	12-15
Orange County Telephone.....	50c	12-20	11-30	Extra.....	25c	12-30	12-12	Sams (Howard W.) & Co. (quar.).....	15c	1-25	1-10
Orange & Rockland Utilities.....				Pratt, Read & Co.....	30c	1-2	12-15	San Antonio Corp.....	15c	2-15	2-1
4% preferred D (quar.).....	\$1	1-1	12-18	Precisionware, Inc. (initial).....	7½c	1-5	12-15	San Diego Imperial Corp. (stock dividend).....	5c	12-20	12-1
4.75% preferred B (quar.).....	\$1.19	1-1	12-18	Premier Trust Co. (Toronto).....	15c	1-1	12-15	Sanja Monica Bank (Calif.) (increased s-a).....	30c	1-2	12-20
Over-the-Counter Securities Fund, Inc. (Del.)				Presidential Realty Corp.....	2c	1-2-62	10-25	Savage Arms Corp. (quar.).....	5c	12-21	12-4
(A capital gains distribution of 19c plus				Stock dividend.....	15c	12-28	12-14	Savannah Electric & Power, com. (increased)	30c	1-15	1-2
1c from net investment income).....	20c	12-1	12-1	Preston Mines, Ltd., common (initial).....	11c	1-1	12-15	4.36% preferred A (quar.).....	\$1.09	1-15	1-2
Overseas Securities.....	\$1.51	12-28	12-19	4% preferred.....	5c	12-28	12-18	5¼% preferred B (quar.).....	\$1.31¼	1-15	1-2
Owens-Corning Fiberglass Corp. (Del.) (quar.)	25c	1-25	1-5	Prestone Corp., common.....	12½c	12-28	12-18	Sawhill Tubular Products (quar.).....	20c	1-15	12-29
Owens-Illinois Glass.....	\$1	1-1	12-8	Price (T. Rowe) Growth Stock Fund—				Saxon Paper Corp. (stock dividend).....	2½c	1-10	12-29
4% preferred (quar.).....	2½c	1-1	12-8	(14c from net investment income and 50c				Schlage Lock Co. (stock dividend).....	5c	12-20	12-1
4% preferred (escrow cts.) (quar.).....	25c	1-15	12-29	from long-term cap. gains).....	64c	12-28	11-28	Scott & Fetzer (monthly).....	10c	1-2	12-20
Oxford Paper (quar.).....				Proctor-Silex Corp., common (year-end).....	10c	1-2	12-15	Monthly.....	10c	2-1	1-19
				4¼% convertible preferred (quar.).....	11½c	1-2	12-15	Extra.....	50c	2-1	1-19
Pacific Cement & Aggregates (quar.).....	15c	12-21	12-8	2nd preferred (quar.).....	15c	1-2	12-15	Monthly.....	10c	3-1	2-20
Pacific Coast Co., 5% pfd. (quar.).....	\$1¼c	12-29	12-13	Progress Mfg. (quar.).....	17½c	1-2	12-15	Scott & Williams (extra).....	25c	1-15	12-27
5% preferred (quar.).....	31¼c	3-30	3-12	Stock dividend.....	2c	1-26	1-4	Scott Paper Co.....			
6% 2nd preferred A (quar.).....	37½c	12-29	12-13	Prophet Company (quar.).....	15c	12-28	12-15	4% preferred (quar.).....	\$1	2-1	1-12
6% 2nd preferred A (quar.).....	37½c	3-30	3-12	Stock dividend.....	2c	12-28	12-15	\$3.40 preferred (quar.).....	65c	2-1	1-12
Pacific Gas & Electric Co.....				Providence Gas Co. (quar.).....	14c	12-22	12-8	Scruggs-Vandervoort-Barney, Inc.—			
(Three-for-one stock split).....		1-19	12-29	Providence Washington Insurance (R. I.)—	25c	12-21	12-5	Common (quar.).....	15c	1-2	12-15
Pacific Hawaiian Products (increased).....	15c	12-20	12-1	Quarterly.....				\$4.50 preferred A (quar.).....	\$1.12½	1-2	12-15
(Subject to stockholders approval).....	100c	12-30	12-8	Provident Tradesmen's Bank & Trust Co.				Seaboard Air Line RR. (quar.).....	40c	12-27	12-15
Pacific Indemnity Co. (quar.).....	25c	1-1	12-15	(Philadelphia) (increased-quar.).....	70c	2-1	1-10	Seaboard Allied Milling (quar.).....	7½c	12-27	12-12
Stock dividend.....	10c	1-30	1-15	Public Service Co. of North Carolina (quar.)	10c	1-1	12-11	Seaboard Associates, Inc.....	25c	12-29	12-15
Pacific Intermountain Express (quar.).....	12½c	12-30	12-19	Public Service Co. of Oklahoma.....				Seaboard Finance Co., common (quar.).....	25c	1-10	12-21
Extra.....	15c	12-30	12-19	4.65% preferred (quar.).....	\$1.16¼	1-2	12-15	\$5 preferred (quar.).....	\$1.18¼	1-10	12-21
Pacific Northwest Bell Telephone Co. (Wash.)				4.24% preferred (quar.).....	\$1.06	1-2	12-15	\$6.25 preferred (quar.).....	\$1.25	1-10	12-21
Quarterly.....	22c	12-29	12-12	4% preferred (quar.).....	\$1	1-2	12-15	Sealed Power Corp. (stock dividend).....	\$1.56¼	1-10	12-21
Pacific Outdoor Advertising Co. (Calif.).....				Public Service Electric & Gas—				Seals Roebuck & Co. (increased).....	10c	12-21	12-7
Quarterly.....	15c	12-30	12-15	Common (increased).....	55c	12-21	11-30	Extra.....	25c	1-2	12-1
Pacific Telephone & Telegraph.....				\$1.40 preference (quar.).....	35c	12-21	11-30	Second National Bank (Phila.) (quar.).....	35c	1-2	12-15
Common (increased).....	30c	12-29	12-8	4.08% preferred (quar.).....	\$1.02	12-21	11-30	Extra.....	20c	1-2	12-15
6% preferred (quar.).....	\$1.50	1-15	12-29	4.18% preferred (quar.).....	\$1.04½	12-21	11-30	Second United Cities Realty, \$5 preferred A	\$2.50	1-2	12-14
Paddington Corp., new class A (initial s-a)	35c	1-10	12-20	4.30% preferred (quar.).....	\$1.07½	12-21	11-30	Securities Acceptance Corp., com. (stock div.)	3c	1-1	12-11
Stock dividend.....	2c	1-19	12-20	5.05% preferred (quar.).....	\$1.26¼	12-21	11-30	5% preferred (quar.).....	31¼c	1-1	12-11
Class B.....	2c	1-19	12-20	\$2.28 1st preferred (quar.).....	\$1.32	12-21	11-30	Security Title Insurance (Los Angeles) (quar.)	12½c	1-2	12-7
Stock dividend.....	2c	1-19	12-20	Publication Corp., common (quar.).....	50c	12-22	12-8	Seeman Bros., Inc.....	10c	12-22	12-4
Page-Hersey Tubes, Ltd. (quar.).....	122½c	1-2	12-15	7% original preferred (quar.).....	\$1.75	1-2	12-19	Stock dividend.....	2c	12-22	12-4
Pan American Sulphur (quar.).....	25c	12-29	12-8	Puerto Rico Telephone (quar.).....	45c	12-29	11-24	See's Candy Shop, class A (quar.).....	15c	1-16	12-26
Panhandle Eastern Pipe Line.....				Puget Sound Pulp & Timber (quar.).....	25c	1-3	12-11	Class B (quar.).....	7½c	1-16	12-26
4% preferred (quar.).....	\$1	1-1	12-15	Purex Corp. (quar.).....	20c	12-29	12-8	Seismograph Service (increased).....	15c	12-27	12-18
Paperkraft Corp.....				Stock dividend.....	100c	12-29	12-8	Extra.....	5c	12-27	12-18
Stockholders approve a 100% stock div.....		12-18	11-24	Purity Stores, Inc. (quar.).....	10c	1-2	12-15	Stock dividend.....	4c	12-27	12-18
Parker-Hannifin Corp. (quar.).....	20c	12-19	12-5	Putnam (George) Fund of Boston—				Seikirk Holdings, class A (initial).....	110c	12-29	12-10
Parkerburg-Aetna Corp.....	20c	12-30	11-29	(Year-end payment of 13c from invest-				Servel, Inc., \$5.25 preferred (quar.).....	\$1.31¼	1-1	12-15
Stock dividend.....	4c	12-30	11-29	ment income and 62c from realized				Seton Leather (quar.).....	12½c	1-2	12-20
Parmerlee Transportation (quar.).....	12½c	12-22	12-8	capital gains).....	75c	12-20	11-20	Sexton (John) & Co. (quar.).....	22½c	1-3	12-15
Peabody Coal Co., common (quar.).....	12c	1-2	12-15	Pyle-National Co., common (quar.).....	12½c	1-2	12-8	Shakespeare Co.....	30c	1-13	12-29
Peerless Tube (year-end).....	4c	1-2	1-12	8% preferred (quar.).....	\$2	1-2	12-8	Shamrock Oil & Gas Corp. (quar.).....	37½c	1-1	12-18
Pend Orielle Mines & Metals Co.....	120c	12-30	12-9	Quaker Oats Co., common (quar.).....	55c	1-20	12-22	Sharon Steel Corp. (quar.).....	10c	12-30	12-12
Penmans, Ltd., common.....	145c	2-15	1-19	6% preferred (quar.).....	\$1.50	1-20	12-22	Shattuck Denn Mining Corp.....	5c	1-8	12-20
\$6 preferred (quar.).....	\$1.50	2-1	1-5	Quebec Power Co. (quar.).....	140c	2-23	1-15	Shaw-Barton (initial).....	17½c	1-2	12-15
Pennsalt Chemicals (year-end).....	15c	12-27	12-15	Quemont Mining Corp., Ltd.....	130c	12-28	12-1	Shawinigan Water & Paper, com. (quar.).....	120c	2-23	1-12
Pennsylvania Glass Sand (quar.).....	25c	1-1	12-6	Quincy Mining (quar.).....	30c	1-11	12-8	4% preferred (quar.).....	150c	1-2	12-1
Pennsylvania Power & Light.....				R & M Bearings Canada, Ltd.—				4½% preferred (quar.).....	156¼c	1-2	12-1
Common (increased).....	33c	1-2	12-8	Class A (quar.).....	128c	1-2	12-15	Shawmut Association (quar.).....	25c	1-2	12-14
4.60 preferred (quar.).....	\$1.15	1-2	12-8	Radio Corp. of America, common (quar.).....	25c	1-22	12-15	Extra.....	50c	1-2	12-14
4.50 preferred (quar.).....	\$1.12½	1-2	12-8	Stock dividend.....	2c	1-29	12-15	Sheep Creek Mines, Ltd. (s-a).....	15c	1-15	12-29
4.40 preferred (quar.).....	\$1.10	1-2	12-8	\$3.50 1st preferred (quar.).....	87½c	1-2	12-4	Shelby Salesbook.....	55c	12-20	12-4
3.35% preferred (quar.).....	83¼c	1-2	12-8	\$3.50 2nd preferred (quar.).....	87½c	4-2	3-5	Sheraton Corp. of America (quar.).....	15c	2-1	12-29
Pennsylvania Pump & Compressor Co. (quar.)	50c	12-19	12-9	Ranco Enterprises.....	25c	12-20	12-11	Sherwin-Williams (Canada), Ltd. (quar.).....	125c	2-1	1-10
Extra.....	25c	12-19	12-11	Ramo, Inc.....	10c	12-29	12-15	Shop Rite Foods (stock dividend).....	4c	1-31	1-15
Pennsylvania RR.....	14c	3-1	2-15	Rapid American Corp. (quar.).....	12½c	12-29	12-15	Shulton, Inc., class A (quar.).....	12½c	1-2	12-8
Peoples Credit Jewellers, Ltd.....	153	12-30	12-15	Rapid Grip & Batten, Ltd., class A (quar.)	115c	1-1-62	12-14	Class B (quar.).....	12½c	1-2	12-8
6% preferred (s-a).....	50c	12-27	12-1	6% preferred (quar.).....	\$1.50	1-1-62	12-14	Stock dividend on class A and class B.....	2c	1-15	12-8
People's Drug Stores Inc. (quar.).....	5c	1-26	1-5	Raybestos-Manhattan, Inc.—				Sicks Breweries, Ltd. (quar.).....	130c	12-27	12-8
Stock dividend.....	37½c	1-15	12-14	Increased quarterly.....	90c	1-2	12-8	Sicks' Rainier Brewing (quar.).....	6c	12-22	12-8
Peoples Gas Light & Coke, new com. (initial)	16c	1-2	12-15	Rayette, Inc.....	6c	12-29	12-15	Sierracin Corp. (stock dividend).....	25c	12-28	11-30
Peoples Securities.....	20c	1-2	12-11	Real Properties Corp. of America—				Sigma Mines, Ltd. (Quebec) (s-a).....	110c	1-29	12-27
Peoples Trust (Bergen County, N. J.) (quar.)	10c	1-2	12-11	Class A (quar.).....	21c	1-25	1-2	Silverwood Dairies, Ltd., class A (quar.).....	115c	1-2	11-30
Extra.....	10c	1-2	12-11	Reda Pump Co. (increased).....	30c	12-22	12-4	Class B (quar.).....	115c	1-2	11-30
Peoples Trust City Bank (Reading, Pa.).....				Redwing Carrier.....	11c	2-15	2-1	Simon (Wm.) Brewery.....	2c	12-18	12-4
Quarterly.....	25c	1-2	12-15	Renold Chains Canada, \$1.10 class A (quar.)	128c	1-1-62	12-14	Simplex Paper.....	20c	12-22	12-12
Peoria & Bureau Valley RR. (s-a).....	\$2.50	2-1	1-30	Republic Aviation Corp. (quar.).....	50c	12-22	12-8	Simplicity Pattern Co. (increased).....	33c	12-18	12-4
Pep Boys-Manny, Moe & Jack.....	30c	12-18	11-28	Extra.....	50c	12-22	12-8	6¼ Superior Co. (s-a).....	\$1	1-2	12-18
Pepsi-Cola Co. (quar.).....	35c	12-30	12-11	Republic Oil Inc. (quar.).....	10c	12-22	12-1	Skenadon Rayon, 5% pfd. (quar.).....	\$1.25	1-1	12-15
Pepsi-Cola United Bottlers, Inc. (quar.).....	5c	1-31	1-3	Stock dividend.....	2c	12-22	12-1	Skil Corp. (quar.).....	40c	12-20	12-5
Permanent Cement (quar.).....	17½c	1-31	1-8	Research, Inc. (annual).....	2c	1-2	12-1	Slater (N.) Co., Ltd., \$2.12 pfd. (quar.).....	153c	1-15	12-22
Pet Milk Co., common (quar.).....	25c	12-20	12-1	Reser's Pine Foods (4-for-1 stock split sub-				Slater Industries, Ltd., common (increased)	115c	2-1	1-10
4¼% preferred (quar.).....	\$1.12½	1-1	12-11	ject to approval of stockholders).....				6¼% preferred A (quar.).....			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Pacific Co. (quar.)	30c	12-18	11-27	Texas Electric Service—				Universal-Cyclops Steel (quar.)	30c	12-28	12-18
Southland Royalty (stock dividend)	2%	12-28	12-1	\$5.08 preferred (quar.)	\$1.27	2-1	1-15	Stock dividend	3%	1-19	12-18
Southwest Gas Producing (stock dividend)	4%	1-18	12-15	\$4.64 preferred (quar.)	\$1.16	1-2	12-15	Universal Leaf Tobacco, common (quar.)	30c	2-1	1-5
Southwest Grease & Oil Co. (Kansas)—				\$4.56 preferred (quar.)	\$1.14	1-2	12-15	6% preferred (quar.)	\$2	1-2	12-11
Quarterly	10c	1-25	1-10	\$4 preferred (quar.)	\$1	2-1	1-15	Universal Marion Corp.—			
Southwestern Electric Power, 5% pfd. (quar.)	\$1.25	1-2	12-18	Texas Gas Transmission—				Common	10c	12-29	12-8
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-18	4.96% preferred (quar.)	\$1.24	1-1	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-10-62	12-22
4.28% preferred (quar.)	\$1.07	1-2	12-18	5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15	Universal Publishing & Distributing Corp. (N. Y.), 6% convertible preferred	12c	12-29	12-15
Southwestern Life Insurance (Dallas)—				5.40% preferred (quar.)	\$1.35	1-1	12-15	Utah Power & Light Co., common	33c	1-1	12-2
Quarterly	25c	1-10	12-29	Texas Power & Light Co.—				\$1.25 preferred (quar.)	32c	1-1	12-2
Southwestern Public Service Co.—				\$4.84 preferred (quar.)	\$1.21	2-1	1-10	Utilities & Industries Corp. (quar.)	5c	12-27	12-11
3.70% preferred (quar.)	92 1/2c	2-1	1-19	\$4.76 preferred (quar.)	\$1.19	2-1	1-10	Stock dividend	2%	12-27	12-11
3.90% preferred (quar.)	97 1/2c	2-1	1-19	\$4.56 preferred (quar.)	\$1.14	2-1	1-10				
4.15% preferred (quar.)	\$1.03 1/2	2-1	1-19	\$4 preferred (quar.)	\$1	2-1	1-10				
4.25% preferred (quar.)	\$1.06 1/4	2-1	1-19	Texas Utilities (quar.)	52c	1-2	12-1				
4.40% preferred (quar.)	\$1.10	2-1	1-19	Texttron, Inc., common (quar.)	31 1/4c	1-1	12-15	Valley National Bank (Phoenix) (quar.)	25c	12-22	12-8
4.60% preferred (quar.)	\$1.15	2-1	1-19	\$1.25 conv. preferred (quar.)	31 1/4c	1-1	12-15	Valspar Corp. (quar.)	12 1/2c	12-30	12-15
4.75% preferred (quar.)	\$1.18 1/2	2-1	1-19	Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-23	Van Seiver (J. B.), 5% preferred (quar.)	\$1.25	1-15	1-5
5.62 1/2% preferred (quar.)	27 1/4c	2-1	1-19	Texttron, Inc., common (quar.)	31 1/4c	1-1	12-15	Van Waters & Rogers (quar.)	30c	1-5	12-18
4.36% preferred (quar.)	27 1/4c	2-1	1-19	\$1.25 convertible preferred (quar.)	31 1/4c	1-1	12-15	Vanity Fair Mills (increased)	40c	12-20	12-9
4.40% preferred (\$25 par) (quar.)	27 1/4c	2-1	1-19	Thomas & Betts Co., common (quar.)	20c	1-2	12-15	Vapor Corp. (quar.)	37 1/2c	12-22	12-1
5% preferred (quar.)	31 1/4c	2-1	1-19	\$5 preferred (quar.)	\$1.25	12-29	12-15	Vendo Company (quar.)	10c	12-30	12-14
Sovereign Investors, Inc. (quarterly or 7c from net investment income plus 33c from capital gains)	40c	12-29	12-11	Thomas Industries, Inc. (quar.)	15c	1-1	12-15	Via, Ltd. (quar.)	12c	1-2	12-15
Speed Dry Chemical Products, Inc.—				Stock dividend	2%	1-1	12-15	Viceroy Mfg. Ltd., class A (quar.)	112 1/2c	12-15	12-1
Class A (quar.)	10c	12-24	11-24	Thompson-Starrett, 70c preferred (accum.)	17 1/2c	12-29	12-18	Victor Equipment	30c	12-20	12-5
Class B (quar.)	2c	12-24	11-24	Thor Power Tool (quar.)	40c	12-30	12-18	Virginia Chemicals & Smelting (quar.)	5c	1-19	12-18
Sperry Rand Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	11-21	Thorfare Markets Inc., common (quar.)	25c	1-2	12-1	Extra	5c	1-19	12-18
Springfield Ins. Co. (Mass.), com. (quar.)	25c	1-2	12-1	Stock dividend	3%	1-2	12-4	Virginia Electric & Power—			
\$6.50 preferred (quar.)	\$1.62	1-2	12-1	5% preferred (initial preferred)	31 1/4c	1-2	12-1	Common (quar.)	32 1/2c	12-20	11-30
Springfield Television Broadcasting	20c	12-20	12-8	5% preferred B (quar.)	31 1/4c	1-2	12-1	\$5 preferred (quar.)	\$1.25	12-20	11-30
Square D Company (quar.)	25c	12-30	12-1	Thrift Investment, common (quar.)	12 1/2c	1-2	12-15	\$4.04 preferred (quar.)	\$1.01	12-20	11-30
Extra	40c	12-30	12-1	\$1.50 preferred (quar.)	37 1/2c	12-31	12-15	\$4.20 preferred (quar.)	\$1.05	12-20	11-30
5-for-4 stock split		12-30	12-1	\$1.25 preferred (quar.)	31 1/4c	12-31	12-15	\$4.12 preferred (quar.)	\$1.03	12-20	11-30
Stamford Chemical Industries (quar.)	5c	1-1	12-15	Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	12-31	12-11	Vucan Corp., \$4.50 preferred (quar.)	\$1.12 1/2	12-29	12-15
Stamford Foods, Ltd. (s-a)	110c	12-29	12-8	4 1/2% preferred B (quar.)	\$1.06 1/4	12-31	12-11	\$3 convertible prior preferred (quar.)	75c	12-29	12-15
Staley (A. E.) Mfg., \$3.75 pfd. (quar.)	93c	12-20	12-8	Tidewater Oil, \$1.20 preferred (quar.)	30c	1-10	12-18	Vulcan Materials Co.			
Standard Dredging, common	10c	12-30	12-1	Tiffany & Co., new common (initial)	15c	1-11	12-28	6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12-6
\$1.60 preferred (quar.)	40c	3-1	2-16	Times-Mirror Co. (increased)	12 1/2c	12-21	12-8	5 1/4% preferred (quar.)	\$1.43 1/4	12-20	12-6
Standard Financial Corp., common (quar.)	12 1/2c	12-31	12-15	Stock dividend	2%	1-5	12-14	5% preferred (quar.)	20c	12-20	11-13
\$5.80 prior preferred A (quar.)	\$1.45	12-31	12-15	Tip Top Products, class A (quar.)	12 1/2c	1-2	12-13	Vulcan Mold & Iron Co.	5c	12-22	12-8
Preferred B (initial)	55c	12-31	12-15	Tishman Realty & Construction (quar.)	12 1/2c	12-22	12-8	Extra	10c	12-22	12-8
Standard Holding Corp., class A	37 1/2c	12-27	12-20	Tobin Packing Co., (quarterly increased)	25c	1-2	12-15				
Class B	37 1/2c	12-27	12-20	Todd Shipyards (quar.)	35c	12-21	12-14				
Standard Kollsman Industries, Inc. (Ill.)—				Tonka Toys	12 1/2c	1-5	12-20	Wabash Magentics (stock dividend)	3%	1-19	12-27
Stock dividend	3%	12-29	12-15	Tonopah Mining (Nevada)	10c	1-8	12-15	Waddell & Reed, class A	15c	12-22	12-8
Standard Oil Co. of California (stock div.)	5%	1-29	12-11	Toronto Star, 6% participating pfd. (quar.)	75c	12-29	12-15	Class B	15c	12-22	12-8
Standard Oil Co. of Indiana (quar.)	35c	12-27	12-1	Participating	\$81	12-29	12-15	Wagner Electric Corp. (quar.)	30c	12-21	12-7
A special dividend on odd lots of less than 60 shares, in lieu of fractional shares of Standard Oil Co. of New Jersey stock. On Nov. 21 SO of Indiana announced distribution of one share of SO of N. J. for each 60 shares held.	81c	12-27	12-1	Torrington Co. (quar.)	40c	1-2	12-13	Waialua Agricultural Co., Ltd.	25c	1-16	1-2
Standard Oil Co. (Indiana) (quar.)	35c	12-27	12-1	Torrington Mfg. (quar.)	25c	12-28	12-1	Wall Street Investing Corp.—			
Stock dividend (one share of Standard Oil Co. (New Jersey) for each 60 shs. held)		12-27	12-1	Stock dividend	5%	12-28	12-1	(4c from net investment income and 2c from realized long-term capital gains)	6c	12-22	12-7
Standard Oil Co. (Ohio)				Towle Mfg. (quar.)	50c	1-15	1-2	Wallace & Tiernan (quar.)	20c	1-2	12-20
3 1/4% preferred A (quar.)	93 1/4c	1-15	12-29	Stock dividend	3%	1-15	1-2	Stock dividend	2%	2-9	1-12
Standard Pressed Steel				Town Photolab Inc. (stock dividend)	2%	1-3-62	12-8	Wallace (Wm.) Co. (quar.)	32c	12-21	12-14
Stock dividend	2%	12-27	11-24	Traders Finance Corp., Ltd.—				Walnut Grove Products, new com. (initial)	7 1/2c	1-2	12-15
Standard Radio, Ltd. (quar.)	120c	1-10	12-20	Class A (quar.)	\$60c	1-2	12-8	Walt Disney Productions (quar.)	10c	1-20	12-22
Standard Shares, Inc.	45c	12-26	12-8	Class B (quar.)	\$60c	1-2	12-8	Stock dividend	3%	1-20	12-22
It is anticipated that this distribution is not taxable as ordinary income.				5% preferred (quar.)	50c	1-2	12-8	Ward Baking Co., 5 1/2% preferred (quar.)	37 1/2c	1-1	12-15
Standard Structural Steel, Ltd. (quar.)	15c	12-29	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8	Warner Bros. Co., common (quar.)	16c	1-2	12-13
Standard Tube Co., class B	10c	12-27	12-15	Transamerica Corp. (quar.)	20c	1-31	12-29	Preferred (annual)	\$3	1-2	12-15
Stanfields, Ltd., class A (s-a)	\$30c	1-15	12-30	Trans-Canada Corp. Fund—				Warner Bros. Pictures (quar.)	30c	2-5	1-12
Class B (s-a)	\$40c	1-15	12-30	Quarterly	\$25c	1-1-62	12-15	Warner Company (quar.)	25c	1-19	1-9
Stanley Brock Ltd., class A (quar.)	\$15c	2-1	1-10	Trans-Lux Corp. (quar.)	10c	12-29	12-15	Stock dividend	10%	12-27	12-8
Class B (quar.)	\$10c	2-1	1-10	Transcontinental Bus System (initial)	12 1/2c	1-2	12-15	Warner Electric Brake & Clutch Co. (Ill.)—			
Stanley Home Products (quar.)	50c	1-2	12-11	Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-15	Quarterly	10c	12-31	12-15
Extra	25c	12-22	12-11	\$2.55 preferred (quar.)	63 1/2c	2-1	1-15	Warren Telephone, \$5 preferred (quar.)	\$1.25	1-1	12-20
Starrett (L. S.) Co. (quar.)	20c	12-23	12-15	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15	Washington Natural Gas	27c	12-26	12-1
Starrett Corp., 50c 2nd series pfd. (quar.)	12 1/2c	1-4	12-15	\$5.96 preferred (quar.)	\$1.49	2-1	1-15	Subject to the approval of the Washington Utilities & Transportation Commission			
State Bank of Albany (quar.)	45c	1-2	12-5	\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-15	Waste King Corp., 6% preferred C (quar.)	26 1/2c	2-15	12-30
State Loan & Finance, class A (quar.)	25c	12-15	11-28	\$5.60 preferred (quar.)	\$1.40	2-1	1-15	Waukesha Motor Co. (quar.)	50c	1-2	12-1
Stock dividend on class A and class B	2%	2-5	12-29	Transcontinental Lines (quar.)	17 1/2c	12-22	12-13	Weber Showcase & Fixture Co.—			
Stauffer Chemical (stock dividend)	2%	12-26	11-6	Extra	34 1/2c	12-22	12-13	5% preferred (quar.)	31 1/4c	1-2	12-15
Stephan Company	10c	12-28	11-28	Transit System, class A (quar.)	20c	1-15	12-29	Weiboldt Stores, common (quar.)	20c	1-1	12-20
Sterling Brewers (quar.)	20c	1-2	12-13	Transmountain Oil Pipe Line	80c	12-22	11-24	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Sterling Seal, common	12 1/2c	3-15	2-26	Transnation Realty (stock dividend)	5%	1-31	1-8	6% preferred (quar.)	75c	1-1	12-20
Sterling Trusts Corp. (Toronto)—				Transportation Corp. of America—				3 1/4% junior preferred (quar.)	81 1/4c	1-1	12-20
New common (initial)	\$35c	1-2	12-12	Class A (quar.)	7 1/2c	1-22	12-29	Weiman Company (stock dividend)	5%	12-22	12-1
Extra	\$20c	1-2	12-12	Stock dividend on class A and class B	3%	1-22	12-29	Weingarten Markets Realty—			
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-1-62	12-15	Transue & Williams Steel Forging Corp.—				Stock dividend	5%	12-19	12-1
Stetcher-Traung Lithograph Corp.—				Quarterly	25c	12-20	12-1	Weissberg (H. R.) Corp.—			
5% preferred (quar.)	\$1.25	12-29	12-15	Tri-Continental Corp., common (quar.)	60c	12-23	12-12	Increased monthly	10c	1-10	12-26
7% 1st preferred (quar.)	43 1/4c	12-30	12-15	\$2.70 preferred (quar.)	67 1/2c	1-1	12-12	Monthly	10c	2-15	2-1
Still-Man Mfg., class A (increased quar.)	12 1/2c	1-15	12-29	Trico Products (quar.)	62 1/2c	12-21	12-15	Monthly	10c	3-15	3-1
Stokely-Van Camp, Inc., common	20c	1-1	12-6	True Temper Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30	Welch Scientific (quar.)	6 1/4c	12-20	12-1
5% conv. pref. (quar.)	25c	1-1	12-6	Trust Co. of New Jersey (quar.)	10c	1-2	12-14	Wellington Fund—			
5% conv. 2nd preferred (quar.)	25c	1-1	12-6	Tucson Gas, Electric Light & Power (quar.)	20c	12-19	12-1	14c from net investment income and a year-end capital gains distribution of 51c	65c	12-28	11-30
Stop & Shop (quar.)	10c	1-2	12-8	Twin Coach Co., common (quar.)	15c	1-1	12-15	West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
Stouffer Corp. (stock dividend)	4%	2-28	2-6	15.50 convertible preferred (quar.)	37 1/2c	1-1	12-15	Special gtd. (s-a)	\$1.50	1-2	12-15
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-20	208 South La Salle Street (quar.)	62 1/2c	2-1	1-19	West Ohio Gas (quar.)	17 1/2c	12-20	12-5
Studebaker Packard, \$5 conv. pfd. (quar.)	\$1.25	1-2	12-14	Union Acceptance, Ltd. com. (quar.)	\$10c	1-1	12-15	West Penn Power Co., common	80c	12-22	12-8
5% 2nd preferred (quar.)	\$1.25	1-2	12-14	60c participating 2nd pfd. (quar.)	\$15c	1-1	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
Sun Chemical Corp., common (quar.)	15c	12-22	12-12	Union Bank (Los Angeles) (quar.)	32c	1-2	12-13	4.20% preferred B (quar.)	\$1.05	1-15	12-20
\$4.50 preferred A (quar.)	\$1.12	1-2	12-12	Union Center National Bank (Union, N. J.)				4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-20
Sunbeam Corp. (quar.)	42 1/2c	12-28	12-18	Quarterly	30c	1-2	12-18	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
Sunshine Mining (quar.)	5c	12-22	11-22	Union Electric Co., common (quar.)	45c	12-27	11-27	West Virginia Pulp & Paper (quar.)	30c	1-2	12-11
Super Valu Stores, Inc., 5% pfd. (quar.)	62 1/2c	1-2	12-15	\$3.50 preferred (quar.)	87 1/2c	2-15	1-19	Western Bancorporation (quar.)	25c	12-26	12-1
Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	1-2	12-15	\$3.70 preferred (quar.)	92 1/2c	2-15	1-19	Western Carolina Telephone (quar.)	10c	12-29	12-18
Supertek Petroleum, Ltd., common (s-a)	12 1/2c	1-15	12-15	\$4 preferred (quar.)	\$1	2-15	1-19	Western Casualty & Surety Co. (Kansas)—			
Ordinary (s-a)	6c	12-23	12-1	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-19	Quarterly	35c	12-30	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Public Service, common (quar.)	35c	12-20	11-30
Wiser Oil (quar.)	75c	1-2	12-12
Witco Chemical (quar.)	20c	1-12	12-31
Wolverine Moulding (quar.)	5c	12-11	12-8
Wometco Enterprises			
Stock dividend on both class A & B	10%	1-15	1-2
Wood Alexander, Ltd.			
Common (reduced annual)	120c	12-31	12-11
6% preferred (quar.)	\$1.50	1-2	12-22
Woodward & Lothrop, common	75c	12-28	12-6
5% preferred (quar.)	\$1.25	12-28	12-6
Woolf Bros., Inc., 4 1/2% preferred (quar.)	56 1/4c	1-12	12-31
Work Wear Corp.	18 1/4c	1-15	12-29
World Color Press (stock dividend)	4%	12-29	12-11
World Publishing (stock dividend)	2%	12-27	12-5
Worth Fund, Inc.	\$1	1-2	12-1
Worthington Corp., common (quar.)	62 1/2c	12-20	12-1
Wrigley (Wm. Jr.) Co. (monthly)	25c	1-2	12-20
Monthly	25c	2-1	1-19
Xerox Corp. (increased)	10c	1-2	12-8
Yale Express System	7c	1-12	12-29
Yale & Towne Mfg. (reduced)	25c	1-2	12-12
Stock dividend	2%	1-2	12-12
Yocam Batteries (quar.)	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Yonkers Raceway (stock dividend)	10%	12-30	12-15
York Water (quar.)	37c	1-2	12-15
Zale Jewelry (quar.)	25c	1-10	12-11
Class B (stock dividend of one share class B for each 33 shares held)		1-10	12-11
Zenith Electric Supply, Ltd. (quar.)	14c	12-30	12-15
Zenith Radio, new com initial quar.	20c	12-29	12-8
Extra	36 1/2c	12-29	12-8

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡ Less Jamaica income tax.

General Corporation and Investment News

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shares, paying therefor an aggregate of \$20,000 in cash and \$18,000 in Selective Life stock. They also hold warrants to purchase an additional 56,752 company shares in respect of their holdings of Selective Life stock. Orson Seclis, Jr. is President of the company and Executive Vice-President of Selective Life. Neilson Brown, company Treasurer, is also President of Selective Life.

Shaer Shoe Corp.—Common Offered—The initial public sale of this firm's common stock was made Dec. 14 through the offering of 225,000 shares at \$16.25 per share by Dean Witter & Co., San Francisco, and associates.

PROCEEDS—None of the proceeds from the sale will accrue to the company as the shares were sold for David L. Shaer, President and Director; Samuel Shaer, Vice-President, Treasurer and Director; and Maurice L. Shaer, Vice-President and Director, of the company, who will retain 275,000 shares, or 55% of the stock after completion of the offering.

BUSINESS—The corporation, headquartered in Manchester, N. H., is engaged in the manufacture and sale of women's popular priced dress shoes. Its manufacturing operations are carried on at three locations: Manchester, N. H.; Milford and Lowell, Mass. Sales are made primarily to large retail shoe chain stores and to a lesser extent to shoe wholesalers. The company's business was started in 1936 by David L. Shaer, current President; his cousin, Maurice L. Shaer, Vice-President, and Samuel Shaer, the latter's son. At normal operating levels the company produces at the rate of about 12,000 pairs of shoes daily, and at present it has approximately 25 active customer accounts which include most of the major retail shoe chain stores. These customers have at least 2,500 retail outlets.

REVENUES—For the fiscal year ended Oct. 31, 1961, the company had net sales of \$3,032,000 and net income of \$562,000, or \$1.12 per share. Sales and earnings figures include those of Bickford Shoes, Inc.; Carol Shoes, Inc. and Robwil, Inc., each wholly-owned, directly or indirectly, by the selling stockholders, and which were merged into Shaer Shoe Corp. prior to the current sale of stock.

CAPITALIZATION—Authorized capitalization of the company consists of 1,000,000 shares of common stock, \$1 par value, of which 500,000 are now outstanding.—V. 194, p. 1222

Shamrock Oil & Gas Corp.—Debentures Registered

This company, whose address is First National Bank Bldg., Amarillo, Texas, filed a registration statement with the SEC on Dec. 12, covering \$25,000,000 of sinking fund debentures due 1937, to be offered for public sale on an all or none basis through underwriters headed by The First Boston Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the production and purchase of natural gas; the processing of natural gas and the recovery and sale of natural gasoline and other liquid hydrocarbons; the sale of gas primarily to natural gas pipeline companies and industrial users; and the production, purchase and refining of crude oil and the sale of refined products. Of the net proceeds from the debenture sale, \$20,000,000 will be applied to prepayment, without premium, of outstanding bank loan notes, and the balance will be added to general funds and will be available, together with retained earnings and other funds, for working capital and general corporate purposes, including capital expenditures. Gross capital expenditures for the fiscal year ended Nov. 30, 1961 are expected to aggregate \$19,000,000, and total capital expenditures presently authorized for the next fiscal year are estimated at \$19,500,000.

In addition to certain indebtedness, the company has outstanding 4,926,000 shares of common stock, of which management officials as a group own 3.66%. J. H. Dunn is Board Chairman and C. A. Cash is President.—V. 113, p. 1753.

(Louis) Sherry Preserve, Inc.—Appointment

Irving Trust Co., New York City, has been appointed registrar of the common stock of the corporation.—V. 194, p. 2446.

Simmonds Precision Products, Inc.—Quarterly Report

The company has reported that net earnings for the quarter which ended Sept. 30, 1961, were double those reported for the comparable period last year, rising to \$87,000 from \$43,115. The announcement was made by Geoffrey R. Simmonds, President.

On a share basis, net earnings for the 1961 quarter were equal to 17 cents per share based on an average of 515,000 shares outstanding, compared with 9 cents per share based on an average of 416,636 shares outstanding in 1960. Shipments for the quarter were \$1,701,000 compared with \$1,638,336 in the 1960 period.

For the first nine months of this year, net earnings were \$133,000 equal to 26 cents per share compared with \$10,290 equal to 2 cents per share in the comparable period a year ago. Shipments for the

nine months of this year were \$5,022,000, or 15% higher than the \$4,377,975 reported last year.—V. 194, p. 1429.

Skenandoa Rayon Corp.—To Redeem Preferred—

The corporation has called for redemption on Feb. 1, 1962 all of its outstanding 5% convertible prior preferred and 5% class A preferred stocks at \$110 per share, plus accrued dividends. Payment will be made at the Oneida National Bank & Trust Co. of Central New York, Utica, N. Y.

Conversion privilege of prior preferred stock expires on Feb. 1, 1962.

Small Business Investment Co. of New York, Inc.—Appointment

The Bank of New York has been appointed registrar for common stock of the corporation.—V. 194, p. 2161.

Smith-Douglass Co., Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 190, p. 1342.

Soo Line RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$6,774,677	\$7,432,357
Railway oper. expenses	5,155,250	5,744,076
	\$1,619,427	\$1,688,281
Net revenue from railway operations	\$1,619,427	\$1,688,281
Net rev. from ry. ops.	675,098	595,319
Net ry. oper. income	675,098	595,319

—V. 194, p. 2162.

Southeastern Towing & Transportation Co., Inc.—Files With Securities and Exchange Commission

The corporation on Nov. 29, 1961 filed a "Reg. A" covering 100,000 common shares (par 10c) to be offered at \$3, through Irwin Karp & Co., Inc., N. Y. Proceeds are to be used for debt repayment, conversion of a boat and working capital.

Southeastern of 3300 N. W. North River Dr., Miami, Fla., is engaged in the construction and operation of towing boats and in the manufacture of Marine Electronic products.

Southern California Edison Co.—Common Registered

This company, of 601 West Fifth St., Los Angeles, filed a registration statement with the SEC on Dec. 11 covering 1,300,000 shares of common stock, to be offered for public sale on an all-or-none basis through underwriters headed by The First Boston Corp. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds from the stock sale will be used to retire outstanding short-term bank loans totaling \$45,000,000 of which \$26,000,000 were incurred in connection with the acquisition of funds for the company's construction program and about \$19,000,000 to redeem all of its outstanding cumulative preferred stock, 4.88% Series in December, 1961. Any balance of such proceeds will become treasury funds. Gross plant additions for 1956 through 1960, inclusive, were about \$634,778,000. Requirements for 1961-1962 are estimated at \$280,908,000. In addition to various indebtedness and preferred stock, the company has outstanding 29,972,877 shares of common stock (after giving effect to a proposed 3-for-1 stock split). Harold Quinton is Chairman and J. K. Horton is President.—V. 194, p. 2798.

Southern Pacific Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$48,733,553	\$44,020,675
Railway oper. expenses	36,559,724	35,373,293
	\$12,173,829	\$8,647,382
Net revenue from railway operations	\$12,173,829	\$8,647,382
Net rev. from ry. ops.	4,490,482	3,702,497
Net ry. oper. income	4,490,482	3,702,497

—V. 194, p. 2446.

Southern Railway Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$24,150,952	\$22,018,697
Railway oper. expenses	15,561,226	15,345,131
	\$8,589,726	\$6,673,566
Net revenue from railway operations	\$8,589,726	\$6,673,566
Net rev. from ry. ops.	4,455,683	3,182,725
Net ry. oper. income	4,455,683	3,182,725

—V. 194, p. 2273.

Southwest Recreation Associates, Inc.—Files With SEC

The corporation Nov. 29, 1961 filed a "Reg. A" covering \$150,000 of 6% convertible subordinated sinking fund debentures due 1973 to be offered in units of \$500, and 30,000 common shares (par \$1) to be offered at \$5. The offering will be underwritten by A. G. Edwards & Sons, St. Louis.

Proceeds are to be used for debt repayment, expansion and working capital.

Southwest of 2711 N. 24th St., Phoenix, is engaged in the management of bowling alleys.

Spokane International RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$278,097	\$258,453
Railway oper. expenses	157,129	157,149
	\$120,968	\$101,304
Net revenue from railway operations	\$120,968	\$101,304
Net rev. from ry. ops.	61,524	15,718
Net ry. oper. income	61,524	15,718

—V. 194, p. 2162.

Southwestern Research & General Investment Co.—Common Offered—A nationwide underwriting group headed by Wilson, Johnson & Higgins, San Francisco, on Dec. 11, offered publicly 600,000 common shares of this firm's stock at \$10 per share.

BUSINESS—The company, of 1101 N. First St., Phoenix, was incorporated in Arizona on May 17, 1961. It is registered with the Securities and Exchange Commission as a closed-end non-diversified management investment company under the Investment Company Act of 1940. By appropriate corporate action the company has freedom to change its classification at any time in the future to a diversified investment company.

The company, together with its wholly-owned subsidiary, Pacific Southwest Small Business Investment Co., which was incorporated in Arizona on Dec. 13, 1960, intends to engage primarily in the business of providing financing by way of investments in equity securities or loans, to business concerns operating in the Southwestern United States. Such concerns may include new or unseasoned ventures, for which financing is not otherwise readily available, as well as established companies. The company may also provide management and financial consultant and advisory services on a negotiated fee basis to business concerns to which it has furnished financing and to others.

Initially, upon completion of this offering, the company will purchase, and will thereafter own and operate, a recently completed shopping center located at Yuma, Ariz.

The management and investment policies of the company are not subject to governmental supervision under the Investment Company Act. However, Pacific Southwest, which has been issued a notice to proceed to qualify for a license and expects to be licensed upon completion of this offering as a small business investment company under the Small Business Investment Act of 1958 (the "SBIA"), will be subject to examination by the Small Business Administration and required to furnish that agency with periodic reports concerning its activities and financial condition.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$5 par)	Authorized	Outstanding
4,000,000 shs.	626,000 shs.	

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase from the company, at \$10 per share, the respective numbers of shares of common stock set forth opposite their names. Under certain circumstances, involving default of one or more underwriters, less than all of the 600,000 shares being offered hereby may be purchased.

Shares	Shares
Wilson, Johnson & Higgins 85,000	Bingham, Walter & Hurry, Inc. 15,000
J. A. Hogle & Co. 75,000	Hannaford & Talbot 15,000
Henry F. Swift & Co. 55,000	Holton, Henderson & Co. 15,000
Evans MacCormack & Co. 50,000	Stephenson, Leydecker & Co. 15,000
First California Co. (Inc.) 50,000	Lind, Somers & Co. 10,000
Emanuel, Deetjen & Co. 40,000	May & Co., Inc. 10,000
Refsnes, Ely, Beck & Co. 35,000	Schaefer, Lowe & Co. 10,000
Birr & Co., Inc. 30,000	McCormack, Inc. 10,000
Crowell, Weedon & Co. 30,000	Sellgren, Miller & Co., Inc. 10,000
Stern Brothers & Co. 20,000	Shaw, Hooker & Co. 10,000
Stewart, Eubanks, Meyerson & Co. 20,000	

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$2,724,438	\$2,893,850
Railway oper. expenses	2,107,651	2,144,813
	\$616,807	\$749,037
Net revenue from railway operations	\$616,807	\$749,037
Net rev. from ry. ops.	291,140	377,474
Net ry. oper. income	291,140	377,474

—V. 194, p. 2773.

Standard Brands Paint Co.—Annual Report

This Torrance, Calif., firm has reported that net sales for the fiscal year ended Sept. 30, 1961 were \$13,961,906, an increase of 17.3% over the corresponding period in 1960 when sales aggregated \$11,904,078.

Sid Greenberg, President, also announced that the company's net earnings for fiscal 1961 increased by 34.9% to \$701,578, equal to \$1.35 per common share, compared with \$520,119, or \$1 per share for the year ended Sept. 30, 1960.

Mr. Greenberg commented that "the company anticipates further growth in sales and earnings for the coming year."—V. 194, p. 999.

Standard Metals Corp.—Nine Months' Report

Net income of the corporation for the nine months ended Sept. 30, 1961, was \$598,160, equal to 30 cents a share, William R. McCormick, President, reported. This compared with net income of \$1,107,991 in the corresponding nine months of 1960, equal to 54 cents a share, as adjusted to reflect a one-for-three reverse split in July, 1961. Income in both periods included tentative Federal income tax refunds of \$140,000 in 1961 and \$236,000 in 1960.—V. 194, p. 469.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$277,436	\$229,484
Railway oper. expenses	287,978	284,808
	\$10,542	\$55,324
Net revenue from railway operations	\$10,542	\$55,324
Net rev. from ry. ops.	86,779	129,398
Net ry. oper. deficit	86,779	129,398

—V. 194, p. 2273.

Steadman Industries Ltd.—President Forecasts Containerization Growth

"The containerization industry can go completely through the roof during 1962. At the very least, the industry will experience a growth of 200% to become a real industry during the coming year." That's the view of William Steadman, President of Steadman Industries Ltd. of Toronto. "Much of the experimental work and field testing of containers was done during 1961. Now that the results are starting to come in, it seems evident that 1962 will be the year when containerization comes into its own. Just how big the growth will be depends on several factors," Steadman said.

"Most important is the continued high state of the economy," the executive noted that carloadings in the United States continue to run nearly 10% over 1960 levels, and pointed out that increased billings will encourage the railroads to switch more rapidly to the use of containers. "The truckers are already switching," he commented; "and they eventually will press containers on the railroads. The speed with which the railroads adopt containers will determine whether our growth is moderate, about 200% or phenomenal."

Affecting the railroads' decision, he said, would be the availability of capital to buy the necessary handling equipment. "They can raise the capital when times are good, and when the demand from forwarders and trucklines is heavy enough. Continued good times obviously will be a tremendous help."

"Of inestimable help to the railroads, many of which are today undercapitalized, is our recently-concluded licensing agreement with North American Car Corp. of Chicago to produce containers, railroad car bodies and other metal frame products in the United States using our patented 'Modular Interlocking Stitched Panel Process.' North American, whose primary business is the leasing of rail cars to railroads and shippers, said it expects to license the method to United States manufacturers of containers and other products. North American needs a pool of specialized railway equipment called NITX, for use by 13 member railroads, including the Rock Island Line, Southern Pacific, Denver & Rio Grande West, New York Central, The Milwaukee Road, Erie-Lackawanna, Canadian National, Grand Trunk, Pittsburgh & Lake Erie, Texas & New Orleans, Western Maryland, Monon and the Florida East Coast Lines.

"The trailer industry averages sales of 62,000 units a year, whereas the railroads replace about 160,000 boxcars a year. Qualified railroad men have predicted that from now on 50% of these replacements will be container cars. The significance of NITX is that those railroads who are not presently equipped to buy the cars needed to handle containers can lease them from the pool. As the equipment proves its advantages, these railroads will come around to using containers."

"The trucklines are now in the process of switching from 40-foot containers to 20-foot. The more rapidly this transition takes place, the better off the industry will be," Steadman feels that standardization of the 20-foot container by the buying public will make for more efficient, lower cost handling of goods during the upcoming year—a factor which will make their use even more appealing.

Speaking of his own company, he said, "Of course, our growth is started in 1961, and we can already see our business multiplying during determined in part by the growth of the industry as a whole. We 1962. Like the industry as a whole, however, our business increase could become phenomenal. For example, the Canadian truck lines have been trying out our containers during the past year. Now the largest shipper is reordering, and the second largest is about to do so. We expect the connecting carriers in Canada to join the parade during the year."

Straus-Duparquet, Inc.—Merger Effective—

The assets and business of Hobb Electrical Supply Corp. one of the largest independent electrical supply wholesalers in the East, have been merged into Straus-Duparquet, in exchange for an undisclosed sum of cash, it was announced by Harry Greitzer, President of Straus-Duparquet.

The electrical supply firm will operate as a division of Straus-Duparquet, and will continue to be managed by Leo Siegel, Hobb's founder and Treasurer, and his associates.

Acquisition of Hobb will enable Straus-Duparquet, one of the nation's largest designers, fabricators and installers of food service equipment and interiors for institutions, "to broaden our service to new and existing hotels, restaurants, schools, factories, motels and office buildings," it was explained by the Straus-Duparquet President.

Hobb wholesales major lines of lighting fixtures, lamps, portable appliances, electrical housewares, heavy duty wire, conduit, connectors and other electrical supplies. Among the lines it handles are: Square D, Westinghouse, Appleton, RCA, Westclox, Zenith, Killark Electric, Federal Pacific, Remington Rand, Black & Decker, Edwards Mfg., National Carbon, Sylvania, National Electric Products and Wire Mold

Co. Until now the firm has specialized in sales and service to electrical and building contractors, as well as to hardware retailers.—V. 193, p. 2589.

Tennessee Central Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$390,673	\$358,580
Railway oper. expenses	276,841	259,741
		2,648,149
		2,625,531
Net rev. from ry. ops.	\$113,832	\$98,839
Net ry. oper. income	40,336	25,557
		145,239
		146,488

—V. 194, p. 2273.

Tennessee Gas Transmission Co.—Debentures Offered—Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co., Inc., headed a group which offered on Dec. 12, \$50,000,000 of this firm's 5½% debentures due Dec. 1, 1981, at 101.239% to yield 5.15%.

REDEMPTION FEATURES—The debentures are redeemable at the company's option at prices ranging from 106.49% to par and for the sinking fund at a price to protect the basic yield to maturity. They are non-refundable through Dec. 1, 1966.

BUSINESS AND PROCEEDS—Tennessee Gas, whose multiple line transmission system carries natural gas from producing areas in Texas and Louisiana to customers throughout the eastern United States, will use approximately \$25,000,000 of the proceeds to make payments arising out of purchase of leasehold rights to natural gas and oil reserves and \$12,000,000 to expand pipe line facilities. The balance will be used for general corporate purposes.

The main Tennessee Gas pipe line system begins in the natural gas producing areas of Texas and Louisiana, and extends into or across Arkansas, Mississippi, Alabama, Tennessee, Kentucky, West Virginia, Ohio, Pennsylvania, New York, New Jersey, Massachusetts, Connecticut, Rhode Island and New Hampshire. On Sept. 30, 1961, it included 11,241 miles of pipe lines and had design delivery capacity of 2,534,000 MCF of gas per day.

A subsidiary, Midwestern Gas Transmission Co., operates two pipe line systems—a total of 902 miles with total daily delivery capacity of 560,000 MCF, extending into certain of the North Central States. Another subsidiary, East Tennessee Natural Gas Co., operates a 791-mile pipe line system in Tennessee. A third subsidiary, Tenecco Corp., through subsidiaries produces, refines and markets petroleum and petroleum products in the U. S. and in certain foreign countries, and engages in various other activities.

REVENUES—Tennessee Gas Transmission's operating revenues in the 12 months ended Sept. 30, 1961, were \$612,710,000. Gross income before Federal income taxes was \$137,549,000 and net income \$63,633,000. For the calendar year 1960, operating revenues were \$554,707,000, gross income \$121,564,000 and net income \$61,570,000.

CAPITALIZATION—Capitalization Sept. 30, 1961, adjusted for this issue, included \$476,355,000 in mortgage bonds; \$303,558,000 in debentures and long-term notes; \$5,610,000 in short-term notes; \$130,036,396 in non-interest bearing notes; 1,055,381 shares of \$100 par value first preferred stock; 774,361 shares of \$100 par value second preferred stock, and 39,780,192 \$5 par common shares.

UNDERWRITERS—There are set forth below the names of the principal underwriters of the debentures who have severally agreed to purchase, subject to the terms and conditions set forth in the underwriting agreement filed as an exhibit to the registration statement, the principal amount of debentures set forth opposite their respective names. The underwriters are required to take and pay for all of the debentures if any of the debentures are purchased by them.

Amount	Amount
Stone & Webster Securities Corp.	\$3,030,000
White, Weld & Co.	3,030,000
Halsey, Stuart & Co., Inc.	3,030,000
Adams & Peck	150,000
A. C. Allyn & Co.	570,000
American Securities Corp.	570,000
Auchincloss, Parker & Redpath	220,000
Eaton, Whipple & Co.	220,000
Robert W. Baird & Co., Inc.	260,000
Ball, Burge & Kraus	220,000
Bear, Stearns & Co.	570,000
A. G. Becker & Co., Inc.	570,000
Blair & Co., Inc.	570,000
William Blair & Co.	220,000
Blythe & Co., Inc.	1,000,000
Bosworth, Sullivan & Co., Inc.	220,000
Alex. Brown & Sons	330,000
Burns Bros. & Denton, Inc.	150,000
Clark, Dodge & Co., Inc.	570,000
Coffin & Burr	570,000
Common, Dann & Co.	75,000
Courts & Co.	220,000
Dick & Merle-Smith	570,000
Dillon, Read & Co., Inc.	1,000,000
Dittmar & Co., Inc.	75,000
Dominick & Dominick	570,000
Drexel & Co.	570,000
Eastman Dillon, Union Securities & Co.	1,000,000
Equitable Securities Corp.	570,000
Estabrook & Co.	330,000
The First Boston Corp.	1,000,000
First Southwest Co.	220,000
Freeman & Co.	150,000
Fulton, Reid & Co., Inc.	260,000
Gore, Forgan & Co.	1,000,000
Goldman, Sachs & Co.	1,000,000
Gregory & Sons	260,000
J. Hartman & Co.	570,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	75,000
Harriman Ripley & Co., Inc.	1,000,000
Hayden, Stone & Co.	330,000
Hemphill, Noyes & Co.	570,000
Hornblower & Weeks	570,000
E. F. Hutton & Co., Inc.	180,000
W. E. Hutton & Co.	570,000
The Illinois Co., Inc.	220,000
Kidder, Peabody & Co., Inc.	1,000,000
Ladenburg, Thalmann & Co.	570,000
W. C. Langley & Co.	570,000
Lazard Freres & Co.	1,000,000
Lee Higginson Corp.	570,000
Lehman Brothers	1,000,000
Irving Lundsberg & Co.	75,000
Macdonald-Hagan, Inc.	180,000
McCormick & Co.	\$130,000
McDonnell & Co., Inc.	75,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,000,000
Merrill, Turben & Co., Inc.	260,000
T. E. Milwaukee Co.	260,000
Moroney, Beissner & Co., Inc.	75,000
F. S. Mosley & Co.	570,000
Mullane, Wells & Co.	180,000
New York Hanseatic Corp.	220,000
Newhard, Cook & Co.	75,000
The Ohio Co.	260,000
Paine, Webber, Jackson & Curtis	1,000,000
Peters, Writer & Christensen, Inc.	75,000
Phelps, Penn & Co.	330,000
Wm. E. Pollock & Co., Inc.	220,000
Prescott & Co.	220,000
R. W. Pressprich & Co.	570,000
Putnam & Co.	180,000
Raffensperger, Hughes & Co., Inc.	150,000
Rauscher, Pierce & Co., Inc.	180,000
Reynolds & Co., Inc.	570,000
Riter & Co.	330,000
The Robinson-Humphrey Co., Inc.	150,000
Rotan, Mosle & Co.	180,000
L. F. Rothschild & Co.	570,000
Rowles, Winston & Co.	75,000
Salomon Brothers & Hulsler	1,000,000
Schmidt, Roberts & Parke	180,000
Scott & Stringfellow	180,000
Chas. W. Scranton & Co.	150,000
Shearson, Hammill & Co.	260,000
Shields & Co.	330,000
Shuman, Agnew & Co.	150,000
Smith, Barney & Co., Inc.	1,000,000
F. S. Smithers & Co.	260,000
William R. Staats & Co.	150,000
H. J. Steele & Co.	75,000
Stern Brothers & Co.	260,000
Walter Stokes & Co.	75,000
Stroud & Co., Inc.	330,000
Swiss American Corp.	180,000
Thomas & Co.	180,000
Spencer Trask & Co.	330,000
Tucker, Anthony & R. L. Day	330,000
Underwood, Neuhaus & Co., Inc.	180,000
Van Alstyne, Noel & Co.	180,000
G. H. Walker & Co.	330,000
Watling, Lerchen & Co.	75,000
Weeden & Co., Inc.	330,000
Wertheim & Co.	570,000
Dean Witter & Co.	1,000,000

Tennessee Corp.—Nine Months' Report—

Sales of the corporation for the first nine months of 1961 were \$71,791,200 and were greater than the 1960 nine-month sales of \$68,651,200. E. H. Westlake, Chairman and President, reported in the company's interim report. Net earnings for the 1961 period were \$7,386,900, or \$1.88 per share on the 3,935,529 shares, as compared with \$8,737,500, or \$2.22 per share, in the 1960 period.

Third quarter sales were \$17,922,100, the second highest for any third quarter in the corporation's history and were exceeded only by record sales of \$19,112,000 reported for the third quarter of 1960, Mr. Westlake said.

Net earnings for the quarter were \$1,688,900, or 43 cents per share

on 3,935,529 shares presently outstanding. This compares with the record net earnings of \$2,408,100, or 61 cents per share on the same number of shares, for the like 1960 period.—V. 194, p. 894.

Texas Gas Transmission Corp.—Net Declines—

Consolidated net income for the third quarter of 1961 amounted to \$2,224,000, compared with earnings of \$2,216,000 for the third quarter of 1960, according to W. M. Elmer, President. After preferred dividends, this amounted to 57 cents per share on the 3,265,541 shares outstanding at Sept. 30, 1961, compared to 62 cents per share on approximately 311,000 fewer shares outstanding at the end of the same period of 1960.

For the 12 months ended Sept. 30, 1961, consolidated net income was \$9,376,000, compared with \$9,115,000 for the 12 months ended Sept. 30, 1960. These earnings amounted, after preferred dividends, to \$2.41 per common share on the 3,265,541 shares outstanding at Sept. 30, 1961, and to \$2.58 per share on the 2,954,582 common shares outstanding at Sept. 30, 1960.

On Nov. 1, 1961, Texas Gas increased contract demands for 41 of its customer companies by an aggregate of 50 million cubic feet of natural gas a day to provide for the needs of the coming winter heating season.—V. 194, p. 789.

Texas Mexican Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$256,041	\$239,988
Railway oper. expenses	227,219	227,708
		1,998,107
		2,037,286
Net rev. from ry. ops.	\$28,822	\$12,280
Net ry. oper. income	*17,810	*25,379
		6,409
		115,225

*Deficit.—V. 194, p. 2162.

Texas & New Orleans RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$12,222,564	\$10,940,802
Railway oper. expenses	8,867,906	8,444,618
		84,949,553
		84,251,819
Net rev. from ry. ops.	3,354,658	2,496,184
Net ry. oper. income	832,934	522,296
		3,028,200
		4,069,229

—V. 194, p. 2162.

Texas & Pacific Ry.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$6,258,683	\$5,879,460
Railway oper. expenses	4,399,442	4,495,174
		\$56,067,024
		\$59,996,272
Net rev. from ry. ops.	\$1,859,241	\$1,384,286
Net ry. oper. income	706,553	471,978
		3,538,920
		3,105,932

—V. 194, p. 2162.

Texas Power & Light Co.—Debentures Registered—

This company of 1511 Bryan St., Dallas, Texas, filed a registration statement with the SEC on Dec. 13, covering \$10,000,000 of sinking fund debentures due 1987, to be offered for public sale at competitive bidding. Net proceeds from the debenture sale, together with a cash contribution of \$1,000,000 to be made by the company's parent, Texas Utilities Co., to the common stock equity of the company and funds derived from operations, will be used to cover expenditures for the company's construction program for 1962, and for other corporate purposes including repayment of short-term loans from the parent for such purposes, expected to aggregate \$1,500,000. Such construction program cost about \$22,200,000 in 1961 and is expected to cost about \$19,600,000 in 1962, and \$27,500,000 in 1963.—V. 193, p. 540.

Textstar Securities, Inc.—Securities Registered—

This company, whose address is National Bank of Commerce Bldg., San Antonio, Texas, filed a registration statement with the SEC on Dec. 12, covering \$3,000,000 of interests in the Textstar 1962 Gas & Oil Program, to be offered for public sale in 600 units, at \$5,000 per unit. The offering will be made on an all or none basis, and the underwriters (names to be supplied by amendment) will receive a \$500 per unit commission.

The company was organized under Delaware law in December 1960 and is a wholly-owned subsidiary of The Textstar Corp. (the Operator). It was formed primarily to establish a substantially identical program in 1961, to act as issuer under the 1961 joint venture agreement and to serve in a similar capacity in future Textstar Gas and Oil Programs. The Operator, formed in early 1959 by the consolidation of several companies, specializes in petroleum and technical industry. According to the prospectus, the emphasis in the program will be on an attempt to develop gas-producing prospects anywhere in the U. S. and Canada, but with primary emphasis upon prospects in Colorado, Louisiana, New Mexico, Texas and Wyoming. It is anticipated that two-thirds of the program's funds will be spent on the development or expansion of prospects which, in the opinion of the Operator, may be classified as proven areas and one-third on the extension of the limits of proven fields and the discovery of new fields. As compensation for its services, the Operator will receive, in addition to reimbursement for its actual costs and expenses, (a) an overriding royalty interest in the same of 1/16th of the program's net working interest in each prospect, and (b) 25% of each participant's net profit from each prospect. The proceeds contributed to the program shall be utilized by the Operator to acquire interests in gas and oil properties and leases and assemble such interests into prospects, to drill and otherwise explore and develop such prospects, to operate such prospects and to produce and market the production of gas and oil therefrom.

The company has outstanding 25,000 shares of common stock. William T. Rhame is President of the company and of the Operator; and other directors of the Operator constitute the entire board of directors of the company.—V. 193, p. 645.

Thompson-Starrett Co., Inc.—Reports Profit—

Consolidated net income of the company and subsidiaries for the nine months ended Sept. 30, 1961, amounted to \$209,121 after provision of \$61,200 for amortization of good will, equal, after preferred dividends, to 6 cents each on 2,731,529 outstanding common shares. Adolph A. Jovier, President reported. This contrasted with a consolidated net loss of \$424,759, after a similar provision for amortization of good will, for the corresponding nine-month period in 1960.

Consolidated net sales for the latest nine months aggregated \$13,518,465, up more than 100% from the \$7,625,186 total recorded in the like nine months last year. The rise reflected an increase of nearly 100% to \$9,767,009, in executed coal preparation facilities contracts and architectural, engineering and construction assignments, plus a 112% growth, to \$5,751,456, in net sales of radio and television sets and stereophonic combinations by the Delmonico International Division.—V. 193, p. 1494.

Thor Power Tool Co.—Sales and Net Down—

Consolidated sales for the nine months ended Sept. 30, 1961 were \$22,748,404 compared to \$24,193,146 for the same period of 1960, it was announced by Neil C. Hurley, Jr., Board Chairman and President of the portable air and electric power tool firm.

Hurley said Thor's net earnings in the first three quarters were \$826,296, or \$1.08 per share which compared with \$1,099,819, or \$1.33 per share for the same period during 1960.

As anticipated, third quarter sales and net earnings improved materially, with sales up 4% and earnings up 34% over the third quarter of 1960. Business continued to improve in the third quarter and seems likely to maintain this trend for the balance of the year Hurley observed.—V. 193, p. 2714.

Tip Top Products Co.—Common Offered—Public offering of 121,778 class A common shares at \$62 per share, and 130,222 class B common shares at \$61.50 per share was made Dec. 15 by an offering group jointly managed by White, Weld & Co., Inc., New York City and First Nebraska Securities Corp., Lincoln, Neb.

The shares were sold by a certain stockholder and the company will receive no proceeds thereof.

BUSINESS—The company, headquartered in Omaha, is engaged in the design, manufacture and distribution of a wide assortment of hair care items and accessories of which the more important are hair curlers, hair rollers, wave and pin curl clips, chignons, hair nets, combs and barrettes. The company's products are distributed throughout the entire United States by variety stores, food chains, department, drug and discount stores and mail order houses.

EARNINGS AND CAPITALIZATION—For the nine months ended Aug. 31, 1961, the company had net sales of \$10,418,000 and net earnings of \$1,082,000, equal to \$1.59 per share of common stock, based on the aggregate number of class A and class B common shares outstanding. Outstanding capitalization of the company at Dec. 14, 1961 consisted of 447,283 shares of class A common stock; 230,222 shares of class B common stock; \$765,000 of first mortgage sinking fund bonds, series A, due June 1, 1969, and \$540,000 of first mortgage sinking fund bonds, series B, due Dec. 1, 1969.

Appointment—

The Chase Manhattan Bank, New York City, has been appointed transfer agent and Chemical Bank New York Trust Co. co-registrar for the class A and class B common stock of the company.—V. 194, p. 1887.

Title Insurance & Trust Co.—To Redeem Preferred—

The company has called for redemption on Dec. 30, 1961, all of its outstanding 7% cumulative preferred stock at \$40 per share, plus accrued dividends of \$0.2916% cents per share. Payment will be made at the Bank of California, N. A., San Francisco.—V. 188, p. 1869.

Tokyo Shibaura Electric Co., Ltd.—Proposed Rights Offering—

This company of Tokyo, Japan, filed a registration statement with the SEC on Dec. 8, covering 50,000,000 shares of common stock. It is proposed to offer such shares for subscription by common stockholders at \$0.125 per share at the rate of one new share for each two shares held of record on Dec. 30, 1961. No underwriting is involved. Such shares being offered are part of a subscription offering of 462,000,000 shares to shareholders in Japan and elsewhere.

The company is engaged in the manufacture and sale of a broad line of electrical and electronic equipment and components including home appliances and consumer electronic products, heavy duty electrical equipment and lamps, tubes and semi-conductors. The \$37,750,000 estimated net proceeds from the sale of the 462,000,000 shares will be added to general corporate funds and used for corporate purposes, including the financing of capital expenditures in connection with the improvement and expansion of manufacturing facilities estimated at \$120,000,000 during 1962 and \$328,000,000 for the three years ended September, 1964.

In addition to various indebtedness, the company has outstanding at Sept. 30, 1961, 924,000,000 shares of common stock, of which General Electric Co. owns 7.1%. Taizo Ishikawa is Board Chairman and Fumio Iwashita is President.—V. 194, p. 2598.

Toledo, Peoria & Western RR.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Mos.—1960
Railway oper. revenue	\$662,111	\$646,200
Railway oper. expenses	409,757	393,100
		3,727,737
		3,854,895
Net revenue from railway operations	\$252,354	\$253,100
Net ry. oper. income	74,635	69,100
		\$2,073,049
		\$2,275,512

—V. 194, p. 2274.

Topsy's International, Inc.—Class A Offered—Pursuant to a Dec. 8, 1961 offering circular, George K. Baum & Co. and Midland Securities Co., Inc., Kansas City, Mo., offered publicly 60,000 shares of this firm's class A common stock at \$5 per share. Net proceeds will be used by the company for expansion.

BUSINESS—The company, of 208 Nichols Rd., Kansas City, Mo., operates through its subsidiaries, popcorn and caramel corn concessions in S. S. Kresge Co. stores and popcorn-caramel corn, doughnut or snack bar concessions or combinations of these three departments in discount department stores.

The company's sales volume generally varies in relation to the customer traffic generated by the company's lessor or licensor and its location in the stores. Approximately 66% of the company's business consists of popcorn-caramel corn sales; approximately 32% is derived from the sale of items from the snack bars; approximately 2% is from doughnut sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common (10c par)	700,000 shs.	60,000 shs.
Class B common (10c par)	300,000 shs.	150,000 shs.
Sundry indebtedness		\$80,168

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the underwriters have severally agreed to purchase from the company 60,000 shares of class A common stock. Each underwriter has agreed to purchase the number of shares of class A common stock set forth opposite its name below at \$4.50 per share.

	Shares
George K. Baum & Co.	28,250
Midland Securities Co., Inc.	28,250
Blackford & Co., Inc.	3,500

—V. 194, p. 1887.

Tork Time Controls, Inc.—Common Registered—

This company of one Grove Street, Mount Vernon, N. Y., filed a registration statement with the SEC on Dec. 12, covering 150,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Godfrey, Hamilton, Taylor & Co. and Magnus & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 12,000 outstanding shares sold to the underwriters by certain stockholders at 50 cents per share, and (2) 20,000 outstanding shares which may be sold later by the holders thereof from time to time at such prices as may prevail for such stock in the Over-the-Counter Market.

The company designs and manufactures time controlled switches for use in a wide variety of

also manufactures and erects radio, television and other special purpose towers and manufactures some related equipment, as well as special purpose steel tanks.

REVENUES—For the nine months ended Sept. 30, 1961, on a pro forma basis, combined net sales and contract billings of the company and its subsidiaries aggregated \$4,801,933 and net income was \$232,836. For the year 1960, pro forma combined net sales and contract billings were \$5,337,693 and net income was \$209,939.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank notes	1,070,600	1,070,600
Long-term bank notes	167,233	167,233
Sundry indebtedness	122,458	122,458
Common stock (no par)	1,000,000 shs.	525,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase from the company the respective number of shares of common stock set forth opposite their names below:

Shares	Shares
C. E. Unterberg, Towbin Co.	The Robinson-Humphrey Co., Inc.
10,000	5,000
Hallgarten & Co.	Sutro & Co.
10,000	5,000
E. F. Hutton & Co., Inc.	Brimberg & Co.
10,000	2,500
Lee Higginson Corp.	C. W. Britton & Co.
10,000	2,500
Carl M. Loeb, Rhoades & Co.	Coleman & Co.
10,000	2,500
Paribas Corp.	Gartman, Rose & Feuer
10,000	2,500
Burnham & Co.	Mason & Lee, Inc.
5,000	2,500
Johnston, Lemon & Co.	Pecaut & Co.
5,000	2,500
Mitchum, Jones & Templeton	Pierce, Carrison, Wulbern, Inc.
5,000	2,500
—V. 194, p. 1000.	Saunders, Stiver & Co.
	2,500

Tri-Chem, Inc.—Appointment—

The Bank of New York has been appointed sole transfer agent for the capital stock of the corporation.—V. 194, p. 2489.

Unilever Ltd.—Appointment—

The Chase Manhattan Bank of New York has been appointed registrar of the American depositary receipts for ordinary shares of the corporation.—V. 194, p. 2383.

Unilever, N. V.—Appointment—

The First National City Bank of New York has been appointed registrar for 23,981,200 ordinary shares (New York shares) of the corporation.—V. 194, p. 2383.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$47,176,341	\$44,388,821	\$413,395,740	\$411,805,005
Railway oper. expenses	33,372,382	30,340,660	300,545,852	300,644,097
Net rev. from ry. ops.	13,803,959	14,048,161	112,849,888	111,160,908
Net ry. oper. income	4,583,563	4,112,524	25,508,152	26,403,472
—V. 194, p. 2274.				

VTR, Inc.—New Name—

See Vanderbilt Tire & Rubber Corp., this issue.

Valley Forge Products, Inc.—Class A Stock Offered—

Initial public sale of this firm's class A capital stock was made Dec. 13 through the offering of 120,000 shares, at \$5 per share, by an underwriting group headed by Herzfeld & Stern, New York City.

PROCEEDS—Net proceeds from the financing will be used for payment of outstanding bank loans which have been used for working capital. The balance of the proceeds will initially be added to general funds and subsequently made available for working capital, principally to expand the scope of the company's product line outside of the automotive field.

BUSINESS—The company of 370 19th St., Brooklyn, N. Y., manufactures replacement ignition parts for automobiles, trucks, buses, tractors, marine and other types of engines. Principal products made by the company are condensers, distributor caps, contact points, rotors, breaker arm leads, switches, vacuum controls, speedometer cables and casings, and the major portion of component parts used in assembly of its products. The company also makes various component parts used in the rebuilding of automotive electrical units, such as starters, generators, distributors.

The company sells its products to about 2250 independent distributors and rebuilders in the U. S. through 12 manufacturers' representatives and to about 1500 independent distributors and rebuilders in approximately 65 countries of the world, via 50 foreign manufacturers' representatives.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A capital stock (par 25c)	760,000 shs.	120,000 shs.
Class B capital stock (par 25c)	240,000 shs.	240,000 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below, have severally agreed to purchase the number of shares of class A capital stock set forth opposite their names:

Shares	Shares
Herzfeld & Stern	Schrijver & Co.
48,000	10,000
Westheimer & Co.	L. C. Wegard & Co.
20,000	10,000
Neuburger & Berman	Clayton Securities Corp.
12,000	5,000
Golkin, Bombeck & Co.	Phillips, Rosen & Appel
10,000	5,000
—V. 194, p. 1322.	

Vanderbilt Tire & Rubber Corp.—Name Change—

Asset Sale Approved—

Stockholders of Vanderbilt Tire & Rubber approved a proposal to change the company's name to VTR, Inc. at a special stockholders meeting Dec. 6, Harold N. Leitman, president, announced.

Stockholders also approved the sale of all VTR's retail automotive operations in department stores to B. F. Goodrich Co.

The change of name to VTR will become effective upon the closing of the B. F. Goodrich transaction.

Under the agreement with B. F. Goodrich, payments will be made to VTR over a 20-year period, based on profits.

With guaranteed minimums related to gross sales, VTR, a pioneer in the development of automotive service and tire sales through department stores, is an important operator of such outlets.

Automotive centers are located in Macy's, Bamberger's, May Company, Meier & Frank, Wieboldt's, Spartans Stores and many others. Its retail operation also includes a joint venture with Food Fair Stores, Inc., owning tire stores in their shopping centers.—V. 194, p. 1995.

Vending International, Inc.—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 70,588 common shares (par 10c) to be offered at \$4.25, through H. P. Black & Co., Washington, D. C.

Proceeds are to be used for debt repayment, equipment and expansion.

Vending of 436 Fourth Ave., Mansfield, Ohio is engaged in the automatic vending of food, beverages and cigarettes.—V. 194, p. 682.

Vornado, Inc.—Proposed Deb. Rights Offering—

This company, of 174 Passaic St., Garfield, N. J., filed a registration statement with the SEC on Dec. 7 covering \$5,500,000 of convertible subordinated debentures due 1982. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each 25 shares held. Bache & Co. heads the list of underwriters. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment.

The principal activities of the company are operating a chain of 16 retail "discount" stores under the name "Two Guys From Harrison," except for its recently acquired Savannah, Georgia store, and producing and merchandising nationally, in its own stores and at the wholesale level, an extensive line of electric household appliances

under the name "Vornado." Net proceeds from the debenture sale will be applied in connection with the expansion of the company's business. Four new stores are proposed to be opened during 1962, with a total cost for acquisition and construction estimated at \$8,400,000.

In addition to certain indebtedness, the company has outstanding 1,308,905 shares of common stock, of which Herbert Hubschman, Board Chairman and President, and Sidney Hubschman, Executive Vice-President, own over 25% and 15%, respectively, and management officials as a group over 52%.—V. 193, p. 2264.

Wabash RR.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$10,061,406	\$10,179,858	\$90,332,257	\$94,905,930
Railway oper. expenses	7,550,610	7,447,395	70,613,789	74,407,595

Net rev. from ry. ops. \$2,510,796 \$2,732,463 \$19,718,468 \$20,498,335
Net ry. oper. income 772,065 1,113,754 4,961,438 5,434,739
—V. 194, p. 2274.

Waldbaum, Inc.—Nine Months' Report—

This supermarket chain operator in the New York metropolitan area, has reported for the 39 weeks ended Sept. 30, 1961, net retail sales of \$49,722,193, net wholesale sales of \$7,020,112, and net profit of \$719,618. Earnings per share were 81 cents based on 880,000 shares (which does not include the 120,000 additional shares marketed during the company's initial public offering made through Shields & Co. on Sept. 14, 1961).

Sales and earnings of the company for the first 39 weeks of 1960, when it was privately held, were not disclosed.—V. 194, p. 1658.

Wards Co., Inc.—Common Offered—The initial public sale of this firm's common stock was made Dec. 13 with the offering of 110,000 shares at \$5.375 per share by Stein Bros. & Boyce, Baltimore, and associates.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and will be used for working capital. In addition, the company expects to repay outstanding short-term loans in the amount of \$20,000, which were made in connection with the purchase of inventory used in the company's existing stores and licensed departments.

BUSINESS—The company of 2049 West Broad St., Richmond, Va., and its subsidiaries, are in the business of selling, in its own stores and in licensed departments in membership department stores, television sets, radios, record players, tape recorders and related merchandise, refrigerators, freezers, stoves, air conditioners and other appliances. The company engages principally in the retail sale of such merchandise and to a lesser extent as a wholesale distributor of certain makes of radios, televisions, record players and recorders. Four retail outlets are operated in Richmond, Va. and three licensed departments in membership department stores in Norfolk, Va., and Atlanta, Ga., including a new unit opened in Camden, N. J. on November 9, 1961.

REVENUES AND CAPITALIZATION—For the year ended September 30, 1961, the company and its subsidiaries had consolidated sales of \$2,750,906 and consolidated net income of \$47,717 compared to sales of \$1,436,006 and net income of \$22,899 in fiscal 1960. Upon completion of current financing, outstanding capitalization of the company will consist of \$100,000 of sundry indebtedness and 272,096 shares of common stock (\$1 par).—V. 194, p. 1322.

Warner Brothers Co.—Notes Sold Privately—Dec. 11,

1961, it was reported that this company had sold privately to institutional investors, \$7,000,000 of promissory notes due Dec. 1, 1981. Lehman Brothers, New York City, arranged the financing.—V. 193, p. 2482.

(H.) Warshaw & Sons, Inc.—Appointment—

First National City Bank of New York has been appointed registrar for the class A stock of the corporation.—V. 194, p. 2490.

West Coast Telephone Co.—Common Registered—

This company, of 1714 California St., Everett, Wash., filed a registration statement with the SEC on Dec. 11 covering 110,000 shares of common stock, to be offered for public sale through underwriters headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 5,000 shares to be offered pursuant to the company's Employee Stock Purchase Plan. Of the net proceeds from the stock sale, \$1,500,000 will be used to repay bank loans incurred to finance the 1961 construction programs of the company and its subsidiary, West Coast Telephone Co. of California, and the balance will be used to finance a portion of

its 1962 construction programs. It is estimated that, during 1962, cash expenditures for extensions, additions and improvements to the company's properties and those of its subsidiaries will aggregate approximately \$12,098,000. In addition to various indebtedness and preferred stock, the company has outstanding 1,391,252 shares of common stock. Chester H. Loveland is President.—V. 193, p. 2826.

Western Maryland Ry.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$3,864,674	\$3,614,439	\$32,760,011	\$39,701,083
Railway oper. expenses	2,993,126	3,022,010	28,072,256	30,952,828

Net rev. from ry. ops. \$871,548 \$652,429 \$4,687,755 \$8,748,255
Net ry. oper. income 689,463 626,529 4,356,125 6,781,578
—V. 194, p. 2163.

Western Pacific RR. Co.—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$5,018,976	\$4,345,093	\$44,912,438	\$44,311,886
Railway oper. expenses	3,551,570	3,521,501	33,180,114	35,078,232

Net revenue from railway operations \$1,467,406 \$823,592 \$11,732,374 \$9,233,654
Net ry. oper. income 633,368 473,879 5,038,028 4,506,829
—V. 194, p. 2163.

Western Ry. of Alabama—Earnings—

Period End. Oct. 31—	1961—Month—	1960—Month—	1961—10 Mos.—	1960—10 Mos.—
Railway oper. revenue	\$330,348	\$319,794	\$3,210,915	\$3,269,793
Railway oper. expenses	285,616	277,017	2,782,523	2,846,796

Net rev. from ry. ops. \$44,732 \$32,777 \$428,392 \$422,997
Net ry. oper. income 5,497 5,761 103,336 55,386
—V. 194, p. 2274.

White Sewing Machine Corp.—Reports Loss—

Despite profitable operations of three of its four divisions and slightly increased sales the corporation reported a loss for the nine-month period ended Sept. 30.

In a statement released by Board Chairman Vollmer W. Fries and President Edward S. Reddig, it was noted that White's total net sales for the first nine months of 1961 were \$18,528,503 compared to \$18,393,981 for the comparable period in 1960. Nevertheless, the corporation reported a loss of \$223,222 for the nine-month period just ended, compared to a profit of \$235,277 for the first nine months of 1960.

Fries and Reddig noted the corporation's Fibre-Glass Products Division, its Home Equipment Division, and its Specialty Valve and Controls Division all operated profitably during the first nine months of this year. They pointed out, however, that "our Industrial and Mill Supply Division has failed to regain pre-recession sales and earnings levels, and this, plus the heavy carrying cost of our excess idle plant facilities, more than offset profitable operations within the rest of the corporation."

On an optimistic note, the White officers pointed out the Home Equipment Division has, this year, topped each corresponding month of 1960, itself an excellent year for this Division.—V. 194, p. 682.

Youthcraft Creations, Inc.—Class A Registered—

This company, of 21-09 Borden Ave., Long Island City, N. Y., filed a registration statement with the SEC on Dec. 6 covering 130,000 shares of class A stock, of which 20,000 shares are to be offered for public sale by the company and 110,000 shares, being outstanding stock, by the holders thereof. Paine, Webber, Jackson & Curtis heads the list of underwriters. The public offering price, and underwriting terms are to be supplied by amendment.

The company is engaged in the design, manufacture and sale of foundation garments for "juniors" and women which are sold to department and women's apparel and specialty stores throughout the country. Net proceeds from the company's sale of additional stock will be used to finance increased accounts receivable for inventories and for general corporate purposes. In January 1962 the company will issue an aggregate of 110,000 class A shares to Gabriel Leventhal, President, Murray Leventhal, Vice-President, and Muriel Leventhal in exchange for all of the outstanding stock of The Youthful Corp., a Puerto Rican company, and 4,000 class B shares in exchange for all of the assets and business of Youthcraft Foundations, a partnership consisting of Gabriel and Muriel Leventhal and two trusts for the benefit of their children. In addition to certain indebtedness, the company has outstanding (after giving effect to said acquisitions and a recent recapitalization) 110,000 class A and 380,000 class B shares. Gabriel, Murray and Muriel Leventhal own 96,000, 12,000 and 2,000 class A shares, respectively, and propose to sell all such shares. The former two also own 89% and 9.7%, respectively, of the class B shares.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Ala.

Bond Offering—Leroy Stevens, President of the County Commission, will receive sealed bids until 10 a.m. (CST) on Dec. 19 for the purchase of \$890,000 hospital bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1986 inclusive. Callable. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Southside Waterworks Board, Alabama

Bond Sale—An issue of \$120,000 waterworks system revenue bonds offered on Dec. 1 was sold to the Housing and Home Finance Agency, as 4 3/8s, at a price of par.

ARIZONA

Phoenix, Ariz.

Bond Sale—The \$7,500,000 various city improvement bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, Chase Manhattan Bank, New York, and the First Boston Corp., at a price of 100.038.

Other members of the syndicate were as follows: Valley National Bank, Phoenix, J. C. Bradford & Co., First National Bank, Dallas, Estabrook & Co., City National Bank & Trust Co., Kansas City, First Southwest Co., Kenower, MacArthur & Co., Rauscher, Pierce & Co., Inc., Parker, Eisen, Waeckerle, Adams & Purcell, Inc., McDonald & Co., Nongard, Showers & Murray, Weil, Roth & Irving Co., Wagenseller & Durst, Inc., and Kalman & Co.

Pima County High School District No. 4, Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 15 for the purchase of \$100,000 school improvement project 1961-A, series No. 1 bonds. Dated Dec. 1, 1961. Due on June 1 from 1965 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Dibelbess, of Phoenix.

Pinal County School District No. 43 (P. O. Florence), Ariz.

Bond Sale—The \$106,000 school bonds offered on Dec. 11—v. 194, p. 2385—were awarded to The Valley National Bank of Phoenix.

CALIFORNIA

Alameda County Flood Control and Water Conservation District, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Dec. 19 for the purchase of \$1,050,000 1961, series B bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Amador Valley Joint Union High School District, Alameda County, California

Bond Sale—The \$105,000 school, series B bonds offered on Dec. 5—v. 194, p. 2385—were awarded to William R. Staats & Co., and Dean Witter & Co., jointly, at a price of 100.005, a net interest cost of about 3.73%, as follows: \$15,000 as 3 3/4s. Due on Jan. 15 from 1964 to 1966 inclusive. 15,000 as 3 1/2s. Due on Jan. 15 from 1967 to 1969 inclusive.

75,000 as 3 3/4s. Due on Jan. 15 from 1970 to 1983 inclusive.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 9 for the purchase of \$110,000 school election 1960, series B bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Campbell Union High School District, Santa Clara County, Calif.

Bond Sale—The \$3,270,000 school bonds offered on Dec. 11—v. 194, p. 2600—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.0002, a net interest cost of about 3.72%, as follows:

\$1,120,000 as 5s. Due on Dec. 1 from 1962 to 1971 inclusive. 140,000 as 4 1/4s. Due on Dec. 1, 1972. 420,000 as 3 1/2s. Due on Dec. 1 from 1973 to 1975 inclusive. 990,000 as 3 3/4s. Due on Dec. 1 from 1976 to 1982 inclusive. 450,000 as 3 3/8s. Due on Dec. 1 from 1983 to 1985 inclusive. 150,000 as 1s. Due on Dec. 1, 1986.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Stone & Youngberg; Kalman & Co.; Kenower, MacArthur & Co.; I. L. Brooks & Co., Inc.; Irving Lundborg & Co.; Hannaford & Talbot; Fred D. Blake & Co., and C. N. White & Co.

Cordova Recreation and Park District, Sacramento County, Calif.

Bond Sale—The \$1,200,000 recreation and park, series A bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.024, a net interest cost of about 3.96%, as follows:

\$180,000 as 5s. Due on July 1 from 1963 to 1968 inclusive. 35,000 as 4 1/4s. Due on July 1, 1969. 155,000 as 3 1/2s. Due on July 1 from 1970 to 1973 inclusive. 190,000 as 3 3/4s. Due on July 1 from 1974 to 1977 inclusive. 640,000 as 4s. Due on July 1 from 1978 to 1987 inclusive.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, J. B. Hanauer & Co., Channer Newman Securities Co., Crutenden, Podesta & Co., Kalman & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, and C. N. White & Co.

Jurupa Community Services District, Riverside County, Calif.

Bond Sale—The \$55,000 improvement district No. 1 sewer bonds offered on Dec. 11—v. 194, p. 2600—were awarded to The Bank of America N. T. & S. A. of San Francisco.

La Mesa-Spring Valley School District, San Diego County, Calif.

Bond Sale—The \$509,000 school, series D bonds offered on Dec. 5—v. 194, p. 2385—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.063.

Other members of the syndi-

cate were as follows: Weeden & Co.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Paine, Webber, Jackson & Curtis; Stone & Youngberg; Lawson, Levy, Williams & Stern; Crutenden, Podesta & Co., and C. N. White & Co.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$3,781,000 hospital facilities bonds offered on Dec. 12—v. 194, p. 2600—were awarded to The Security - First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 3 1/2s, at a price of 101.543, a basis of about 3.34%.

Murray School District, Alameda County, Calif.

Bond Sale—The \$75,000 school, series B bonds offered on Dec. 5—v. 194, p. 2385—were awarded to The Union Safe Deposit Bank, in Stockton, as 4s, at a price of 100.046, a basis of about 3.99%.

Pacheco Union School District, Chasta County, Calif.

Bond Offering—A. Ray Taylor, County Clerk, will receive sealed bids at his office in Reading, until 2 p.m. (PST) on Dec. 18 for the purchase of \$50,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Rowland School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 9 for the purchase of \$310,000 school election 1959, series C bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Santa Clara Union High School District, Santa Clara County, California

Bond Offering—Sealed bids will be received until 10:30 a.m. (PST) on Dec. 18 for the purchase of \$935,000 school bonds. Due from 1962 to 1986 inclusive.

Vaca Valley Union Elementary School District, Solano County, California

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Dec. 19 for the purchase of \$240,000 school bonds. Due from 1963 to 1987 inclusive.

CONNECTICUT

Wethersfield, Conn.

Bond Sale—The \$2,334,000 bonds offered on Dec. 7—v. 194, p. 2491—were awarded to a syndicate composed of The First Boston Corp.; Harris Trust & Savings Bank, of Chicago; White, Weld & Co.; Wood, Struthers & Co.; Cooley & Co., and Rand & Co., as 3.40s, at a price of 101.5199, a basis of about 3.24%.

FLORIDA

Clearwater, Fla.

Bond Offering—James R. Stewart, City Manager, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$1,500,000 bridge revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1, 1991. Principal and interest payable at the Chase Manhattan Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Coral Gables, Fla.

Bond Sale—The \$1,000,000 capital improvement revenue bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a group composed of Goodbody & Co., J. C. Bradford & Co., and Phelps Co., at a price of 98.149, a net interest cost of about 3.87%, as follows:

\$270,000 as 3.40s. Due on Feb. 1 from 1962 to 1975 inclusive. 280,000 as 3.70s. Due on Feb. 1 from 1976 to 1982 inclusive. 450,000 as 3 3/8s. Due on Feb. 1 from 1983 to 1986 inclusive.

Delray Beach, Fla.

Bond Offering—The \$450,000 water and sewer revenue bonds offered on Dec. 11—v. 194, p. 2491—were awarded to Leedy, Wheeler & Allemen, Inc.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—The \$1,600,000 Polk County, series C state school revenue bonds offered on Dec. 12—v. 194, p. 2491—were awarded to a group composed of Halsey, Stuart & Co., Inc., B. J. Van Ingen & Co., R. S. Dickinson & Co., Inc., and Leedy, Wheeler & Allemen, Inc., at a price of 100.006, a net interest cost of about 3.58%, as follows:

\$365,000 as 4s. Due on June 1 from 1963 to 1969 inclusive. 725,000 as 3 1/2s. Due on June 1 from 1970 to 1978 inclusive. 510,000 as 3.60s. Due on June 1 from 1979 to 1982 inclusive.

Additional Sale—The \$165,000 Leon County, series E state school revenue bonds offered at the same time were awarded to Mr. C. C. Moore, of Panama City, at a price of par.

IDAHO

Bannock County Class A School District No. 25 (P. O. Pocatello), Idaho

Bond Sale—The \$2,140,000 school bonds offered on Dec. 12—v. 194, p. 2601—were awarded to a syndicate headed by the United California Bank, Los Angeles, and White, Weld & Co., at a price of 100.0653, a net interest cost of about 3.31%, as follows:

\$236,000 as 4 1/4s. Due on July 1, 1964 and 1965. 823,000 as 3s. Due on July 1 from 1966 to 1972 inclusive. 476,000 as 3 3/4s. Due on July 1 from 1973 to 1976 inclusive. 238,000 as 3.40s. Due on July 1, 1977 and 1978. 357,000 as 3 1/2s. Due on July 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: Shearson, Hammill & Co., J. A. Hogle & Co., Commerce Trust Co., Kansas City, First National Bank in St. Louis, Schwabacher & Co., Hornblower & Weeks, and George K. Baum & Co.

Deary, Ida.

Bond Offering—Marlene Carman, Village Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 27 for the purchase of \$75,000 water-sewer revenue bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1986 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Arlington Heights, Ill.

Bond Offering—L. A. Hanson, Village Manager, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$350,-

000 municipal building bonds. Due on Dec. 1 from 1962 to 1980 inclusive. Interest J-D.

Du Page Community Consolidated School District No. 89 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$55,000 school site bonds offered on Dec. 6—v. 194, p. 2492—were awarded to Kidder, Peabody & Co., as 2 3/4s, at a price of 100.075, a basis of about 2.70%.

Illinois State Normal University (P. O. Normal), Ill.

Bond Sale—The \$1,375,000 physical education facilities, series 1961 revenue bonds offered on Dec. 11—v. 194, p. 2492—were awarded to a syndicate composed of White, Weld & Co., Dean Witter & Co., William Blair & Co., Julien Collins & Co., and Allan Blair & Co., at a price of 100.0033.

Kane, Cook and Du Page Counties School District No. 46, Ill.

Bond Offering—Willard Beebe, Secretary of the Board of Education, will receive sealed bids until 6:30 p.m. (CST) on Dec. 20 for the purchase of \$965,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Eagle Creek Townships, Ind.

Bond Offering—John S. Amey, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Dec. 27 for the purchase of \$96,000 school aid and building bonds. Dated Dec. 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1971 inclusive. Principal and interest (J-J) payable at the Lowell National Bank, in Lowell. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Branch, Ind.

Bond Offering—Lawrence W. Biel, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 27 for the purchase of \$65,000 waterworks refunding and improvement revenue bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, in Fort Branch. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Judson, Ind.

Bond Offering—Verdayne K. Knachel, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 28 for the purchase of \$380,000 sewage works revenue bonds. Dated Dec. 1, 1961. Due on April 1 from 1964 to 1996 inclusive. Callable as of Oct. 1, 1973. Principal and interest (A-O) payable at the American State Bank of North Judson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend, Ind.

Bond Sale—The \$1,100,000 sanitary sewer bonds offered on Dec. 7—v. 194, p. 2386—were awarded to Salomon Brothers & Hutzler, and Brown Bros. Harriman & Co., jointly, as 2 3/4s, at a price of 100.281, a basis of about 2.56%.

IOWA

Riceville Community School District, Iowa

Bond Offering—C. C. Noble, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$725,000 school build-

ing bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1965 to 1982 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at the District Treasurer's office.

KANSAS

Junction City, Kan.

Bond Sale—An issue of \$500,000 school building bonds was sold to The Columbian Securities Corp.

KENTUCKY

Elliott County, Sandy Hook, Ky.

Bond Sale—The \$225,000 school building revenue bonds offered on Dec. 6—v. 194, p. 2492—were awarded to a group composed of Charles A. Hinsch & Co., Inc.; Fox, Reusch & Co., Inc.; and Walter, Woody & Heimerdinger, at a price of par, a net interest cost of about 4.32% as follows:

\$66,000 as 4s. Due on Dec. 1 from 1962 to 1969 inclusive.
96,000 as 4½s. Due on Dec. 1 from 1970 to 1977 inclusive.
63,000 as 4½s. Due on Dec. 1 from 1978 to 1981 inclusive.

Fulton, Ky.

Bond Offering—Martha Smith, City Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 18 for the purchase of \$76,000 school building revenue bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1977 inclusive. Callable as of Dec. 1, 1966. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Graves County, Ky.

Bond Offering—R. B. Huie, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 19 for the purchase of \$235,000 school building revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Green River Valley Water District, Cave City, Ky.

Bond Sale Postponed—The proposed sale of \$1,035,000 waterworks system revenue bonds on Dec. 8—v. 194, p. 2492—has been postponed. The bonds will be re-offered in the near future.

Kentucky (State of)

Bond Sale—The \$670,000 state property and buildings commission voting machine first mortgage revenue bonds offered on Nov. 27—v. 194, p. 2276—were awarded to The Shoup Voting Machine Corp., as 4½s, at a price of par.

Scottsville, Ky.

Bond Offering—Billy Simmons, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 19 for the purchase of \$275,000 water and sewer revenue bonds. Dated Nov. 1, 1960. Due on May 1 from 1978 to 1995 inclusive. Callable as of Nov. 1, 1970. Interest M-N.

LOUISIANA

Arnaudville, La.

Bond Sale—The \$65,000 waterworks and gas utility revenue bonds offered on Dec. 5—v. 194, p. 2165—were awarded to Kohlmeier & Co.

Additional Sale—The \$55,000 public improvement bonds offered at the same time were awarded to Arnold & Derbes, Inc.

Ascension-St. James Bridge and Ferry Authority, La.

Bond Offering—Spencer B. Lake, Chairman of the Bridge and Ferry Authority, will receive sealed bids until 11 a.m. (CST) on Jan. 15 for the purchase of \$30,750,000 bridge revenue, series 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1, 2001. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Calumet Parish Consolidated School District No. 1, La.

Bond Offering—T. L. Johnston, Secretary of the Parish School Board, will receive sealed bids until 9 a.m. (CST) on Jan. 22 for the purchase of \$1,975,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Concordia Parish, La.

Bond Offering—H. H. Meng, Jr., Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Jan. 24 for the purchase of \$550,000 public improvement bonds. Dated March 1, 1962. Due on March 1 from 1964 to 1982 inclusive. Callable as of March 1, 1972. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

East Baton Rouge Parish, Greater Baton Rouge Consolidated Sewerage District (P. O. Baton Rouge), Louisiana

Bond Sale—The \$7,000,000 sewer 1962 bonds offered on Dec. 12—v. 194, p. 1999—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.01.

Other members of the syndicate were as follows: Scharff & Jones, Inc.; Equitable Securities Corp.; John Nuveen & Co.; Newman, Brown & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Hibernia National Bank in New Orleans; Hattier & Sanford, Barrow, Leary & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Ducournau & Kees, Nusloch, Baudéan & Smith, Schweickhardt & Co.; Glas & Co.; Arnold & Derbes, Crane Investment Co.; Rapides Bank & Trust Co.; of Alexandria, Dane & Co.; Weil Investment Co.; Wheeler & Woolfolk, Inc.; Dorsey & Co., Inc.; and Steiner, Rouse & Co.

Ouachita Parish School District No. 1, La.

Bond Offering—William W. Ward, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Feb. 20 for the purchase of \$4,000,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Tangipahoa Parish Road Districts, Louisiana

Bond Offering—Alon L. Wall, Secretary of the Parish Police Jury, will receive sealed bids until 10:30 a.m. (CST) on Jan. 16 for the purchase of \$120,000 bonds. Dated Feb. 15, 1962.

MASSACHUSETTS

Ayer, Mass.

Bond Offering—Leslie C. Wells, Town Treasurer, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 11 a.m. (EST) on Dec. 20 for the purchase of \$260,000 sewer loan act of 1960 bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Burlington, Mass.

Bond Sale—The \$995,000 school project loan, act of 1948 bonds offered on Dec. 13—v. 194, p. 2601—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Goldman, Sachs & Co.; and Hornblower & Weeks, as 3.40s, at a price of 100.064, a basis of about 3.39%.

Fall River, Mass.

Bond Sale—The \$1,500,000 bonds offered on Dec. 12—v. 194, p. 2492—were awarded to The American Securities Corp.

Lawrence, Mass.

Bond Sale—The \$200,000 Lawrence remodeling loan of 1961

bonds offered on Dec. 7—v. 194, p. 2493—were awarded to The State Street Bank & Trust Company, of Boston, as 3.10s, at a price of 100.199, a basis of about 3.06%.

Weymouth, Mass.

Bond Offering—Harry I. Granger, Town Treasurer, will receive sealed bids c/o The State Street Bank & Trust Company, Municipal Department, 111 Franklin Street, Boston, until 1 p.m. (EST) on Dec. 19 for the purchase of \$2,000,000 school project loan, act of 1948 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the State Street Bank & Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Williamstown, Mass.

Bond Offering—Gladys S. Paro, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of \$500,000 sewerage loan act of 1961 bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Adrian College, Adrian, Mich.

Bond Sale—The \$300,000 dormitory revenue, series 1961 bonds offered on Dec. 5—v. 194, p. 2386—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Bentley Community School District, Michigan

Bond Offering—Gerald K. Felger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$305,000 school bonds. Dated Sept. 1, 1961. Due on July 1 from 1963 to 1987 inclusive. Callable as of July 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Center Line, Mich.

Bond Sale—The \$520,000 bonds offered on Dec. 4—v. 194, p. 2277—were awarded to a syndicate headed by the First of Michigan Corporation.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc.; and Stranahan, Harris & Co., Inc.

Coldwater, Mich.

Bond Sale—An issue of \$33,000 special assessment bonds offered on Nov. 13 were sold to Paine, Webber, Jackson & Curtis. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Lester Pingel, Deputy Director of Finance, will receive sealed bids until Jan. 8 for the purchase of \$6,950,000 sewer bonds. Dated Feb. 1, 1962. Due on April 1 from 1963 to 1991 inclusive. Interest A-O.

Fraser, Mich.

Bond Sale—The \$125,000 water bonds offered on Dec. 7—v. 194, p. 2386—were awarded to McDonald-Moore & Co.

Harrison Township, Mich.

Bond Offering—Richard W. Munroe, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$38,000 water special assessment districts Nos. 47 and 61 bonds. Dated Jan. 1, 1962. Due on June 1 from 1962 to 1966 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) pay-

able at the First National Bank, in Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kearsley Community School District, Michigan

Bond Offering—Murray W. Lemmen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$400,000 school, series 2 bonds. Dated Sept. 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1977. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Lamphere School District No. 4, Michigan

Bond Sale—The \$800,000 school building bonds offered on Dec. 11—v. 194, p. 2493—were awarded to a group composed of Goodbody & Co., The Channer Newman Securities Co., and Martin & Co., at a price of 100.0003, a net interest cost of about 4.09%, as follows:

\$320,000 as 4½s. Due on June 1 from 1965 to 1983 inclusive.
180,000 as 4s. Due on June 1 from 1984 to 1986 inclusive.
300,000 as 4½s. Due on June 1 from 1987 to 1991 inclusive.

Plainfield Township Fourth Class School District No. 9, Mich.

Bond Offering—Thomas C. McDougall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1987 inclusive. Callable as of June 1, 1972. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Southgate, Mich.

Bond Offering—Victor B. Stechschulte, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$35,000 1961 sidewalk special assessment improvement No. 2 bonds. Dated Nov. 1, 1961. Due on March 1 from 1962 to 1964 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Wayne County, Livonia Drain No. 3, Drainage Dist., Mich.

Bond Offering—Henry V. Herick, Chairman of the Drainage Board, will receive sealed bids until 10:30 a.m. (EST) on Dec. 21 for the purchase of \$160,000 drainage special assessment bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1972 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Chicago County, Minn.

Bond Offering—Thelma A. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 10 for the purchase of \$400,000 state aid 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Marquart & Windhorst, of Minneapolis.

Little Falls, Minn.

Bond Sale—An issue of \$81,000 water utility bonds offered on Dec. 4 was sold to a group composed of The First National Bank, of Minneapolis, First National Bank, of St. Paul, and American National Bank, of Little Falls.

Marshall County, Minn.

Bond Offering—Levi G. Johnson, County Auditor, will receive sealed bids until 11 a.m. (CST) on Dec. 27 for the purchase of \$55,000 drainage bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Callable as of Jan. 1, 1967. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of St. Paul.

Moose Lake Community Hospital District, Minn.

Bond Sale—The \$325,000 hospital 1962 bonds offered on Dec. 6—v. 194, p. 2386—were awarded to a group composed of Piper, Jaffray & Hopwood, the Allison-Williams Co., and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 4.05%, as follows:

\$50,000 as 3.20s. Due on Jan. 1 from 1964 to 1968 inclusive.
45,000 as 3½s. Due on Jan. 1 from 1969 to 1972 inclusive.
55,000 as 3.90s. Due on Jan. 1 from 1973 to 1976 inclusive.
95,000 as 4s. Due on Jan. 1 from 1977 to 1982 inclusive.
80,000 as 4.10s. Due on Jan. 1 from 1983 to 1986 inclusive.

Plainview, Minn.

Bond Offering—Eugene Ferk, Village Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 28 for the purchase of \$200,000 street improvement No. 4, series A bonds. Dated Jan. 1 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Hearten, of Minneapolis.

Spring Valley Independent School District No. 237, Minn.

Bond Sale—The \$350,000 1962 school building, series A bonds offered on Dec. 11—v. 194, p. 2493—were awarded to The First National Bank of St. Paul, and Associates.

Waconia, Minn.

Bond Sale—The \$300,000 hospital bonds offered on Dec. 5—v. 194, p. 2277—were awarded to Juran & Moody, Inc.

Willmar Independent School District No. 347, Minn.

Bond Sale—The \$200,000 school building bonds offered on Dec. 7—v. 194, p. 2493—were awarded to The Northwestern National Bank of Minneapolis, and Associates, at a price of par, a net interest cost of about 3.49%, as follows:

\$50,000 as 2½s. Due on Feb. 1 from 1963 to 1967 inclusive.

50,000 as 2.90s. Due on Feb. 1 from 1968 to 1972 inclusive.

30,000 as 3.30s. Due on Feb. 1 from 1973 to 1975 inclusive.

40,000 as 3.60s. Due on Feb. 1 from 1976 to 1979 inclusive.

30,000 as 3.70s. Due on Feb. 1 from 1980 to 1982 inclusive.

Worthington, Minn.

Bond Offering—G. S. Thompson, City Clerk, will receive sealed bids until 1 p.m. (CST) on Jan. 9 for the purchase of \$900,000 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Callable as of Jan. 1, 1977. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI

Alcorn County Third Supervisors District (P. O. Rienzi), Miss.

Bond Sale—An issue of \$225,000 industrial plant bonds was sold to The First National Bank of Memphis.

Bay St. Louis, Miss.

Bond Offering—J. Cyril Glover, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$300,-

000 industrial bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1987 inclusive. Principal and interest (F-A) payable at the Merchants Bank & Trust Company, of Bay St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

Derma, Miss.

Bond Sale—An issue of \$30,000 special street improvement bonds was sold to Cady & Co., Inc., as 5s. Dated Oct. 2, 1961. Due on Oct. 2 from 1962 to 1971 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Lauderdale County, County School District, Miss.

Bond Offering—C. C. Ferrill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Jan. 2 for the purchase of \$1,400,000 school bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1987 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Montgomery County, County School District, Miss.

Bond Offering—Jack Groce, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$250,000 school bonds. Due from 1962 to 1986 inclusive.

Pike County, South Pike County Consolidated School District, Magnolia, Miss.

Bond Sale—An issue of \$626,000 school bonds offered on Dec. 5 was sold to Alvis & Co., and Associates.

Pontotoc County, Miss.

Bond Offering—Thomas L. Caldwell, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$150,000 county improvement bonds. Due from 1963 to 1973 inclusive.

MISSOURI

Lafayette and Johnson Counties, Concordia Reorganized School District No. 2, Mo.

Bond Offering—Omar Kuecker, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of \$325,000 school building bonds.

St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Missouri

Bond Sale—The \$1,700,000 school bonds offered on Dec. 6—v. 194, p. 2277—were awarded to a syndicate headed by the Mercantile Trust Company, of St. Louis, at a price of 100.004, a net interest cost of about 3.40%, as follows:

\$450,000 as 3s. Due on Feb. 1 from 1963 to 1973 inclusive.
175,000 as 3½s. Due on Feb. 1 from 1974 to 1976 inclusive.
630,000 as 3.40s. Due on Feb. 1 from 1977 to 1980 inclusive.
445,000 as 3½s. Due on Feb. 1, 1981.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; E. F. Hutton & Co., Inc., and Stix & Co.

St. Louis, Hazlewood School District No. R-1, Mo.

Bond Offering—Sealed bids will be received until March 1 for the purchase of \$1,100,000 school bonds.

MONTANA

Carroll College, Helena, Mont.

Bond Offering—Rev. Joseph B. Oblinger, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,297,000 dormitory and dining hall 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Hardin Special Improvement District No. 78, Mont.

Bond Offering—Cedric R. Bond, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 19 for the purchase of \$1,900 improvement bonds.

Missoula, Mont.

Bond Offering—Alice M. Jaqueth, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 24 for the purchase of \$1,700,000 sanitary sewer bonds. Dated Jan. 1, 1962. Callable as of Jan. 1, 1967. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Rocky Mountain College, Billings, Mont.

Bond Sale—The \$732,000 dormitory and students union 1960 revenue bonds offered on Dec. 8—v. 194, p. 2277—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

NEW JERSEY

Atlantic County (P. O. Atlantic City), N. J.

Bond Sale—The \$2,000,000 county improvement bonds offered on Dec. 13—v. 194, p. 2277—were awarded to a syndicate headed by John J. Ryan & Co., and Stroud & Co., Inc., as 3½s, at a price of 100.037, a basis of about 3.87%.

Other members of the syndicate were as follows: Shelby Cullom Davis & Co., Dolphin & Co., Park, Ryan, Inc., Rand & Co., Herbert J. Sims & Co., and Wells & Christensen, Inc.

East Paterson, N. J.

Bond Offering—Michael S. Gemza, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$85,000 general improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1967 inclusive. Principal and interest (J-J) payable at The National Community Bank, in East Paterson. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Fairleigh Dickinson University, Rutherford, N. J.

Bond Offering—Peter Samartino, President, will receive sealed bids until 3 p.m. (EST) on Dec. 27 for the purchase of \$900,000 1960 dormitory revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Gibbsboro School District, N. J.

Bond Sale—The \$296,000 school bonds offered on Dec. 5—v. 194, p. 2494—were awarded to B. J. Van Ingen & Co., Inc., and John J. Ryan & Co., jointly, as 3½s, at a price of 100.123, a basis of about 3.86%.

Haddonfield, N. J.

Bond Sale—The \$738,000 sewer bonds offered on Dec. 12—v. 194, p. 2494—were awarded to a group composed of The National State Bank, of Newark, Hornblower & Weeks, and F. R. Cole & Co., taking \$737,000 as 3.30s, at a price of 100.21, a basis of about 3.27%.

Maple Shade Township, N. J.

Bond Offering—Wm. E. MacKinney, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$58,000 township improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$326,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Principal and interest (J-D) payable at the Commonwealth

Bank of Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Montville Township School District, New Jersey

Bond Offering—Patricia Lane, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$436,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the Boonton Trust Co., in Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morris County (P. O. Morristown), New Jersey

Bond Sale—The \$3,041,000 bonds offered on Dec. 12—v. 194, p. 2494—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, taking \$3,031,000, as 3s, at a price of 100.34999, a basis of about 2.94%.

Other members of the syndicate were as follows: Kuhn, Loeb & Co., Philadelphia National Bank, Hemphill, Noyes & Co., Hayden, Stone & Co., W. E. Hutton & Co., New York Hanseatic Corp., City National Bank & Trust Co., Kansas City, and Brown Bros. Harriman & Co.

Union City Housing Author., N. J.

Bond Sale—The \$475,000 project revenue 1962 bonds offered on Dec. 5—v. 194, p. 2494—were awarded to John Nuveen & Co., as 4.60s, at a price of 100.71.

West New York Housing Author., New Jersey

Bond Sale—The \$250,000 project revenue 1961 bonds offered on Dec. 5—v. 194, p. 2494—were awarded to John Nuveen & Co., as 4½s, at a price of 100.20.

Woodcliff Lake, N. J.

Bond Offering—Leonard J. Falter, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST) on Dec. 27 for the purchase of \$86,000 civic improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—Sealed bids will be received until 9 a.m. (MST) on Jan. 10 for the purchase of \$8,152,972 various state municipal, school district and state institutional bonds.

NEW YORK

Amherst and Tonawanda Central School District No. 7 (P. O. Buffalo), N. Y.

Bond Sale—The \$975,000 school 1961 bonds offered on Dec. 13—v. 194, p. 2494—were awarded to a group composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., Inc., as 3.70s, at a price of 101.129, a basis of about 3.64%.

Croton-on-Hudson, N. Y.

Bond Sale—The \$90,000 storm sewer 1962 bonds offered on Dec. 7—v. 194, p. 2494—were awarded to The County Trust Co., White Plains, as 3s, at a price of 100.10, a basis of about 2.97%.

Geneseo, Groveland, Sparta and West Sparta Central School District No. 1, N. Y.

Bond Offering—Gilbert K. Broad, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$305,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Geneseo Valley National Bank & Trust Company, in Geneseo. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Hempstead Union Free School District No. 12 (P. O. Malverne), N. Y.

Bond Sale—The \$490,000 school bonds offered on Dec. 7—v. 194, p. 2494—were awarded to Adams, McEntee & Co., Inc., and Tilney & Co., jointly, as 3½s, at a price of 100.3899, a basis of about 3.46%.

Laurel Hollow, N. Y.

Bond Sale—The \$71,000 public improvement 1961 bonds offered on Dec. 7—v. 194, p. 2494—were awarded to The Meadowbrook National Bank, in West Hempstead, as 3.20s, at a price of par.

New York City, N. Y.

Bond Sale—The \$53,100,000 bds. offered on Dec. 12—v. 194, p. 2494—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.40s, at a price of 100.73399, a basis of about 3.51%.

Other members of the syndicate were as follows:

Adams, McEntee & Co., Inc., A. C. Allyn & Co., American Securities Corp., Auchincloss, Parker & Redpath, Bache & Co., Robert W. Baird & Co., Inc., Barr Brothers & Co., Barret, Fitch, North & Co., Inc., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blair & Co., Inc., Allan Blair & Co., Blunt Ellis & Simmons, Blyth & Co., Inc., Boatmen's National Bank of St. Louis, Burns, Corbett & Pickard, Inc., Chemical Bank New York Trust Co., of New York, Citizens and Southern National Bank, of Atlanta, City National Bank & Trust Co., of Kansas City,

Julien Collins & Co., Commerce Trust Co., of Kansas City, Continental Bank and Trust Co., of Salt Lake City, Cooley & Co., Courts & Co., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., Dewar, Robertson & Panoast, A. Webster Dougherty & Co., Drexel & Co., Eastman Dillon, Union Securities & Co., Ellis & Co., Equitable Securities Corp., Ernst & Co., Fahey, Clark & Co., Farnestock & Co., Federation Bank & Trust Co., of New York, First National Bank in Dallas, First National Bank of Memphis, First National Bank in St. Louis, First Security Bank of Utah, N. A., in Salt Lake City,

Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Fort Worth National Bank, Robert Garrett & Sons, Glore, Forgan & Co., Goldman, Sachs & Co., Goodbody & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Gregory & Sons, Hallgarten & Co., Hanaford & Talbot, Harkness & Hill, Inc., Henry Harris & Sons, Harris Trust & Savings Bank, of Chicago, Hattier & Sanford, Hayden, Miller & Co., Hemphill, Noyes & Co., Hess, Grant & Remington, Inc., Hirsch & Co., Hornblower & Weeks, E. F. Hutton & Co., The Illinois Co., Kenower, MacArthur & Co., Ladenburg, Thalmann & Co., Lazard Freres & Co., Leblenthal & Co., Lehman Brothers, Lyons & Shafto, Inc.,

Manufacturers Hanover Trust Co., of New York, Marine Trust Co. of Western New York, in Buffalo, Mason-Hagan, Inc., McDonnell & Co., Inc., Mercantile National Bank at Dallas, Merrill Lynch, Pierce, Fenner & Smith Inc., Moore, Leonard & Lynch, Moroney, Beissner & Co., F. S. Moseley & Co., National Boulevard Bank, and the Northern Trust Co., both of Chicago, James D. O'Donnell & Co., Inc., Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Paribas Corp., Park, Ryan, Inc., Peoples National Bank of Charlottesville, Piper, Jaffray & Hopwood, Wm. E. Pollock & Co., Inc., R. W. Pressprich & Co., Rauscher, Pierce & Co., Inc.,

Irving J. Rice & Co., Inc., Robinson-Humphrey Co., Inc., Ryan, Sutherland & Co., Schaffer, Necker & Co., Schmidt, Roberts & Parke, Schwabacher & Co., Scudder & German, Singer, Deane & Scribner, John Small & Co., Inc., Starkweather & Co., State Street

Bank & Trust Co., of Boston, Stein Bros. & Boyce, Sterling National Bank & Trust Co., of New York, Stern Brothers & Co., Stone & Youngberg, Swiss American Corp., Talmage & Co., Tollner & Bean, Inc., Trust Co. of Georgia, in Atlanta, Tuller & Zucker, Underwood, Neuhaus & Co., Inc., B. J. Van Ingen & Co., Inc., Wachovia Bank & Trust Co., of Winston-Salem, Weeden & Co., Inc., R. D. White & Co., Wood, Gundy & Co., Inc., and Yarnall, Biddle & Co.

Olean City School District, N. Y.

Bond Sale—The \$1,060,000 school 1961 bonds offered on Dec. 12—v. 194, p. 2494—were awarded to a group composed of Salomon Brothers & Hutzler, Hornblower & Weeks, and Wertheim & Co., as 3.30s, at a price of 100.3199, a basis of about 3.26%.

Salina, N. Y.

Bond Offering—Fred P. Kies, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 21 for the purchase of \$104,000 public improvement 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the Merchants National Bank & Trust Company, of Syracuse. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Tompkins County (P. O. Ithaca), New York

Bond Sale—The \$945,000 public improvement 1961 bonds offered on Dec. 7—v. 194, p. 2494—were awarded to The Bankers Trust Co., of New York, and Adams, McEntee & Co., Inc., jointly, as 2.70s, at a price of 100.059, a basis of about 2.68%.

NORTH CAROLINA

North Asheboro-Central Falls Sanitary District, Asheboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 19 for the purchase of \$151,000 water and sewer, series B bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1989 inclusive. Callable as of June 1, 1975. Principal and interest (J-D) payable at The Wachovia Bank & Trust Co., in Raleigh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Ramsauer, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 19 for the purchase of \$180,000 sanitary sewer bonds. Dated June 1, 1961. Due on June 1 from 1964 to 1986 inclusive. Callable as of Dec. 1, 1970. Principal and interest (J-D) payable at the Manufacturers Hanover Trust Co., of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Grand Forks and Steele Counties, Northwood Public School District No. 129 (P. O. Grand Forks), North Dakota

Bond Sale—The \$445,000 school building bonds offered on Dec. 5—v. 194, p. 2494—were awarded to a group composed of The American National Bank, St. Paul; Northwood State Bank; Paine, Webber, Jackson & Curtis, and E. J. Prescott & Co.

OHIO

Attica Local School District, Ohio

Bond Sale—The \$140,000 building and equipment bonds offered on Dec. 12—v. 194, p. 2494—were awarded to J. A. White & Co., as 3½s.

Brook Park, Ohio

Bond Sale Postponed—The proposed sale of \$144,400 storm and sanitary sewer, special assessment

bonds on Dec. 5 has been postponed.

Bond Offering—Sealed bids will be received until Dec. 19 for the purchase of \$114,228 storm and sanitary sewer, special assessment bonds.

Campbell, Ohio

Bond Offering—Sealed bids will be received until Jan. 4 for the purchase of \$136,000 improvement bonds.

Carlisle Local School Dist., Ohio

Bond Offering—Sealed bids will be received until Jan. 11 for the purchase of \$885,000 school construction bonds.

Clearcreek Township Local School District, Springboro, Ohio

Bond Offering—Sealed bids will be received until Jan. 10 for the purchase of \$400,000 school building and equipment bonds.

Crestline Exempted Village School District, Ohio

Bond Offering—Vera H. Capell, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 4 for the purchase of \$552,000 school bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at the Crawford County National Bank, in Bucyrus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dover City School District, Ohio

Bond Offering—George Abersold, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$610,500 school improvement bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the National Bank of Dover. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Eastlake, Ohio

Bond Sale—The \$2,000,000 sewer improvement bonds offered on Dec. 12—v. 194, p. 2495—were awarded to a syndicate headed by McDonald & Co., and John Nuveen & Co., as 3½s, at a price of 101.27, a basis of about 3.57%.

Other members of the syndicate were as follows: Field, Richards & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Merrill, Turben & Co., Kenower, MacArthur & Co., Cunningham, Schmertz & Co., Inc., H. V. Sattley & Co., Inc., and Weil, Roth & Irving Co.

Finneytown Local School District, Cincinnati, Ohio

Bond Offering—Sealed bids will be received until Jan. 4 for the purchase of \$550,000 school bonds.

Geneva Township, Ohio

Bond Offering—Walter E. Hyslop, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$79,422 road improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 15 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Northeastern Ohio National Bank, in Geneva.

Greenfield, Ohio

Bond Offering—Ollie D. Cook, City Clerk, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$15,000 fire apparatus bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1965 inclusive. Principal and interest (J-D) payable at The Peoples National Bank, in Greenfield. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hicksville Exempted Village School District, Ohio

Bond Offering—B. L. Whonsetler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$225,000 school bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at The Hicksville Bank, in Hicksville. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

Lake County (P. O. Painesville), Ohio

Bond Sale—The \$180,300 water supply special assessment bonds offered on Dec. 5—v. 194, p. 2387—were awarded to Pohl & Co., Inc., as 3½s, at a price of 100.5402, a basis of about 3.43%.

Lucas County, Ohio

Bond Offering—Anna C. Pflugfelder, County Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 28 for the purchase of \$16,060 water supply line special assessment bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township, Ohio

Bond Offering—Mike Mihalick, Township Clerk, will receive sealed bids until 7 p.m. (EST) on Dec. 29 for the purchase of \$47,050 road improvement special assessment bonds. Dated Jan. 1, 1962 to 1967 inclusive. Principal and interest (A-O) payable at The Richland Trust Co., in Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County, Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$2,500,000 west branch reservoir bonds. Dated Dec. 1, 1961. Due semi-annually on April 1 and Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Napoleon City School Dist., Ohio
Bond Sale—The \$226,000 school bonds offered on Dec. 7—v. 194, p. 2387—were awarded to McDonald & Co., as 2½s, at a price of 100.14, a basis of about 2.46%.

North Olmsted City School District, Ohio

Bond Sale—The \$2,031,000 school building bonds offered on Dec. 13—v. 194, p. 2387—were awarded to a syndicate headed by the First Cleveland Corp., and Fahey, Clark & Co., as 3½s, at a price of 101.115, a basis of about 3.74%.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., Ball, Burge & Kraus, Commerce Trust Co., Kansas City, Field, Richards & Co., Hayden, Miller & Co., Prescott & Co. and Walter, Woody & Heimerdinger.

Norwalk Local School Dist., Ohio

Bond Offering—J. H. McBride, Superintendent of Schools, will receive sealed bids until Jan. 17 for the purchase of \$1,345,000 school bonds.

Seneca-Huron Local School Dist., Ohio

Bond Offering—J. A. Beat, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$230,000 school improvement bonds. Dated Jan. 1, 1962. Due on Dec. 1 from 1963 to 1983 inclusive. Principal and interest (J-D) payable at the Union Bank & Savings Company, in Bellevue. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stark County (P. O. Canton), Ohio

Bond Sale—The \$13,000 sewer district No. 4 special assessment bonds offered on Dec. 6—v. 194, p. 2387—were awarded to Sweney, Cartwright & Co., as 3½s, at a price of 100.37, a basis of about 3.65%.

Stow, Ohio

Bond Sale—The \$160,800 Commerce Drive improvement special assessment bonds offered on Dec. 5—v. 194, p. 2495—were awarded to The Ohio Company, as 3s, at a price of 100.27, a basis of about 2.94%.

Streetsboro Township, Ohio

Bond Offering—Wayne Han-num, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 28 for the purchase of \$29,950 road improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Portage County National Bank, of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Sale—The \$466,000 sewer district improvement special assessment bonds offered on Dec. 11—v. 194, p. 2495—were awarded to McDonald & Co., as 3s, at a price of 100.68, a basis of about 2.87%.

Trumbull County, Ohio

Bond Offering—James R. Craig, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$1,750,158 West Branch reservoir bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Geauga Local School District (P. O. Chesterland), Ohio

Bond Sale—The \$300,000 school bonds offered on Dec. 12—v. 194, p. 2495—were awarded to The First Cleveland Corp., as 3½s, at a price of 101.21, a basis of about 3.50%.

OKLAHOMA

Baptist General Convention of the State of Oklahoma, Okla.

Bond Sale—The \$225,000 student nurses dormitory, series 1961 revenue bonds offered on Dec. 6—v. 194, p. 2387—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Barnsdall, Okla.

Bond Sale—The \$25,000 municipal building bonds offered on Dec. 11—v. 194, p. 2603—were awarded to The Barnsdall State Bank.

Caddo County Independent School District No. 64 (P. O. Cyril), Okla.

Bond Sale—An issue of \$53,000 school building bonds offered on Dec. 11 was sold to R. J. Edwards, Inc.

Cleveland County Independent School District No. 2 (P. O. Moore), Okla.

Bond Sale—The \$250,000 building bonds offered on Nov. 28—v. 194, p. 2279—were awarded to the First National Bank & Trust Co., of Oklahoma City.

Oklahoma City, Okla.

Bond Sale—The \$15,440,000 improvement bonds offered on Dec. 12—v. 194, p. 2495—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago.

Other members of the syndicate were as follows:

Chase Manhattan Bank, New York, First Boston Corp., Kidder, Peabody & Co., Mellon National Bank & Trust Co., Pittsburgh, First National Bank of Oregon, Portland, First National Bank of St. Louis, Republic National Bank, Dallas, R. J. Edwards Inc., Federation Bank & Trust Co., New York, Second District Securities Corp., First National Bank, Miami, Henry Harris & Sons, Seattle Trust & Savings Bank, National Bank of Washington, Tacoma, Field, Richards & Co., Ball, Burge & Kraus, Fulton Reid & Co., Channer Newman Securities Corp. and Stockyards National Bank, Wichita.

Additional Sale—The \$500,000 fire, series A bonds offered at the same time were awarded to The First National Bank & Trust Co., of Oklahoma City, at a price of par.

OREGON

Beaverton, Ore.

Bonds Not Sold—The \$80,000 fire, series 1961 bonds offered on Dec. 11—v. 194, p. 2603—were not sold.

Bond Offering—Robert O. Malsey, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 18 for the purchase of \$80,000 fire, series 1961 bonds. Dated Dec. 30, 1961. Due on Dec. 30 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Clackamas County School District No. 1 (P. O. Milwaukie), Ore.

Bond Sale—The \$1,650,000 school bonds offered on Dec. 11—v. 194, p. 2603—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.002.

Other members of the syndicate were as follows: Security-First National Bank, of Los Angeles, United States National Bank, Portland, Francis I. duPont & Co., Dominick & Dominick, Stern Brothers & Co., and Kalman & Co.

Douglas County School District No. 21 (P. O. Camas Valley), Ore.

Bond Sale—The \$96,000 school bonds offered on Dec. 11—v. 194, p. 2603—were awarded to Blyth & Co., Inc., and United States National Bank, Portland, jointly.

Emanuel Lutheran Charity Board, Portland, Ore.

Bond Sale—The \$440,000 Emanuel Hospital housing 1961 revenue bonds offered on Dec. 8—v. 194, p. 2387—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Jackson County School District No. 6 (P. O. Central Point), Ore.

Bond Sale—The \$305,000 school bonds offered on Dec. 12—v. 194, p. 2603—were awarded to The First National Bank of Oregon, in Portland.

Junction City, Oregon

Bond Sale—The \$193,000 water utility system improvement bonds offered on Nov. 14—v. 194, p. 2062—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, at a price of 98.20.

Linn and Benton Counties Union High School District No. U-8, Oregon

Bond Offering—John R. Cox, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 19 for the purchase of \$1,000,000 school bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Portland, Ore.

Bond Sale—The \$500,000 port improvement, series E bonds offered on Dec. 11—v. 194, p. 2167—were awarded to The Bank of California N. A., of San Francisco, and Francis I. duPont & Co., jointly, at a price of 100.21.

Salem, Ore.

Bond Sale—The \$123,134 city improvement bonds offered on Dec. 11—v. 194, p. 2495—were awarded to The Commercial Bank of Salem and the Bank of California N. A., of San Francisco, jointly.

PENNSYLVANIA

Lower Makefield Township, Pa.

Bond Offering—Peter F. Campbell, Jr., Township Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$100,000 improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marcus Hook, Pa.

Bond Offering—R. C. Rennie, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$80,000 improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1971 inclusive. Principal and interest (J-J) payable at the Fidelity Philadelphia Trust Company, in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$23,044,000 school lease revenue, series G bonds offered on Dec. 12—v. 194, p. 2388—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98.02.

Other members of the syndicate were as follows: C. J. Devine & Co.; Goldman, Sachs & Co.; Glore, Forgan & Co.; Kuhn, Loeb & Co.; Blair & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Ira Haupt & Co.; Stone & Webster Securities Corp.; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Bear, Stearns & Co.; John Nuveen & Co.; Hornblower & Weeks; L. F. Rothschild & Co.; Dean Witter & Co.; F. S. Smithers & Co.; Paine, Webber, Jackson & Curtis; Coffin & Burr; Hayden, Stone & Co.; R. S. Dickson & Co., Inc.; Weeden & Co., Inc.; Bache & Co.; Francis I. du Pont & Co.; Paribas Corp.

Fahnestock & Co.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; Goodbody & Co.; E. F. Hutton & Co.; Adams, McEntee & Co., Inc.; Arthurs, Lestrangle & Co.; Baxter & Co.; Boland, Saffin, Gordon & Sautter; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; A. Webster Dougherty & Co.; Eldredge & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; Mackey, Dunn & Co., Inc.; Thomas & Co.; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; Dempsey-Tegeler & Co., Inc.

The Ohio Company; Rambo, Close & Kerner, Inc.; Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Herbert J. Sims & Co., Inc.; Swiss American Corp.; R. D. White & Co.; Poole & Co.; Ball, Burge & Kraus; Burns, Corbett & Pickard, Inc.; Cutter, Bennett & Co.; Hannahs, Ballin & Lee; Harrison & Co.; Kay, Richards & Co.; MacBride, Miller & Co.; C. S. McKee & Co., Inc.; McKelvy & Co.; Park, Ryan, Inc.; Putnam & Co.; P. B. Root & Co.; Irving J. Rice & Co., Inc.; Ryan, Sutherland & Co.; H. J. Steele & Co.; Stranahan, Harris & Co.; Tilney & Co., and Arthur L. Wright & Co., Inc.

Wells & Christensen, Inc.; Elkins, Morris, Stokes & Co.; Bramhall, Falion & Co., Inc.; J. C. Bradford & Co.; Second District Securities Co., Inc.; William Blair & Co.; F. W. Craigie & Co.; Shelby Culloom Davis & Co.; Freeman & Co.; Hendrix & Mayes, Inc.; Hulme, Applegate & Humphrey, Inc.; The Illinois Company; Janney, Battles & E. W. Clark, Inc.; A. M. Kidder & Co., Inc.; John C. Legg & Co.; Mullaney, Wells & Co., Inc.

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The Ohio Company; Rambo, Close & Kerner, Inc.; Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Herbert J. Sims & Co

to Juan Labadie Eurito, Executive Director of the Authority.

For the 12 months ended Oct. 31, 1961, total revenues of the Authority rose to \$10,683,046 from \$10,062,263 in the previous fiscal year, an increase of 6.1%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Johnston, R. I.

Bond Offering—Adam B. Macari, Town Treasurer, will receive sealed bids c/o the Industrial National Bank, Trust Dept., 100 Westminster St., Providence, until 11 a.m. (EST) on Dec. 21 for the purchase of \$140,000 various purpose bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1973 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lincoln, R. I.

Bond Offering—Robt. W. Rothwell, Director of Finance, will receive sealed bids c/o The Industrial National Bank, Trust Dept., 100 Westminster Street, Providence, until 11 a.m. (EST) on Dec. 20 for the purchase of \$150,000 water bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1966 to 1980 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Buffalo Gap, S. Dak.

Bonds Not Sold—The \$26,000 town improvement bonds offered on Dec. 11—v. 194, p. 2495—were not sold.

SOUTH CAROLINA

Bamberg, S. C.

Bond Offering—E. L. Price, Sr., Town Mayor, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$150,000 combined public utility system revenue, series 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1989 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Beaufort, S. C.

Bond Offering—Angus D. Fordham, Mayor, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$150,000 storm drainage bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1982 inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Roberts County, White River Indep. School District No. 2 (P. O. White River), So. Dak.

Bond Sale—An issue of \$37,000 school bonds was sold to Piper, Jaffray & Hopwood, as 3.90s.

TENNESSEE

Mountain City, Tenn.

Bonds Not Sold—The \$35,000 waterworks revenue bonds offered on Nov. 25—v. 194, p. 2279—were not sold.

TEXAS

Austin, Texas

Bond Offering—Norman McK. Barker, Director of Finance, will receive sealed bids until Jan. 25 for the purchase of \$2,000,000 various purpose bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Interest J-J.

Brazoria County Water Control and Improvement District No. 4 (P. O. Angleton), Texas

Bond Sale—An issue of \$150,000 water and sewer revenue 1961 bonds was sold to Lentz, Newton & Co., and Rauscher, Pierce & Co., Inc., jointly. Dated April 1, 1961. Due on April 1 from 1969 to 1995 inclusive. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Galena Park Independent School District, Texas

Bond Sale—The \$1,600,000 schoolhouse refunding bonds offered on Dec. 11—v. 194, p. 2604—were awarded to a syndicate headed by White, Weld & Co., and Rowles, Winston & Co., at a price of par, a net interest cost of about 3.85%, as follows:

\$275,000 as 5s. Due on Dec. 15 from 1962 to 1971 inclusive.
530,000 as 3.80s. Due on Dec. 15 from 1972 to 1984 inclusive.
290,000 as 3.90s. Due on Dec. 15 from 1985 to 1989 inclusive.
505,000 as 3.34s. Due on Dec. 15 from 1990 to 1992 inclusive.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities & Co., Dittmar & Co., Inc., Russ & Co., E. F. Hutton & Co., Inc., and A. G. Edwards & Sons.

Lake Jackson, Texas

Bond Sale—The \$300,000 waterworks and sewer system revenue, series 1962 bonds offered on Dec. 4—v. 194, p. 2280—were awarded to Underwood, Neuhaus & Co., Inc., and Russ & Co., jointly, at a price of 100.031, a net interest cost of about 3.72%, as follows:
\$45,000 as 4s. Due on April 15 from 1963 to 1969 inclusive.
90,000 as 3 1/2s. Due on April 15 from 1970 to 1976 inclusive.

75,000 as 3 3/4s. Due on April 15 from 1977 to 1980 inclusive.
90,000 as 3.80s. Due on April 15 from 1981 to 1984 inclusive.

Additional Sale—The \$150,000 series 1962 bonds offered at the same time were awarded to Dittmar & Co., Inc., and the First of Texas Corp., jointly.

Liberty County (P. O. Liberty), Texas

Bond Sale—The \$1,000,000 road bonds offered on Dec. 11—v. 194, p. 2388—were awarded to The First National Bank, Dallas, and Harris Trust & Savings Bank, Chicago, jointly, at a price of par, a net interest cost of about 3.41%, as follows:

\$100,000 as 3 1/2s. Due on March 1, 1965 and 1966.
450,000 as 3 1/4s. Due on March 1 from 1967 to 1975 inclusive.
450,000 as 3 1/2s. Due on March 1 from 1976 to 1984 inclusive.

Swisher County (P. O. Tulia), Texas

Bond Sale—An issue of \$185,000 courthouse bonds was sold to The Columbian Securities Corp., of Texas. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1977 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas State Teachers' Colleges, Board of Regents (P. O. Austin), Texas

Bond Sale—The \$3,247,000 revenue bonds offered on Dec. 12—v. 194, p. 2388—were awarded to the Housing and Home Finance Agency, at a price of par.

Additional Sale—The \$434,000 revenue bonds offered at the same time were awarded to Dittmar & Co., and Underwood, Neuhaus & Co., Inc., jointly.

UTAH

Salt Lake City, Utah

Bond Offering—D. H. Whittenburg, City Treasurer, will receive sealed bids until 10:30 a.m. (MST) on Dec. 19 for the purchase of \$82,000 special improvement special assessment, series bonds. Dated Oct. 9, 1961. Due on Oct. 9 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

VERMONT

Pownal School District, Vermont

Bond Sale—The \$60,000 school bonds offered on Dec. 6—v. 194, p. 2388—were awarded to The

County National Bank of Bennington and the Vermont Bank & Trust Co., of Brattleboro, jointly, as 3 1/2s, at a price of 100.15, a basis of about 3.47%.

Proctor, Vermont

Bond Offering—Bruno C. Baccel, Village Treasurer, will receive sealed bids c/o the First National Bank of Boston, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Dec. 19 for the purchase of \$285,000 sewage disposal bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Chesterfield County (P. O. Richmond), Va.

Bond Sale—The \$3,000,000 school bonds offered on Dec. 13—v. 194, p. 2496—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, First Boston Corp., White, Weld & Co., Braun, Bosworth & Co., Inc., and Scott & Stringfellow, at a price of 100.4299, a net interest cost of about 3.36%, as follows:

\$1,200,000 as 3 1/4s. Due on Jan. 1 from 1963 to 1974 inclusive.
1,200,000 as 3 1/2s. Due on Jan. 1 from 1975 to 1982 inclusive.

Goochland County, Richmond, Va.
Bond Sale—The \$450,000 school bonds offered on Dec. 6—v. 194, p. 2496—were awarded to F. W. Craigie & Co., as 4s, at a price of 104.18, a basis of about 3.52%.

WISCONSIN

Madison, Wis.

Bond Offering—John M. Stein, City Auditor, will receive sealed bids until Feb. 1 for the purchase of \$1,000,000 off-street parking revenue bonds.

Menomonie City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Claire, Lucas, Tainter, Stanton, Cady and Springfield Towns, and Knapp Village Joint School District No. 1 (P. O. Menomonie), Wis.
Bond Sale—The \$919,000 corporate purpose, series C bonds offered on Dec. 12—v. 194, p. 2496—were awarded to a group composed of The Continental Illinois National Bank & Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Smith Inc., The Illinois Co., and Robert W. Baird & Co., Inc., at a price of 100.0023, a net interest cost of about 3.48%, as follows:

\$354,000 as 3 1/4s. Due on April 1 from 1963 to 1972 inclusive.
345,000 as 3 1/2s. Due on April 1 from 1973 to 1978 inclusive.
220,000 as 3.60s. Due on April 1 from 1979 to 1981 inclusive.

Two Rivers, Wis.

Bond Offering—Paul Speer, Fiscal Agent, will receive sealed bids until Feb. 6 for the purchase of \$1,700,000 general corporate purpose bonds.

CANADA

QUEBEC

Cote St. Luc, Quebec

Bond Sale—The \$1,234,000 city improvement bonds offered on Nov. 20—v. 194, p. 2168—were awarded to a syndicate composed of Banque Provinciale du Canada, Banque Canadienne Nationale, Belanger, Inc., Credit-Quebec, Inc., J. E. Laflamme, Ltd., Gaston Laurent, Inc., Florida Matteau & Fils Enrg., Morgan, Ostiguy & Hudon, Ltd., and Placements Kennebec, Inc., at a price of 97.22, a net interest cost of about 5.87%, as follows:

\$121,000 as 5 1/4s. Due on Dec. 1 from 1962 to 1970 inclusive.
1,113,000 as 5 1/2s. Due on Dec. 1, 1971.

Grandby Protestant School Commission, Quebec

Bond Sale—An issue of \$260,000 school bonds offered on Nov. 22 was sold to Mills, Spence & Co., Ltd., at a price of 99.06.

Jacques-Cartier Catholic School Commission, Quebec

Bond Sale—An issue of \$923,000 school bonds offered on Nov. 20 was sold to a syndicate composed of Banque Provinciale du Canada, Belanger, Inc., Credit-Quebec, Inc., Durocher, Rodrigue & Co., Ltd., Florida Matteau & Fils Enrg., and Placements Kennebec, Inc., at a price of 97.86.

Levis, Que.

Bond Sale—An issue of \$356,000 aqueduct and sewer bonds offered on Nov. 28 was sold to a syndicate composed of A. E. Ames & Co., Ltd., J. C. Boulet, Ltd., and Lagueux & Des Rochers, Ltd., at a price of 99.45.

Ste. Cecile De Masham School Commission, Que.

Bond Sale—An issue of \$211,500 school bonds offered on Nov. 29 was sold to J. F. Simard & Co., at a price of 97.75.

St. Cyprien School Commission, Quebec

Bond Sale—An issue of \$115,000 school bonds offered on Nov. 19 was sold to The La Corporation de Prets de Quebec, at a price of 98.81.

St. Hyacinthe School Commission, Quebec

Bond Sale—An issue of \$1,400,000 school bonds offered on Nov. 21 was sold to L. G. Beaubien & Co., Ltd., at a price of 98.25.

St. Leandre School Commission, Quebec

Bond Sale—An issue of \$99,500 school bonds offered on Nov. 26 was sold to Bell, Gouinlock & Co., Ltd., at a price of 98.25.

St. Louis-de-Pintendre Parish, Que.

Bond Sale—An issue of \$250,000 parish improvement bonds offered on Nov. 20 was sold to a syndicate composed of J. F. Laflamme, Ltd., La Corporation de Prets de Quebec, Oscar Dube & Co., Ltd., Grenier, Ruel & Co., Inc., Gatheau, Boulanger Ltd., and Placements Kennebec, Inc., at a price of 94.87.

St. Remi, Que.

Bond Sale—An issue of \$50,000 industrial purpose bonds offered on Nov. 29 was sold to Belanger, Inc., as 5s, at a price of 97.125, a basis of about 5.38%.

St. Timothee School Commission, Quebec

Bond Sale—An issue of \$65,000 school bonds offered on Nov. 13 was sold to Geoffrion, Robert & Gelinas, Inc., at a price of 98.98.

Verdun, Quebec

Bond Sale—The \$865,000 city improvement bonds offered on Nov. 13 was sold to a syndicate composed of Wood, Gundy & Co., Ltd., A. E. Ames, Ltd., Green-shields, Inc., and Banque Provinciale de Canada, as 5s, at a price of 95.593, a basis of about 5.50%.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

—oOo—

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1961, payable in Canadian funds on February 28, 1962, to shareholders of record at 3:30 p.m. on January 5, 1962.

By order of the Board.

T. F. TURNER,
Secretary

Montreal, December 11, 1961.

This announcement is neither an offer to sell nor a solicitation of an offer to buy these securities.
The offer is made only by the Prospectus.

New Issue

December 14, 1961

150,000 Shares KENDALL INDUSTRIES, INC.

(A California Corporation)

Common Stock 25c par value

Price \$4.00 Per Share

Copies of the Prospectus are obtainable in any State from only such of the undersigned and such other dealers as may lawfully offer these securities in such state.

CURRIER & CARLSEN Incorporated

CALIFORNIA INVESTORS SELLGREN MILLER & CO.

HENRY F. SWIFT & CO. HANNAFORD & TALBOT R. E. BERNHARD & CO.

HARBISON & HENDERSON MASON BROTHERS